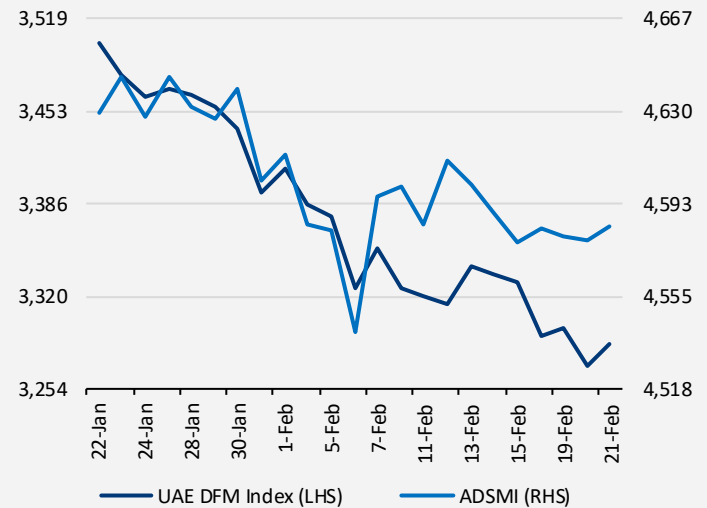


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4583.67 ↑	5.88	0.13%	4.21%	-0.98%	-1.16%	11.53
UAE DFM Index	3285.64 ↑	15.30	0.47%	-2.51%	-6.16%	-9.89%	11.55
Bahrain BSE index	1351.66 ↑	7.09	0.53%	1.50%	1.26%	0.66%	8.56
Kuwait KSE Index	6701.31 ↑	20.79	0.31%	4.58%	1.15%	-1.35%	15.18
Saudi Arabia TASI	7505.62 ↓	-0.47	-0.01%	3.87%	0.33%	6.27%	16.62
Oman MSM30 Index	4987.37 ↓	-13.11	-0.26%	-2.19%	-0.03%	-15.00%	12.05
Qatar DSM Index	9119.01 ↑	20.37	0.22%	6.99%	-1.00%	-16.74%	14.28

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, boosted by gains in finance, real estate and banking sector stocks.
- Finance sector stocks, SHUAA Capital, Dar Al Takaful, Dubai Investments, Al Waha Capital and Amlak Finance rose 8.6%, 2.4%, 1.8%, 1.4% and 1.3%, respectively.
- Property sector stocks, Emaar Properties, Deyaar Development and Aldar Properties advanced 2.3%, 2.1% and 0.9%, respectively.
- Lenders, Abu Dhabi Islamic Bank, Bank of Sharjah and First Abu Dhabi Bank gained 1.2%, 0.8% and 0.4%, respectively.
- Etisalat announced that its net profit after federal royalty for FY2017 surged 5.0% to AED8.2 billion, while revenues rose 3.0% to AED31.2 billion. Moreover, the Board proposed a dividend of 40 fils per share.
- Gulf Navigation announced that it has received approval from the concerned authorities to continue with its capital raising subscription program for five more working days.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% higher at 4,583.7, while the Dubai Financial Market index ended 0.5% lower at 3,285.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High
16-Feb - 24-Feb	Central Bank Foreign Assets	Jan	-	-	AED347.66 bn	-	Low
17-Feb - 22-Feb	CPI YoY	Jan	-	-	2.73%	-	Low

## Company Events This Week

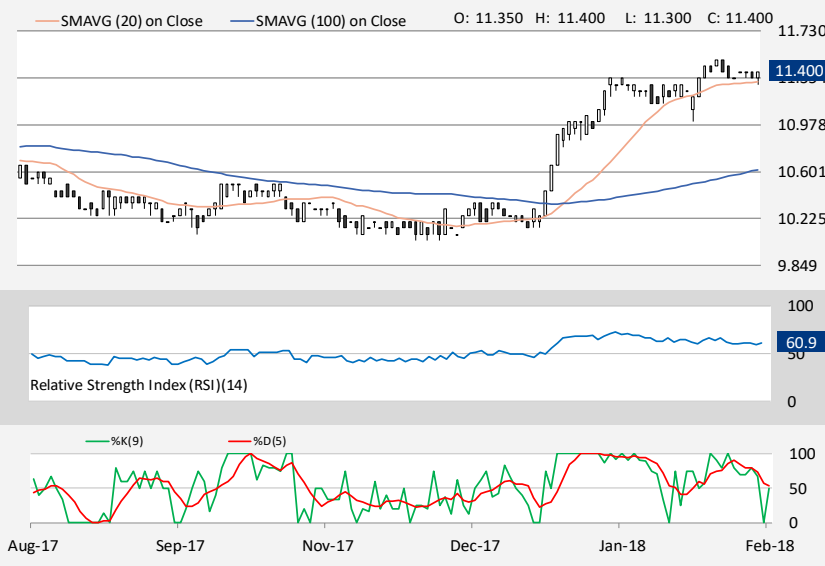
### Dubai

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	-	-
02/21/2018	-	-
02/22/2018	-	-

