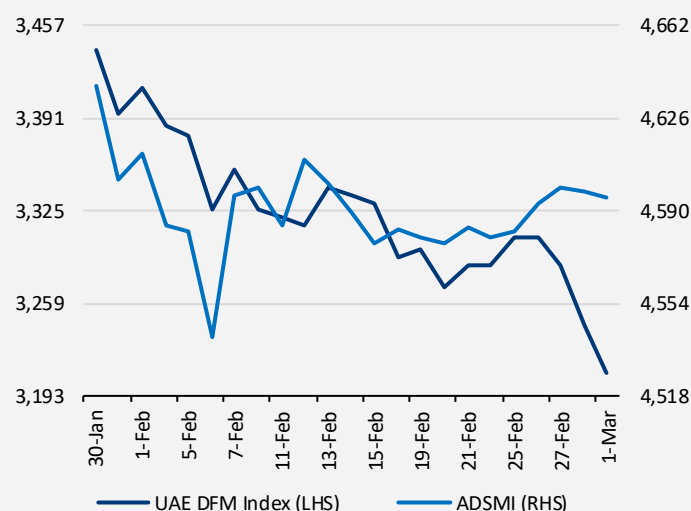


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4594.98	↓ -2.68	-0.06%	4.47%	0.23%	-0.03%	11.56
UAE DFM Index	3208.98	↓ -35.14	-1.08%	-4.78%	-5.22%	-10.46%	11.28
Bahrain BSE index	1373.45	↑ 3.55	0.26%	3.13%	1.37%	2.38%	9.11
Kuwait KSE Index	6807.90	↑ 37.60	0.56%	6.24%	2.05%	0.60%	15.50
Saudi Arabia TASI	7411.16	↓ -7.64	-0.10%	2.56%	-2.59%	5.62%	16.43
Oman MSM30 Index	5011.79	↑ 8.42	0.17%	-1.72%	-0.90%	-13.81%	12.24
Qatar DSM Index	8730.06	↑ 76.74	0.89%	2.42%	-2.56%	-18.57%	13.52

UAE Indices



UAE Market Commentary

- UAE equity markets ended lower on Thursday, led by losses in banking, industrial and financial sector stocks.
- Lenders, Dubai Islamic Bank, Abu Dhabi Commercial Bank, Ajman Bank and Bank of Sharjah dropped 7.6%, 1.9%, 1.8% and 1.7%, respectively.
- Industrial sector stocks, Abu Dhabi Ship Building Co, National Central Cooling Co, Gulf Navigation Holding, Air Arabia, Drake & Scull International and Arabtec Holding fell 7.4%, 2.8%, 1.8%, 0.8%, 0.5% and 0.4%, respectively.
- Financial sector stocks, Al Waha Capital, Amlak Finance, Dubai Financial Market and Amanat Holdings slid 1.4%, 1.3%, 0.9% and 0.7%, respectively.
- Etisalat announced that it has entered into a partnership agreement with Idemia, an eSIM orchestration technology provider, to offer remote SIM provisioning, allowing consumers to store multiple user profiles on a device at the same time and switch between them.
- Abu Dhabi National Oil Company announced that it has opted NMC Healthcare to manage the operations at its Ruwais Hospital and to offer patients in Al Dhafra Region with improvised services.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.06% lower at 4,595.0, while the Dubai Financial Market index ended 1.1% lower at 3,209.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Mar-18	CPI YoY	Jan	-	-	2.70%	-	Low
05-Mar-18	Emirates NBD UAE PMI	Feb	-	-	56.80	-	Medium
11-Mar-18	Dubai Economy Tracker SA	Feb	-	-	56.00	-	Low

