

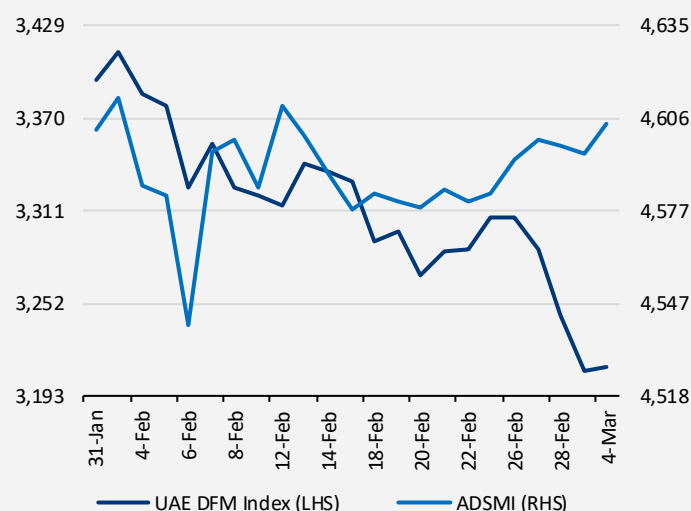
Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4604.46	↑	9.48	0.21%	4.68%	0.49%	11.58
UAE DFM Index	3212.03	↑	3.05	0.10%	-4.69%	-4.92%	11.29
Bahrain BSE index	1380.22	↑	6.77	0.49%	3.64%	2.67%	9.15
Kuwait KSE Index	6767.54	↓	-2.76	-0.04%	5.61%	0.82%	15.46
Saudi Arabia TASI	7368.85	↓	-42.31	-0.57%	1.97%	-2.88%	16.31
Oman MSM30 Index	5003.19	↓	-8.60	-0.17%	-1.88%	-0.95%	12.21
Qatar DSM Index**	8730.06	↑	76.74	0.89%	2.42%	-1.22%	13.52

**Value as on 01 March 2018

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in financial and banking sector stocks.
- Financial sector stocks, Dubai Financial Market, Dubai Investments and Al Waha Capital rose 0.9% each.
- Lenders, United Arab Bank and Ajman Bank jumped 1.3% and 0.9%, respectively, while First Abu Dhabi Bank and Abu Dhabi Commercial Bank added 0.4% each.
- Dubai Islamic Bank climbed 0.7%, after the company announced that it has received the “Best Sukuk House” award for the second consecutive year at the 2017 EMEA Finance Middle East Banking Awards.
- GFH Financial Group announced that it has entered into a partnership agreement with Bahrain Fintech Bay in the Middle East and Africa with a purpose of generating growth opportunities.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.2% higher at 4,604.5, while the Dubai Financial Market index ended 0.1% higher at 3,212.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Mar-18	CPI YoY	Jan	-	-	2.70%	-	Low
05-Mar-18	Emirates NBD UAE PMI	Feb	-	-	56.80	-	Medium
11-Mar-18	Dubai Economy Tracker SA	Feb	-	-	56.00	-	Low

Company Events This Week

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	-	-
03/07/2018	Emaar Development PJSC	Q4
03/08/2018	-	-

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	Invest bank PSC	Final
03/07/2018	-	-
03/08/2018	-	-

DXB Entertainments



- The stock traded higher for the third consecutive session yesterday to end at AED0.563.
- On the weekly chart, the RSI and stochastic indicators are attempting to move out of their oversold regions, hinting at bullish momentum in the coming session. In addition, the daily momentum oscillators are sharply heading towards the north, further confirming the above stance.
- Crucial resistance is placed at the 20day SMA (currently placed at AED0.570), followed by the AED0.580 and AED0.595 levels. A surge above the latter might trigger further bullishness in the stock.
- On the other hand, key technical support is located at the AED0.555 level, followed by the AED0.547 and AED0.540 levels. A breach below the latter might lead to negative momentum in the stock.

