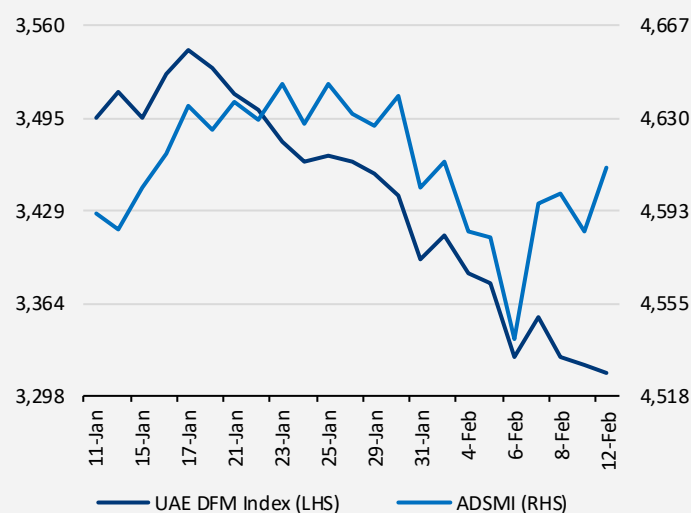


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4609.91 ↑	25.50	0.56%	4.81%	0.54%	1.01%	11.48
UAE DFM Index	3314.93 ↓	-5.65	-0.17%	-1.64%	-5.64%	-8.87%	22.28
Bahrain BSE index	1347.12 ↑	13.56	1.02%	1.16%	2.10%	3.01%	7.69
Kuwait KSE Index	6707.45 ↑	67.47	1.02%	4.67%	1.52%	0.76%	15.63
Saudi Arabia TASI	7425.57 ↑	98.42	1.34%	2.76%	-0.19%	5.18%	16.72
Oman MSM30 Index	5002.87 ↑	8.85	0.18%	-1.89%	-1.70%	-13.97%	11.92
Qatar DSM Index	8987.51 ↓	-57.31	-0.63%	5.45%	-2.04%	-15.77%	14.07

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate and banking sector stocks were offset by losses in finance sector stocks.
- Property sector stocks, RAK Properties, Emaar Development, Aldar Properties and Emaar Properties rose 3.9%, 1.8%, 1.4% and 0.5%, respectively. Lenders, Abu Dhabi Islamic Bank and Abu Dhabi Commercial Bank surged 2.5% and 1.4%, respectively.
- On the losing side, financial sector stocks, Dar Al Takaful, Dubai Investments, Amlak Finance and SHUAA Capital fell 10.0%, 2.1%, 2.1% and 0.9%, respectively.
- Aramex announced that its net profit for the FY2017 increased 2.0% to AED435.4 million, while the revenues rose 9.0% to AED4.7 billion.
- Emaar Malls announced that its FY2017 net profit surged 11.0% to AED2.1 billion, whereas its revenues witnessed a 12.0% jump to AED3.6 billion.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.6% higher at 4,609.9, while the Dubai Financial Market index ended 0.2% lower at 3,314.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High

## Company Events This Week

### Dubai

Date	Company	Event
02/11/2018	Emirates Refreshments Co, National Cement Co, Air Arabia PJSC, Dubai Investments PJSC	Final
02/12/2018	Amlak Finance PJSC, Oman Insurance Co PSC	Final
02/13/2018	Dubai Islamic Insurance & Reinsurance Co, Arabian Scandinavian Insurance Co PLC, Arabtec Holding PJSC, Gulf Navigation Holding PJSC, Gulf General Investment	Final
02/14/2018	Emaar Properties PJSC, Dar Al Takaful PJSC, Emaar Development PJSC, Marka PJSC, Drake & Scull International PJSC, Amanat Holdings PJSC, Emaar Malls PJSC, Emirates Integrated Telecommunications Co PJSC, DAMAC Properties Dubai Co PJSC	Final
02/15/2018	Union Properties PJSC, Takaful Emarat Insurance PSC	Final

### Abu Dhabi

Date	Company	Event
02/11/2018	Abu Dhabi National Takaful Co PSC, Dana Gas PJSC, Fujairah Cement Industries Co, RAK Properties, PJSC	Final
02/12/2018	Eshraq Properties Co PJSC, Invest bank PSC, Finance House PJSC, United Arab Bank PJSC, Methaq Takaful Insurance Co PSC	Final
02/13/2018	Emirates Insurance Co, Gulf Medical Projects, National Corp for Tourism & Hotels, Abu Dhabi National Insurance Co PSC, Ras Al Khaimah Cement Co PSC	Final
02/14/2018	Emirates Telecommunications Group Co PJSC, National Marine Dredging Co, Abu Dhabi Ship Building Co PJSC, Union Insurance Co PSC, Union Cement Co, Gulf Pharmaceutical Industries PSC, Abu Dhabi National Co for Building Materials, Gulf Cement Co PSC	Final
02/15/2018	Abu Dhabi National Oil Co for Distribution PJSC, Aldar Properties PJSC, Bank of Sharjah	Final

