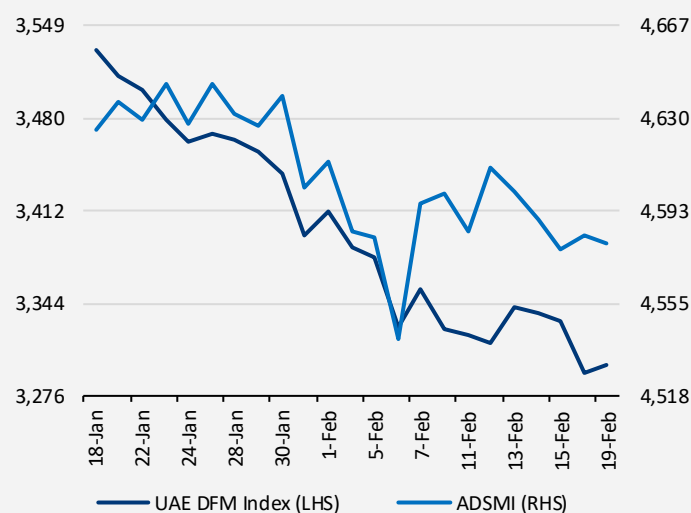


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4579.48	↓ -3.00	-0.07%	4.12%	-1.22%	-0.02%	11.49
UAE DFM Index	3298.07	↑ 6.02	0.18%	-2.14%	-6.10%	-8.49%	11.60
Bahrain BSE index	1332.73	↑ 0.22	0.02%	0.08%	-0.24%	0.55%	8.35
Kuwait KSE Index	6711.04	↓ -9.93	-0.15%	4.73%	1.37%	-1.01%	15.25
Saudi Arabia TASI	7528.24	↑ 19.80	0.26%	4.18%	0.20%	6.45%	16.86
Oman MSM30 Index	5007.52	↓ -6.89	-0.14%	-1.80%	0.58%	-14.44%	12.09
Qatar DSM Index	9106.77	↑ 27.34	0.30%	6.84%	-0.42%	-16.55%	14.26

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended mixed yesterday, as gains in real estate and banking sector stocks were offset by losses in finance sector stocks.
- Property sector stocks, Eshraq Properties Co, DAMAC Properties Dubai Co. and Deyaar Development rose 2.9%, 1.8% and 1.2%, respectively. Lenders, National Bank of Fujairah, Mashreqbank, Abu Dhabi Commercial Bank and Ajman Bank surged 10.0%, 6.7%, 1.4% and 0.9%, respectively.
- On the losing side, finance sector stocks, Al Waha Capital, Gulf General Investment Co. and Dubai Investments dropped 4.1%, 1.2% and 0.9%, respectively.
- First Abu Dhabi Bank announced that it has launched the UAE's first fully-featured digital wallet 'payit', a secured app service for sending and receiving money.
- Waha Capital announced that it has recommended a cash dividend of 15 fils per share, on the back of a strong 2017 net profit.
- Abu Dhabi National Oil Co. announced that it has signed a deal with the Spanish energy firm, Cepsa, by awarding it a 20.0% stake in offshore concession areas for AED5.5 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.1% lower at 4,579.5, while the Dubai Financial Market index ended 0.2% higher at 3,298.1.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High
16-Feb - 24-Feb	Central Bank Foreign Assets	Jan	-	-	AED347.66 bn	-	Low
17-Feb - 22-Feb	CPI YoY	Jan	-	-	2.73%	-	Low

## Company Events This Week

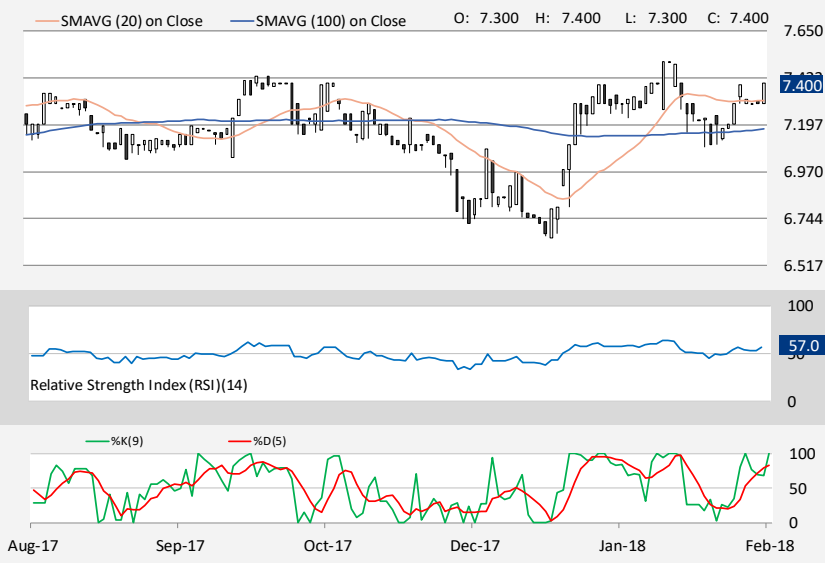
### Dubai

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	National General Insurance Co PSC	Final
02/21/2018	Emaar Development PJSC	Q4
02/22/2018	-	-

