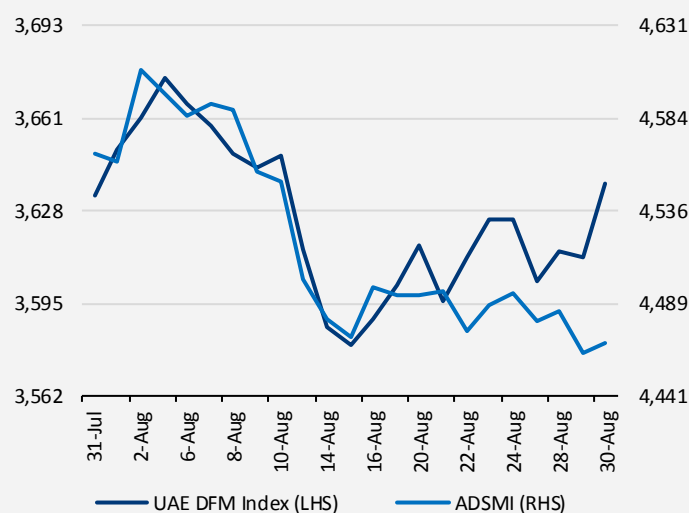


# Daman Morning Call

## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4468.41 ↑	4.85	0.11%	-1.71%	-2.14%	-0.06%	16.46
UAE DFM Index	3637.55 ↑	26.78	0.74%	3.02%	0.12%	3.80%	24.13
Bloomberg GCC 200 Index	64.44 ↓	-0.03	-0.05%	-1.20%	-0.06%	6.37%	16.37
Bahrain BSE index	1302.46 ↑	3.67	0.28%	6.72%	-1.91%	14.03%	7.65
Kuwait KSE Index	6892.10 ↓	-7.35	-0.11%	19.90%	0.59%	27.17%	18.23
Saudi Arabia TASI	7258.64 -	0.00	0.00%	0.67%	2.32%	19.40%	17.72
Oman MSM30 Index	5052.55 ↑	5.54	0.11%	-12.63%	0.56%	-11.90%	11.73
Qatar DSM Index	8800.56 ↓	-58.34	-0.66%	-15.68%	-6.44%	-19.92%	15.19

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher on 30 August, supported by gains in property, industrial and banking sector stocks.
- Real estate stocks, Eshraq Properties Co, DAMAC Properties Dubai Co, Deyaar Development and Emaar Properties rose 3.6%, 3.3%, 1.4% and 0.5%, respectively.
- Industrial stocks, Abu Dhabi Aviation Co, Aramex, Arabtec Holding and National Central Cooling Co added 7.4%, 2.0%, 1.0% and 0.5%, respectively.
- Lenders, Abu Dhabi Islamic Bank, Dubai Islamic Bank and Union National Bank gained 1.4%, 0.8% and 0.7%, respectively.
- Dubai based, Propertyfinder Group announced that it has acquired a 16.95% stake in Turkish property listings site Zingat.
- DAMAC Properties expects its 2017 pre-sales to reach AED7.0 billion as forecasted, citing robust demand and a stable Dubai property market.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 4,468.4, while the Dubai Financial Market index closed 0.7% higher at 3,637.6.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
30-Sep-17	Dubai Airport Cargo Volume YoY	July	-	5.00%	-4.60%	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	-	-
8/30/2017	-	-
8/31/2017	-	-

Abu Dhabi		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	-	-
8/30/2017	-	-
8/31/2017	-	-

## Dubai Financial Market



- The stock traded lower on 30 August and closed at AED1.13, after making a low at AED1.12.
- A possible signal line crossover from above by the weekly MACD along with the RSI and stochastic oscillators moving lower, hints the presence of bearish momentum in the coming week. On the daily chart, the momentum oscillators are trading at a lower level below their centerlines, further endorsing the above stance.
- Key intraday support is located at the daily lower Bollinger band (currently trading at AED1.12), followed by the AED1.10 and AED1.08 levels. A breach below the latter might lead to further decline in the stock.
- On the bright side, key resistance is placed at the AED1.15 level, followed by the 50day SMA (currently trading at AED1.17) and AED1.19 levels. A break above the latter might trigger strength in the stock.

## Gulf General Investment Co



- The stock traded in the red on 30 August and ended at AED0.369, following a low at AED0.362.
- Although the weekly MACD is heading upwards, the RSI and stochastic indicators are showing loss of upward potential, hinting at a weak technical outlook. However, the daily RSI and stochastic are trading with a slightly positive showing, suggesting at possible recovery in the near term.
- The key technical barrier is situated at the 20day SMA (currently placed at AED0.375), followed by the 50day SMA (currently placed at AED0.382) and the daily upper Bollinger band (currently placed at AED0.388). A sustained break above the latter might lead to positive momentum in the stock.
- On the flipside, important support is located at the daily lower Bollinger band (currently placed at AED0.363), followed by the AED0.358 and AED0.350 levels.

