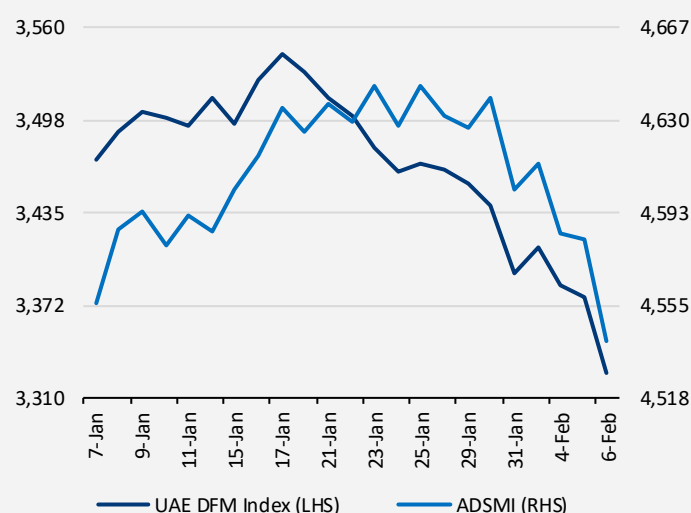


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4540.85	↓ -41.09	-0.90%	3.24%	-0.34%	-0.09%	15.51
UAE DFM Index	3326.47	↓ -51.67	-1.53%	-1.29%	-4.17%	-10.54%	22.14
Bahrain BSE index	1338.52	↓ -5.79	-0.43%	0.51%	1.50%	2.16%	7.73
Kuwait KSE Index	6624.13	↓ -88.08	-1.31%	3.37%	1.83%	0.62%	15.46
Saudi Arabia TASI	7466.33	↓ -121.06	-1.60%	3.32%	2.03%	6.08%	17.21
Oman MSM30 Index	5012.30	↓ -39.07	-0.77%	-1.71%	-2.09%	-13.95%	11.95
Qatar DSM Index	8651.48	↓ -186.17	-2.11%	1.50%	-1.14%	-18.27%	14.31

## UAE Indices



## UAE Market Commentary

- UAE equity markets finished in the negative territory yesterday, dragged down by losses in financial and real estate sector stocks.
- Property stocks, Aldar Properties, Eshraq Properties Co., DAMAC Properties Dubai Co. and Union Properties, declined 3.1%, 2.7%, 2.4% and 2.1%, respectively.
- Financial stocks, Dubai Investments and Gulf General Investment Co. lost 2.9% and 2.6%, respectively.
- Abu Dhabi National Oil Co. announced that it has signed a deal with the Dubai Supply Authority for 15 years to cater the city's natural gas requirements.
- First Abu Dhabi Bank announced that the Capital Market Authority (CMA) has granted a license to the firm to set up an investment banking subsidiary in Saudi Arabia.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.9% lower at 4,540.9, while the Dubai Financial Market index closed 1.5% lower at 3,326.5.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Feb-18	Emirates NBD UAE PMI	Jan	-	56.80	57.70	-	Medium
6-Feb-18	Dubai Airport Cargo Volume YoY	Dec	-	-0.50%	0.40%	-	Low
11-Feb-18	Dubai Economy Tracker SA	Jan	-	-	54.70	-	Low

## Company Events This Week

Date	Company	Event
2/5/2018	-	-
2/6/2018	-	-
2/7/2018	Commercial Bank of Dubai PSC, SHUAA Capital PSC, Emaar Malls PJSC, Dubai Insurance Co PSC	Final
2/8/2018	Union Properties PJSC, Oman Insurance Co PSC, Emirates Refreshments Co, Aramex PJSC, Takaful Emarat Insurance PSC	Final

Date	Company	Event
2/5/2018	Commercial Bank International PSC, Ras Al-Khaimah National Insurance Co	Final
2/6/2018	National Bank of Fujairah PJSC, Union National Bank PJSC, Emirates Driving Co	Final
2/7/2018	Abu Dhabi National Energy Co PJSC	Final
2/8/2018	Sharjah Group, Dana Gas PJSC, Gulf Cement Co PSC, Fujairah Cement Industries Co, Bank of Sharjah	Final

## Methaq Takaful Insurance Co.



- The stock formed a long bullish candlestick pattern in the last session and closed above the daily upper Bollinger band (currently placed at AED0.89) at AED0.93.
- A possible centerline crossover by the weekly MACD to enter its positive region, along with the RSI and stochastic moving upwards, hints the presence of bullish momentum in the stock. In addition, the daily momentum oscillators are trading at a higher level above their midlines, further elaborating the bullish stance.
- Key resistance is placed at the AED0.95 level, followed by the AED0.97 and AED0.99 levels. A break above the latter might trigger further upside momentum in the stock.
- However, an upper Bollinger band crossover on the weekly chart indicates at potential correction in the stock. Important support is positioned at the AED0.91 level, followed by the AED0.89 and AED0.87 levels.