### Abu Dhabi

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	-	-
02/21/2018	-	-
02/22/2018	-	-

## Abu Dhabi Commercial Bank



- The stock traded higher in the previous session and closed at AED7.40.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators pointing towards the north, hints at likely bullish momentum in the coming session. In addition, the weekly momentum oscillators are trading with a bullish bias, further validating the above outlook.
- The key technical barrier is placed at the AED7.45 level, followed by the daily upper Bollinger band (currently trading at AED7.51) and the AED7.57 level. A break above the latter might trigger further upside momentum in the stock.
- On the contrary, important support is seen at the AED7.35 level, followed by the 20day SMA (currently placed at AED7.31) and the AED7.25 level. A move back below the latter might lead to negativity in the stock.

## Gulf Navigation Holding



- The stock traded in the green in the prior session to finish at AED1.04, after hitting a high at AED1.08.
- Currently, the daily MACD and RSI are sharply heading upwards, accompanied by the stochastic indicator placed in its oversold region, indicates a strong technical outlook. Moreover, the weekly RSI and stochastic are trading with an upside bias, further affirming the above view.
- Key resistance is positioned at the AED1.05 level, followed by the daily upper Bollinger band (currently trading at AED1.07) and the AED1.09 level. A surge above the latter might lead to further strength in the stock.
- Conversely, crucial support resides at the 20day SMA (currently placed at AED1.03), followed by the AED1.02 and the daily lower Bollinger band (currently trading at AED0.99). A breach below the latter might trigger downside momentum in the stock.

## TABREED



- The stock traded lower for the third straight session yesterday and ended at AED1.75.
- As clearly visible on the weekly chart, the momentum oscillators are trading at a lower level below their midlines, hinting the presence of bearish momentum in the coming week. Likewise, the daily momentum oscillators are trading with a negative bias, further confirming the above stance.
- Key near-term support is observed at the daily lower Bollinger band (currently placed at AED1.73), followed by the AED1.70 and AED1.68 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, important resistance is aligned at the AED1.78 level, followed by the AED1.80 and the 20day SMA (currently trading at AED1.82). A break and stability above the latter might reverse the main trend to bullish.

## DAMAC Properties Dubai Co.



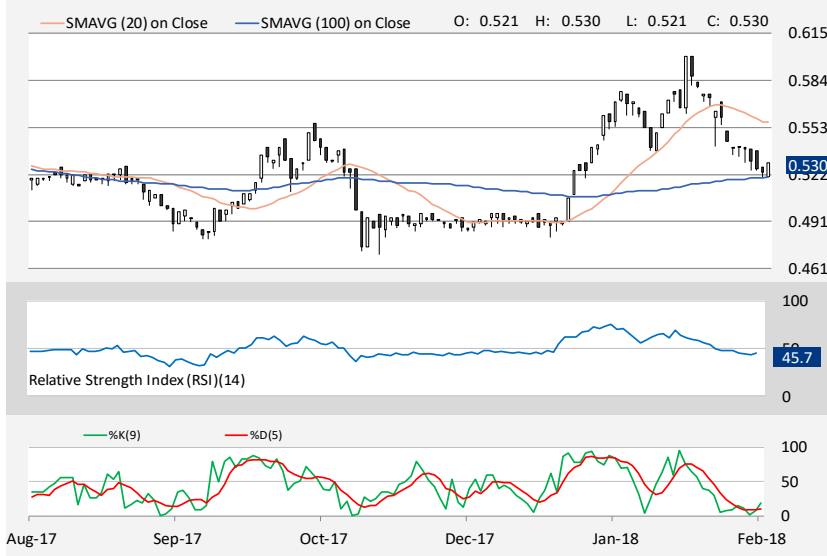
- The stock registered modest gains in the last session to close at AED3.50.
- A recent signal line crossover from below by the daily MACD, coupled with the stochastic and RSI indicators placed above their 50lines, hints at likely positive momentum in the near term. Moreover, the weekly RSI and stochastic oscillators are trading with a bullish showing, further supporting the above outlook.
- Important resistance resides at the AED3.37 level, followed by the daily upper Bollinger band (currently placed at AED3.41) and the AED3.44 levels. A sustained break and above the latter lead to further acceleration to the upside.
- On the other hand, key support is placed at the 20day SMA (currently trading at AED3.32), followed by the AED3.29 and AED3.27 level. A move back below the latter might lead to negativity in the stock.

