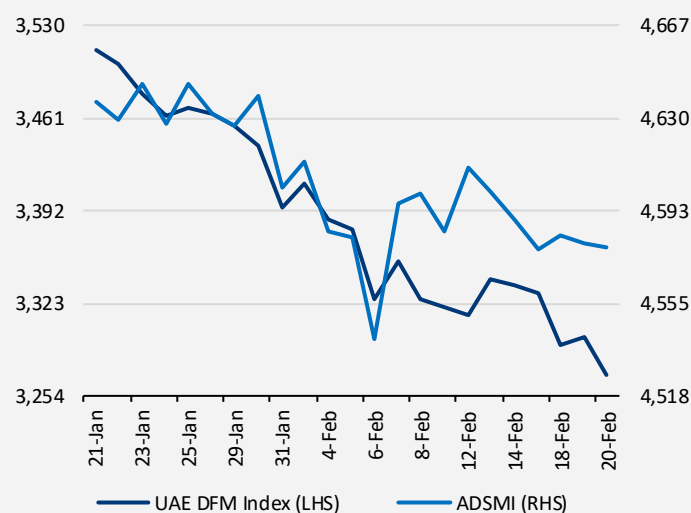


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4577.79	↓ -1.69	-0.04%	4.08%	-1.26%	-0.65%	11.47
UAE DFM Index	3270.34	↓ -27.73	-0.84%	-2.96%	-6.89%	-8.14%	11.50
Bahrain BSE index	1344.57	↑ 11.84	0.89%	0.97%	0.65%	1.86%	8.48
Kuwait KSE Index	6680.52	↓ -30.52	-0.45%	4.25%	0.91%	-1.27%	15.15
Saudi Arabia TASI	7506.09	↓ -22.15	-0.29%	3.87%	-0.10%	6.35%	16.69
Oman MSM30 Index	5000.48	↓ -7.04	-0.14%	-1.94%	0.44%	-14.55%	12.08
Qatar DSM Index	9098.64	↓ -8.13	-0.09%	6.75%	-0.51%	-16.78%	14.25

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed lower yesterday, suffered by losses in industrial, real estate and financial sector stocks.
- Industrial sector stocks, National Central Cooling Co, Drake & Scull International, Arabtec Holding and Aramex dropped 2.9%, 2.7%, 2.0% and 1.5%, respectively.
- Property sector stocks, Deyaar Development, DAMAC Properties Dubai Co and RAK Properties eased 2.5%, 1.5% and 1.3%, respectively.
- Finance sector stocks, Amlak Finance, Amanat Holdings and Al Waha Capital fell 2.3%, 1.3% and 0.5%, respectively.
- Dana Gas announced that it will once again file an application of permission to the English court of Appeal for reconsidering the ruling handed down against the company by the Court in November.
- According to sources, Emirates NBD is likely to submit a bid for Denizbank, a wholly-owned Turkish unit of Sberbank PJSC, in March.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.04% lower at 4,577.8, while the Dubai Financial Market index ended 0.8% lower at 3,270.3.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High
16-Feb - 24-Feb	Central Bank Foreign Assets	Jan	-	-	AED347.66 bn	-	Low
17-Feb - 22-Feb	CPI YoY	Jan	-	-	2.73%	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	-	-
02/21/2018	Emaar Development PJSC	Q4
02/22/2018	-	-

### Abu Dhabi

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	-	-
02/21/2018	-	-
02/22/2018	-	-

## Eshraq Properties



- The stock traded higher for the second consecutive session yesterday to end at AED0.73, following a high at AED0.74.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply moving upwards, hints at likely bullish momentum in the coming session. Moreover, the weekly RSI and stochastic oscillators are trading with an upside tone, further supporting the above outlook.
- Important resistance is placed at the 50day SMA (currently trading at AED0.74), followed by the AED0.76 and AED0.77 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- On the other hand, key technical support is situated at the AED0.72 level, followed by the AED0.71 and AED0.69 levels. A breach below the latter might trigger negative momentum in the stock.