## DXB Entertainments



- The stock traded with a bearish tone in the previous session and ended at AED0.610, after hitting a low at AED0.581.
- Although the daily stochastic indicator is heading higher, the MACD and RSI indicators are directing towards the south, reflecting at a bearish technical scenario. On the weekly chart as well, the momentum oscillators placed at a lower level below their centerlines, further confirming the above view.
- Immediate support is situated at the crucial AED0.600 level, followed by the AED0.590 and AED0.580 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the bright side, the key technical barrier is aligned at the AED0.620 level, followed by the AED0.636 and the 20day SMA (currently placed at AED0.655). A surge above the latter might trigger positive momentum in the stock.

## Aramex



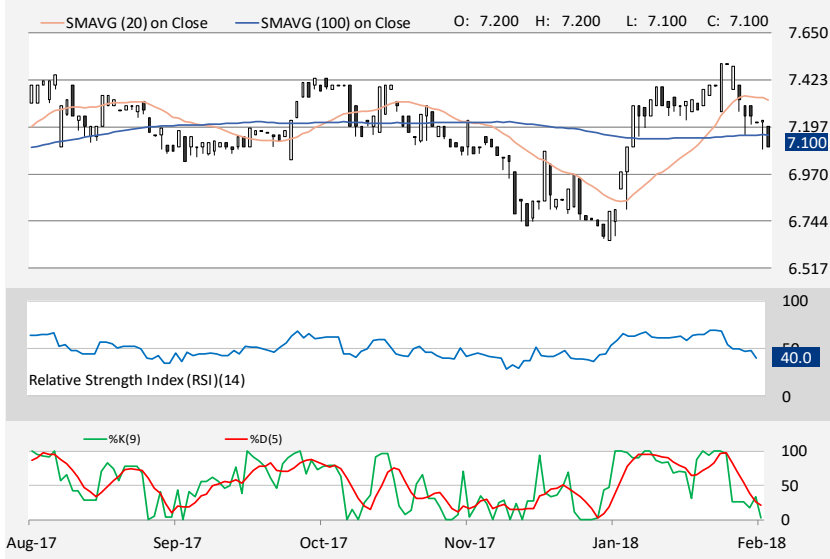
- The stock traded with a negative showing in the prior session and finished below the daily lower Bollinger band (currently placed at AED4.14) at AED4.06.
- At present, the weekly MACD is pointing towards the south, along with the RSI and stochastic oscillators trading in their oversold regions, hints at bearishness in the coming week. Similarly, the daily momentum oscillators are trading with a negative bias, further validating the above stance.
- Key intraday support is positioned at the AED4.00 level (January 2017 low), followed by the AED3.96 and AED3.93 levels. A breach below the latter might lead to further weakness in the stock.
- On the other hand, key near-term resistance is situated at the AED4.11 level, followed by the AED4.16 and AED4.20 levels. A sustained break above the latter might reverse the main trend to bullish.

## Drake & Skull International



- The stock traded lower in the last session and settled below the daily lower Bollinger band (currently placed at AED2.08) at AED2.05, after making a low at AED2.02.
- A possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic indicators heading downwards, reflects a bearish technical outlook. Moreover, the daily MACD and RSI indicators are tranquil below their midlines, further confirming the above view.
- Key support is seen at the AED2.02 level, followed by the AED1.99 and the 100day SMA (currently trading at AED1.96). A breach below the latter might trigger further downside momentum in the stock.
- Conversely, important resistance is located at the AED2.08 level, followed by the AED2.11 and the 50day SMA (currently placed at AED2.14). A surge above the latter might lead to positivity in the stock.

## Abu Dhabi Commercial Bank



- The stock posted modest losses in the previous session and closed below the daily lower Bollinger band (currently trading at AED7.14) at AED7.10.
- Currently, the daily MACD and RSI are pointing towards the south, coupled with the stochastic placed in its oversold region, hints the presence of bearish momentum in the stock. Besides, the weekly momentum oscillators are trading with a negative showing, further affirming the above view.
- Key intraday resistance is situated at the AED7.06 level, followed by the AED7.03 and AED7.00 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the contrary, crucial resistance resides at the AED7.14 level, followed by the 200day SMA (currently trading at AED7.18) and the AED7.23 level. A sustained break above the latter might trigger bullishness in the stock.