## Abu Dhabi Commercial Bank



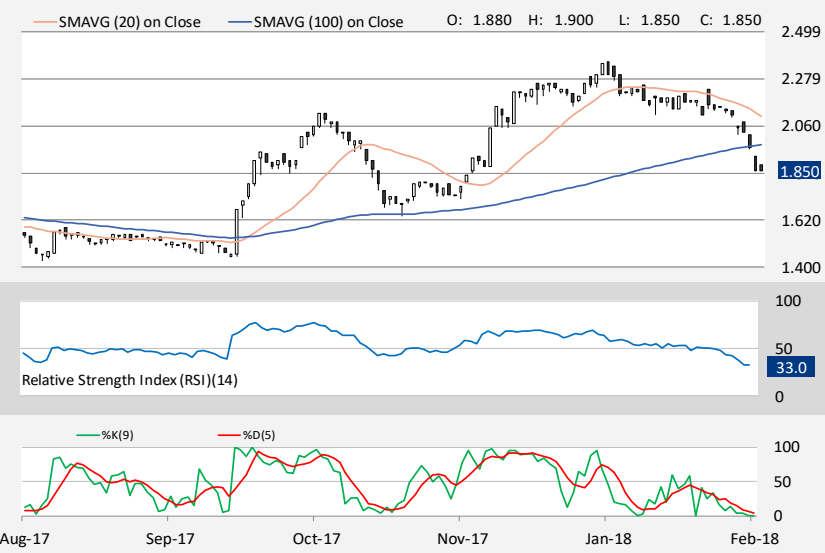
- The stock traded higher for the third successive session yesterday and closed at AED7.30, after making a high at AED7.35.
- At present, the weekly MACD and RSI indicators are moving upwards, along with the stochastic indicator placed in its overbought region, hints the presence of bullishness in the stock. Moreover, the daily momentum oscillators are trading with a bullish showing, further affirming the above outlook.
- Crucial resistance is aligned at the AED7.40 level, followed by the daily upper Bollinger band (currently trading at AED7.50) and the AED7.57 level. A surge above the later might lead to further positivity in the stock.
- On the contrary, key support is placed at the AED7.24 level, followed by the 200day SMA (currently placed at AED7.18) and the AED7.10 level. A breach below the latter might trigger negative momentum in the stock.

## Takaful House



- The stock formed a long bearish candlestick pattern yesterday and ended below the daily lower Bollinger band (currently trading at AED0.846) at AED0.793.
- A signal line crossover from above by the weekly MACD, accompanied by the RSI and stochastic indicators sharply heading towards the south, reflects a bearish technical outlook. In addition, the daily momentum oscillators are trading at a lower level below their midlines, further confirming the above view.
- Key technical support is seen at AED0.780 level, followed by the AED0.763 and AED0.750 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, key resistance is positioned at the AED0.805 level, followed by the AED0.817 and AED0.828 levels. A break and stability above the latter might trigger upside momentum in the stock.

## Drake & Skull International



- The stock traded in the red in the previous session and settled below the daily lower Bollinger band (currently placed at AED1.90) at AED1.85.
- Currently, the daily MACD is trading in its negative territory, along with the stochastic and RSI indicators placed in their oversold regions, hints at the bearish momentum in the coming session. Adding to it, the weekly momentum oscillators are trading with a weak bias, further supporting the above stance.
- Crucial support is located at the AED1.82 level, followed by the AED1.79 and the 200day SMA (currently trading at AED1.77). A breach below the latter might trigger further weakness in the stock.
- However, a daily lower Bollinger band crossover suggests a possible recovery in the stock. Immediate resistance is placed at the AED1.88 level, followed by the AED1.92 and AED1.94 levels.

## Dubai Investments



- The stock posted modest losses in the last session and finished below the daily lower Bollinger band (currently trading at AED2.31) at AED2.30.
- As of now, the daily MACD is sharply moving lower, along with the RSI and stochastic indicators trading below their 50lines, indicates a bearish technical scenario. On the weekly chart as well, the momentum oscillators are trading with a downside bias, further validating the above view.
- Key support is situated at the AED2.28 level, followed by the AED2.25 and AED2.23 levels. A move back below the latter might lead to further negativity in the stock.
- On the flipside, important resistance resides at the AED2.33 level, followed by the 200day SMA (currently trading at AED2.35) and the AED2.37 level. A sustained break above the latter might trigger positive momentum in the stock.