Company Events This Week

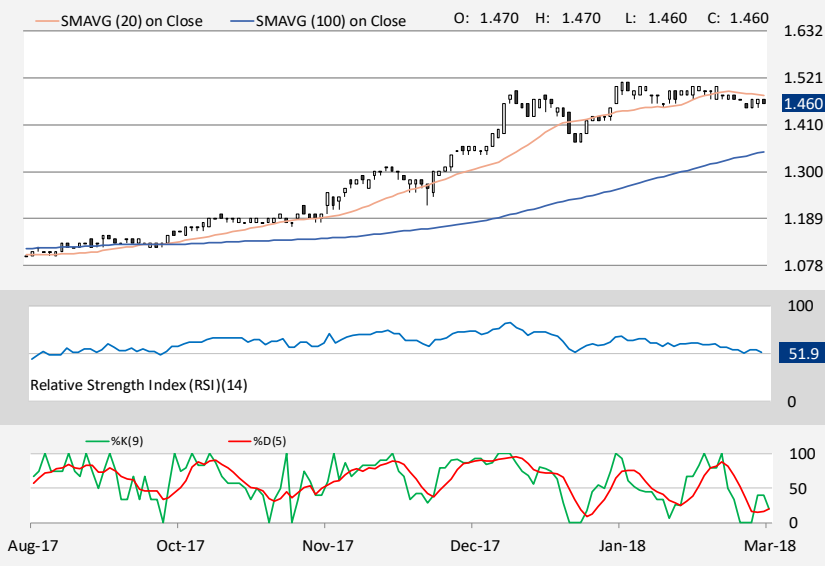
Dubai

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	-	-
03/07/2018	Emaar Development PJSC	Q4
03/08/2018	-	-

Abu Dhabi

Date	Company	Event
03/04/2018	-	-
03/05/2018	-	-
03/06/2018	Invest bank PSC	Final
03/07/2018	-	-
03/08/2018	-	-

Amanat Holdings



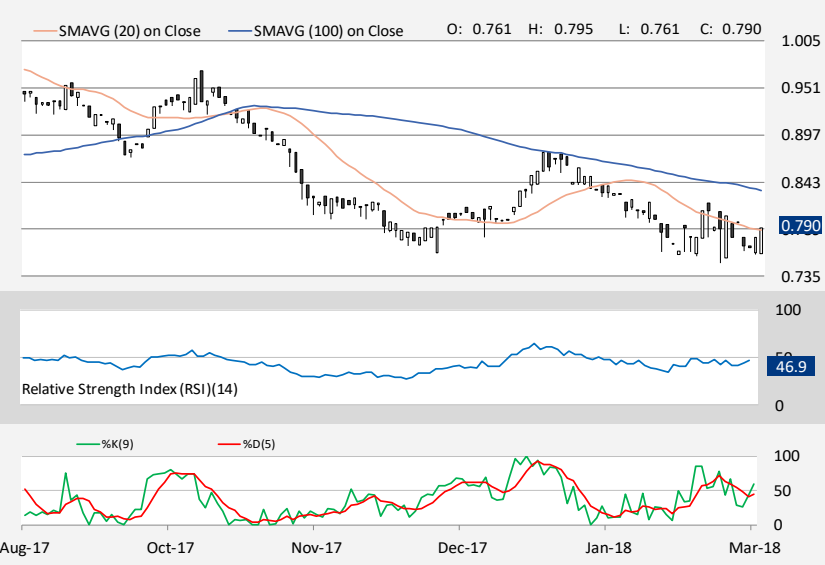
- The stock posted marginal losses in Thursday's session and closed at the AED1.46.
- A possible centerline crossover by the daily MACD to enter its negative region, along with the RSI and stochastic indicators sharply heading towards the south, reflects at likely negative momentum in the coming session. Moreover, the weekly momentum oscillators are trading with a downside bias, further affirming the above stance.
- Key support is seen at the daily lower Bollinger band (currently trading at AED1.45), followed by the AED1.43 and AED1.42 levels. A move back below the latter might trigger further acceleration to the downside.
- On the bright side, important resistance resides at the AED1.47 level, followed by the 20day SMA (currently placed at AED1.48) and the AED1.49 level. A break and stability above the latter might lead to positivity in the stock.

