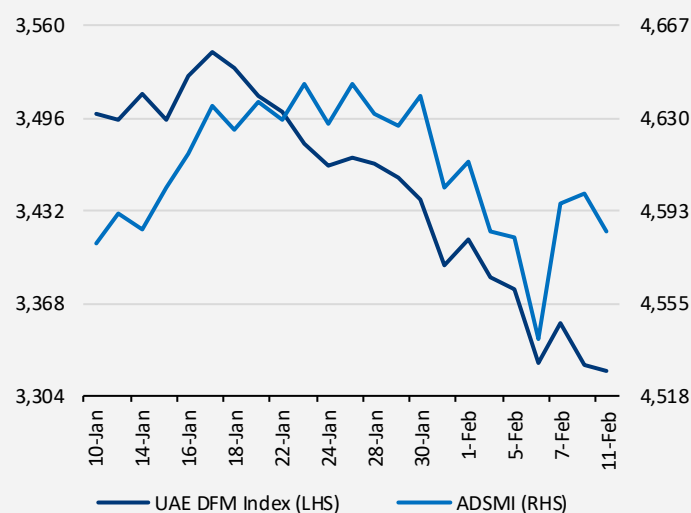


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4584.41	↓	-15.06	-0.33%	4.23%	-0.02%	0.31%	11.57
UAE DFM Index	3320.58	↓	-5.04	-0.15%	-1.47%	-5.48%	-10.31%	22.61
Bahrain BSE index	1333.56	↑	0.54	0.04%	0.14%	1.07%	1.85%	7.66
Kuwait KSE Index	6639.98	↓	-14.57	-0.22%	3.62%	0.50%	0.04%	15.56
Saudi Arabia TASI	7327.15	↓	-76.00	-1.03%	1.40%	-1.51%	4.35%	16.53
Oman MSM30 Index	4994.02	↓	-12.60	-0.25%	-2.06%	-1.88%	-14.17%	11.90
Qatar DSM Index	9044.82	↑	151.55	1.70%	6.12%	-1.42%	-15.18%	14.52

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended lower yesterday, led by losses in real estate, insurance and banking sector stocks.
- Property sector stocks, Aldar Properties, Emaar Development, Eshraq Properties Co and Emaar Properties dropped 1.8%, 1.6%, 1.4% and 1.2%, respectively. Insurance sector stocks, Islamic Arab Insurance Co, Methaq Takaful Insurance Co and Dubai Islamic Insurance & Reinsurance Co fell 2.4%, 1.1% and 1.0%, respectively. Lenders, National Bank of Fujairah and Commercial Bank International eased 10.0% and 9.6%, respectively.
- Emirates NBD announced that it has acquired DenizBank, a fully-owned Turkish unit of the Russian lender, Sberbank for AED15.1 billion.
- Dana Gas announced that it reported a net profit of \$83.0 million for the FY2017, against a net loss of \$88.0 million in the previous year.
- Damac Properties announced that it has awarded a contract to Emirates Electrical Engineering LLC to construct a 132/11KV substation at its 55.0 million square foot master community, AKOYA Oxygen.
- The Abu Dhabi Securities Exchange (ADX) general index closed 0.3% lower at 4,584.4, while the Dubai Financial Market index ended 0.2% lower at 3,320.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Feb - 25-Feb	M1 Money Supply MoM	Jan	-	-	0.40%	-	High

