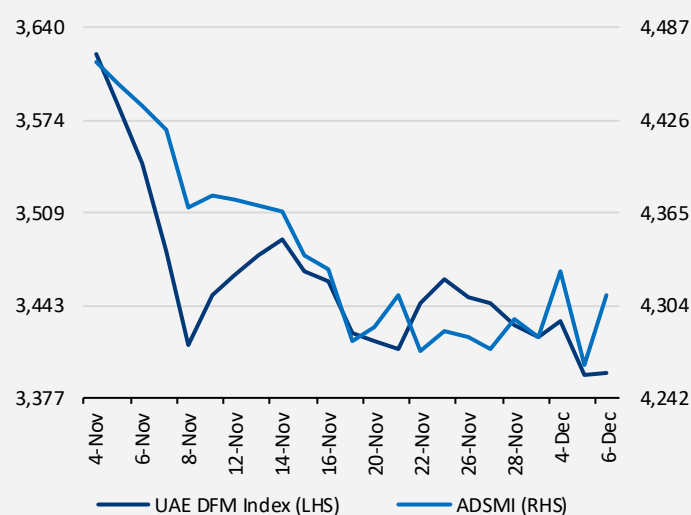


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4310.94	↑	47.32	1.11%	-5.18%	-2.46%	-2.77%	15.45
UAE DFM Index	3394.51	↑	0.77	0.02%	-3.86%	-2.48%	-2.90%	21.45
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	1.06%	16.42
Bahrain BSE index	1264.95	↓	-7.32	-0.58%	3.65%	0.95%	7.07%	7.03
Kuwait KSE Index	6196.58	↓	-17.54	-0.28%	7.80%	0.87%	10.87%	14.90
Saudi Arabia TASI	7026.06	↓	-41.07	-0.58%	-2.56%	1.34%	-1.38%	16.51
Oman MSM30 Index	5090.68	↓	-18.94	-0.37%	-11.9%	0.24%	-10.00%	12.22
Qatar DSM Index	7798.10	↓	-114.38	-1.45%	-25.2%	-1.67%	-21.94%	12.48

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, supported by gains in banking, finance and insurance sector stocks.
- Lenders, Invest bank, Union National Bank, First Abu Dhabi Bank, Abu Dhabi Commercial Bank and Dubai Islamic Bank rose 2.9%, 2.9%, 2.0%, 0.9% and 0.3%, respectively.
- Financial sector stocks, Gulf General Investment Co, Dubai Investments and Dar Al Takaful climbed 1.4% 1.3% and 0.4%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance and Islamic Arab Insurance Co increased 1.5% and 0.4%, respectively.
- Abu Dhabi National Oil Co. announced that it has decreased the price range of its IPO to between AED2.35-AED2.65 from an earlier range of AED2.35-AED2.95, as it will offload only 10% stake in the fuel distribution unit.
- Fludubai announced that it will start offering two new daily routes to Europe, including a route to Krakow in Poland and Catania in Italy, in 2018.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.1% higher at 4310.9, while the Dubai Financial Market index closed 0.02% higher at 3394.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

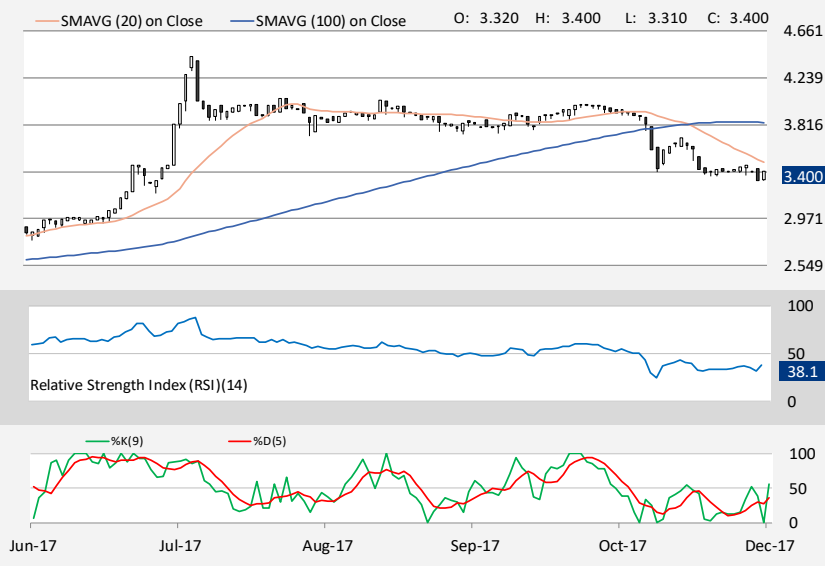
Dubai

Date	Company	Event
12/03/2017	-	-
12/04/2017	-	-
12/05/2017	-	-
12/06/2017	-	-
12/07/2017	-	-