### Abu Dhabi

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	-	-
02/21/2018	-	-
02/22/2018	-	-

## First Abu Dhabi Bank



- The stock posted mild gains in the previous session and closed at AED11.40.
- At present, the weekly MACD is heading north, accompanied by the RSI and stochastic indicators tranquil in their overbought territories, indicates the presence of bullish momentum in the stock. In addition, the daily RSI and stochastic indicators are trading with an upside bias, further confirming the above stance.
- Crucial resistance is aligned at the AED11.45 level, followed by the daily upper Bollinger band (currently placed at AED11.51) and the AED11.55 level. A break above the latter might lead to further positivity in the stock.
- On the flipside, key technical support is placed at the AED11.35 level, followed by the 20day SMA (currently trading at AED11.32) and the AED11.25 level. A move back below the latter might trigger negative momentum in the stock.

## Dubai Islamic Bank



- The stock traded lower for the second successive session yesterday to end at AED6.10.
- Currently, the daily MACD and RSI are directing towards the south, along with the stochastic indicator placed in its oversold region, reflects a bearish technical outlook. Moreover, the weekly momentum oscillators are trading with a negative showing, further affirming the above view.
- Important support is located at the 200day SMA (currently placed at AED6.05), followed by the daily lower Bollinger band (currently trading at AED6.00) and the AED5.96 level. A breach below the latter might lead to increased selling pressure on the stock.
- Conversely, key resistance resides at the AED6.14 level, followed by the AED6.16 level and the 100day SMA (currently placed at AED6.19) and the 20day SMA (currently placed at AED6.24). A surge above the latter might trigger bullishness in the stock.

## SHUAA Capital



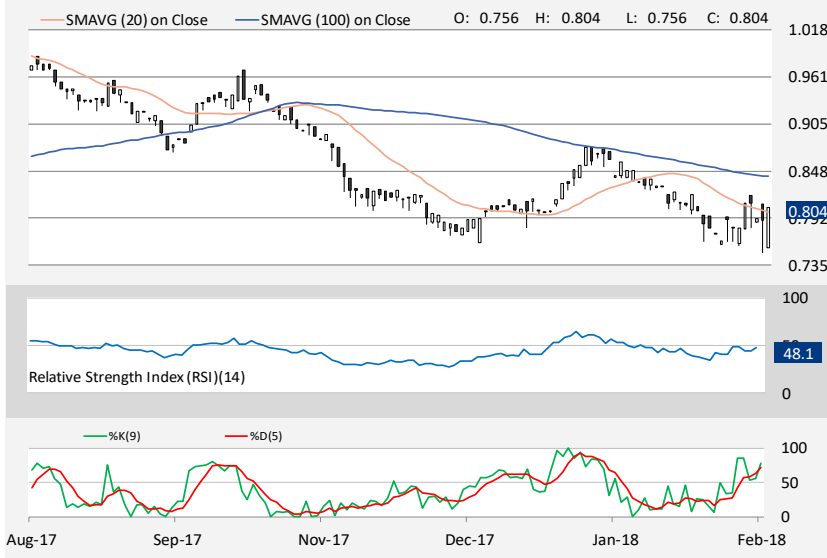
- The stock formed a long bullish candlestick pattern in the prior session and finished at AED1.14.
- A likely signal line crossover from below by the daily MACD, accompanied by the RSI and stochastic indicators sharply heading upwards, hints at the bullish momentum in the coming session. Likewise, the weekly stochastic and RSI indicators are trading with a bullish bias, further validating the above outlook.
- Immediate resistance is placed at the 50day SMA (currently trading at AED1.16), followed by the daily upper Bollinger band (currently placed at AED1.19) and the AED1.21 level. A sustained break above the latter might lead to further strength in the stock.
- Meanwhile, crucial support is situated at the 20day SMA (currently trading at AED1.12), followed by the AED1.10 and AED1.08 levels. A breach below the latter might trigger negativity in the stock.

## Takaful House



- The stock traded in the green in the last session to close at AED0.715, following a high at AED0.717.
- Although the daily MACD is tranquil in its negative region, the stochastic and RSI indicators are attempting to move out of their oversold zones, reflecting at a positive technical outlook. The key technical barrier is observed at the AED0.737 level, followed by the AED0.756 and AED0.785 levels. A break and stability above the latter might trigger further positive momentum in the stock.
- However, the weekly MACD and RSI indicators are trading at a lower level below their centerlines, suggesting that the upside might remain limited. Key intraday support is seen at the AED0.690 level, followed by the AED0.668 and AED0.650 levels. A move back below the latter might lead to bearishness in the stock.