## Company Events This Week

Dubai			Abu Dhabi		
Date	Company	Event	Date	Company	Event
02/11/2018	Emirates Refreshments Co, National Cement Co, Air Arabia PJSC, Dubai Investments PJSC	Final	02/11/2018	Abu Dhabi National Takaful Co PSC, Dana Gas PJSC, Fujairah Cement Industries Co, RAK Properties	Final
02/12/2018	Amlak Finance PJSC, Oman Insurance Co PSC	Final	02/12/2018	Eshraq Properties Co PJSC, Invest bank PSC, Finance House PJSC, United Arab Bank PJSC, Methaq Takaful Insurance Co PSC	Final
02/13/2018	Dubai Islamic Insurance & Reinsurance Co, Arabian Scandinavian Insurance Co PLC, Arabtec Holding PJSC, Gulf Navigation Holding PJSC, Gulf General Investment	Final	02/13/2018	Emirates Insurance Co, Gulf Medical Projects, National Corp for Tourism & Hotels, Abu Dhabi National Insurance Co PSC, Ras Al Khaimah Cement Co PSC	Final
02/14/2018	Emaar Properties PJSC, Dar Al Takaful PJSC, Emaar Development PJSC, Marka PJSC, Drake & Scull International PJSC, Amanat Holdings PJSC, Emaar Malls PJSC, Emirates Integrated Telecommunications Co PJSC, DAMAC Properties Dubai Co PJSC	Final	02/14/2018	Emirates Telecommunications Group Co PJSC, National Marine Dredging Co, Abu Dhabi Ship Building Co PJSC, Union Insurance Co PSC, Union Cement Co, Gulf Pharmaceutical Industries PSC, Abu Dhabi National Co for Building Materials, Gulf Cement Co PSC	Final
02/15/2018	Union Properties PJSC, Takaful Emarat Insurance PSC	Final	02/15/2018	Abu Dhabi National Oil Co for Distribution PJSC, Aldar Properties PJSC, Bank of Sharjah	Final

## Gulf General Investment Co.



- The stock traded with a bullish tone in the last session to end at AED0.370, after hitting a high at AED0.372.
- Even though the daily MACD is moving downwards, the RSI and stochastic indicators are attempting to move out of their oversold region, hinting at likely positive momentum in the coming session. Adding to it, the weekly RSI and stochastic indicators are pointing north, further affirming the above stance.
- Important resistance is placed at the AED0.375 level, followed by the AED0.379 and the 50day SMA (currently trading at AED0.384). A break above the latter might lead to further positivity in the stock.
- On the other hand, key support is situated at the AED0.366 level, followed by the AED0.360 and AED0.355 levels. A breach below the latter might trigger negative momentum in the stock.

## Amanat Holdings



- The stock recorded mild gains in the previous session and closed at AED1.49, following a high at AED1.50.
- Currently, the weekly MACD is tranquil in its positive territory, accompanied by the RSI and stochastic indicators trading with an upside bias, reflects a bullish technical scenario. Moreover, the daily stochastic and RSI indicators are heading towards the north, further supporting the above view.
- Key technical resistance resides at the AED1.51 level, followed by the AED1.53 and the daily upper Bollinger band (currently placed at AED1.54). A break and stability above the latter might trigger further acceleration to the upside.
- Meanwhile, immediate support is seen at the AED1.47 level, followed by the 20day SMA (currently trading at AED1.46) and the AED1.44 level. A move back below the latter might lead to negativity in the stock.

## Dubai Islamic Bank



- The stock traded in the green for the third successive session yesterday to finish at AED6.24, after making a high at AED6.26.
- Although the weekly MACD is heading lower, the RSI and stochastic indicators are trading with a slightly upside tone, hinting the presence of bullishness in the stock. Moreover, the daily momentum oscillators are trading with a positive showing, further confirming the above outlook.
- Crucial resistance is positioned at the 50day SMA (currently placed at AED6.27), followed by the AED6.32 and AED6.37 levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- On the contrary, key technical support is placed at the AED6.20 level, followed by the 100day SMA (currently trading at AED6.18) and the AED6.12 level. A breach below the latter might reverse the trend to bearish.

## Islamic Arab Insurance Co.



- The stock declined for the third straight session yesterday and ended below the daily lower Bollinger band (currently placed at AED0.504) at AED0.492, after notching a low at AED0.485.
- At present, the weekly MACD and RSI are sharply heading south, coupled with the stochastic indicator placed in its oversold zone, reflect a bearish technical picture. Additionally, the daily MACD and RSI indicators are trading with a negative showing, further validating the above stance.
- Important support is located at the AED0.485 level, followed by the 200day SMA (currently placed at AED0.480). A move back below the latter might trigger further acceleration to the downside.
- However, a daily lower Bollinger band crossover suggests at possible recovery in the stock. Key resistance is aligned at the AED0.500 level, followed by the AED0.509 and the 100day SMA (currently trading at AED0.518).

## SHUAA Capital



- The stock formed a dragonfly Doji candlestick pattern in the previous session to close below the daily lower Bollinger band (currently trading at AED1.11) at AED1.10.
- A possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators placed near their oversold territories, reflects a weak technical outlook. Besides, the daily MACD and RSI indicators are trading below their centerlines, further endorsing the above view.
- Crucial support is situated at the AED1.09 level, followed by the AED1.07 and AED1.05 levels. A breach below the latter might lead to further weakness in the stock.
- Conversely, immediate resistance is placed at the AED1.11 level, followed by the 100day SMA (currently trading at AED1.14) and the 20day SMA (currently placed at AED1.15). A surge above the latter might trigger strength in the stock.

