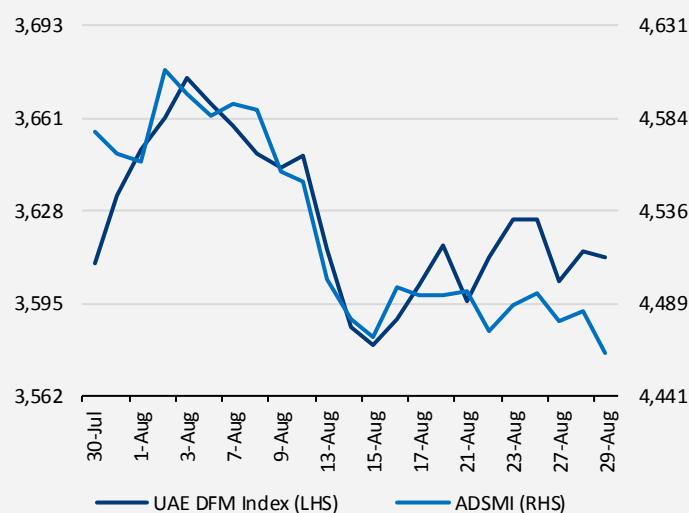


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4463.56	↓ -21.45	-0.48%	-1.82%	-2.48%	-0.69%	16.45
UAE DFM Index	3610.77	↓ -2.29	-0.06%	2.26%	0.05%	2.78%	23.96
Bloomberg GCC 200 Index	64.47	↓ -0.12	-0.19%	-1.15%	-0.42%	5.46%	16.38
Bahrain BSE index	1298.79	↓ -1.88	-0.14%	6.42%	-2.52%	14.08%	7.63
Kuwait KSE Index	6899.45	↓ -9.45	-0.14%	20.03%	1.53%	27.26%	18.25
Saudi Arabia TASI	7258.64	↓ -3.20	-0.04%	0.67%	2.01%	18.42%	17.72
Oman MSM30 Index	5047.01	↑ 43.33	0.87%	-12.72%	-0.33%	-12.55%	11.72
Qatar DSM Index	8858.90	↓ -82.11	-0.92%	-15.12%	-6.45%	-21.70%	15.29

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower in the last session, led by losses in finance, banking and property sector stocks.
- Financial stocks, Amlak Finance, Dubai Financial Market, Gulf General Investment Co and Dubai Investments declined 0.9%, 0.9%, 0.5% and 0.4%, respectively.
- Lenders, First Abu Dhabi Bank, Dubai Islamic Bank and Abu Dhabi Islamic Bank lost 1.4%, 0.8% and 0.5%, respectively.
- Real estate sector stocks, Union Properties and Deyaar Development fell 1.5% and 1.3%, respectively.
- On the brighter side, industrial stocks, Abu Dhabi Aviation Co, Gulf Navigation Holding and Drake & Scull International rose 3.9%, 3.2% and 1.1%, respectively.
- Flydubai announced that its 1H 2017 net loss widened to AED142.5 million from AED89.9 million reported in the 1H 2016. Meanwhile, revenues during the period rose 9.9% to AED2.5 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 4,463.6, while the Dubai Financial Market index closed 0.1% lower at 3,610.8.

Upcoming UAE Economic Events This Week

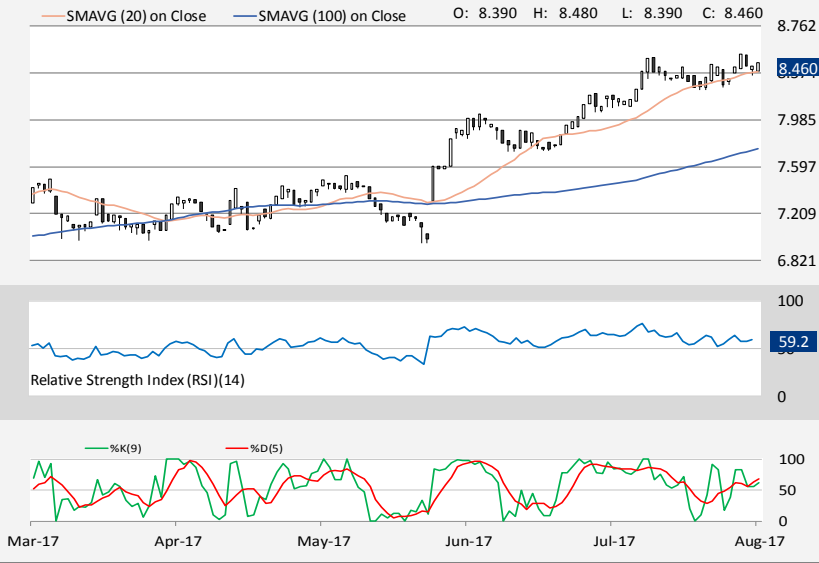
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Aug - 03-Sept	Dubai Airport Cargo Volume YoY	July	-	-	-4.60%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	-	-
8/30/2017	-	-
8/31/2017	-	-