## Dubai Islamic Insurance & Reinsurance Co



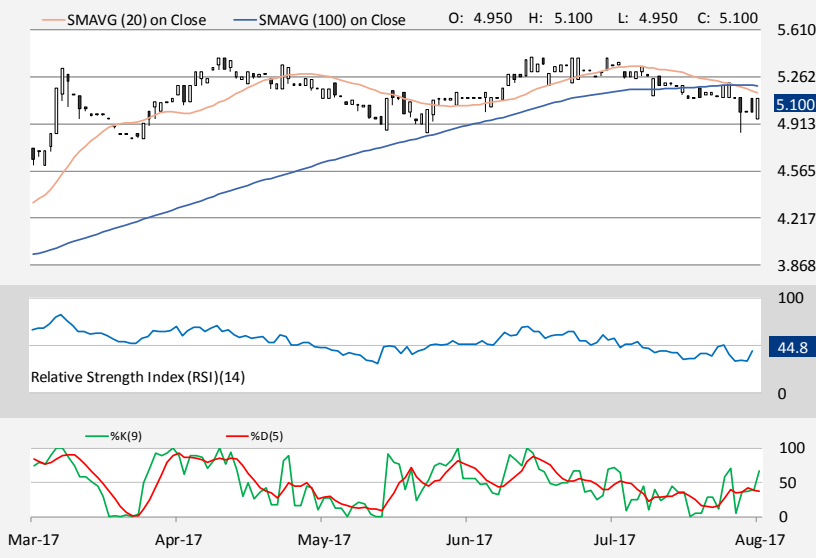
- After trading lower for past several sessions, the stock registered marginal gains on 30 August and settled at AED0.947.
- As of now, the daily RSI and stochastic indicators are directing towards the north, hinting the presence of bullishness in the coming session. Immediate resistance is situated the AED0.955 level, followed by the AED0.964 and the 20day SMA (currently located at AED0.970). A surge above the latter might lead to further upside momentum in the stock.
- However, the weekly momentum oscillators are showing loss of upward potential, suggesting that the room for downside still exists. Key support is aligned at 50day SMA (currently located at AED0.938), followed by the AED0.930 and the daily lower Bollinger band (currently located at AED0.924). A move back below the latter might trigger bearish pressure on the stock.

## GFH Financial Group



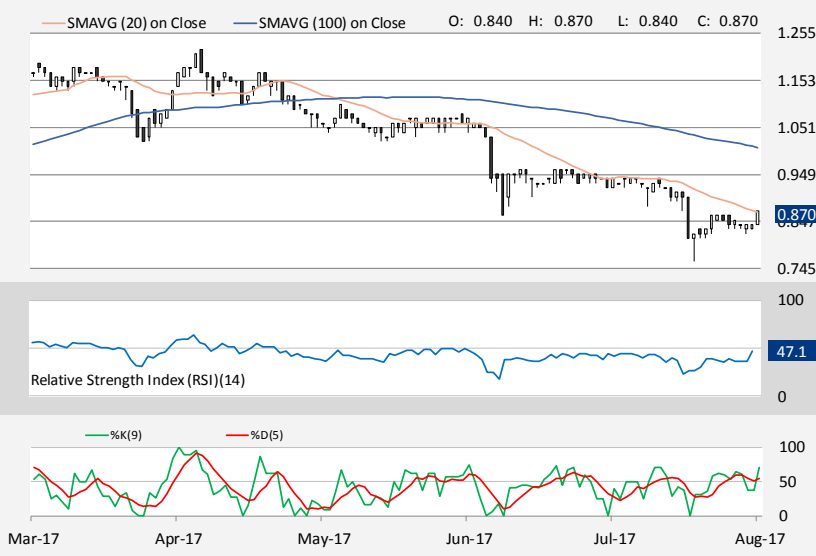
- The stock traded in the green on 30 August and finished at AED1.81, after making a high at AED1.82.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic indicators heading upwards, reflects at the bullish momentum in the coming session. Key resistance is positioned at the AED1.85 level, followed by the 20day SMA (currently trading at AED1.90) and AED1.94 levels. A break above the latter might lead to further positivity in the stock.
- However, the weekly MACD and RSI are pointing south, along with the stochastic indicator placed near its oversold region, indicates that the upside might remain limited. Key support is observed at the daily lower Bollinger band (currently trading at AED1.66), followed by the AED1.54 and AED1.42 levels. A breach below the latter might trigger weakness in the stock.

