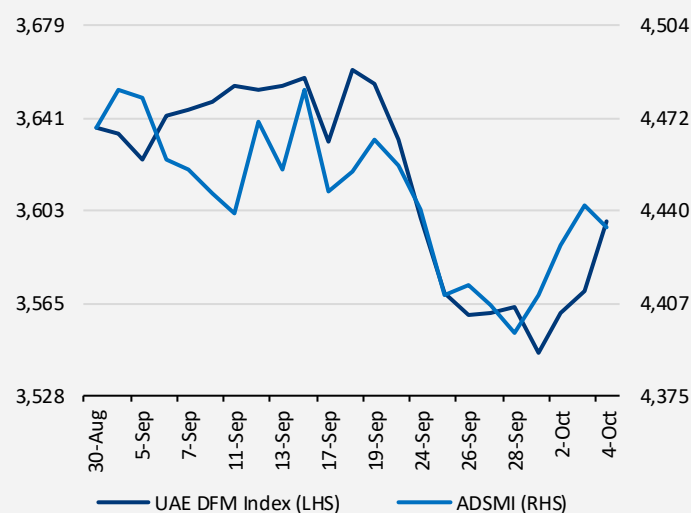


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4433.72	↓	-7.41	-0.17%	-2.48%	-1.00%	0.91%	16.33
UAE DFM Index	3598.65	↑	28.45	0.80%	1.92%	-0.70%	7.03%	101.76
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.33%	11.76%	16.42
Bahrain BSE index	1273.94	↓	-4.13	-0.32%	4.38%	-2.19%	11.86%	7.51
Kuwait KSE Index	6692.56	↑	27.74	0.42%	16.43%	-3.29%	24.98%	18.03
Saudi Arabia TASI	7285.75	↑	41.37	0.57%	1.04%	0.37%	30.45%	17.76
Oman MSM30 Index	5207.73	↓	-17.51	-0.34%	-9.94%	2.86%	-7.27%	12.09
Qatar DSM Index	8152.98	↓	-131.70	-1.59%	-21.9%	-7.36%	-21.40%	13.28

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in industrial and property sector stocks were offset by losses in banking sector stocks.
- Industrial stocks, Drake & Scull International, Arabtec Holding, Gulf Navigation Holding and Abu Dhabi Ship Building Co jumped 14.4%, 4.9%, 1.5% and 0.4%, respectively.
- Real estate sector stocks, Deyaar Development, Union Properties and DAMAC Properties Dubai Co rose 3.1%, 2.3% and 2.1%, respectively.
- On the losing side, lenders, United Arab Bank, Sharjah Islamic Bank and Union National Bank fell 9.4%, 1.5% and 1.2%, respectively.
- Drake & Scull International announced the completion of its capital restructuring program, as Tabarak Investment invested AED500.0 million into the business, resulting in the cancellation of three quarters of its share base.
- Gulf Pinnacle Logistics (GPL) announced the acquisition of 60.0% interest in Century Express Courier Services for AED1.2 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,433.7, while the Dubai Financial Market index closed 0.8% higher at 3,598.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Sep - 10-Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	5.00%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
10/1/2017	-	-
10/2/2017	-	-
10/3/2017	-	-
10/4/2017	-	-
10/5/2017	-	-

Abu Dhabi		
Date	Company	Event
10/1/2017	-	-
10/2/2017	-	-
10/3/2017	-	-
10/4/2017	-	-
10/5/2017	-	-

TABREED



- The stock traded in the red in the last session and closed at AED2.02, following a low at AED2.01.
- At present, the daily MACD and RSI are pointing south, accompanied by the stochastic indicator placed near its oversold region, hints at the bearish momentum in the coming session. On the weekly chart as well, the momentum oscillators are trading with a weak bias, further affirming the above view.
- Crucial support is placed at the daily lower Bollinger band (currently trading at AED2.01), followed by the AED2.00 level and the 200day SMA (currently trading at AED1.98). A breach below the latter might lead to further bearishness in the stock.
- On the bright side, key resistance resides at the AED2.04 level, followed by the 20day SMA (currently trading at AED2.06) and the 50day SMA (currently trading at AED2.08).