Abu Dhabi		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	-	-
8/30/2017	-	-
8/31/2017	-	-

Emaar Properties



- The stock traded higher for the second straight session yesterday and closed at AED8.46, after making a high at AED8.48.
- On the daily chart, the momentum oscillators are trading with an upside tone, hinting the presence of bullishness in the coming session. Key resistance is placed at the daily upper Bollinger band (currently trading at AED8.53), followed by the AED8.59 and AED8.66 levels. A surge above the latter might lead to further positivity in the stock.
- However, the weekly RSI and stochastic indicators are attempting to move out of their overbought regions, suggesting that the upside might remain limited. Crucial support is positioned at the 20day SMA (currently trading at AED8.38), followed by the AED8.30 and the daily lower Bollinger band (currently trading at AED8.23). A breach below the latter might trigger weakness in the stock.

SHUAA Capital



- The stock recorded marginal gains in the last session and settled at AED1.21.
- On the weekly chart, the MACD and RSI are heading south, along with the stochastic indicator trading near its oversold region, reflects a weak technical scenario. However, the daily RSI and stochastic are trading with a positive showing, indicating at a possible recovery in the near term.
- Important resistance is situated at the 50day SMA (currently placed at AED1.24), followed by the AED1.26 and the daily upper Bollinger band (currently placed at AED1.30) levels. A break above the latter might lead to further strength in the stock.
- On the contrary, key support resides at the AED1.18 level, followed by the daily lower Bollinger band (currently placed at AED1.16) and AED1.14 levels. A breach below the latter might trigger downside momentum in the stock.

Drake & Scull International



- The stock traded with a bullish tone in the previous session and finished at AED0.382.
- Although the daily MACD is tranquil below its centerline, the RSI and stochastic oscillators are trading with an upside bias, hinting at the bullish momentum in the short term. The key technical barrier is seen at the AED0.386 level, followed by the 50day SMA (currently trading at AED0.390) and AED0.395 levels. A sustained break above the latter might lead to further positive momentum in the stock.
- However, the weekly RSI and stochastic are showing loss of upward potential, indicating that the room for downside still exists. Important support is situated at the AED0.376 level, followed by the AED0.372 and the daily lower Bollinger band (currently trading at AED0.365). A move back below the latter might trigger bearishness in the stock.

Deyaar Development



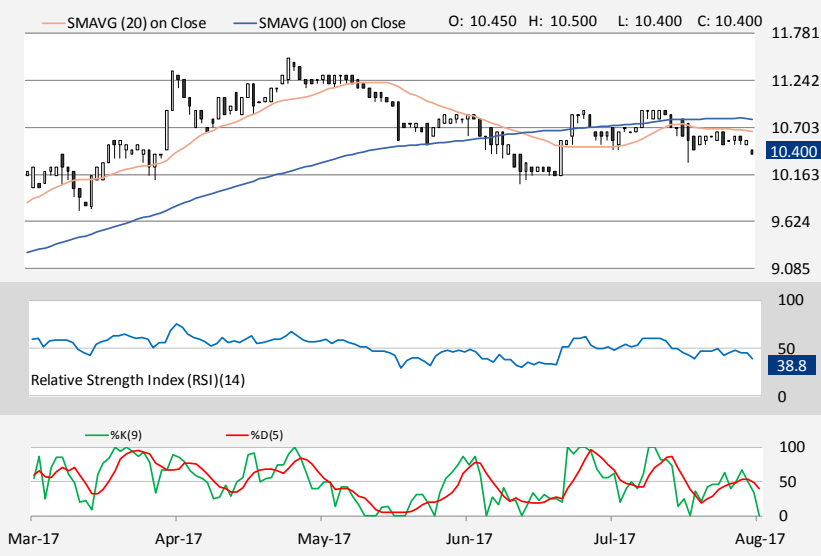
- Following two consecutive sessions of gains, the stock traded lower in the last session and ended at AED0.515.
- With the daily MACD sharply pointing towards the south and the RSI & stochastic trading near their oversold region, the near-term technical outlook appears to bearish. On the weekly chart as well, the RSI and stochastic are trading with a weak bias, further endorsing the above view.
- Intraday support is observed at the AED0.510 level, followed by the AED0.505 and AED0.500 levels. A breach below the latter might lead to further negativity in the stock.
- On the bright side, immediate resistance is placed at the 100day SMA (currently trading at AED0.522), followed by the AED0.528 and the daily upper Bollinger band (currently placed at AED0.534). A surge above the latter might lead to upside momentum in the stock.