## ARAMEX



- The stock traded with a bullish tone on 30 August and ended at AED5.10.
- Currently, the weekly momentum oscillators are trading with a negative bias, hinting at the bearish momentum in the short term. However, the daily MACD and RSI are trading with an upside tone, coupled with the stochastic placed above its 50line, reflects a bullish technical scenario.
- Key resistance is placed at the 20day SMA (currently situated at AED5.15), followed by the 50day SMA (currently situated at AED5.23) and the daily upper Bollinger band (currently situated at AED5.31). A surge above the latter might lead to further bullish momentum in the stock.
- Meanwhile, key support is located at the AED5.04 level, followed by the daily lower Bollinger band (currently situated at AED4.99) and AED4.93 levels. A move back below the latter might trigger negativity in the stock.

## Eshraq Properties Co

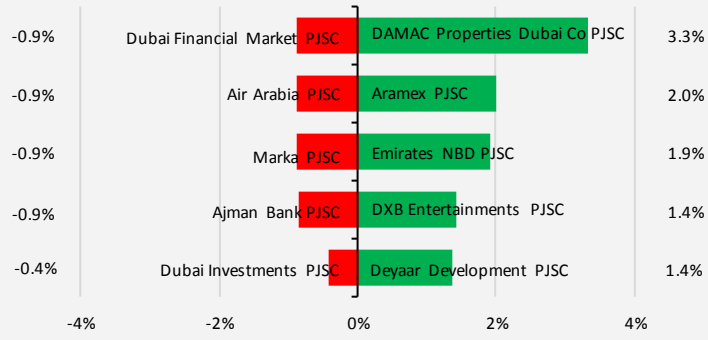


- The stock traded firmer for the third consecutive session on 30 August to close at AED0.87.
- At present, the daily MACD and RSI are moving higher, along with the stochastic tranquil near its overbought territory, hints a bright technical picture. On the weekly chart as well, the RSI and stochastic oscillators are trading with a strong bias, further confirming the above stance.
- Key resistance is located at the AED0.89 level, followed by the 50day SMA (currently trading at AED0.92) and the daily upper Bollinger band (currently trading at AED0.94). A clear break and stability above the latter might lead to further strengthen the stock.
- On the other hand, key technical support is placed at the AED0.85 level, followed by the AED0.83 and AED0.81 levels. A breach below the latter might trigger bearishness in the stock.



## Dubai

### Top Gainers & Losers



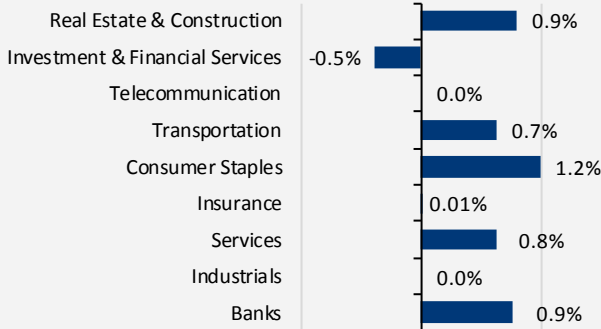
### Top Volume

Company	Volume
Dubai Financial Market PJSC	15,049,164
Drake & Scull International PJSC	13,459,547
DAMAC Properties Dubai Co PJSC	10,364,905
Air Arabia PJSC	8,665,681
Amanat Holdings PJSC	7,077,055

### Volume Gainers

Company	Volume Gainers
DAMAC Properties Dubai Co PJSC	1323%
Emaar Malls Group PJSC	553%
Amanat Holdings PJSC	412%
Gulf General Investment Co	387%
Gulf Navigation Holding PJSC	375%

### Sector Performance



### Market Overview

	30-Aug-17	29-Aug-17	Change	% Change
Index (Last)	3637.6	3610.8	26.8	0.7%
Volume (000's)	116065.0	87515.0	28550.0	32.6%
Deals	2499.0	1535.0	964.0	62.8%
Value (mill)	216.0	143.9	72.1	50.1%
Company Traded	36.0	36.0	0.0	0.0%
Gainers	20.0	14.0	6.0	42.9%
Laggards	8.0	18.0	-10.0	-55.6%
No Change	8.0	4.0	4.0	100.0%