## GFH Financial Group



- The stock declined for the fifth successive session yesterday and settled below the daily lower Bollinger band (currently placed at AED1.27) at AED1.26.
- Presently, the daily MACD is heading downwards, accompanied by the stochastic and RSI indicators trading in their oversold region, reflects a bearish technical picture. Likewise, the weekly MACD and RSI are trading with a negative showing, further validating the above view.
- Immediate support is situated at the AED1.24 level, followed by the AED1.22 and AED1.18 levels. A move back below the latter might lead to further bearish momentum in the stock.
- However, a weekly lower Bollinger band crossover indicates a likely recovery in the stock. Key resistance is placed at the AED1.28 level, followed by the AED1.31 and AED1.33 levels. A break above the latter might trigger bullishness in the stock.

## Deyaar Development

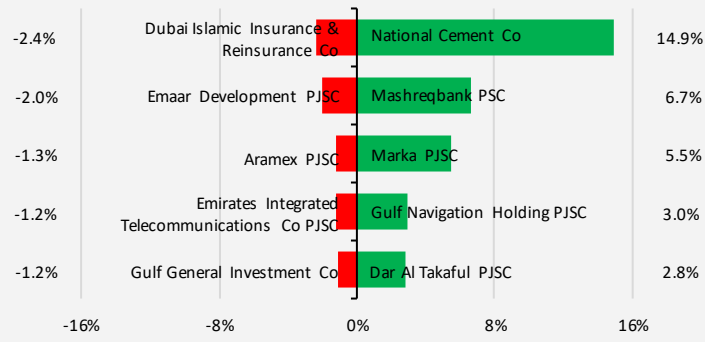


- After trading lower for three consecutive sessions, the stock traded with a positive tone in the previous session and finished at AED0.530.
- Although the daily MACD is heading south, the RSI and stochastic indicators are pointing towards the north, reflecting at a positive technical scenario. Crucial resistance is positioned at the 50day SMA (currently trading at AED0.535), followed by the AED0.544 and AED0.555 levels. A surge above the latter might lead to further bullish momentum in the stock.
- However, the weekly MACD and stochastic indicators are trading with a weak bias, suggesting that the room for downside still exists. Key support is seen at the 100day SMA (currently placed at AED0.521), followed by the AED0.517 level and the daily lower Bollinger band (currently trading at AED0.514). A breach below the latter might trigger weakness in the stock.



## Dubai

### Top Gainers & Losers



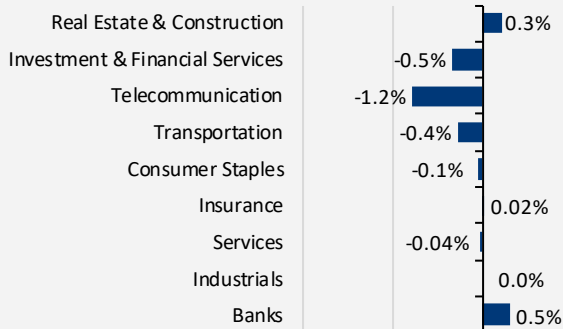
### Top Volume

Company	Volume
Emaar Properties PJSC	1,11,00,728
Marka PJSC	70,60,369
Gulf Navigation Holding PJSC	55,45,133
Deyaar Development PJSC	50,03,072
Dubai Investments PJSC	37,19,711

### Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	373%
Emaar Malls Group PJSC	290%
Gulf Navigation Holding PJSC	278%
Marka PJSC	107%
Islamic Arab Insurance Co	90%

### Sector Performance



### Market Overview

	19-Feb-18	18-Feb-18	Change	% Change
Index (Last)	3298.1	3292.1	6.0	0.2%
Volume (000's)	122126.0	160890.0	-38764.0	-24.1%
Deals	3052.0	3042.0	10.0	0.3%
Value (mill)	214.1	255.9	-41.8	-16.3%
Company Traded	39.0	35.0	4.0	11.4%
Gainers	16.0	5.0	11.0	220.0%
Laggards	16.0	25.0	-9.0	-36.0%
No Change	7.0	5.0	2.0	40.0%