Abu Dhabi

Date	Company	Event
12/03/2017	-	-
12/04/2017	-	-
12/05/2017	-	-
12/06/2017	-	-
12/07/2017	Emirates Driving Co	Q3

DAMAC Properties Dubai Co



- The stock traded with a bullish tone in the previous session and closed at AED3.40.
- A signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators attempting to move out of their oversold territories, reflects a bullish technical outlook. Important resistance is placed at the AED3.44 level, followed by the 20day SMA (currently trading at the AED3.48) and the AED3.54 level. A break above the latter might lead to further strength in the stock.
- However, the weekly MACD is heading south, accompanied by the RSI and stochastic indicators placed below their 50lines, suggests a possible correction in the stock. Key support is situated at the 200day SMA (currently placed at the AED3.36), followed by the AED3.31 level and the daily lower Bollinger Band (currently placed at the AED3.26).

Aramex



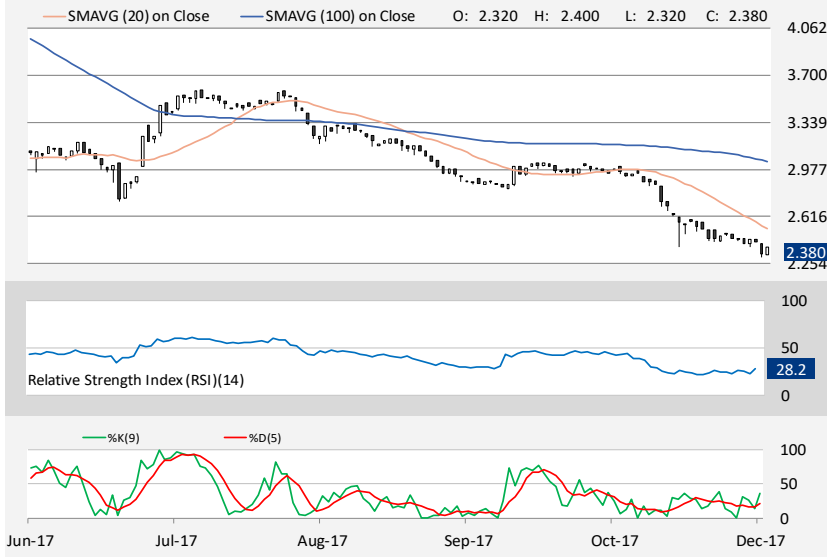
- The stock posted mild losses in the prior session to end at AED4.72.
- As clearly seen on the weekly chart, the MACD is tranquil in its negative territory, along with the RSI and stochastic indicators sharply heading lower, hints at the bearish momentum in the coming session. On the daily chart as well, the stochastic and RSI indicators are trading with a negative tone, further endorsing the above stance.
- Key near-term support is located at the AED4.69 level, followed by the AED4.66 and AED4.62 levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the bright side, key resistance is positioned at the 20day SMA (currently trading at AED4.75), followed by the AED4.77 and AED4.81 levels. A sustained break above the latter might trigger bullish momentum in the stock.

Gulf Navigation Holding



- The stock declined for the second consecutive session yesterday and finished at AED1.37.
- A possible centerline crossover by the weekly MACD to enter its negative region, accompanied by the RSI and stochastic indicators trading below their midlines, indicates at potential bearish momentum in the coming week. Additionally, the daily momentum oscillators are trading with a downside bias, further supporting the above view.
- Key technical support is placed at the daily lower Bollinger Band (currently trading at AED1.36), followed by the AED1.34 and AED1.32 levels. A breach below the latter might trigger further acceleration to the downside.
- Conversely, crucial resistance is aligned at the AED1.38 level, followed by the 50day SMA (currently placed at AED1.39) and the 20day SMA (currently trading at AED1.40). A break above the latter might lead to positivity in the stock.

Arabtec Holding



- The stock traded in the green in the last session to close at AED2.38, following a high at AED2.40.
- A possible signal line crossover from below by the daily MACD, along with the stochastic and RSI indicators attempting to move out of their oversold regions, hints a positive technical picture. The key technical obstacle is aligned resides at the AED2.40 level, followed by the AED2.42 and AED2.45 levels. A break and stability above the latter might trigger further bullish momentum in the stock.
- However, the weekly MACD and RSI indicators are trading with a bearish showing, indicating that the upside might remain limited. Important support is located at the AED2.36 level, followed by the AED2.33 and AED2.30 levels. A move back below the latter might lead to negative momentum in the stock.

