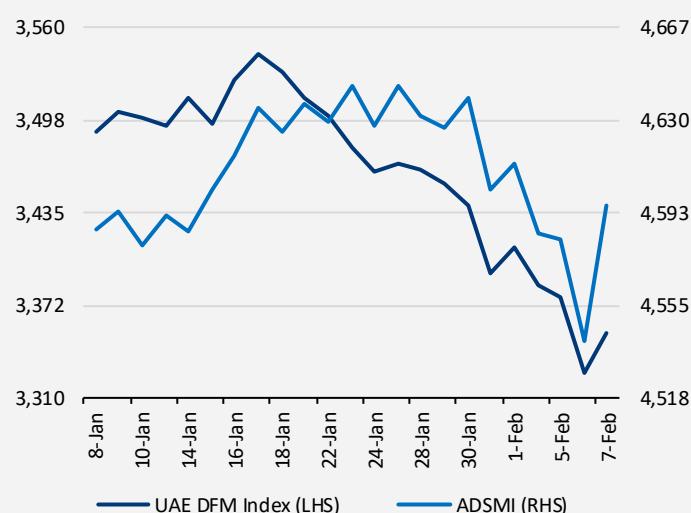


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4595.69 ↑	54.84	1.21%	4.48%	0.22%	0.47%	15.52
UAE DFM Index	3353.98 ↑	27.51	0.83%	-0.48%	-3.90%	-9.98%	22.29
Bahrain BSE index	1336.38 ↓	-2.14	-0.16%	0.35%	1.21%	2.01%	7.74
Kuwait KSE Index	6657.85 ↑	33.72	0.51%	3.90%	2.45%	0.03%	15.56
Saudi Arabia TASI	7417.17 ↓	-49.16	-0.66%	2.64%	1.46%	6.46%	17.11
Oman MSM30 Index	4971.71 ↓	-40.59	-0.81%	-2.50%	-2.67%	-14.69%	11.86
Qatar DSM Index	8887.74 ↑	236.26	2.73%	4.27%	-0.98%	-16.58%	14.77

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in real estate, banking and insurance sector stocks.
- Property sector stocks, Emaar Malls, Aldar Properties and DAMAC Properties Dubai Co. jumped 2.7%, 2.3% and 1.9%, respectively.
- Lenders, United Arab Bank, Bank of Sharjah, Abu Dhabi Commercial Bank, First Abu Dhabi Bank and Dubai Islamic Bank climbed 8.1%, 3.5%, 1.4%, 1.3% and 1.1%, respectively.
- Insurance company, Oman Insurance Co. and Dar Al Takaful PJSC surged 5.9% and 2.3%, respectively.
- SHUAA Capital announced that it reported a net profit of AED74.0 million in the year 2017, compared to a loss of AED132.5 million in 2016.
- Dubai Investments announced that its subsidiary, Dubai Investments Real Estate Co., has finished 30.0% of the construction work at its Mirdif Hills project. Meanwhile, the company has commenced sales of apartments and duplexes in Nasayem Avenue.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.2% higher at 4,595.7, while the Dubai Financial Market index closed 0.8% higher at 3,353.9.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Feb-18	Emirates NBD UAE PMI	Jan	-	56.80	57.70	-	Medium
6-Feb-18	Dubai Airport Cargo Volume YoY	Dec	-	-0.50%	0.40%	-	Low
11-Feb-18	Dubai Economy Tracker SA	Jan	-	-	54.70	-	Low

## Company Events This Week

### Dubai

Date	Company	Event
2/5/2018	-	-
2/6/2018	-	-
2/7/2018	Commercial Bank of Dubai PSC, Dubai Insurance Co PSC	Final
2/8/2018	Union Properties PJSC, Aramex PJSC, Emirates Refreshments Co, Takaful Emarat Insurance PSC	Final

### Abu Dhabi

Date	Company	Event
2/5/2018	Commercial Bank International PSC, Ras Al-Khaimah National Insurance Co	Final
2/6/2018	National Bank of Fujairah PJSC, Union National Bank PJSC, Emirates Driving Co	Final
2/7/2018	Ras Al Khaimah Ceramics, Abu Dhabi National Hotels	Final
2/8/2018	Sharjah Group, Dana Gas PJSC, Gulf Cement Co PSC, Fujairah Cement Industries Co, Bank of Sharjah	Final