## Aramex



- The stock traded lower in the prior session to end at AED4.10, following a low at AED4.09.
- At present, the daily MACD and RSI are heading south, accompanied by the stochastic indicator placed in its oversold area, hints the presence of bearish momentum in the stock. Likewise, the weekly momentum oscillators are trading at a lower level below their centerlines, further endorsing the above view.
- Crucial support is placed at the AED4.07 level, followed by the daily lower Bollinger band (currently placed at AED4.04) and the AED4.00 level. A breach below the latter might lead to further acceleration to the downside.
- On the other hand, the key technical barrier is aligned at the AED4.13 level, followed by the AED4.17 and AED4.20 levels. A surge above the latter might reverse the main trend to bullish.

## Union Properties

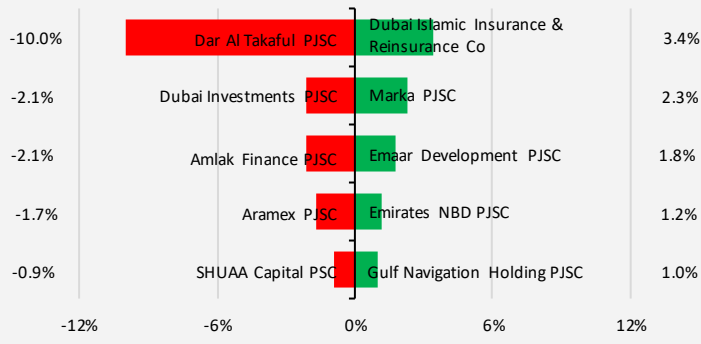


- After oscillating between gains and losses, the stock formed a Doji candlestick pattern yesterday to finish at AED0.910.
- As of now, the daily MACD is tranquil in its negative region, along with the RSI and stochastic indicators trading with a downside bias, reflects a weak technical picture. On the weekly chart as well, the momentum oscillators are pointing towards the south, further affirming the above stance.
- Key intraday support is placed at the AED0.902 level, followed by the 100day SMA (currently trading at AED0.895) and the AED0.885 level. A breach below the latter might lead to further weak momentum in the stock.
- Conversely, important resistance is aligned at the AED0.920 level, followed by the AED0.930 and the 50day SMA (currently placed at AED0.936). A break above the latter might trigger upside momentum in the stock.



## Dubai

### Top Gainers & Losers



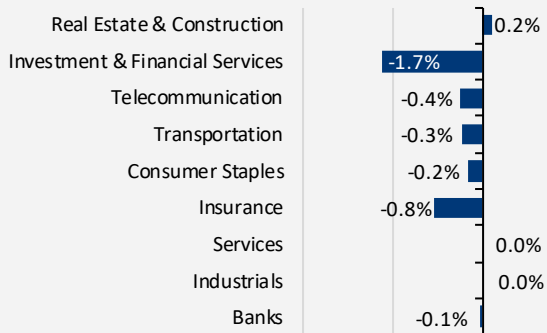
### Top Volume

Company	Volume
Air Arabia PJSC	2,90,59,489
Emaar Properties PJSC	1,36,79,584
Union Properties PJSC	49,97,266
SHUAA Capital PSC	49,68,492
Drake & Scull International PJSC	45,15,602

### Volume Gainers

Company	Volume Change (%)
Emirates NBD PJSC	7358%
Aramex PJSC	2268%
Amlak Finance PJSC	427%
Marka PJSC	109%
Air Arabia PJSC	86%

### Sector Performance



### Market Overview

	12-Feb-18	11-Feb-18	Change	% Change
Index (Last)	3314.9	3320.6	-5.7	-0.2%
Volume (000's)	176718.0	195696.0	-18978.0	-9.7%
Deals	3392.0	3480.0	-88.0	-2.5%
Value (mill)	300.4	303.1	-2.7	-0.9%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	11.0	10.0	1.0	10.0%
Laggards	13.0	20.0	-7.0	-35.0%
No Change	10.0	6.0	4.0	66.7%