DXB Entertainments



- The stock has been trading in a downward trending channel on the weekly chart since past several weeks and continued to decline in yesterday's session to finish at AED0.774, following a low at AED0.769.
- On the weekly chart, the RSI and stochastic are trading below their 50lines, reflecting at the bearish momentum in the coming week. Moreover, the daily momentum oscillators are trading with a downside tone, further affirming the above stance.
- Key support is positioned at the daily lower Bollinger band (currently located at AED0.763), followed by the AED0.756 and AED0.750 levels. A breach below the latter might lead to further bearish pressure on the stock.
- Conversely, key resistance is observed at the 50day SMA (currently located at AED0.780), followed by the AED0.790 and AED0.800 levels. A break above the latter might reverse the trend to bullish.

First Abu Dhabi Bank

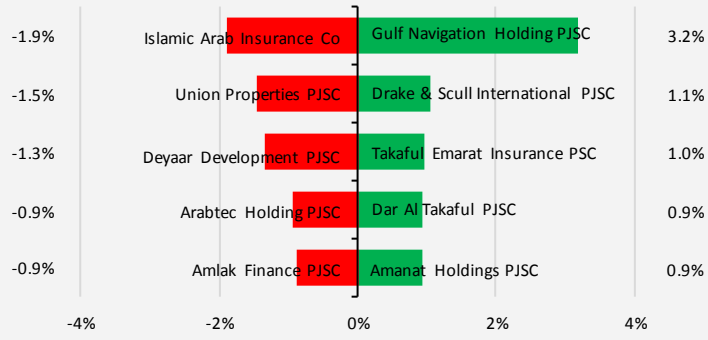


- The stock traded in the red in the prior session and closed at AED10.40.
- As clearly visible on the weekly chart, the momentum oscillators are trading with a negative showing, hinting at a bearish technical picture. Likewise, the daily MACD is moving downwards, along with the RSI and stochastic trading near their oversold region, further confirms the above stance.
- Immediate support is placed at the daily lower Bollinger band (currently trading at AED10.35), followed by the AED10.30 and AED10.25 levels. A move back below the latter might lead to further acceleration to the downside.
- On the other hand, the key technical barrier is situated at the 200day SMA (currently trading at AED10.45), followed by the AED10.50 and AED10.55 levels. A clear break and stability above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



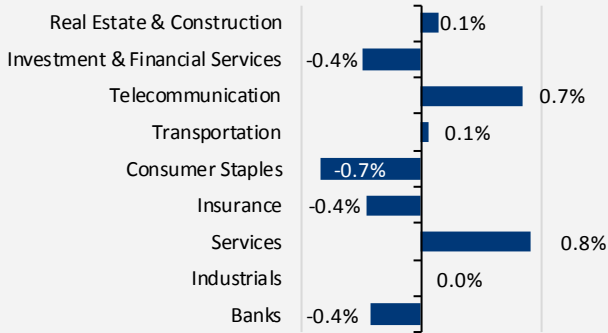
Top Volume

Company	Volume
Drake & Scull International PJSC	8,426,815
Dubai Financial Market PJSC	5,943,458
Deyaar Development PJSC	3,920,837
Islamic Arab Insurance Co	3,387,002
Air Arabia PJSC	3,122,895

Volume Gainers

Company	Volume
Marka PJSC	2649%
Takaful Emarat Insurance PSC	949%
Amanat Holdings PJSC	519%
Dubai Financial Market PJSC	140%
Air Arabia PJSC	138%

