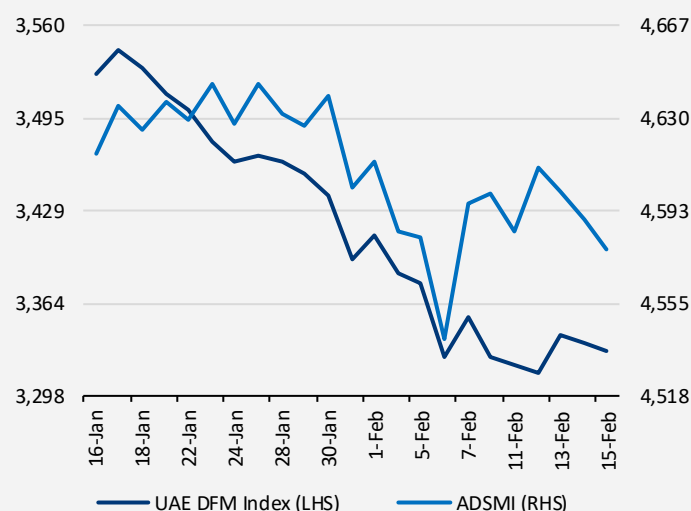


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4577.42	↓ -11.44	-0.25%	4.07%	-0.82%	-1.42%	11.48
UAE DFM Index	3330.44	↓ -5.68	-0.17%	-1.18%	-5.54%	-8.77%	15.28
Bahrain BSE index	1339.72	↓ -2.67	-0.20%	0.60%	1.39%	1.21%	8.37
Kuwait KSE Index	6764.28	↓ -13.10	-0.19%	5.56%	2.11%	-0.88%	15.41
Saudi Arabia TASI	7510.47	↑ 90.76	1.22%	3.93%	-0.28%	5.32%	16.84
Oman MSM30 Index	5016.62	↑ 10.75	0.21%	-1.62%	-0.46%	-14.14%	11.94
Qatar DSM Index	9044.82	↓ -15.85	-0.17%	6.12%	-1.45%	-16.40%	14.14

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower on Thursday, led by losses in real estate and financial sector stocks.
- Property sector stocks, Eshraq Properties Co, Emaar Development, DAMAC Properties Dubai Co and Deyaar Development dropped 1.4%, 1.4%, 1.2% and 0.9%, respectively.
- Finance sector stocks, Dubai Investments and Gulf General Investment Co fell 3.0% and 2.4%, respectively.
- Aldar Properties fell 3.1% after the company's FY2017 net profit declined to AED2.0 billion from AED2.8 billion in FY2016.
- Union Properties announced that it reported a net loss of AED2.3 billion in FY2017, compared to a net profit of AED211.0 million in FY2016. Moreover, its revenues declined to AED640.0 million from AED960.0 million in the last year.
- Gulf Navigation Holding announced that its FY2017 gross profit rose 7.0% to AED49.0 million from AED45.8 million in the last year.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,577.4, while the Dubai Financial Market index ended 0.2% lower at 3,330.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High
16-Feb - 24-Feb	Central Bank Foreign Assets	Jan	-	-	AED347.66 bn	-	Low
17-Feb - 22-Feb	CPI YoY	Jan	-	-	2.73%	-	Low

Company Events This Week

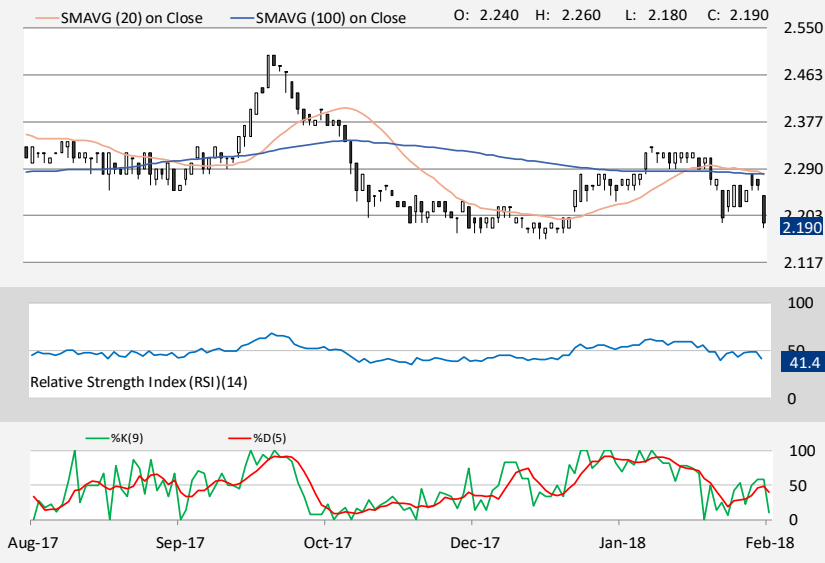
Dubai

Date	Company	Event
02/18/2018	-	-
02/19/2018	-	-
02/20/2018	National General Insurance Co PSC	Final
02/21/2018	Emaar Development PJSC	Q4
02/22/2018	-	-