52 Week High

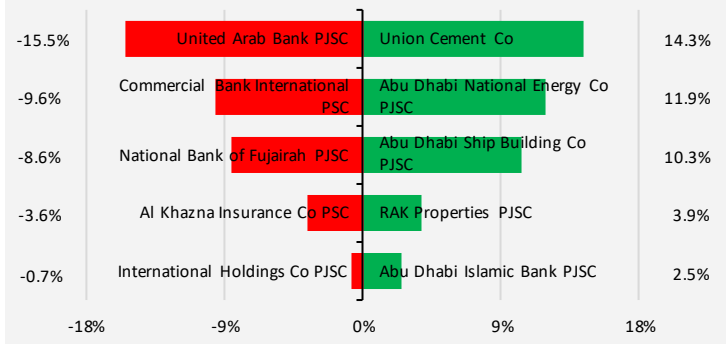
3738.7

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



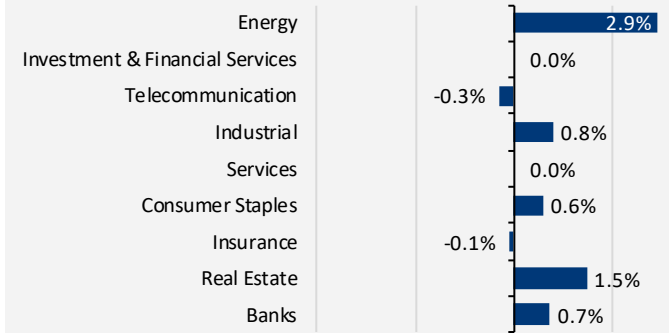
### Top Volume

Company	Volume
Abu Dhabi National Energy Co PJSC	2,50,33,457
RAK Properties PJSC	2,19,47,457
Al Waha Capital PJSC	1,06,12,422
Eshraq Properties Co PJSC	60,46,094
Aldar Properties PJSC	54,40,994

### Volume Gainers

Company	Volume Change (%)
National Bank of Fujairah PJSC	2900%
Abu Dhabi National Energy Co PJSC	329%
Aldar Properties PJSC	134%
Abu Dhabi Commercial Bank PJSC	119%
RAK Properties PJSC	90%

### Sector Performance



### Market Overview

	12-Feb-18	11-Feb-18	Change	% Change
Index (Last)	4609.9	4584.4	25.5	0.6%
Volume (000's)	90001.0	61703.0	28298.0	45.9%
Deals	1117.0	944.0	173.0	18.3%
Value (mill)	150.5	123.9	26.6	21.5%
Company Traded	26.0	32.0	-6.0	-18.8%
Gainers	15.0	10.0	5.0	50.0%
Laggards	5.0	16.0	-11.0	-68.8%
No Change	6.0	6.0	0.0	0.0%

52 Week High

4668.8

52 Week Low

4244.5



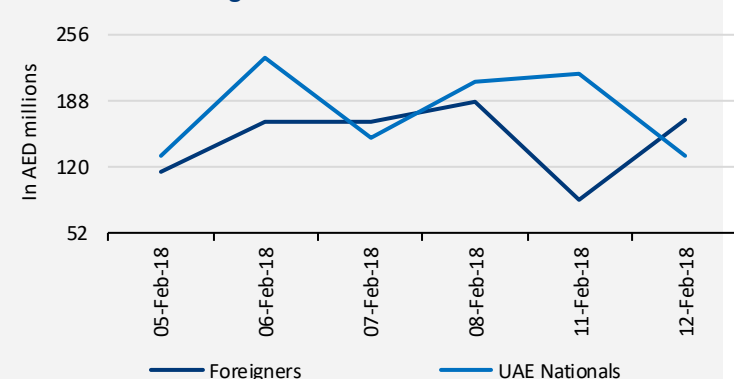
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.81%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.64%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.20%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.94%
Arkan Building Materials	No	0.00%	1.16%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.19%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.96%
Etisalat	Yes	20.00%	7.55%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.81%
MANZEL Real Estate	Yes	0.00%	20.46%
Methaq Takaful Insurance	Yes	25.00%	18.77%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%

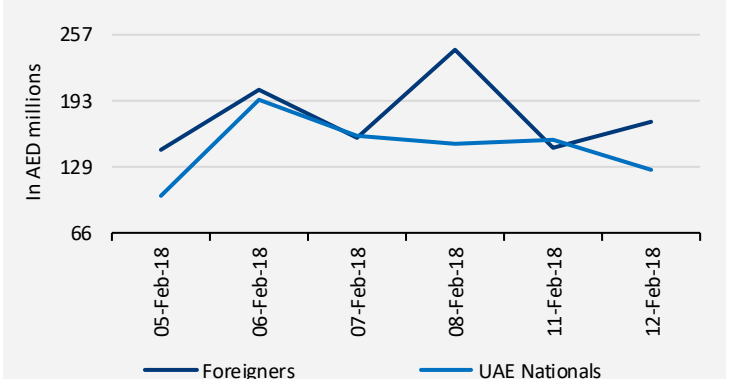
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.68%
RAK Properties	Yes	49.00%	31.44%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	18.37%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.12%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	3.00%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.78%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.33%
National Takaful Company	Yes	25.00%	12.99%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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