## Dubai Investments

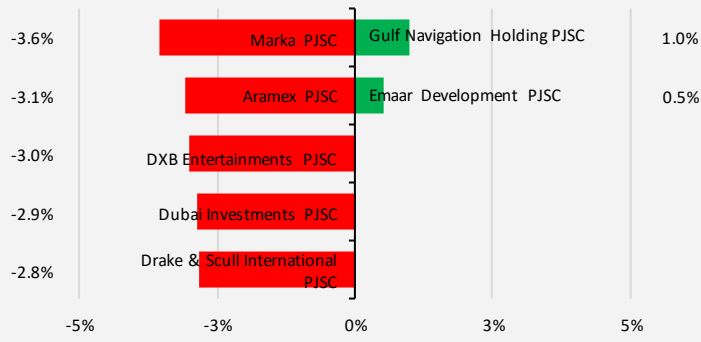


- The stock traded in the red in the prior session and ended at AED2.37, after notching a low at AED2.32.
- As of now, the daily MACD is sharply moving lower, along with the RSI and stochastic indicators tranquil below their 50lines, reflects a weak technical picture. Also, the weekly momentum oscillators are trading with a bearish bias, further validating the above stance.
- Key technical support is aligned at the 200day SMA (currently placed at AED2.34), a move back below which might trigger further acceleration to the downside, clearing its way for the AED2.32 and AED2.28 levels.
- However, a lower Bollinger band crossover on the daily chart suggests a likely recovery in the near term. Immediate resistance is placed at the AED2.40 level, followed by the AED2.43 and the 50day SMA (currently trading at AED2.46).



## Dubai

### Top Gainers & Losers



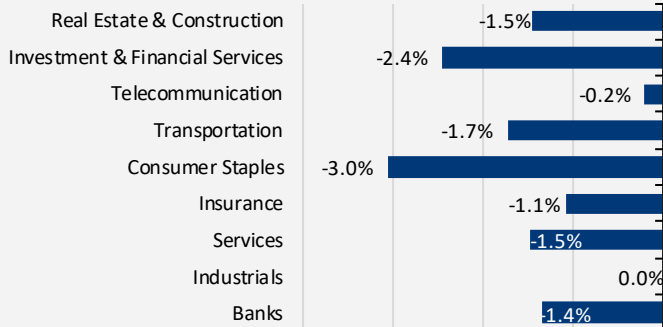
### Top Volume

Company	Volume
Union Properties PJSC	3,17,29,633
Deyaar Development PJSC	1,95,98,198
Emaar Properties PJSC	1,14,69,853
Dubai Investments PJSC	88,02,669
Arabtec Holding PJSC	80,64,002

### Volume Gainers

Company	Change (%)
Gulf General Investment Co	2190%
Amanat Holdings PJSC	642%
Aramex PJSC	355%
Air Arabia PJSC	313%
Dar Al Takaful PJSC	249%

### Sector Performance



### Market Overview

	6-Feb-18	5-Feb-18	Change	% Change
Index (Last)	3326.5	3378.1	-51.7	-1.5%
Volume (000's)	256671.0	171437.0	85234.0	49.7%
Deals	4576.0	3359.0	1217.0	36.2%
Value (mill)	398.5	247.9	150.6	60.8%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	2.0	9.0	-7.0	-77.8%
Laggards	30.0	21.0	9.0	42.9%
No Change	2.0	4.0	-2.0	-50.0%

52 Week High

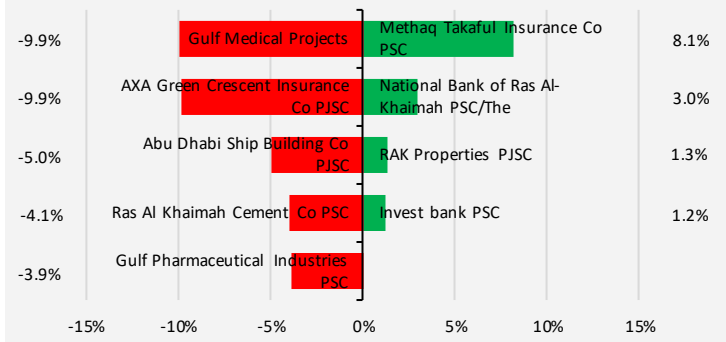
3738.7

52 Week Low

3264.4

## Abu Dhabi

### Top Gainers & Losers



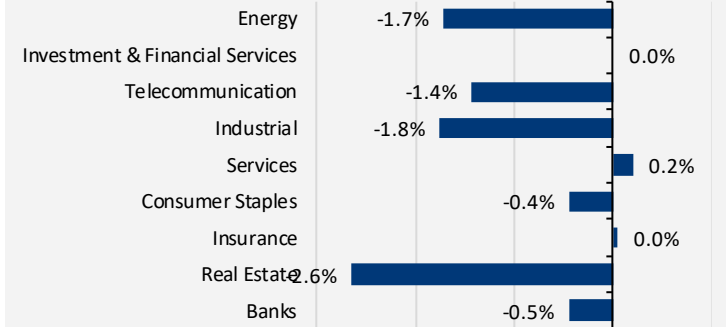
### Top Volume

Company	Volume
Dana Gas PJSC	6,19,78,999
Eshraq Properties Co PJSC	2,27,90,467
Methaq Takaful Insurance Co PSC	1,73,99,523
RAK Properties PJSC	94,42,125
Aldar Properties PJSC	77,00,367

### Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	25225%
Dana Gas PJSC	3724%
Invest bank PSC	3354%
Ras Al Khaimah Cement Co PSC	1821%
RAK Properties PJSC	1310%

### Sector Performance



### Market Overview

	6-Feb-18	5-Feb-18	Change	% Change
Index (Last)	4540.9	4581.9	-41.1	-0.9%
Volume (000's)	160520.0	34789.0	125731.0	361.4%
Deals	1526.0	960.0	566.0	59.0%
Value (mill)	208.5	98.7	109.9	111.3%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	5.0	12.0	-7.0	-58.3%
Laggards	21.0	14.0	7.0	50.0%
No Change	7.0	7.0	0.0	0.0%

52 Week High

4668.8

52 Week Low

4244.5



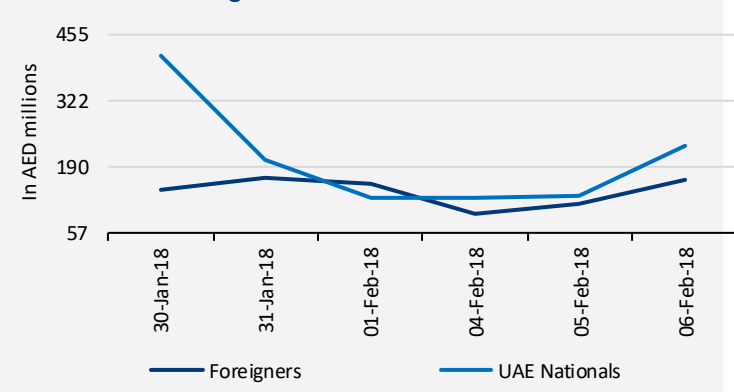
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	15.11%
AD Islamic Bank	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.97%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.58%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	5.56%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	26.12%
Arkan Building Materials	No	0.00%	0.84%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.68%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	36.13%
Etisalat	Yes	20.00%	4.19%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.26%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.53%
Gulf Medical Projects	Yes	49.00%	7.72%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%
Gulf Pharmaceutical	Yes	49.00%	34.56%
MANZEL Real Estate	Yes	0.00%	20.80%
Methaq Takaful Insurance	Yes	25.00%	23.51%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.44%

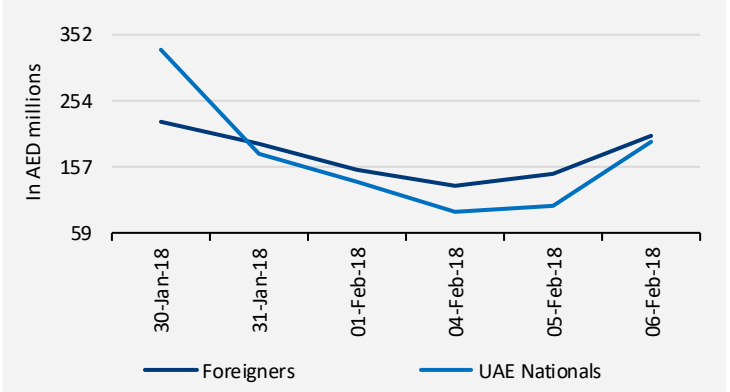
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
National Marine Dredging	Yes	5.00%	0.89%
Oman & Emirates Holding	Yes	0.00%	0.13%
Ooredoo	Yes	100.00%	87.60%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
RAK Cement	Yes	49.00%	29.11%
RAK Ceramic	Yes	49.00%	54.76%
RAK Properties	Yes	49.00%	30.16%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.06%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	18.41%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.11%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.82%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.84%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	8.66%
National Takaful Company	Yes	25.00%	12.92%
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Emirate of Abu Dhabi	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	6.31%
AD for Building & M	Yes	25.00%	4.85%
Gulf Livestock Company	Yes	49.00%	67.04%
National Bank of AD	Yes	25.00%	11.03%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of RAK	Yes	40.00%	18.23%
RAK National Insurance	Yes	25.00%	0.00%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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