## First Abu Dhabi Bank

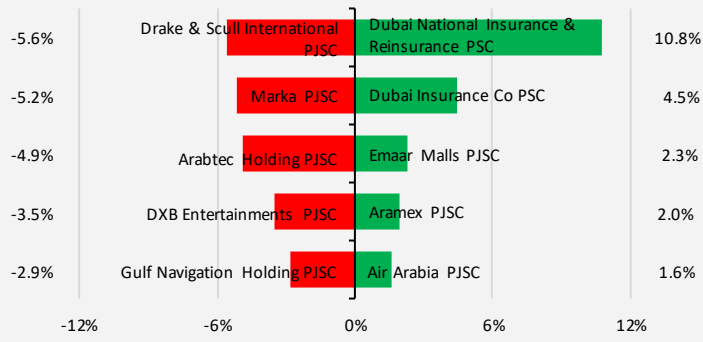


- After trading higher for three consecutive sessions, the stock posted modest losses in the prior session and ended at AED11.40.
- Currently, the weekly RSI and stochastic indicators are showing slight loss of upward potential, indicating at likely negative momentum in the near term. On the daily chart as well, the RSI and stochastic are trading with a downside bias, further affirming the above outlook.
- Key support is seen at the AED11.35 level, followed by the 20day SMA (currently placed at AED11.28) and the AED11.20 level. A move back below the latter might trigger further bearishness in the stock.
- On the bright side, important resistance is placed at the AED11.45 level, followed by the AED11.55 and the AED11.65 levels. A break and stability above the latter might lead to positive momentum in the stock.



## Dubai

### Top Gainers & Losers



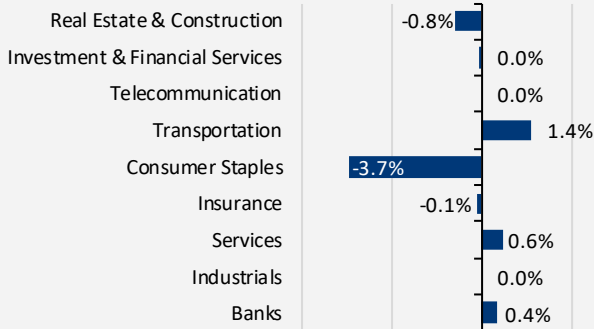
### Top Volume

Company	Volume
Air Arabia PJSC	1,55,94,662
Deyaar Development PJSC	98,46,628
Islamic Arab Insurance Co	92,52,783
Dubai Islamic Bank PJSC	84,42,884
Emaar Properties PJSC	76,52,535

### Volume Gainers

Company	Change (%)
Dubai Investments PJSC	323%
Amanat Holdings PJSC	243%
Union Properties PJSC	205%
Air Arabia PJSC	181%
Ajman Bank PJSC	115%

### Sector Performance



### Market Overview

	11-Feb-18	08-Feb-18	Change	% Change
Index (Last)	3320.6	3325.6	-5.0	-0.2%
Volume (000's)	195696.0	159255.0	36441.0	22.9%
Deals	3480.0	2945.0	535.0	18.2%
Value (mill)	303.1	394.2	-91.1	-23.1%
Company Traded	36.0	38.0	-2.0	-5.3%
Gainers	10.0	7.0	3.0	42.9%
Laggards	20.0	26.0	-6.0	-23.1%
No Change	6.0	5.0	1.0	20.0%