Takaful House



- The stock posted marginal gains for the second consecutive session yesterday and ended at AED0.970.
- With the daily MACD slightly moving upwards and the RSI & stochastic oscillators attempting to move out of their oversold regions, the near-term technical outlook appears to be positive. The key technical barrier is positioned at the AED0.985 level, followed by the psychological AED1.000 level and the 20day SMA (currently placed at AED1.010). A break above the latter might lead to further bullishness in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their midlines, indicating that the room for downside still exists. Key support is seen at the AED0.960 level, followed by the AED0.947 and the daily lower Bollinger band (currently placed at AED0.931). A breach below the latter might trigger negative momentum in the stock.

Gulf General Investment Co



- The stock traded with a bullish tone in the prior session and finished at AED0.381, after making a high at AED0.383.
- A recent positive centerline crossover by the daily MACD, coupled with the RSI and stochastic oscillators heading upwards, indicates the presence of bullish momentum in the near term. Likewise, the weekly momentum oscillators are trading with an upside tone, further endorsing the above stance.
- Key intraday resistance is observed at the AED0.383 level, followed by the daily upper Bollinger band (currently positioned at AED0.386) and AED0.388 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, immediate support is located at the 50day SMA (currently positioned at AED0.376), followed by the 20day SMA (currently positioned at AED0.373) and AED0.370 levels. A breach below the latter might trigger negativity in the stock.

Emaar Properties



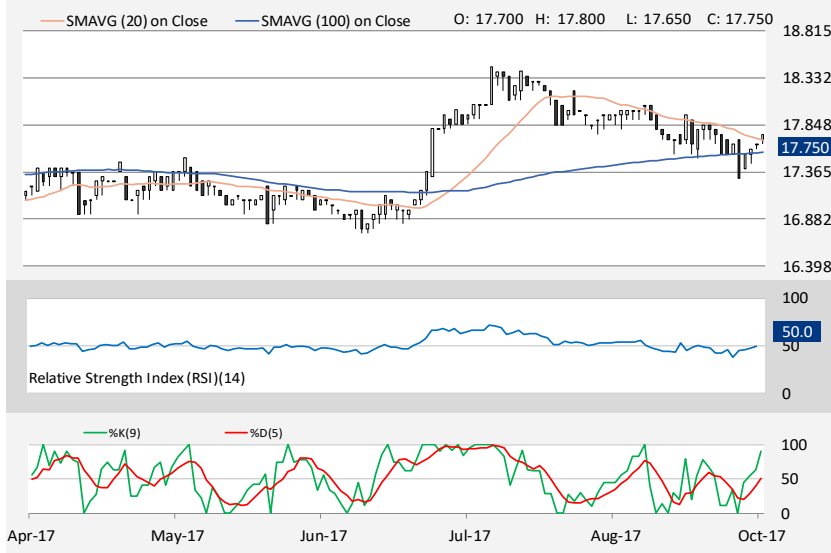
- After forming a bullish harami candlestick pattern on the daily chart on Monday, the stock advanced for the third straight session yesterday to settle at AED8.64, following a high at AED8.65.
- As of now, the daily MACD is tranquil in its positive region, coupled with the RSI and stochastic sharply pointing north, reflects a bright technical picture. Additionally, the weekly RSI and stochastic are trading with a positive bias, further confirming the above outlook.
- Crucial resistance is situated at the AED8.69 level, followed by the AED8.75 and AED8.80 levels. A break above the latter might trigger further acceleration to the upside.
- On the flipside, key intraday support is seen at the AED8.57 level, followed by the AED8.52 and the 50day SMA (currently located at AED8.48). A breach below the latter might turn the trend to bearish.

DXB Entertainments



- After trading bearish for past several sessions, the stock traded in the green in the last session and ended at AED0.746, following a high at AED0.754.
- On the weekly chart, the RSI and stochastic oscillators are trading with a weak bias, hinting at the bearish momentum in the coming week. However, the daily RSI and stochastic are attempting to move out of their oversold zones, suggesting at potential recovery in the near term.
- Key resistance resides at the AED0.754 level, followed by the AED0.766 and AED0.773 levels. A break above the latter might lead to further positivity in the stock.
- Meanwhile, important support is placed at the at the AED0.740 level, followed by the daily lower Bollinger band (currently placed at AED0.730) and AED0.720 levels. A breach below the latter might lead to negativity in the stock.