## Emaar Malls



- The stock formed a long bullish candlestick pattern in the last session and closed at AED2.30.
- Presently, the daily MACD is trading in its positive zone, along with the RSI & stochastic indicators sharply heading higher, reflects a bullish technical outlook. Key resistance is located at the AED2.34 level, followed by the 200day SMA (currently placed at AED2.38) and the daily upper Bollinger band (currently trading at AED2.42). A surge above the latter might trigger further bullishness in the stock.
- However, the weekly RSI and stochastic are trading with a negative showing, suggesting that the room for downside still exists. Intraday support resides at the 100day SMA (currently placed at AED2.25), followed by the 50day SMA (currently trading at AED2.21) and the AED2.17 level. A breach below the latter might lead to negativity in the stock.

## Arabtec Holding



- The stock has been trading in a narrow range since past several weeks and posted modest losses yesterday to finish at AED2.67.
- A possible signal line crossover from above by the daily MACD, coupled with the RSI and stochastic grinding lower, hints at likely bearish momentum in the near term. Likewise, the weekly RSI and stochastic oscillators are showing loss of upward potential, further supporting the above stance.
- Key support resides at the AED2.63 level, followed by the AED2.60 and the daily lower Bollinger band (currently placed at AED2.57). A move back below the latter might lead to further weakness in the stock.
- Conversely, important resistance is situated at the AED2.71 level, followed by the AED2.74 and the daily upper Bollinger band (currently located at AED2.77). A break above the latter might trigger strength in the stock.

## Amlak Finance



- The stock traded in the red in the prior session and settled at AED0.991, following a low at AED0.990.
- A signal line crossover by the weekly MACD from above, along with the RSI and stochastic oscillators directing towards the south, reflects a negative technical scenario. In addition, the daily momentum oscillators are trading at a lower level below their centerlines, further confirming the above stance.
- Immediate support is seen at the daily lower Bollinger band (currently placed at AED0.982), followed by the AED0.970 and AED0.960 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the contrary, the key technical barrier is observed at the AED1.000 level, followed by the AED1.010 and the 50day SMA (currently placed at AED1.023). A surge above the latter might trigger positivity in the stock.

## GFH Financial Group



- The stock traded lower in the previous session to settle below the daily lower Bollinger band at AED1.42, following a low at AED1.41.
- A signal line crossover from above by the daily MACD, along with the RSI and stochastic indicators heading towards the south, hints the presence of bearish momentum in the stock. Moreover, the weekly momentum oscillators are tranquil below their midlines, further endorsing the above view.
- Key technical support is placed at the AED1.39 level, followed by the AED1.37 and AED1.35 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, a daily lower Bollinger band crossover indicates a likely recovery in the near term. Crucial resistance is seen at the AED1.46 level, followed by the 20day SMA (currently trading at AED1.48) and the AED1.51 level.

## Abu Dhabi Islamic Bank



- The stock traded in the green for the second straight session yesterday to close at AED4.06, after notching a high at AED4.10.
- As of now, the weekly MACD is sharply moving upwards, coupled with the RSI and stochastic indicators placed near their overbought territories, reflects a strong technical picture. Besides, the daily momentum oscillators are trading with a bullish bias, further validating the bullish stance.
- Immediate resistance is located at the AED4.08 level, followed by the daily upper Bollinger band (currently placed at AED4.11). A break above the latter might lead to further bullish momentum in the stock.
- On the other hand, key support is situated at the AED4.03 level, followed by the 20day SMA (currently trading at AED3.99) and the AED3.95 level. A breach below the latter might trigger bearishness in the stock.