## Drake & Skull International



- The stock posted marginal losses in the previous session and closed at AED1.80.
- As of now, the weekly MACD and RSI are heading south, accompanied by the stochastic indicator trading in its oversold territory, reflects a negative technical picture. On the daily chart as well, the momentum oscillators are placed at a lower level below their midlines, further affirming the above view.
- Immediate support is located at the 200day SMA (currently trading at AED1.77), followed by the AED1.74 and the daily lower Bollinger band (currently placed at AED1.73). A move back below the latter might trigger further negativity in the stock.
- On the contrary, the key technical barrier is aligned at the AED1.83 level, followed by the AED1.85 and AED1.88 levels. A surge above the latter might lead to positive momentum in the stock.

## Marka



- The stock traded in the red in the prior session to finish at AED0.53, following a low at AED0.52.
- Currently, the daily MACD is tranquil in its negative territory, along with the RSI and stochastic indicators pointing towards the south, hints at the bearish momentum in the near term. In addition, the weekly momentum oscillators are tranquil below their centerlines, further validating the above stance.
- Key support is placed at the AED0.52 level, followed by the AED0.51 and the daily lower Bollinger band (currently trading at AED0.50). A breach below the latter might lead to further weakness in the stock.
- Conversely, crucial resistance resides the AED0.54 level, followed by the 20day SMA (currently placed at AED0.56) and the 50day SMA (currently placed at AED0.57). A sustained break above the latter might trigger positivity in the stock.

## Amanat Holdings



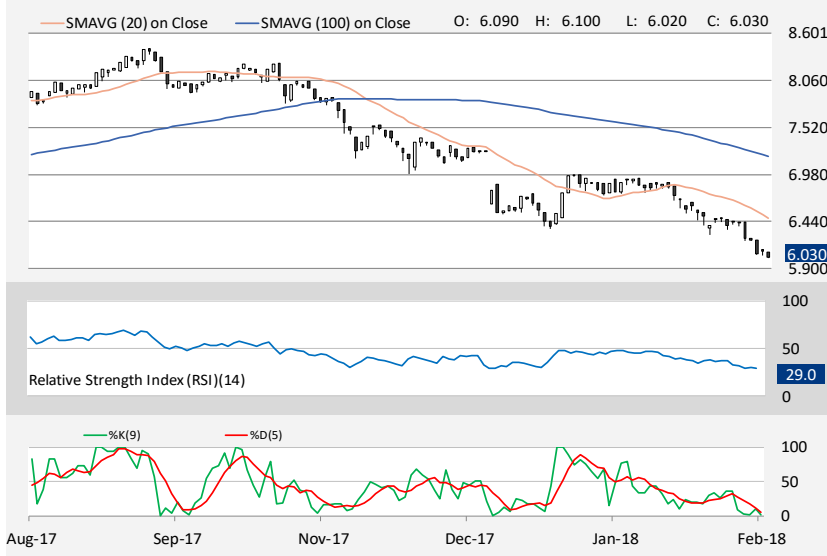
- The stock has been trading in a narrow range since past several weeks and formed a Doji candlestick pattern yesterday to end at AED1.48.
- As seen on the daily chart, the momentum oscillators are trading with a downside bias, reflecting at a negative technical scenario. Besides, the weekly stochastic and RSI indicators are sharply heading towards the south, further confirming the above outlook.
- Important support is seen at the daily lower Bollinger band (currently placed at AED1.46), followed by the 50day SMA (currently trading at AED1.44) and the AED1.42 level. A move back below the latter might trigger negativity in the stock.
- Meanwhile, key resistance is positioned at the AED1.50 level, followed by the daily upper Bollinger band (currently placed at AED1.52) and AED1.54 level. A break above the latter might lead to bullishness in the stock.

## Islamic Arab Insurance Co.



- The stock declined for the second straight session yesterday to close at AED0.484, following a low at AED0.483.
- At present, the daily MACD is placed below its centerline, along with the RSI and stochastic indicators trading in their oversold regions, hints the presence of bearish momentum in the stock. Similarly, the weekly momentum oscillators are directing towards the south, further validating the above view.
- Crucial support is situated at the AED0.478 level, followed by the daily lower Bollinger band (currently trading at AED0.474) and the AED0.467 level. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, immediate resistance is placed at the AED0.490 level, followed by the AED0.494 and AED0.501 levels. A surge above the latter might trigger positive momentum in the stock.