First Abu Dhabi Bank



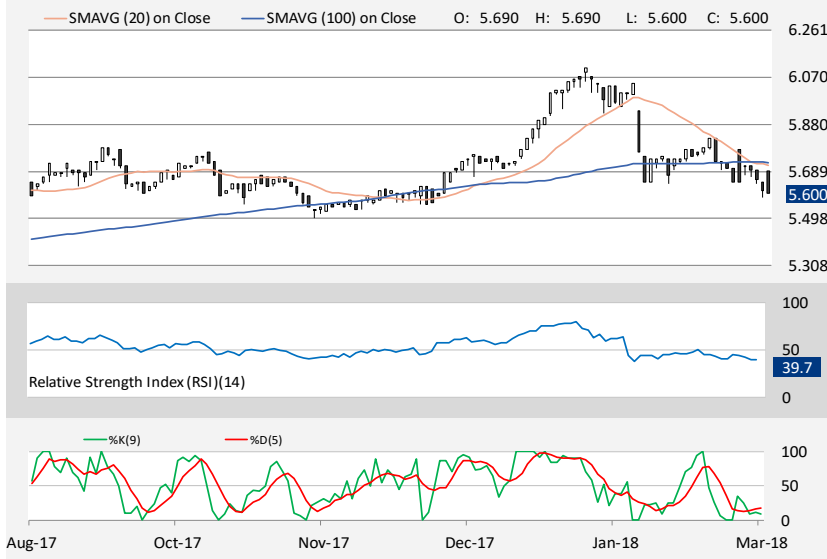
- The stock traded higher for the fourth consecutive session on Thursday to end above the daily upper Bollinger band (currently placed at AED11.57) at AED11.60.
- A possible signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators placed near their overbought territories, indicates at a bullish technical outlook. In addition, the weekly momentum oscillators are trading at a higher level above their centerlines, further supporting the above view.
- Key resistance is placed at the AED11.65 level, followed by the AED11.75 and AED11.82 levels. A surge above the latter might trigger further bullishness in the stock.
- However, a daily upper Bollinger band crossover suggests at possible correction in the short term. Immediate support is located at the AED11.55 level, followed by the AED11.45 and the 20day SMA (currently trading at AED11.39).

Dubai Islamic Insurance and Reinsurance Co.



- The stock traded with a bullish showing on Thursday and finished at AED0.790, after hitting a high at AED0.795.
- A recent signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators directing upwards, hints the presence of bullishness in the stock. Besides, the weekly RSI and stochastic indicators are trading with a bullish tone, further validating the above outlook.
- Crucial resistance is observed at the AED0.804 level, followed by the 50day SMA (currently placed at AED0.814) and the AED0.823 level. A break above the latter might lead to further acceleration to the upside.
- Conversely, key support is situated at the AED0.780 level, followed by the AED0.768 level and the daily lower Bollinger band (currently trading at AED0.758). A breach below the latter might trigger negative momentum in the stock.

Dubai Islamic Bank



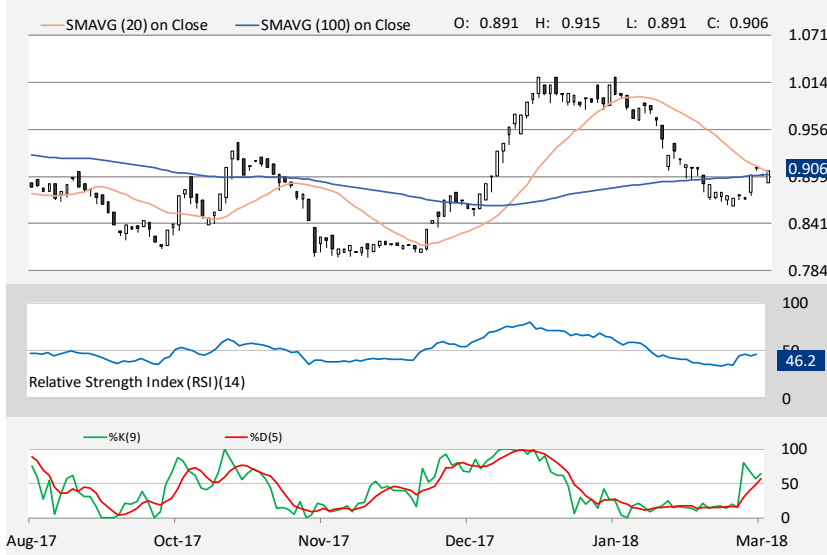
- On Thursday, the stock traded in the red and closed below the daily lower Bollinger band (currently placed at AED5.87) at AED5.60.
- A likely negative centerline crossover by the weekly MACD, accompanied by the RSI and stochastic indicators placed below their 50lines, reflects a bearish technical picture. Additionally, the daily momentum oscillators are sharply moving downwards, further confirming the above stance.
- Important support is placed at the AED5.55 level, followed by the AED5.51 and AED5.46 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- However, a weekly lower Bollinger band crossover on the weekly chart, suggests at possible recovery in the near term. Key resistance resides at the AED5.65 level, followed by AED5.69 and AED5.73 levels. A break above the latter might trigger positive momentum in the stock.