## Emirates Integrated Telecommunications Co.

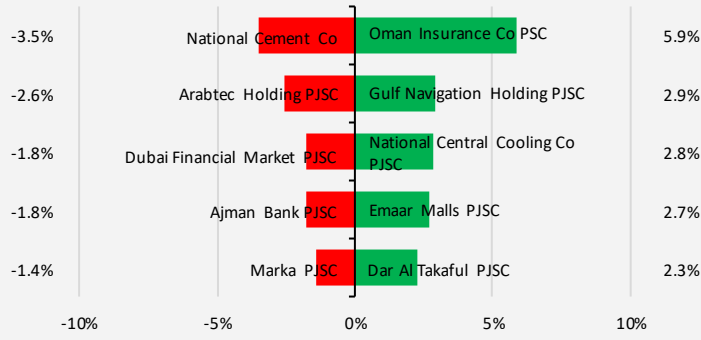


- The stock traded with a negative showing in the prior session and finished below the 50day SMA (currently trading at AED5.06) at AED5.05.
- At present, the daily MACD and RSI are heading lower, accompanied by the stochastic indicator trading in its oversold area, hints at the bearish momentum in the coming session. Likewise, the weekly RSI and stochastic are trading with a downside bias, further affirming the above view.
- Important support is positioned at the AED5.02 level, followed by the AED4.98 and AED4.94 levels. A move back below the latter might lead to further acceleration to the downside.
- On the flipside, key intraday resistance is placed at the AED5.08 level, followed by the 20day SMA (currently trading at AED5.12) and the AED5.15 level. A surge above the latter might reverse the trend to bullish.



## Dubai

### Top Gainers & Losers



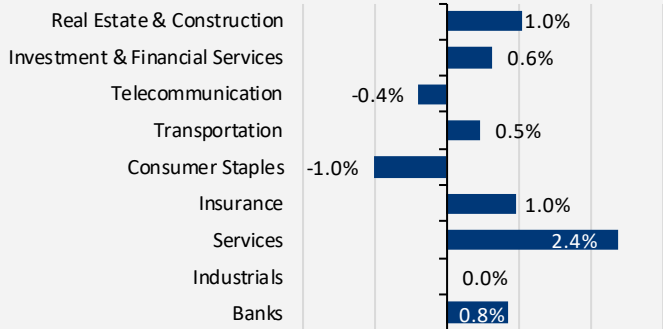
### Top Volume

Company	Volume
Dubai Financial Market PJSC	1,51,07,605
Union Properties PJSC	1,43,43,089
Deyaar Development PJSC	1,23,14,389
Emaar Properties PJSC	1,20,89,766
Drake & Scull International PJSC	1,10,88,152

### Volume Gainers

Company	Change (%)
Dubai Financial Market PJSC	176%
Drake & Scull International PJSC	175%
SHUAA Capital PSC	66%
Aramex PJSC	41%
Emirates Integrated Telecommunications Co PJSC	28%

### Sector Performance



### Market Overview

	7-Feb-18	6-Feb-18	Change	% Change
Index (Last)	3354.0	3326.5	27.5	0.8%
Volume (000's)	195779.0	256671.0	-60892.0	-23.7%
Deals	3691.0	4576.0	-885.0	-19.3%
Value (mill)	317.7	398.5	-80.8	-20.3%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	13.0	2.0	11.0	550.0%
Laggards	19.0	30.0	-11.0	-36.7%
No Change	2.0	2.0	0.0	0.0%