52 Week High

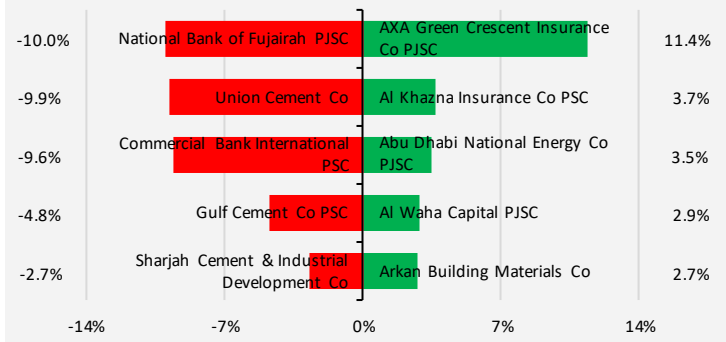
3738.7

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



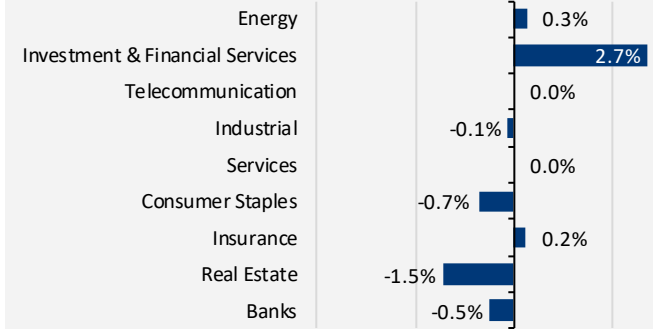
### Top Volume

Company	Volume
RAK Properties PJSC	1,15,40,536
Al Waha Capital PJSC	94,71,805
Eshraq Properties Co PJSC	83,35,818
Abu Dhabi National Energy Co PJSC	58,36,452
Dana Gas PJSC	43,58,229

### Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	2150%
Al Khazna Insurance Co PSC	1205%
National Bank of Fujairah PJSC	900%
Al Waha Capital PJSC	503%
Eshraq Properties Co PJSC	173%

### Sector Performance



### Market Overview

	11-Feb-18	08-Feb-18	Change	% Change
Index (Last)	4584.4	4599.5	-15.1	-0.3%
Volume (000's)	61703.0	48640.0	13063.0	26.9%
Deals	944.0	1001.0	-57.0	-5.7%
Value (mill)	123.9	133.8	-9.9	-7.4%
Company Traded	32.0	29.0	3.0	10.3%
Gainers	10.0	8.0	2.0	25.0%
Laggards	16.0	5.0	11.0	220.0%
No Change	6.0	16.0	-10.0	-62.5%

52 Week High

4668.8

52 Week Low

4244.5

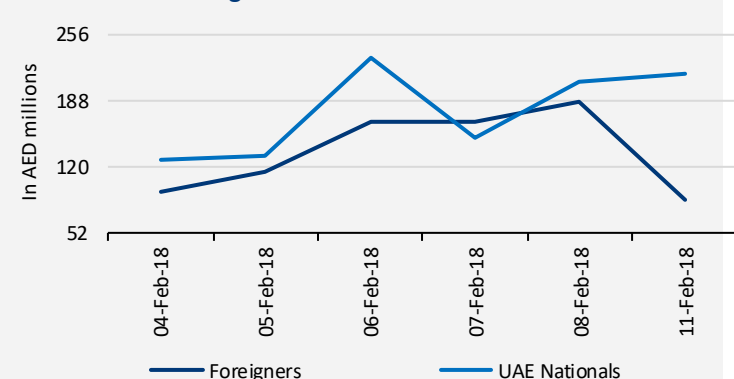
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.12%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.59%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	5.53%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.16%
Arkan Building Materials	No	0.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.96%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.43%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.22%
Etisalat	Yes	20.00%	4.18%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.64%
Methaq Takaful Insurance	Yes	25.00%	24.26%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

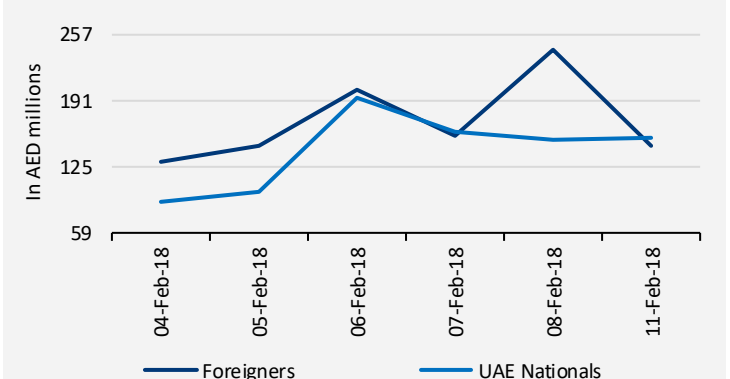
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.13%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.77%
RAK Properties	Yes	49.00%	30.13%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.05%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.42%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.13%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.82%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.63%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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