Emaar Properties



- The stock traded in the green in Thursday's session and ended at AED6.21, after hitting a high at AED6.25.
- As of now, the daily momentum oscillators are pointing towards the north, hinting at possible bullish momentum in the coming session. Crucial resistance is aligned at the AED6.28 level, followed by the 20day SMA (currently placed at AED6.32) and the AED6.39 level. A sustained break above the latter might trigger further strength in the stock.
- However, the weekly momentum oscillators are placed at a lower level below their centerlines, suggesting that the room for downside still exists. Key technical support is seen at the AED6.15 level, followed by the AED6.10 and the daily lower Bollinger band (currently trading at AED6.03). A move back below the latter might lead to bearish momentum in the stock.

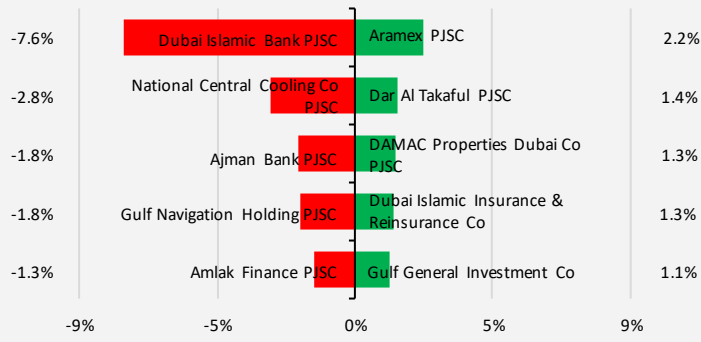
Union Properties



- The stock traded with a positive tone on Thursday to finish at AED0.906, after making a high at AED0.915.
- Although the weekly MACD is heading lower, the RSI and stochastic indicators are directing towards the north, indicating at a positive technical scenario. Adding to it, the daily MACD and RSI indicators are trading with an upside bias, along with the stochastic indicator placed above its midline, further affirming the above outlook.
- Immediate resistance is placed at the AED0.915 level, followed by the AED0.926 and AED0.934 levels. A break and stability above the latter might trigger further upside momentum in the stock.
- On the other hand, crucial support is located at the AED0.896 level, followed by the AED0.885 and AED0.875 levels. A breach below the latter might lead to negative momentum in the stock.

Dubai

Top Gainers & Losers



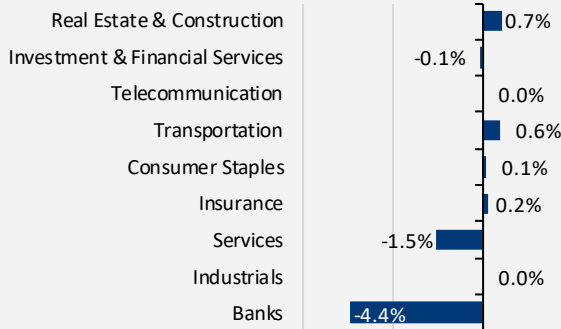
Top Volume

Company	Volume
Deyaar Development PJSC	98,01,239
Emaar Properties PJSC	74,41,554
Union Properties PJSC	45,82,995
Air Arabia PJSC	33,22,163
Gulf Navigation Holding PJSC	26,32,161

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	172%
Dubai Islamic Insurance & Reinsurance Co	158%
Arabtec Holding PJSC	51%
Ajman Bank PJSC	13%
Gulf General Investment Co	-2%

Sector Performance



Market Overview

	01-Mar-18	28-Feb-18	Change	% Change
Index (Last)	3209.0	3244.1	-35.1	-1.1%
Volume (000's)	99437.0	233766.0	-134329.0	-57.5%
Deals	2226.0	3699.0	-1473.0	-39.8%
Value (mill)	144.9	287.5	-142.6	-49.6%
Company Traded	32.0	35.0	-3.0	-8.6%
Gainers	13.0	16.0	-3.0	-18.8%
Laggards	12.0	17.0	-5.0	-29.4%
No Change	7.0	2.0	5.0	250.0%

