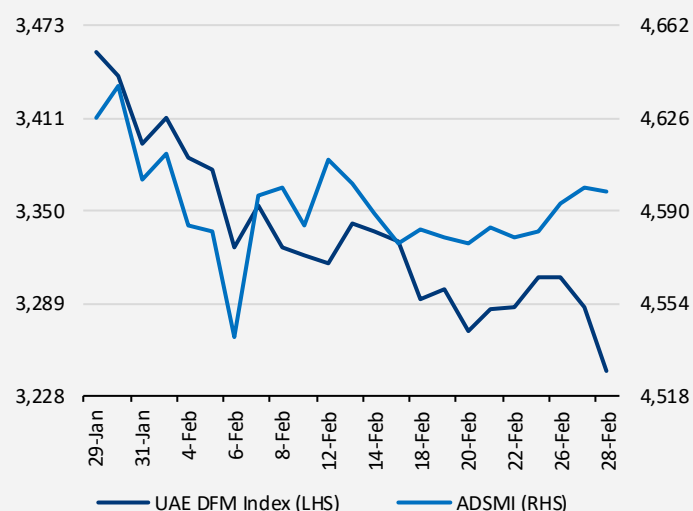


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4597.66	↓	-1.56	-0.03%	4.53%	-0.62%	0.62%	11.57
UAE DFM Index	3244.12	↓	-42.36	-1.29%	-3.74%	-6.11%	-10.40%	11.41
Bahrain BSE index	1369.90	↑	4.09	0.30%	2.87%	1.89%	1.91%	9.02
Kuwait KSE Index	6772.83	↑	2.53	0.04%	5.69%	1.50%	0.49%	15.32
Saudi Arabia TASI	7418.80	↓	-46.67	-0.63%	2.66%	-1.98%	6.49%	16.43
Oman MSM30 Index	5003.37	↑	10.21	0.20%	-1.88%	0.01%	-13.60%	12.12
Qatar DSM Index	8653.32	↓	-276.18	-3.09%	1.52%	-8.43%	-19.52%	13.40

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, suffered by losses in real estate, insurance and financial sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co, Emaar Malls, Emaar Properties, Eshraq Properties Co, Emaar Development and Union Properties fell 5.7%, 3.6%, 2.4%, 1.4%, 1.1% and 0.9%, respectively.
- Insurance sector stocks, Oman Insurance Co, Methaq Takaful Insurance Co and Islamic Arab Insurance Co dropped 5.6% and 1.2% each, respectively.
- Financial sector stocks, Dubai Investments and Dar Al Takaful eased 2.6% and 0.4%, respectively.
- GFH Finance Group announced that it will hold an extraordinary general meeting and annual general assembly meeting on 20 March 2018.
- Emirates Integrated Telecommunications Company (DU) announced that it is collaborating with Nokia to roll-out 5G services in the UAE later this year.
- Emirates Data Clearing House, a subsidiary of Etisalat Services Holding, announced the launch of its first ever international commercial deployment of mobile financial services for Senegal-based, Espresso Telecom.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.03% lower at 4,597.7, while the Dubai Financial Market index ended 1.3% lower at 3,244.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

## Company Events This Week

### Dubai

Date	Company	Event
02/25/2018	-	-
02/26/2018	-	-
02/27/2018	National General Insurance Co PSC	Final
02/28/2018	Emaar Development PJSC	Final
03/01/2018	-	-

### Abu Dhabi

Date	Company	Event
02/25/2018	Arkan Building Materials Co	Final
02/26/2018	Invest bank PSC	Final
02/27/2018	-	-
02/28/2018	-	-
03/01/2018	-	-

## Aldar Properties



- The stock posted mild losses in the previous session to end at AED2.16, after notching a low at AED2.15.
- Currently, the weekly MACD is sharply heading downwards, along with the RSI and stochastic indicators placed below their 50lines, indicates at possible bearish momentum in the coming week. Likewise, the daily momentum oscillators are trading with a bearish showing, further validating the above stance.
- Key technical support is located at the AED2.14 level, followed by the AED2.13 and the daily lower Bollinger band (currently trading at AED2.11). A breach below the latter might trigger further weakness in the stock.
- On the bright side, crucial resistance is placed at the AED2.17 level, followed by the AED2.19 and the 20day SMA (currently trading at AED2.21). A break above the latter might lead to positive momentum in the stock.