Aldar Properties



- The stock traded in the red in the previous session and ended at AED2.19, following a low at AED2.17.
- Although the daily MACD is tranquil in its negative region, the stochastic and RSI indicators are directing towards the north, reflecting at possible bullish momentum in the coming session. Immediate resistance is placed at the AED2.20 level, followed by the 20day SMA (currently trading at AED2.22) and the AED2.24 level. A break above the latter might lead to positive momentum in the stock.
- However, the weekly momentum oscillators are trading with a negative bias, suggesting that the room for downside still exists. Crucial support is placed at the AED2.18 level, followed by the daily lower Bollinger Band (currently trading at AED2.17) and the AED2.15 level. A breach below the latter might trigger further bearishness in the stock.

Dubai Islamic Insurance and Reinsurance Co.

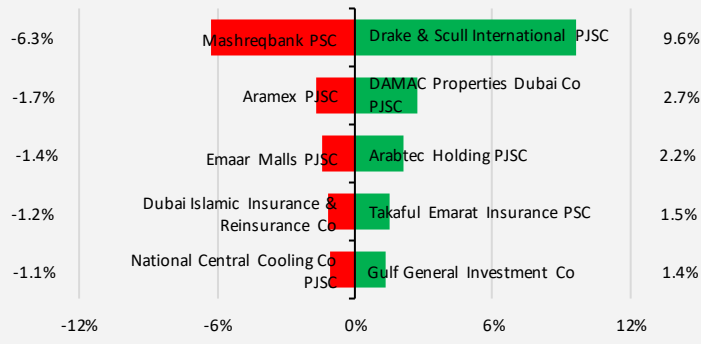


- The stock traded lower in the last session and finished below the daily lower Bollinger band (currently placed at AED0.779) at AED0.776.
- As of now, the daily momentum oscillators are placed at a lower level below their midlines, hinting at a weak technical outlook. In addition, the weekly momentum oscillators are sharply moving downwards, further confirming the above view.
- Key support is situated at the AED0.770 level, followed by the AED0.763 and AED0.751 levels. A breach below the latter might trigger further bearish pressure on the stock.
- However, a lower Bollinger Band crossover on the daily chart suggests a likely recovery in the stock. Important resistance is seen at the AED0.785 and AED0.796 levels, followed by the 20day SMA (currently placed at AED0.811). A surge above the latter is required to negate further negativity in the stock.



Dubai

Top Gainers & Losers



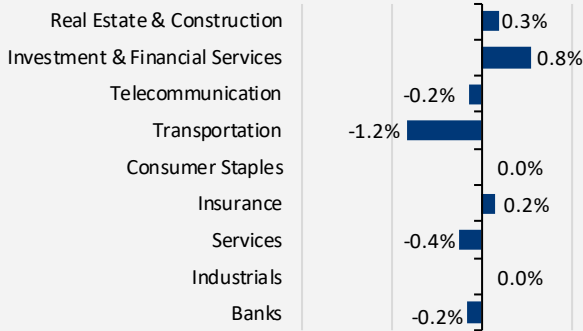
Top Volume

Company	Volume
Drake & Scull International PJSC	12,42,60,303
Dubai Islamic Bank PJSC	79,33,073
Deyaar Development PJSC	57,95,006
Union Properties PJSC	49,90,431
Dubai Investments PJSC	49,50,107

Volume Gainers

Company	Change (%)
Drake & Scull International PJSC	472%
Gulf General Investment Co	135%
Dubai Islamic Bank PJSC	126%
Union Properties PJSC	122%
SHUAA Capital PSC	106%

Sector Performance



Market Overview

	06-Dec-17	05-Dec-17	Change	% Change
Index (Last)	3394.5	3393.7	0.8	0.0%
Volume (000's)	241061.0	137224.0	103837.0	75.7%
Deals	3498.0	2603.0	895.0	34.4%
Value (mill)	483.4	279.7	203.7	72.8%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	11.0	5.0	6.0	120.0%
Laggards	14.0	25.0	-11.0	-44.0%
No Change	9.0	5.0	4.0	80.0%