52 Week High

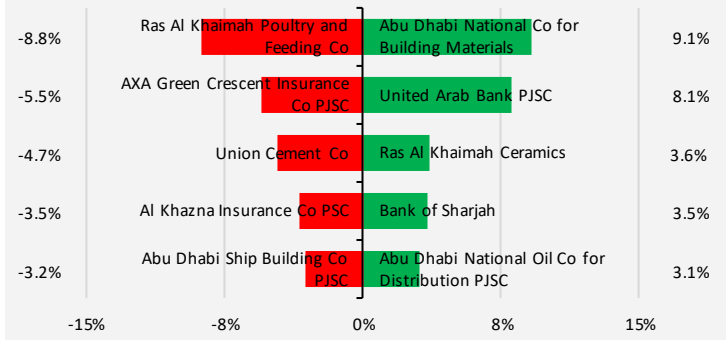
3738.7

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



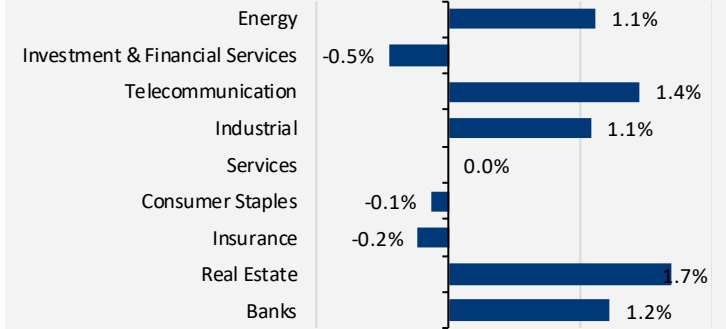
### Top Volume

Company	Volume
Methaq Takaful Insurance Co PSC	1,22,50,327
Eshraq Properties Co PJSC	88,42,458
Dana Gas PJSC	77,87,800
Aldar Properties PJSC	53,61,183
Abu Dhabi Islamic Bank PJSC	26,31,528

### Volume Gainers

Company	Change (%)
Agthia Group PJSC	2768%
Union National Bank PJSC	532%
Ras Al Khaimah Ceramics	243%
Abu Dhabi Ship Building Co PJSC	172%
Abu Dhabi Commercial Bank PJSC	80%

### Sector Performance



### Market Overview

	7-Feb-18	6-Feb-18	Change	% Change
Index (Last)	4595.7	4540.9	54.8	1.2%
Volume (000's)	66713.0	160520.0	-93807.0	-58.4%
Deals	1352.0	1526.0	-174.0	-11.4%
Value (mill)	147.9	208.5	-60.6	-29.1%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	12.0	5.0	7.0	140.0%
Laggards	9.0	21.0	-12.0	-57.1%
No Change	10.0	7.0	3.0	42.9%

52 Week High

4668.8

52 Week Low

4244.5



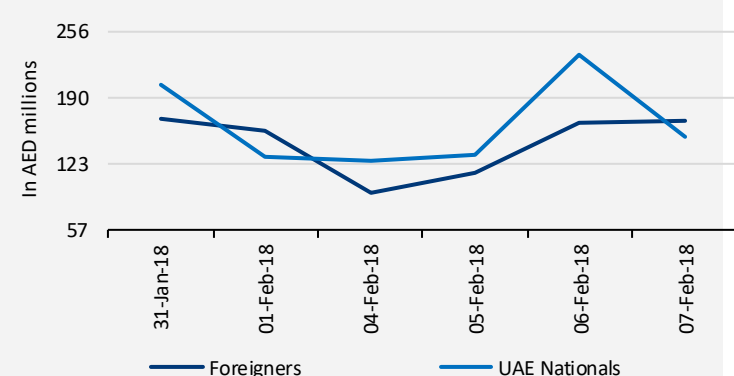
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.12%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.58%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.23%
Al Khazna Insurance	Yes	25.00%	5.51%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.13%
Arkan Building Materials	No	0.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.69%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.20%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.82%
Methaq Takaful Insurance	Yes	25.00%	24.45%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

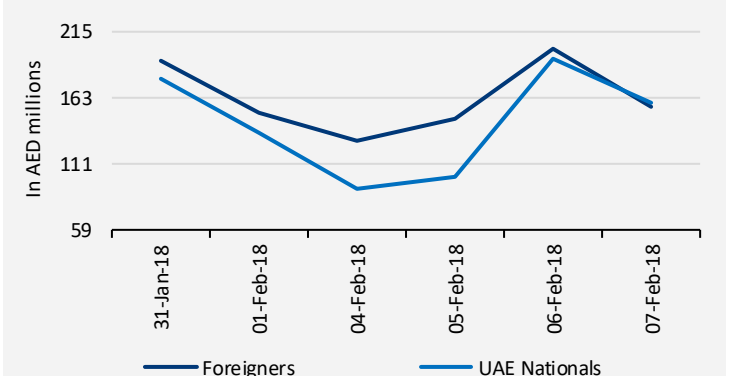
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.13%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.74%
RAK Properties	Yes	49.00%	30.15%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.07%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.41%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.12%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.84%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.66%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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