## Emirates Integrated Telecommunications Co.



- The stock recorded marginal gains in the last session and closed at AED5.00, after hitting a high at AED5.04.
- Although the daily MACD is moving lower, the RSI and stochastic indicators are slightly pointing upwards, reflecting at a positive technical outlook. Key intraday resistance is aligned at the AED5.03 level, followed by the 20day SMA (currently placed at the AED5.06) and the 50day SMA (currently trading at AED5.09). A surge above the latter might lead to further strength in the stock.
- However, the weekly momentum oscillators are tranquil below their midlines, suggesting that the upside might remain limited. Important support is seen at the AED4.98 level, followed by the daily lower Bollinger band (currently placed at AED4.96) and the AED4.93 level. A move back below the latter might trigger bearish momentum in the stock.

## Emaar Malls



- The stock traded lower for the fourth successive session yesterday to finish below the daily lower Bollinger band (currently placed at 2.17) at AED2.12.
- As of now, the daily MACD and RSI are directing towards the south, along with the stochastic oscillator placed below its oversold zone, hints the presence of bearish momentum in the stock. Additionally, the weekly momentum oscillators are trading with a negative tone, further affirming the above outlook.
- Crucial support is placed at the AED2.10 level, followed by the AED2.07 and AED2.05 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the other hand, immediate resistance is seen at the AED2.15 level, followed by the AED2.17 and AED2.20 levels. A sustained break above the latter might reverse the main trend to bullish.

## Gulf General Investment Co.



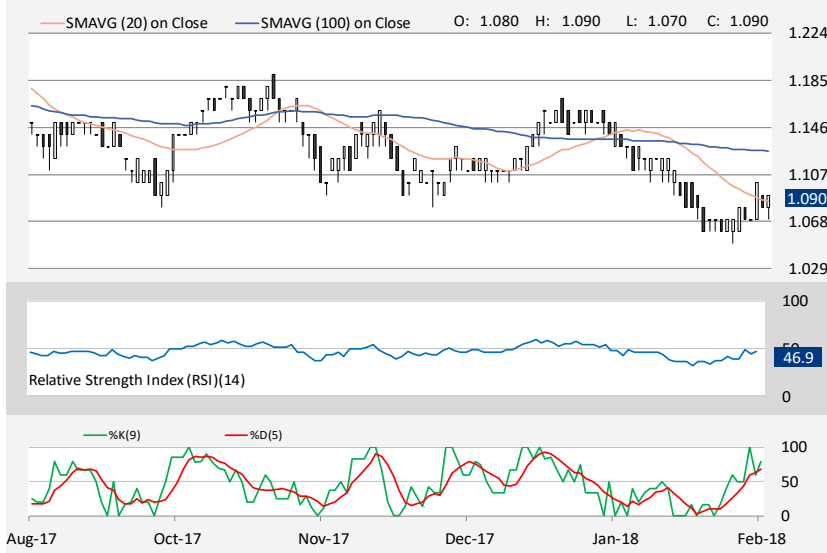
- The stock traded in the green in the prior session and ended at AED0.350.
- On the daily chart, the MACD is pointing towards the north, along with the RSI and stochastic indicators trading with an upside tone, reflects a positive technical picture. Important resistance is observed at the AED0.355 level, followed by the AED0.360 and the 20day SMA (currently trading at AED0.365). A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly momentum oscillators are grinding at a lower level below their centerlines, suggesting that the room for downside still exists. Key short-term support is situated at the AED0.345 level, followed by the AED0.340 and the daily lower Bollinger band (currently placed at AED0.334). A move back below the latter might trigger negativity in the stock.

## GFH Financial Group



- The stock traded in the red for the second successive session yesterday to close AED1.38.
- Even though the daily MACD is heading towards the north, the stochastic and RSI indicators are showing loss of upward potential, hinting at likely negative momentum in the coming session. Immediate support is located at the AED1.35 level, followed by the AED1.32 and AED1.30 levels. A breach below the latter might lead to further downside momentum in the stock.
- However, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, suggesting that the room for upside still exists. The key technical barrier is positioned at the AED1.41 level, followed by the AED1.43 and the 50day SMA (currently placed at AED1.46). A break and stability above the latter might trigger acceleration to the upside.