## Dubai Islamic Insurance and Reinsurance Co.



- The stock traded with a bullish showing in the previous session and ended at AED0.804.
- As of now, the daily MACD and RSI indicators are pointing towards the north, along with the stochastic indicator placed in its overbought region, indicates at the bullish momentum in the stock. Key intraday resistance is positioned at the 50day SMA (currently placed at AED0.817), followed by the AED0.827 and the daily upper Bollinger band (currently trading at AED0.837). A sustained break above the latter might lead to further acceleration to the upside.
- However, the weekly momentum oscillators are tranquil at a lower level below their midlines, suggesting that the room for downside still exists. Immediate support is placed at the AED0.796 level, followed by the AED0.784 and AED0.776 level. A breach below the latter might generate weakness in the stock.

## Dubai Investments

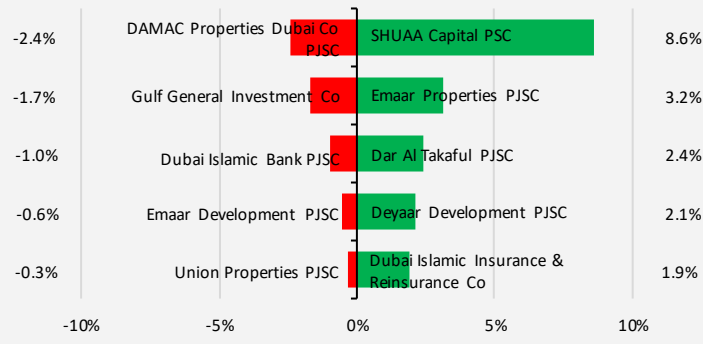


- After trading lower for four successive sessions, the stock posted marginal gains in the prior session to finish at AED2.24.
- At present, the daily RSI and stochastic oscillators are directing towards the north, reflecting at a positive technical picture. Key short-term resistance is placed at the AED2.26 level, followed by the AED2.28 and AED2.30 levels. A surge above the latter might trigger further upside momentum in the stock.
- However, a centerline crossover by the weekly MACD to enter its negative territory, accompanied by the RSI indicator sharply moving downwards, suggests that the upside might remain limited. Key support is placed at the AED2.22 level, followed by the AED2.20 and the daily lower Bollinger band (currently trading at AED2.18). A move back below the latter might lead to bearish momentum in the stock.



## Dubai

### Top Gainers & Losers



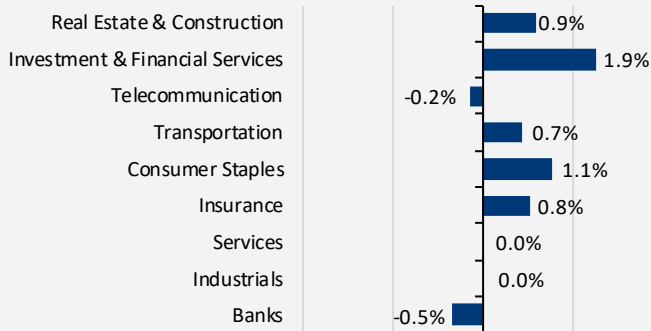
### Top Volume

Company	Volume
Emaar Properties PJSC	1,78,35,216
SHUAA Capital PSC	79,51,704
Dubai Islamic Bank PJSC	64,66,086
Union Properties PJSC	53,93,154
Deyaar Development PJSC	53,69,322

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	557%
DAMAC Properties Dubai Co PJSC	538%
Dubai Islamic Bank PJSC	201%
Deyaar Development PJSC	130%
SHUAA Capital PSC	123%

### Sector Performance



### Market Overview

	21-Feb-18	20-Feb-18	Change	% Change
Index (Last)	3285.6	3270.3	15.3	0.5%
Volume (000's)	191843.0	148634.0	43209.0	29.1%
Deals	3623.0	2754.0	869.0	31.6%
Value (mill)	357.4	233.3	124.1	53.2%
Company Traded	32.0	30.0	2.0	6.7%
Gainers	17.0	5.0	12.0	240.0%
Laggards	9.0	21.0	-12.0	-57.1%
No Change	6.0	4.0	2.0	50.0%