Abu Dhabi

Date	Company	Event
02/18/2018	-	-
02/19/2018	Invest bank PSC	Final
02/20/2018	-	-
02/21/2018	-	-
02/22/2018	-	-

Aldar Properties



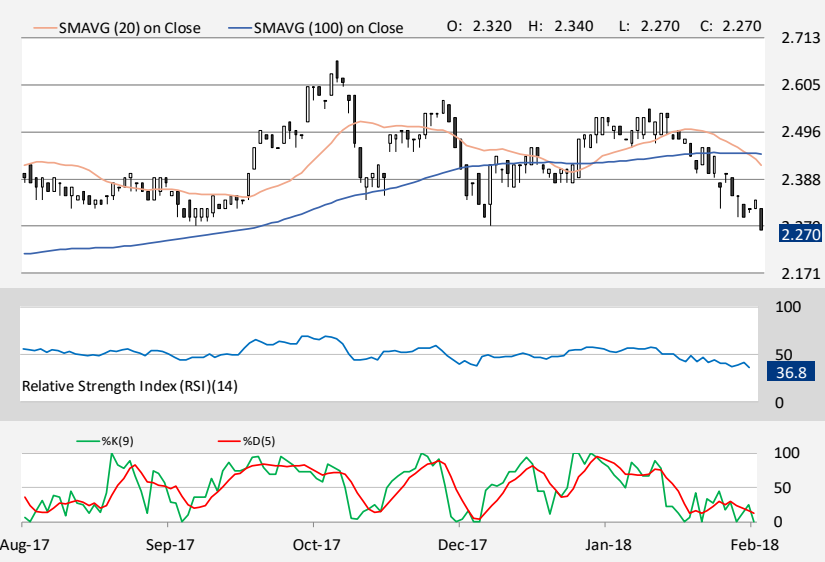
- The stock traded with a bearish tone in Thursday' session and closed below the daily lower Bollinger band (currently placed at AED2.20) at AED2.19, following a low at AED2.18.
- At present, the weekly MACD and RSI are pointing south, along with the stochastic indicator placed in its oversold region, hints the presence of bearish momentum in the stock. Moreover, the daily momentum oscillators are trading with a downside bias, further supporting the above stance.
- Key technical support is placed at the AED2.18 level, followed by the AED2.17 and AED2.15 levels. A breach below the latter might lead to increased bearish pressure on the stock.
- On the bright side, crucial resistance is seen at the AED2.21 level, followed by the AED2.22 and AED2.23 levels. A surge above the latter might trigger positive momentum in the stock.

Dubai Islamic Insurance and Reinsurance Co.



- The stock registered considerable gains for the second consecutive session on Thursday to end above the 20day SMA (currently trading at AED0.807) at AED0.810, after hitting a high at AED0.819.
- A likely signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators directing towards the north, reflects a bullish technical outlook. Also, the weekly RSI and stochastic oscillators are trading with a positive showing, further affirming the above view.
- Key intraday resistance is aligned at the AED0.819 level, followed by the AED0.830 and AED0.843 levels. A break above the latter might trigger further acceleration to the upside.
- On the flipside, important support resides at the AED0.800 level, followed by the AED0.785 and AED0.776 levels. A move back below the latter might lead to negativity in the stock.

Dubai Investments



- The stock traded in the red in Thursday's session and finished at AED2.27.
- As of now, the daily MACD is sharply heading downwards, along with the RSI and stochastic indicators placed in their oversold territory, hints at bearishness in the coming session. On the weekly chart as well, the momentum oscillators are trading with a negative tone, further validating the above stance.
- Crucial support is aligned at the daily lower Bollinger band (currently trading at AED2.26), followed by the AED2.24 and AED2.21 levels. A breach below the latter might trigger negative momentum in the stock.
- However, a weekly lower Bollinger band crossover suggests a likely recovery in the stock. Immediate resistance is placed at the AED2.29 level, followed by the AED2.30 and AED2.32 levels. A surge above the latter might lead to positivity in the stock.

SHUAA Capital



- Following the daily lower Bollinger band crossover on 14 February, the stock traded in the green on Thursday to close at AED1.11.
- Currently, the daily MACD and RSI are pointing north, accompanied by the stochastic tranquil above its 50line, reflects a positive technical outlook. Important resistance is placed at the 20day SMA (currently trading at AED1.13), followed by the 100day SMA (currently placed at AED1.14) and the AED1.16 level. A break above the latter might trigger further strength in the stock.
- However, the weekly MACD and RSI indicators are placed below their centrelines, suggesting that the room for downside still exists. Key support is situated at the AED1.10 level, followed by the daily lower Bollinger band (currently trading AED1.08) and the AED1.07 levels. A breach below the latter might lead to downside momentum in the stock.