SHUAA Capital



- The stock traded lower yesterday and closed at AED1.07.
- A recent signal line crossover from above by the weekly MACD, accompanied by the stochastic and RSI indicators trading with a downside bias, indicates at a negative technical scenario. Additionally, a possible positive signal line crossover by the MACD along with the RSI and stochastic oscillators tilting southwards, further supports the above view.
- Important support is seen at the AED1.05 level, followed by the daily lower Bollinger band (currently trading at AED1.03) and the AED1.01 level. A move back below the latter might trigger further acceleration to the downside.
- On the bright side, key resistance is aligned at the AED1.08 level, followed by the 20day SMA (currently placed at AED1.10) and the AED1.12 level. A sustained break above the latter might lead to positivity in the stock.

Drake & Skull International



- After trading in the green for two successive sessions, the stock posted nominal losses yesterday to finish at AED1.80.
- With the daily MACD trading below its centerline along with the RSI and stochastic indicators placed near their oversold territories, the near-term outlook appears to be bearish. Moreover, a possible centerline crossover by the weekly MACD to trade negatively, coupled with the RSI and stochastic indicators moving lower, further affirms the above outlook.
- Key near term support is placed at the 200day SMA (currently trading at AED1.78), followed by the AED1.76 and AED1.74 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the other side, immediate resistance resides at the AED1.83 level, followed by the AED1.85 level and the 20day SMA (currently placed at AED1.87). A break and stability above the latter might trigger upside momentum in the stock.

Eshraq Properties



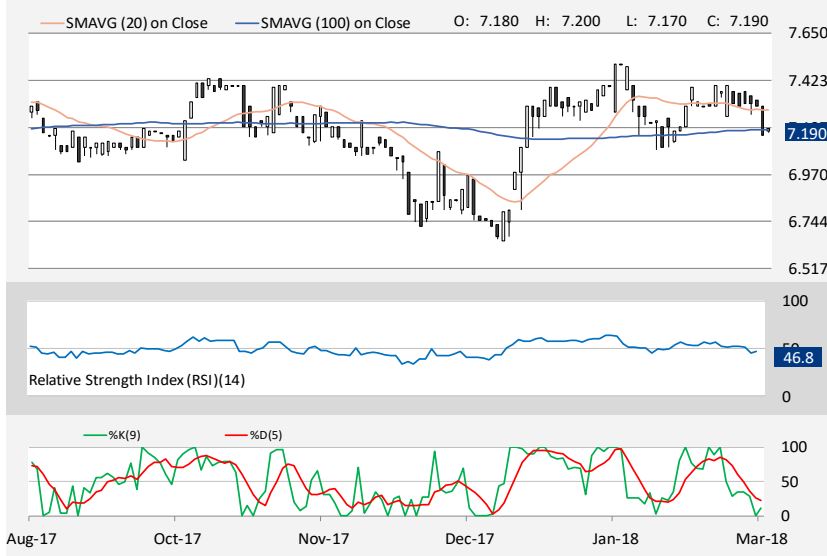
- The stock finished with a bearish note in the prior session and closed at AED0.72.
- As of now, the daily MACD is showing loss of upward potential, along with the stochastic and RSI indicators trading with a negative tone, reflects a weak momentum in the stock. Besides, the weekly RSI and stochastic indicators are directing south, further validating the above stance.
- Key support is situated at the AED0.71 level, followed by the daily lower Bollinger band (currently trading at AED0.69) and the AED0.68 level. A move back below the latter might trigger further weakness in the stock.
- On the contrary, important resistance is positioned at the AED0.73 level, followed by the 50day SMA (currently trading at AED0.74) and the daily upper Bollinger band (currently placed at AED0.75). A surge above the latter might lead to positive momentum in the stock.

Gulf Navigation Holding



- The stock traded higher yesterday to close at AED1.09, following a high at AED1.10.
- A recent centerline crossover by the daily MACD to enter its positive region, along with the RSI and stochastic indicators pointing towards the north, indicates at a strong technical picture. Additionally, the weekly momentum oscillators are trading with a slight upside bias, further confirming the above view.
- Key technical resistance is observed at the daily upper Bollinger band (currently placed at AED1.12), followed by the AED1.14 and AED1.17 levels. A break above the latter might trigger further strength in the stock.
- On the other hand, immediate support is located at the AED1.07 level, followed by the 20day SMA (currently trading at AED1.05) and the AED1.03 level. A breach below the latter might lead to negativity in the stock.