## Dubai Financial Market

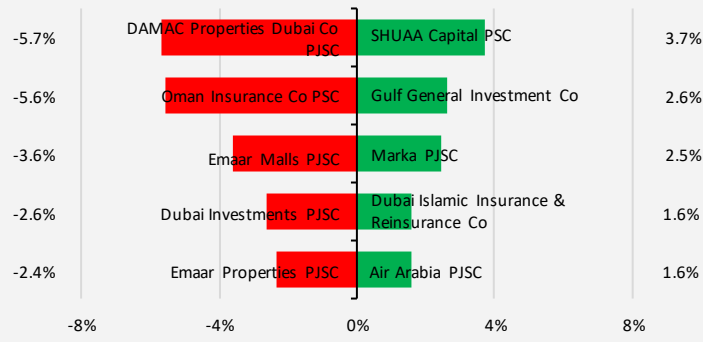


- The stock traded with a positive showing in the previous session and finished at AED1.09.
- Currently, the daily MACD and RSI indicators are sharply heading upwards, accompanied by the stochastic oscillator placed in its overbought territory, reflects a bullish technical scenario. On the weekly chart as well, the RSI and stochastic indicators are trading with a positive bias, further confirming the above view.
- Key resistance is placed at the AED1.10 level, followed by the 50day SMA (currently placed at AED1.12) and the AED1.13 level. A surge above the latter might lead to further bullishness in the stock.
- On the contrary, key technical support is seen at the AED1.08 level, followed by the AED1.06 and the daily lower Bollinger band (currently placed at AED1.05). A move back below the latter might trigger bearishness in the stock.



## Dubai

### Top Gainers & Losers



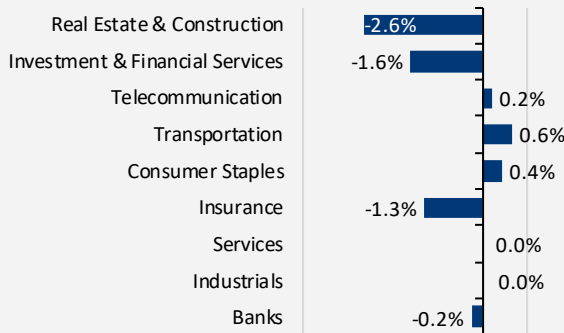
### Top Volume

Company	Volume
Deyaar Development PJSC	2,09,03,683
Emaar Properties PJSC	1,43,75,589
Dubai Islamic Bank PJSC	1,14,59,598
Union Properties PJSC	74,60,787
Air Arabia PJSC	56,75,028

### Volume Gainers

Company	Change (%)
Commercial Bank of Dubai PSC	3788%
Ajman Bank PJSC	709%
Emaar Malls Group PJSC	350%
Deyaar Development PJSC	275%
DAMAC Properties Dubai Co PJSC	251%

### Sector Performance



### Market Overview

	28-Feb-18	27-Feb-18	Change	% Change
Index (Last)	3244.1	3286.5	-42.4	-1.3%
Volume (000's)	233766.0	196851.0	36915.0	18.8%
Deals	3699.0	2917.0	782.0	26.8%
Value (mill)	287.5	292.4	-4.9	-1.7%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	16.0	9.0	7.0	77.8%
Laggards	17.0	25.0	-8.0	-32.0%
No Change	2.0	1.0	1.0	100.0%