## Emaar Properties

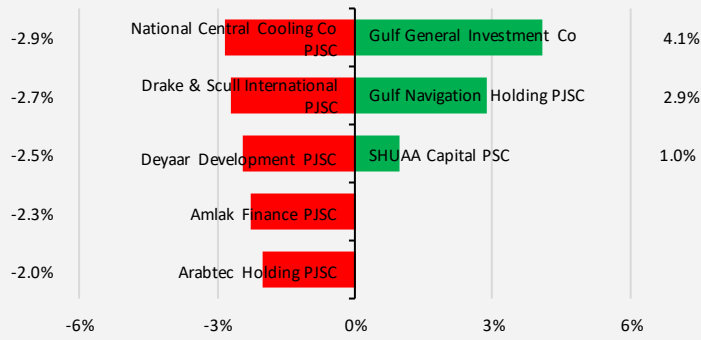


- The stock traded lower for the fifth consecutive session yesterday to finish at AED6.03, following a low at AED6.02.
- As of now, the weekly MACD and RSI indicators are heading south, accompanied by the stochastic indicator tranquil in its oversold zone, reflects a bearish technical scenario. On the daily chart as well, the momentum oscillators are trading with a bearish showing, further confirming the above stance.
- Key support is located at the daily lower Bollinger band (currently placed at AED5.98), followed by the AED5.92 and AED5.86 levels. A move back below the latter might lead to increased bearish pressure on the stock.
- On the flipside, important intraday resistance is aligned at the AED6.10 level, followed by the AED6.16 and AED6.20 levels. A sustained break above the latter might reverse the main trend to bullish.



## Dubai

### Top Gainers & Losers



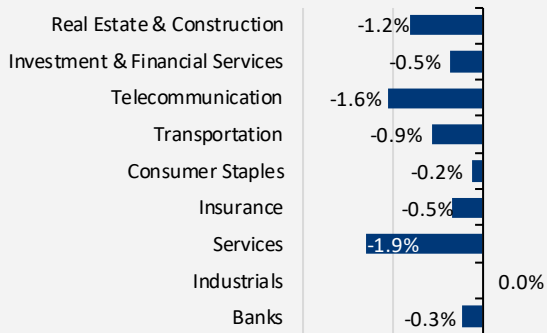
### Top Volume

Company	Volume
Dubai Financial Market PJSC	95,85,661
Dubai Investments PJSC	89,25,872
Emaar Properties PJSC	84,50,753
National Central Cooling Co PJSC	64,62,680
Gulf Navigation Holding PJSC	55,76,229

### Volume Gainers

Company	Change (%)
Dubai Financial Market PJSC	664%
Dubai Islamic Insurance & Reinsurance Co	532%
Emirates Integrated Telecommunications Co PJSC	515%
SHUAA Capital PSC	150%
Dubai Investments PJSC	140%

### Sector Performance



### Market Overview

	20-Feb-18	19-Feb-18	Change	% Change
Index (Last)	3270.3	3298.1	-27.7	-0.8%
Volume (000's)	148634.0	122126.0	26508.0	21.7%
Deals	2754.0	3052.0	-298.0	-9.8%
Value (mill)	233.3	214.1	19.2	9.0%
Company Traded	30.0	39.0	-9.0	-23.1%
Gainers	5.0	16.0	-11.0	-68.8%
Laggards	21.0	16.0	5.0	31.3%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