52 Week High

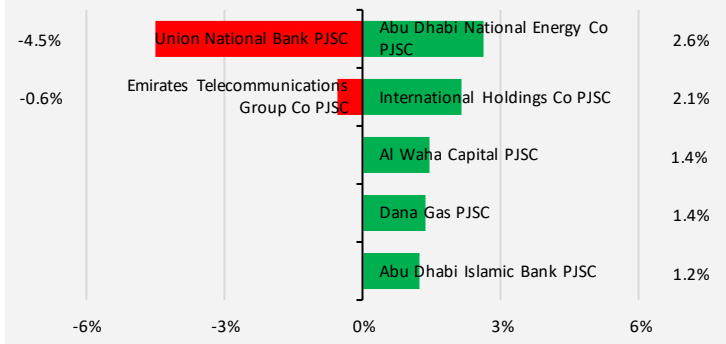
3684.2

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



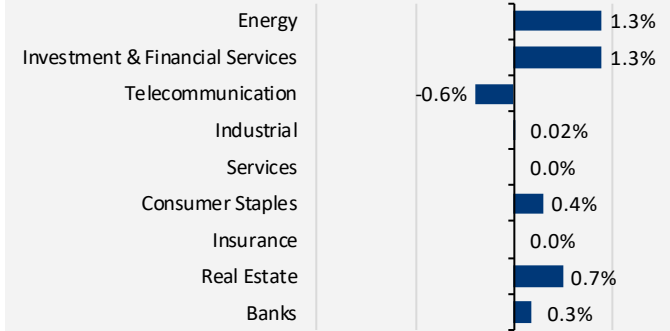
### Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	1,52,10,994
Al Waha Capital PJSC	55,62,402
Eshraq Properties Co PJSC	50,31,339
Dana Gas PJSC	38,44,237
Aldar Properties PJSC	30,64,881

### Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The International Fish Farming Holding Co PJSC	1900%
Ras Al Khaimah Ceramics	108%
Al Waha Capital PJSC	105%
Arkan Building Materials Co	95%

### Sector Performance



### Market Overview

	21-Feb-18	20-Feb-18	Change	% Change
Index (Last)	4583.7	4577.8	5.9	0.1%
Volume (000's)	46129.0	76088.0	-29959.0	-39.4%
Deals	675.0	967.0	-292.0	-30.2%
Value (mill)	119.3	137.4	-18.1	-13.2%
Company Traded	25.0	32.0	-7.0	-21.9%
Gainers	12.0	8.0	4.0	50.0%
Laggards	2.0	15.0	-13.0	-86.7%
No Change	11.0	9.0	2.0	22.2%

52 Week High

4668.8

52 Week Low

4244.5



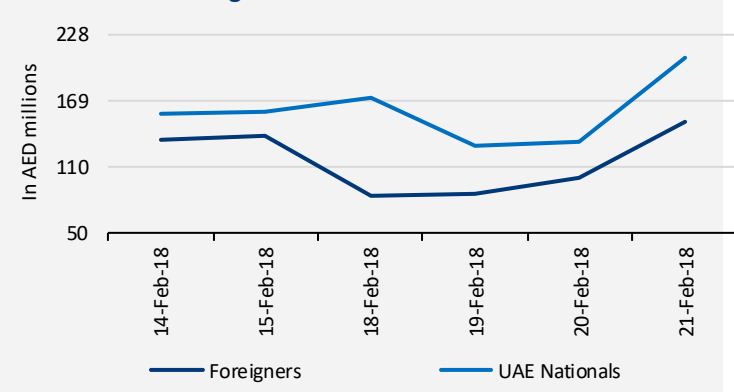
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.96%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	5.27%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.03%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.33%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.34%
Etisalat	Yes	20.00%	4.17%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.54%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.60%
Methaq Takaful Insurance	Yes	25.00%	23.79%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

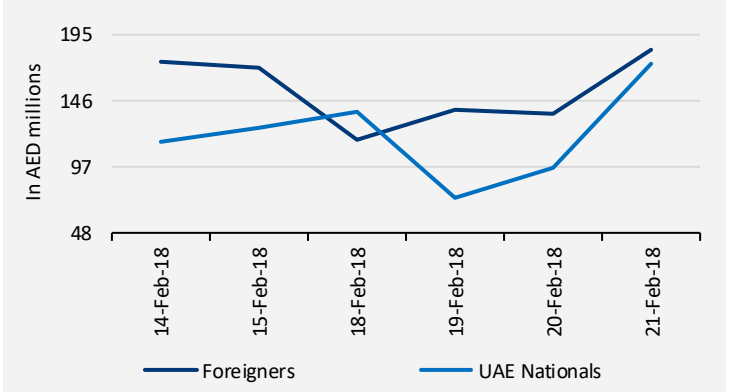
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.61%
RAK Properties	Yes	49.00%	30.08%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.26%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.99%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.80%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.34%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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