52 Week High

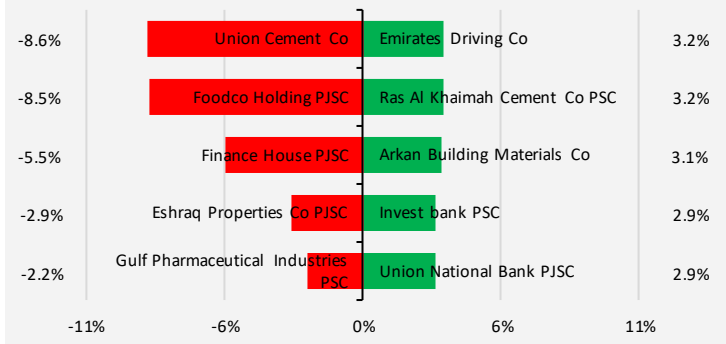
3738.7

52 Week Low

3264.4

Abu Dhabi

Top Gainers & Losers



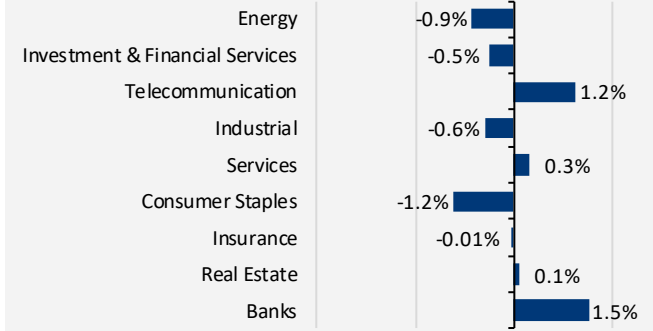
Top Volume

Company	Volume
Dana Gas PJSC	2,46,50,343
Eshraq Properties Co PJSC	78,59,674
Aldar Properties PJSC	43,34,841
Ras Al Khaimah Ceramics	22,21,331
National Bank of Umm Al-Qaiwain PSC	20,00,000

Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	6516%
Abu Dhabi Islamic Bank PJSC	1124%
Gulf Cement Co PSC	802%
Union Cement Co	679%
Abu Dhabi Ship Building Co PJSC	488%

Sector Performance



Market Overview

	06-Dec-17	05-Dec-17	Change	% Change
Index (Last)	4310.9	4263.6	47.3	1.1%
Volume (000's)	50284.0	50284.0	0.0	0.0%
Deals	961.0	961.0	0.0	0.0%
Value (mill)	101.1	101.1	0.0	0.0%
Company Traded	37.0	28.0	9.0	32.1%
Gainers	13.0	4.0	9.0	225.0%
Laggards	14.0	20.0	-6.0	-30.0%
No Change	10.0	4.0	6.0	150.0%

52 Week High

4715.1

52 Week Low

4238.6



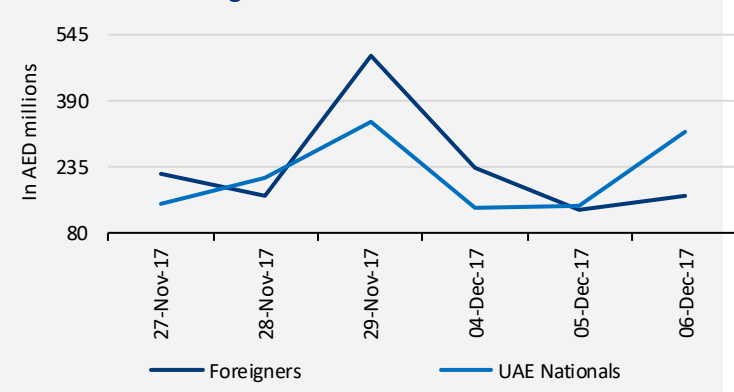
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.87%
Arkan Building Materials	No	0.00%	1.16%
International Fish Farming	Yes	49.00%	6.30%
Al Wathba Insurance	No	0.00%	1.30%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.92%
Bank of Sharjah	Yes	30.00%	21.26%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.51%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.70%
Etisalat	Yes	20.00%	7.52%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.56%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

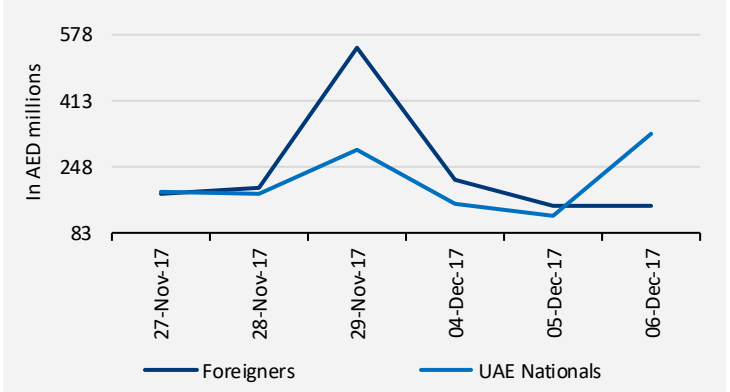
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.52%
Methaq Takaful Insurance	Yes	25.00%	18.85%
National Bank of AD	Yes	25.00%	10.99%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.24%
RAK Cement	Yes	49.00%	29.06%
RAK Ceramic	Yes	49.00%	54.70%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.52%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.38%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.99%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.99%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.27%
National Takaful Company	Yes	25.00%	12.84%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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