52 Week High

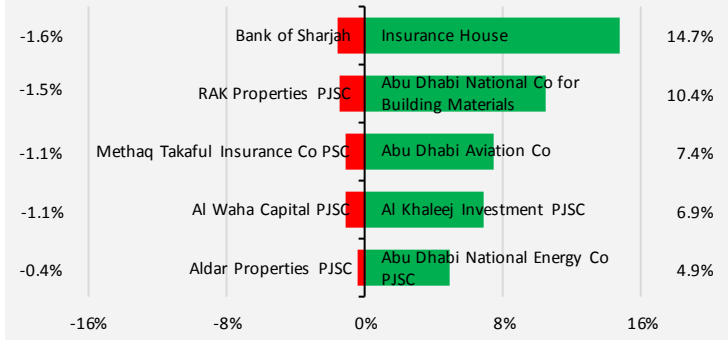
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



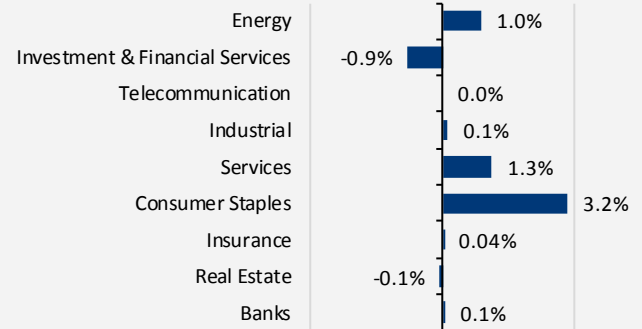
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	17,998,932
Dana Gas PJSC	9,409,051
Aldar Properties PJSC	7,233,480
Abu Dhabi National Energy Co PJSC	3,862,373
Abu Dhabi Commercial Bank PJSC	2,187,604

### Volume Gainers

Company	Volume Gainers
Agthia Group PJSC	3691%
Gulf Medical Projects	714%
Sharjah Islamic Bank	379%
Eshraq Properties Co PJSC	335%
RAK Properties PJSC	305%

### Sector Performance



### Market Overview

	30-Aug-17	29-Aug-17	Change	% Change
Index (Last)	4468.4	4463.6	4.8	0.1%
Volume (000's)	53456.0	23922.0	29534.0	123.5%
Deals	611.0	611.0	0.0	0.0%
Value (mill)	115.9	57.3	58.6	102.3%
Company Traded	29.0	25.0	4.0	16.0%
Gainers	12.0	6.0	6.0	100.0%
Laggards	6.0	4.0	2.0	50.0%
No Change	11.0	15.0	-4.0	-26.7%

52 Week High

4715.1

52 Week Low

4179.1



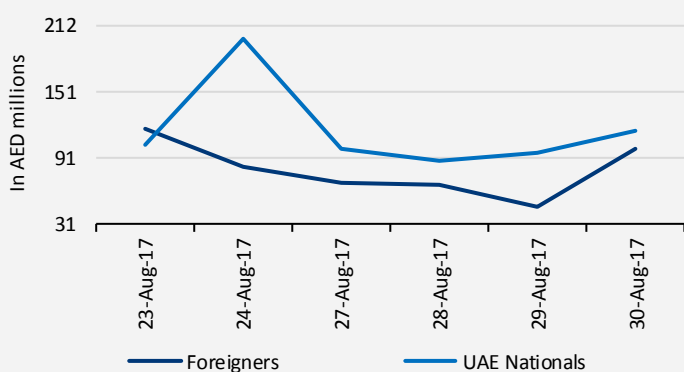
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.13%
Arkan Building Materials	No	0.00%	1.71%
International Fish Farming	Yes	49.00%	7.05%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.47%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.58%
Etisalat	Yes	20.00%	7.16%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.83%
Gulf Medical Projects	Yes	49.00%	7.78%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

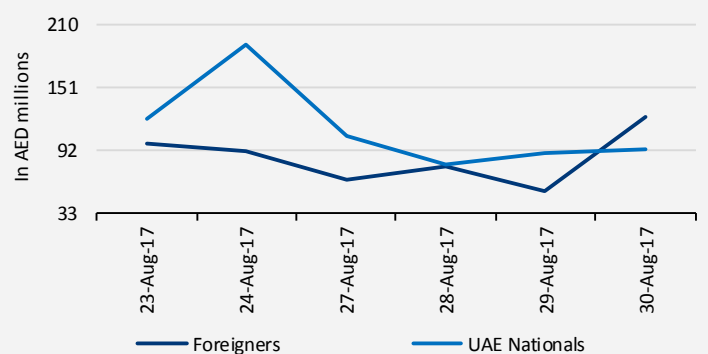
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.00%
Methaq Takaful Insurance	Yes	25.00%	18.80%
National Bank of AD	Yes	25.00%	11.02%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.95%
RAK Ceramic	Yes	49.00%	51.20%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.37%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.23%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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