DXB Entertainments



- The stock traded lower for the second successive session in Thursday's session and ended at AED0.562, after notching a low at AED0.555.
- A possible signal line crossover from above by the weekly MACD, along with the stochastic and RSI indicators trading in their oversold regions, hints the presence of bearish momentum in the coming week. Besides, the daily momentum oscillators are directing towards the south, further confirming the above view.
- Key intraday support is situated at the daily lower Bollinger band (currently placed AED0.555). A move back below which might lead to increased selling pressure on the stock.
- On the bright side, the key technical obstacle is positioned at the AED0.570 level, followed by the AED0.580 and AED0.588 levels. A break and stability above the latter might trigger upside momentum in the stock.

Aramex

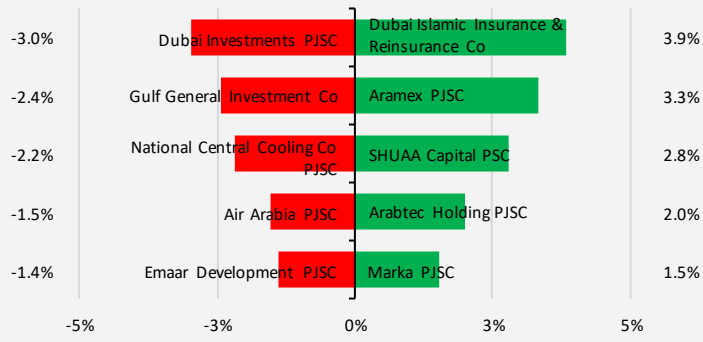


- The stock traded higher on Thursday to finish above the daily upper Bollinger band (currently placed at AED4.58) at AED4.65.
- A positive centreline crossover by the daily MACD, accompanied by the RSI and stochastic indicators placed above their midlines, reflects a strong technical scenario. In addition, the weekly momentum oscillators are pointing towards the north, further affirming the above stance.
- Key resistance is placed at the AED4.70 level, followed by the AED4.76 and AED4.84 levels. A sustained break above the latter might lead to further bullishness in the stock.
- However, a daily upper Bollinger band crossover suggests that the upside might remain limited. Important support is located at the AED4.60 level, followed by the AED4.55 and AED4.49 levels. A breach below the latter might trigger further weakness in the stock.



Dubai

Top Gainers & Losers



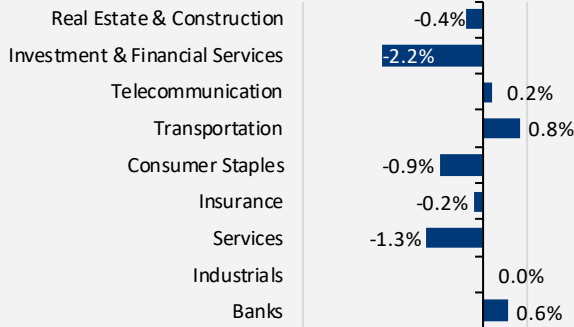
Top Volume

Company	Volume
Union Properties PJSC	1,49,48,545
Emaar Properties PJSC	1,18,77,712
Dubai Financial Market PJSC	98,18,588
Air Arabia PJSC	89,21,960
Marka PJSC	71,18,742

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	1518%
Takaful Emarat Insurance PSC	1300%
Gulf Navigation Holding PJSC	753%
Amlak Finance PJSC	185%
Arabtec Holding PJSC	165%

Sector Performance



Market Overview

	15-Feb-18	14-Feb-18	Change	% Change
Index (Last)	3330.4	3336.1	-5.7	-0.2%
Volume (000's)	186118.0	185218.0	900.0	0.5%
Deals	3378.0	3597.0	-219.0	-6.1%
Value (mill)	297.5	292.4	5.1	1.7%
Company Traded	38.0	35.0	3.0	8.6%
Gainers	14.0	16.0	-2.0	-12.5%
Laggards	21.0	13.0	8.0	61.5%
No Change	3.0	6.0	-3.0	-50.0%