Emirates Telecommunications Group Co

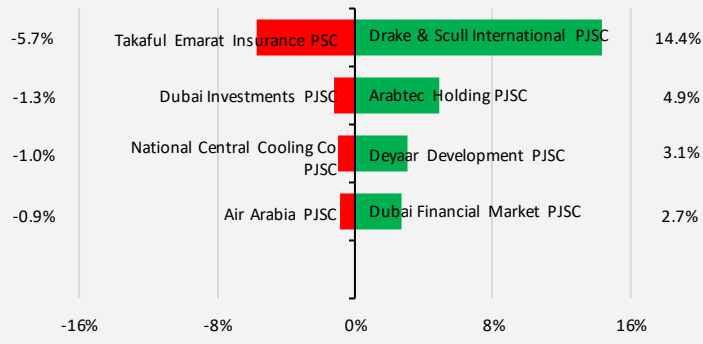


- After forming a bullish harami candlestick pattern on 01 October 2017, the stock has continued to trade higher and registered mild gains yesterday to finish at AED17.75, following a high at AED17.80.
- A recent signal line crossover from below by the daily MACD, along with the RSI and stochastic sharply pointing north, reflects a strong technical scenario. Besides, the weekly RSI and stochastic are trading with a positive tone, further validating the above stance.
- Important resistance is positioned at the AED17.85 level, followed by the 200day SMA (currently trading at AED17.94) and AED18.05 levels. A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, key support is located at the 20day SMA (currently trading at AED17.69), followed by the AED17.55 and the daily lower Bollinger band (currently trading at AED17.41).



Dubai

Top Gainers & Losers



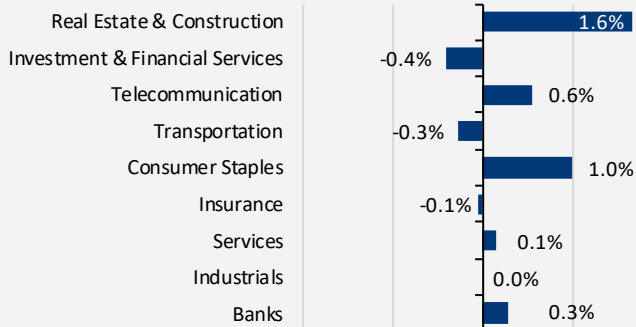
Top Volume

Company	Volume
Drake & Scull International PJSC	77,296,946
Union Properties PJSC	42,386,091
Dubai Financial Market PJSC	12,026,113
Air Arabia PJSC	9,965,636
Deyaar Development PJSC	9,395,066

Volume Gainers

Company	Change (%)
Marka PJSC	15620%
Drake & Scull International PJSC	5124%
Gulf General Investment Co	738%
Emirates Integrated Telecommunications Co PJSC	608%
Arabtec Holding PJSC	476%

Sector Performance



Market Overview

	04-Oct-17	03-Oct-17	Change	% Change
Index (Last)	3598.7	3570.2	28.5	0.8%
Volume (000's)	254371.0	86834.0	167537.0	192.9%
Deals	4511.0	1818.0	2693.0	148.1%
Value (mill)	375.0	131.9	243.1	184.3%
Company Traded	36.0	34.0	2.0	5.9%
Gainers	29.0	17.0	12.0	70.6%
Laggards	4.0	14.0	-10.0	-71.4%
No Change	3.0	3.0	0.0	0.0%