Abu Dhabi Commercial Bank

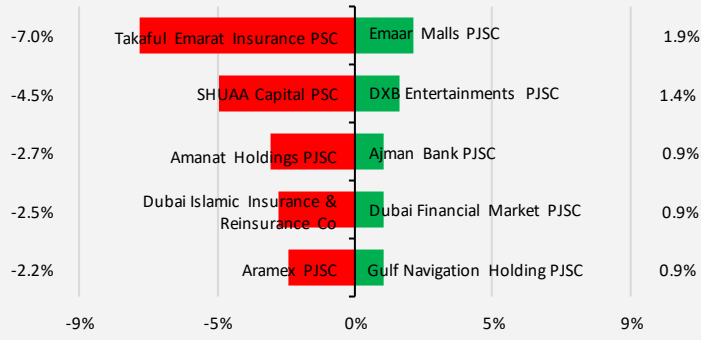


- After trading in a bearish trending channel for the past several sessions, the stock traded in the green yesterday and finished at AED7.19.
- Although the daily MACD is likely to cross the centerline negatively, the RSI and stochastic indicators are moving upwards, reflecting at positive momentum in the coming session. Likewise, the weekly RSI and stochastic indicators are trading with a mild positive tone, further endorsing the above outlook.
- Crucial resistance is placed at the 50day SMA (currently placed at AED7.22), followed by the 20day SMA (currently trading at AED7.28) and the AED7.32 level. A sustained break above the latter might lead to further bullish momentum in the stock.
- On the flip side, key technical support is seen at the AED7.16 level, followed by the daily lower Bollinger band (currently placed at AED7.11) and the AED7.07 level.



Dubai

Top Gainers & Losers



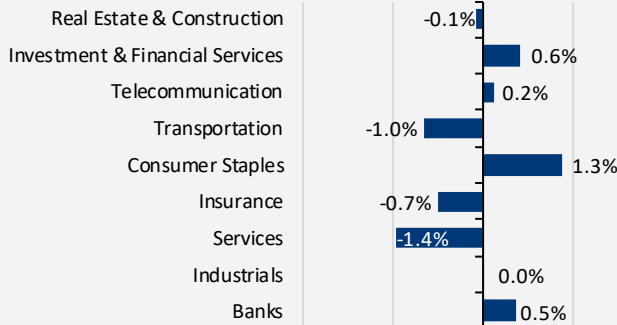
Top Volume

Company	Volume
Union Properties PJSC	28,44,719
Deyaar Development PJSC	27,00,054
Islamic Arab Insurance Co	25,71,896
Drake & Scull International PJSC	19,11,977
Marka PJSC	18,20,892

Volume Gainers

Company	Change (%)
Aramex PJSC	74060%
Emirates NBD PJSC	993%
SHUAA Capital PSC	352%
Amanat Holdings PJSC	320%
Islamic Arab Insurance Co	189%

Sector Performance



Market Overview

	04-Mar-18	01-Mar-18	Change	% Change
Index (Last)	3212.0	3209.0	3.1	0.1%
Volume (000's)	140184.0	99437.0	40747.0	41.0%
Deals	1799.0	2226.0	-427.0	-19.2%
Value (mill)	125.4	144.9	-19.5	-13.5%
Company Traded	33.0	32.0	1.0	3.1%
Gainers	13.0	13.0	0.0	0.0%
Laggards	16.0	12.0	4.0	33.3%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