52 Week High

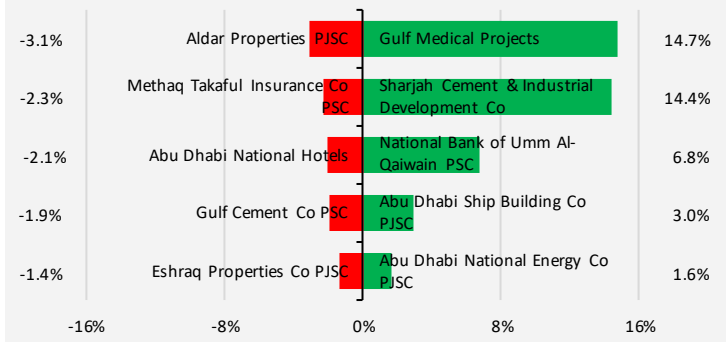
3738.7

52 Week Low

3264.4

Abu Dhabi

Top Gainers & Losers



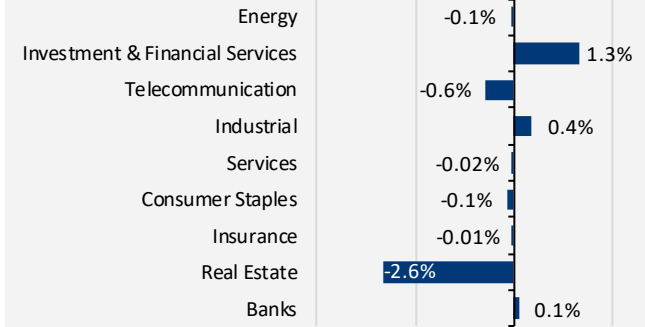
Top Volume

Company	Volume
Aldar Properties PJSC	1,40,17,142
Al Waha Capital PJSC	76,05,325
Abu Dhabi National Energy Co PJSC	49,68,396
National Bank of Ras Al-Khaimah PSC/The	22,27,188
Eshraq Properties Co PJSC	16,13,362

Volume Gainers

Company	Change (%)
Al Khazna Insurance Co PSC	48136%
Gulf Cement Co PSC	29509%
Al Waha Capital PJSC	9777%
Ras Al Khaimah Ceramics	6636%
Agthia Group PJSC	362%

Sector Performance



Market Overview

	15-Feb-18	14-Feb-18	Change	% Change
Index (Last)	4577.4	4588.9	-11.4	-0.2%
Volume (000's)	53142.0	30952.0	22190.0	71.7%
Deals	878.0	716.0	162.0	22.6%
Value (mill)	111.6	97.7	13.9	14.2%
Company Traded	35.0	30.0	5.0	16.7%
Gainers	10.0	9.0	1.0	11.1%
Laggards	14.0	10.0	4.0	40.0%
No Change	11.0	11.0	0.0	0.0%

52 Week High

4668.8

52 Week Low

4244.5



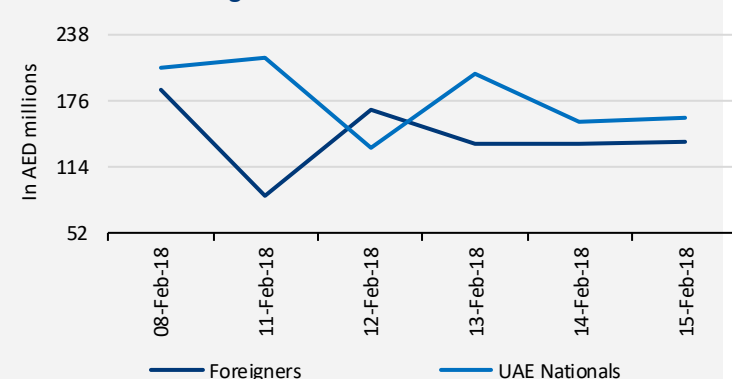
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.04%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.57%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.17%
Al Khazna Insurance	Yes	25.00%	5.35%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.18%
Arkan Building Materials	No	0.00%	0.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.34%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.49%
Etisalat	Yes	20.00%	4.17%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.62%
Methaq Takaful Insurance	Yes	25.00%	23.92%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

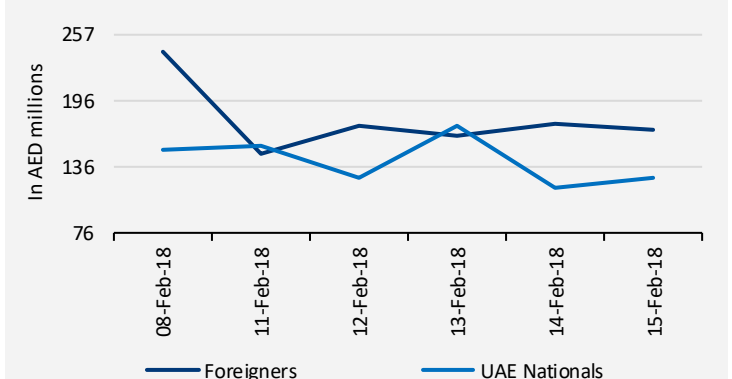
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.68%
RAK Properties	Yes	49.00%	30.04%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.06%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.06%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.80%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.41%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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