52 Week High

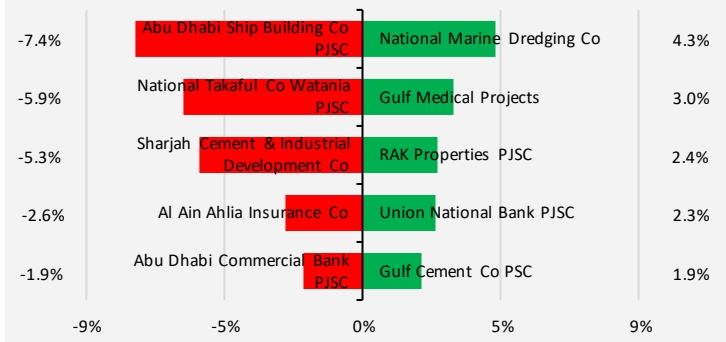
3684.2

52 Week Low

3242.3

Abu Dhabi

Top Gainers & Losers



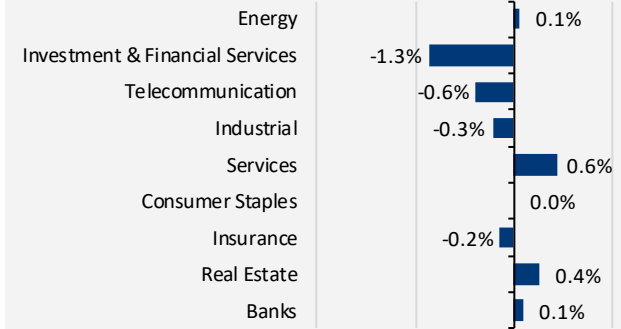
Top Volume

Company	Volume
Ras Al Khaimah Cement Co PSC	15,73,54,934
RAK Properties PJSC	2,76,46,356
Aldar Properties PJSC	56,47,333
Eshraq Properties Co PJSC	49,89,713
Abu Dhabi National Energy Co PJSC	34,71,527

Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	3401%
Agthia Group PJSC	1066%
Union National Bank PJSC	248%
RAK Properties PJSC	215%
Abu Dhabi National Energy Co PJSC	68%

Sector Performance



Market Overview

	01-Mar-18	28-Feb-18	Change	% Change
Index (Last)	4595.0	4597.7	-2.7	-0.1%
Volume (000's)	221267.0	50918.0	170349.0	334.6%
Deals	995.0	1153.0	-158.0	-13.7%
Value (mill)	249.4	174.9	74.5	42.6%
Company Traded	35.0	30.0	5.0	16.7%
Gainers	11.0	7.0	4.0	57.1%
Laggards	13.0	13.0	0.0	0.0%
No Change	11.0	10.0	1.0	10.0%

52 Week High

4655.8

52 Week Low

4244.5

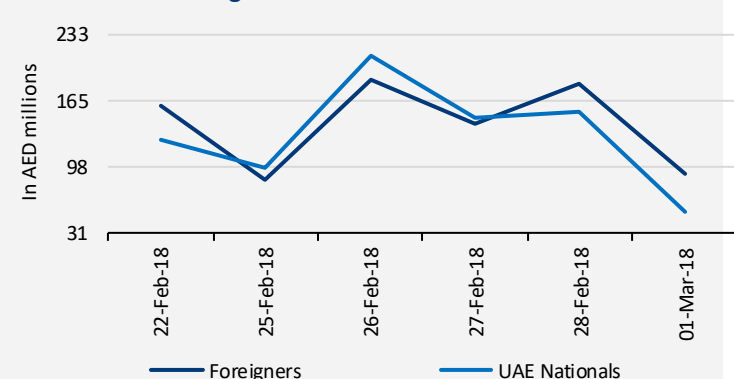
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.14%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	4.77%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.88%
Arkan Building Materials	No	0.00%	0.77%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.25%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.07%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.49%
Methaq Takaful Insurance	Yes	25.00%	23.70%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

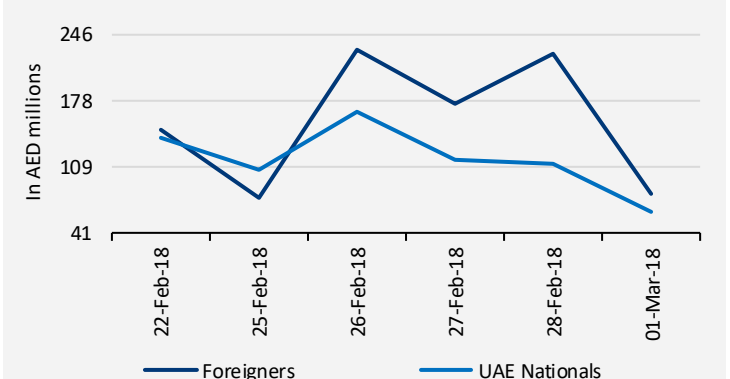
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.57%
RAK Properties	Yes	49.00%	29.86%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.32%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.90%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.79%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.31%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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