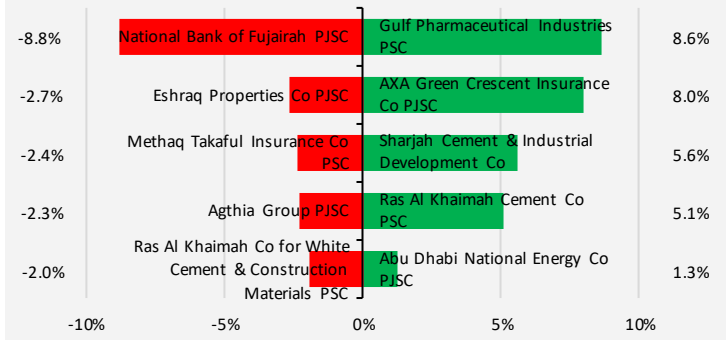
3684.2

52 Week Low

3198.3

Abu Dhabi

Top Gainers & Losers



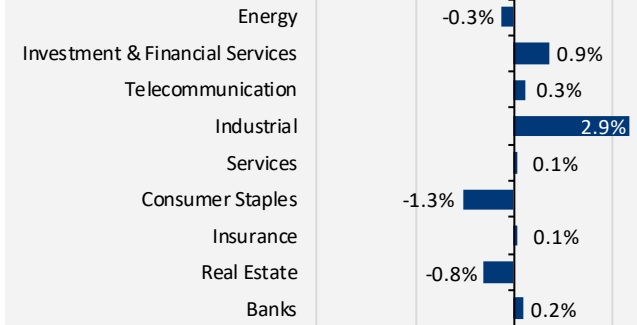
Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,01,77,442
Ras Al Khaimah Cement Co PSC	56,80,412
RAK Properties PJSC	45,14,879
Abu Dhabi National Energy Co PJSC	16,48,546
Dana Gas PJSC	11,64,750

Volume Gainers

Company	Change (%)
Gulf Cement Co PSC	558%
National Bank of Ras Al-Khaimah PSC/The	423%
Methaq Takaful Insurance Co PSC	377%
International Fish Farming Holding Co PJSC	302%
Gulf Pharmaceutical Industries PSC	164%

Sector Performance



Market Overview

	04-Mar-18	01-Mar-18	Change	% Change
Index (Last)	4604.5	4595.0	9.5	0.2%
Volume (000's)	33294.0	221267.0	-187973.0	-85.0%
Deals	644.0	995.0	-351.0	-35.3%
Value (mill)	74.8	249.4	-174.6	-70.0%
Company Traded	29.0	35.0	-6.0	-17.1%
Gainers	14.0	11.0	3.0	27.3%
Laggards	12.0	13.0	-1.0	-7.7%
No Change	3.0	11.0	-8.0	-72.7%

52 Week High

4655.8

52 Week Low

4244.5



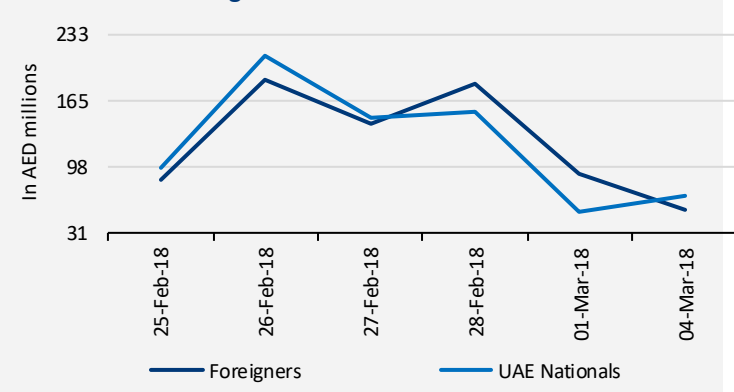
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.02%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	4.87%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.87%
Arkan Building Materials	No	0.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.26%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.10%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.52%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.48%
Methaq Takaful Insurance	Yes	25.00%	23.71%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

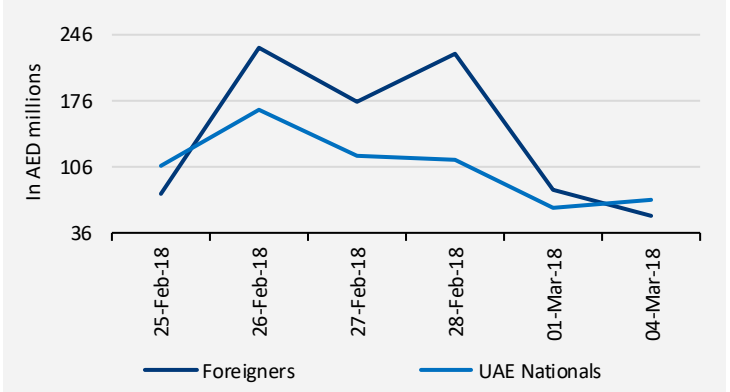
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.53%
RAK Properties	Yes	49.00%	29.87%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.35%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.89%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.79%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.32%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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