52 Week High

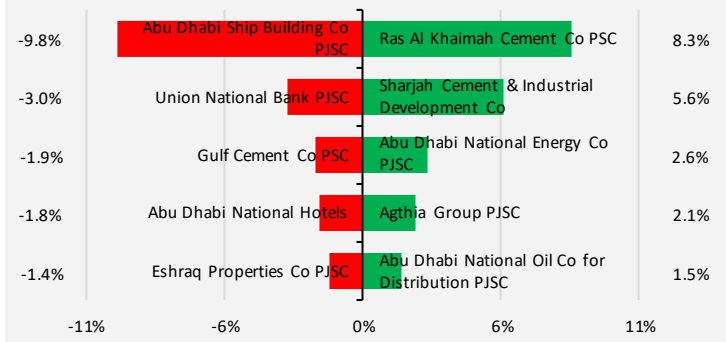
3684.2

52 Week Low

3242.3

## Abu Dhabi

### Top Gainers & Losers



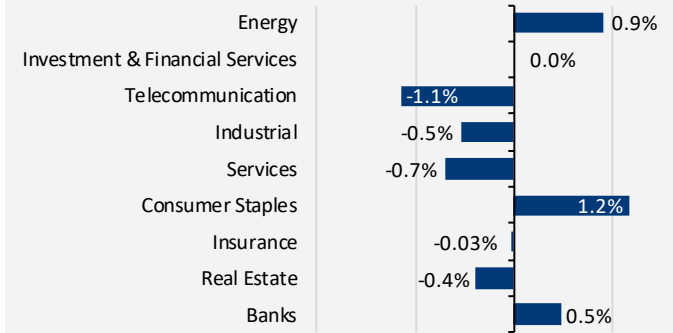
### Top Volume

Company	Volume
RAK Properties PJSC	87,84,229
Aldar Properties PJSC	71,66,533
Ras Al Khaimah Cement Co PSC	44,94,967
Bank of Sharjah	30,00,000
Eshraq Properties Co PJSC	29,94,186

### Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	8776%
Bank of Sharjah	4683%
Ras Al Khaimah Cement Co PSC	1022%
Arkan Building Materials Co	856%
Sharjah Cement & Industrial Development	277%

### Sector Performance



### Market Overview

	28-Feb-18	27-Feb-18	Change	% Change
Index (Last)	4597.7	4599.2	-1.6	0.0%
Volume (000's)	50918.0	59937.0	-9019.0	-15.0%
Deals	1153.0	782.0	371.0	47.4%
Value (mill)	174.9	157.5	17.4	11.1%
Company Traded	30.0	30.0	0.0	0.0%
Gainers	7.0	7.0	0.0	0.0%
Laggards	13.0	14.0	-1.0	-7.1%
No Change	10.0	9.0	1.0	11.1%

52 Week High

4655.8

52 Week Low

4244.5



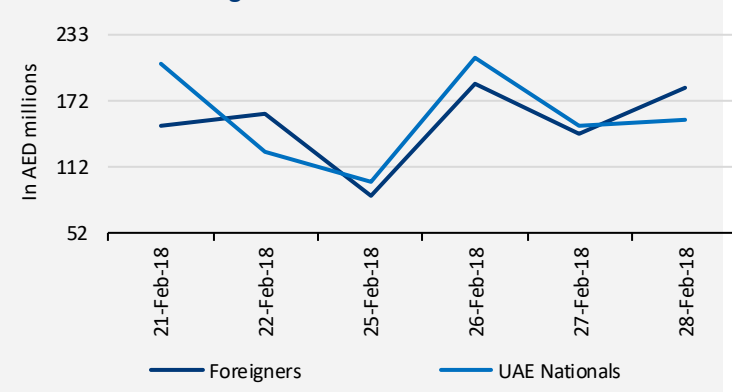
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.06%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.96%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.89%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.13%
Al Khazna Insurance	Yes	25.00%	4.75%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.90%
Arkan Building Materials	No	0.00%	0.78%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.25%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.14%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.49%
Methaq Takaful Insurance	Yes	25.00%	23.77%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

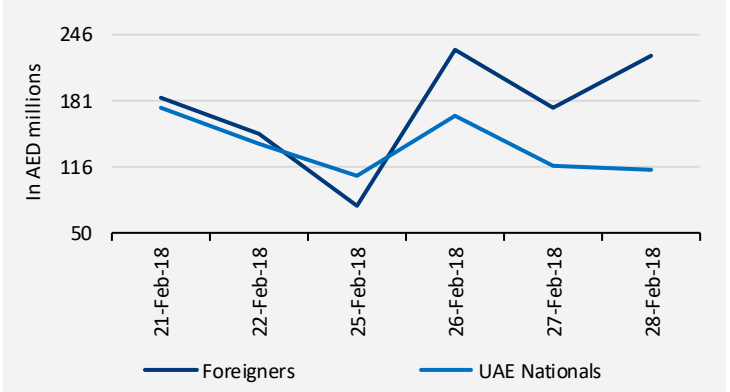
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.61%
RAK Properties	Yes	49.00%	30.00%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.32%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.90%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.80%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.32%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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