52 Week High

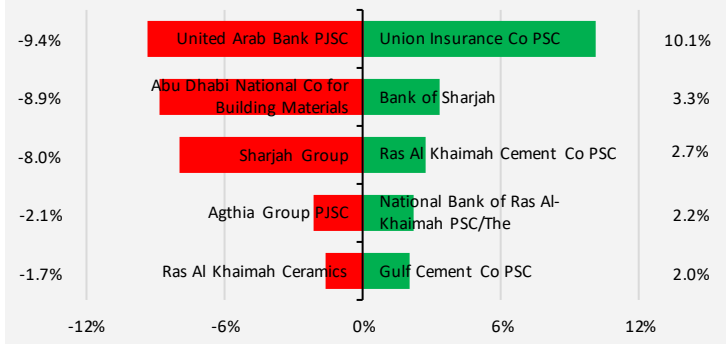
3725.9

52 Week Low

3196.6

Abu Dhabi

Top Gainers & Losers



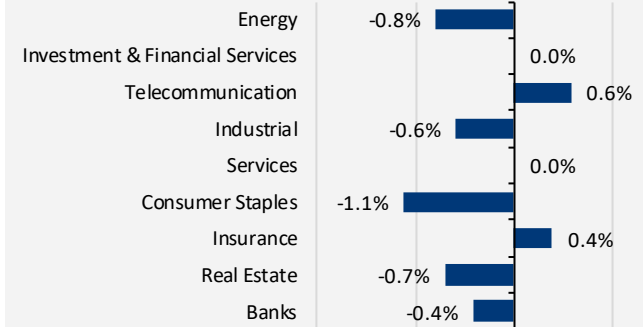
Top Volume

Company	Volume
Eshraq Properties Co PJSC	27,340,296
Dana Gas PJSC	11,568,810
Abu Dhabi National Energy Co PJSC	6,334,788
Aldar Properties PJSC	5,911,813
RAK Properties PJSC	4,701,527

Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	28193%
Abu Dhabi National Energy Co PJSC	4088%
Sharjah Islamic Bank	1549%
Abu Dhabi Commercial Bank PJSC	676%
Eshraq Properties Co PJSC	179%

Sector Performance



Market Overview

	04-Oct-17	03-Oct-17	Change	% Change
Index (Last)	4433.7	4441.1	-7.4	-0.2%
Volume (000's)	78227.0	40291.0	37936.0	94.2%
Deals	1048.0	608.0	440.0	72.4%
Value (mill)	125.6	62.9	62.7	99.7%
Company Traded	30.0	27.0	3.0	11.1%
Gainers	12.0	9.0	3.0	33.3%
Laggards	13.0	11.0	2.0	18.2%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

4715.1

52 Week Low

4179.1



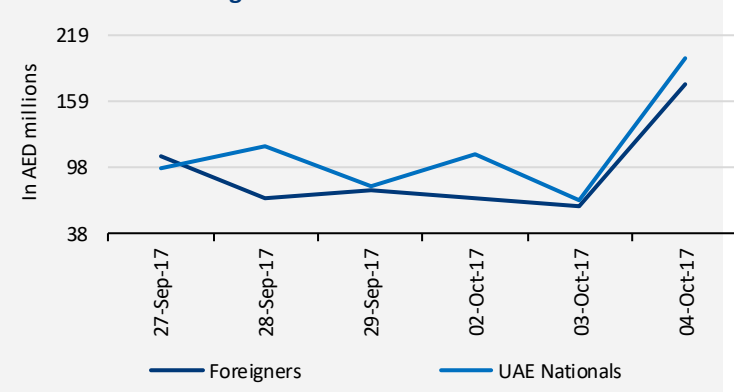
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.36%
Al Khazna Insurance	Yes	25.00%	4.21%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.42%
Arkan Building Materials	No	0.00%	1.54%
International Fish Farming	Yes	49.00%	6.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.61%
Bank of Sharjah	Yes	30.00%	21.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.54%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.36%
Etisalat	Yes	20.00%	7.52%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

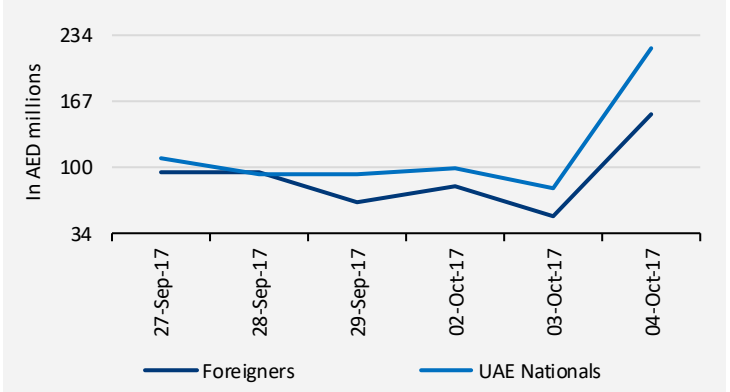
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	0.00%	20.78%
Methaq Takaful Insurance	Yes	25.00%	19.03%
National Bank of AD	Yes	25.00%	10.94%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.51%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.13%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.97%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.34%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.32%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.32%
National Takaful Company	Yes	25.00%	12.83%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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