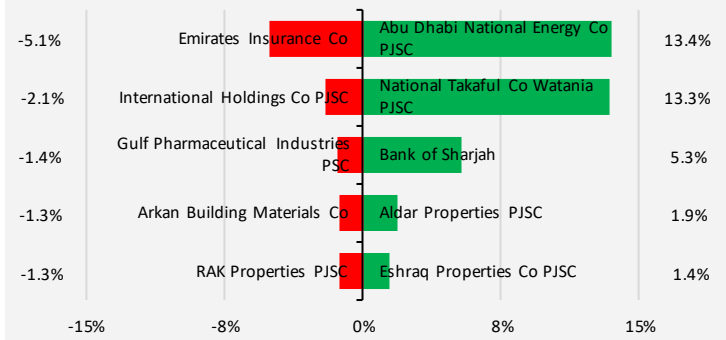
3684.2

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



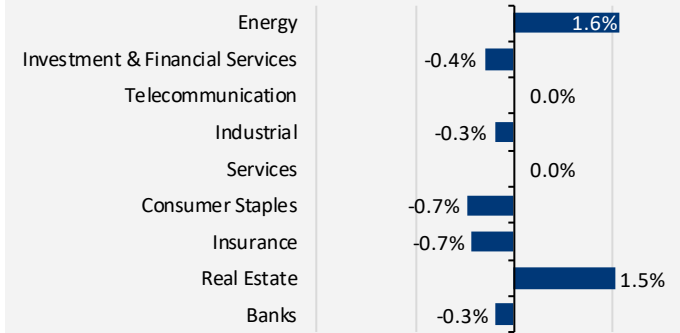
### Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	2,05,25,215
Aldar Properties PJSC	1,43,76,150
Eshraq Properties Co PJSC	1,35,43,708
RAK Properties PJSC	57,46,415
Al Waha Capital PJSC	27,10,962

### Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	2509%
Abu Dhabi Ship Building Co PJSC	939%
Abu Dhabi National Energy Co PJSC	447%
Arkan Building Materials Co	439%
Agthia Group PJSC	341%

### Sector Performance



### Market Overview

	20-Feb-18	19-Feb-18	Change	% Change
Index (Last)	4577.8	4579.5	-1.7	0.0%
Volume (000's)	76088.0	54791.0	21297.0	38.9%
Deals	967.0	1092.0	-125.0	-11.4%
Value (mill)	137.4	103.1	34.3	33.3%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	8.0	11.0	-3.0	-27.3%
Laggards	15.0	8.0	7.0	87.5%
No Change	9.0	10.0	-1.0	-10.0%

52 Week High

4668.8

52 Week Low

4244.5

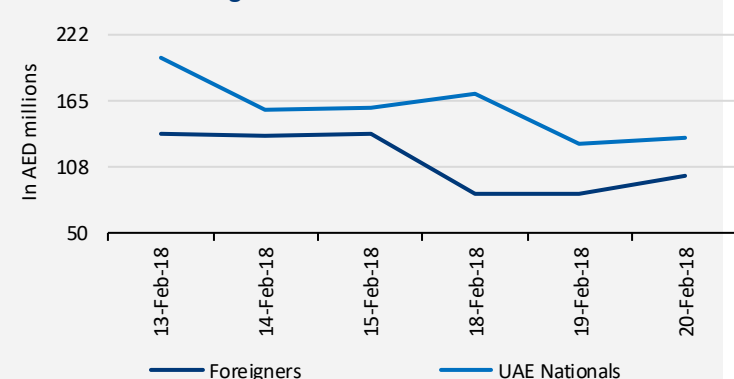
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.66%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	5.27%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.05%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.34%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.37%
Etisalat	Yes	20.00%	4.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.59%
Methaq Takaful Insurance	Yes	25.00%	23.75%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

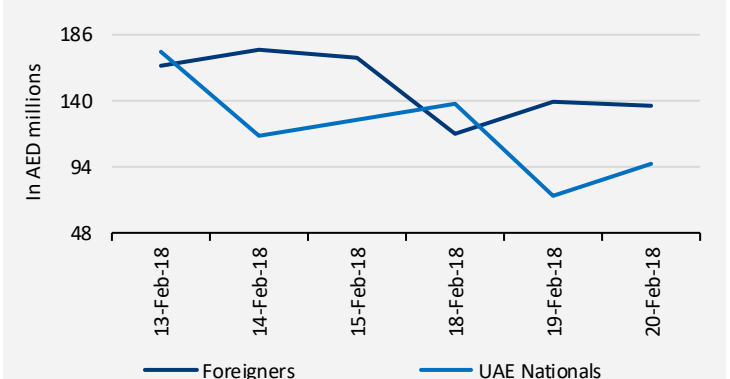
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.61%
RAK Properties	Yes	49.00%	30.12%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.26%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.98%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.81%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.37%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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