52 Week High

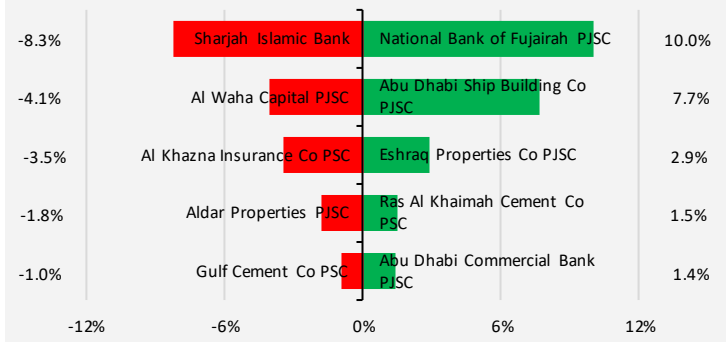
3684.2

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



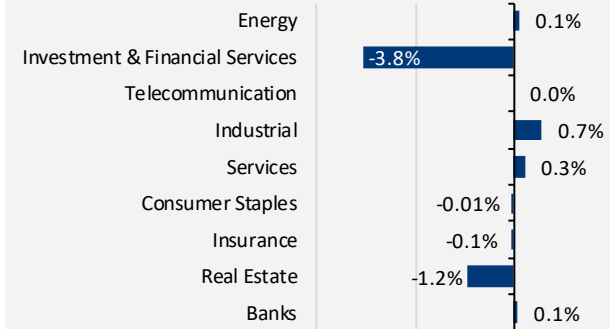
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,24,03,075
Al Waha Capital PJSC	66,67,625
Aldar Properties PJSC	61,59,381
Dana Gas PJSC	54,71,266
Abu Dhabi National Energy Co PJSC	37,54,681

### Volume Gainers

Company	Change (%)
Union National Bank PJSC	6331%
Ras Al Khaimah Cement Co PSC	4695%
National Bank of Ras Al-Khaimah PSC/The	3214%
Al Waha Capital PJSC	1678%
Abu Dhabi Commercial Bank PJSC	596%

### Sector Performance



### Market Overview

	19-Feb-18	18-Feb-18	Change	% Change
Index (Last)	4579.5	4582.5	-3.0	-0.1%
Volume (000's)	54791.0	52578.0	2213.0	4.2%
Deals	1092.0	801.0	291.0	36.3%
Value (mill)	103.1	98.6	4.5	4.5%
Company Traded	29.0	33.0	-4.0	-12.1%
Gainers	11.0	11.0	0.0	0.0%
Laggards	8.0	10.0	-2.0	-20.0%
No Change	10.0	12.0	-2.0	-16.7%

52 Week High

4668.8

52 Week Low

4244.5



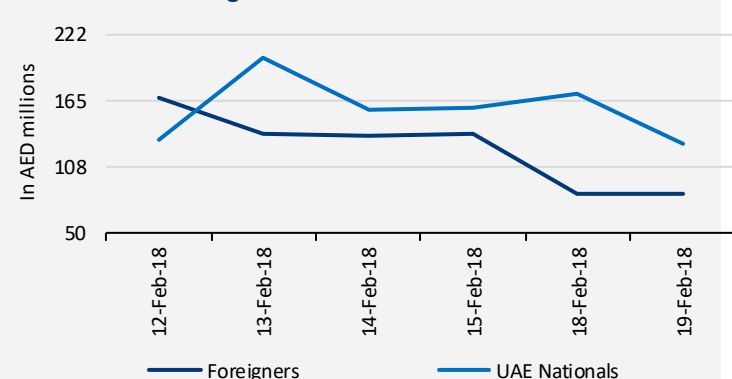
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.57%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.16%
Al Khazna Insurance	Yes	25.00%	5.27%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.04%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.33%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.37%
Etisalat	Yes	20.00%	4.17%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.68%
Methaq Takaful Insurance	Yes	25.00%	23.76%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

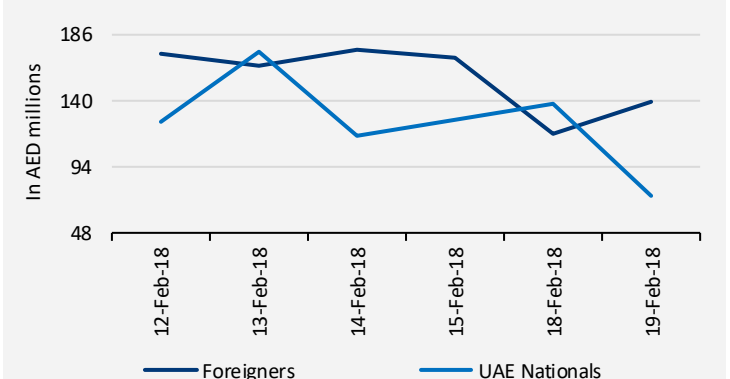
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.66%
RAK Properties	Yes	49.00%	30.01%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.26%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.01%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.81%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.37%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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