Sector Performance



Market Overview

	29-Aug-17	28-Aug-17	Change	% Change
Index (Last)	3610.8	3613.1	-2.3	-0.1%
Volume (000's)	87515.0	89670.0	-2155.0	-2.4%
Deals	1535.0	2003.0	-468.0	-23.4%
Value (mill)	143.9	156.2	-12.3	-7.9%
Company Traded	36.0	33.0	3.0	9.1%
Gainers	14.0	12.0	2.0	16.7%
Laggards	18.0	14.0	4.0	28.6%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

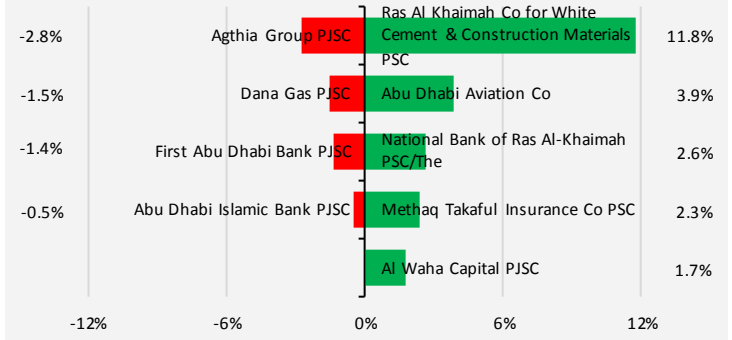
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



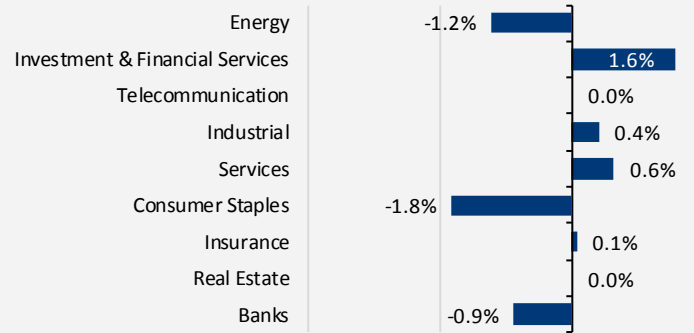
Top Volume

Company	Volume
Aldar Properties PJSC	5,436,114
Eshraq Properties Co PJSC	4,138,352
Abu Dhabi National Energy Co PJSC	2,575,265
Dana Gas PJSC	2,329,133
Methaq Takaful Insurance Co PSC	1,331,298

Volume Gainers

Company	Volume
Union National Bank PJSC	251%
Abu Dhabi National Energy Co PJSC	198%
Methaq Takaful Insurance Co PSC	182%
Al Waha Capital PJSC	171%
Gulf Medical Projects	86%

Sector Performance



Market Overview

	29-Aug-17	28-Aug-17	Change	% Change
Index (Last)	4463.6	4485.0	-21.4	-0.5%
Volume (000's)	23922.0	23922.0	0.0	0.0%
Deals	611.0	611.0	0.0	0.0%
Value (mill)	57.3	57.3	0.0	0.0%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	6.0	7.0	-1.0	-14.3%
Laggards	4.0	7.0	-3.0	-42.9%
No Change	15.0	13.0	2.0	15.4%

52 Week High

4715.1

52 Week Low

4179.1



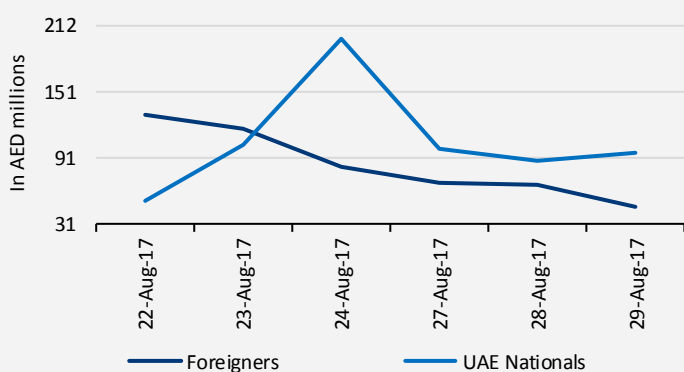
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.09%
Arkan Building Materials	No	0.00%	1.71%
International Fish Farming	Yes	49.00%	7.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.49%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.69%
Etisalat	Yes	20.00%	6.54%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.83%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

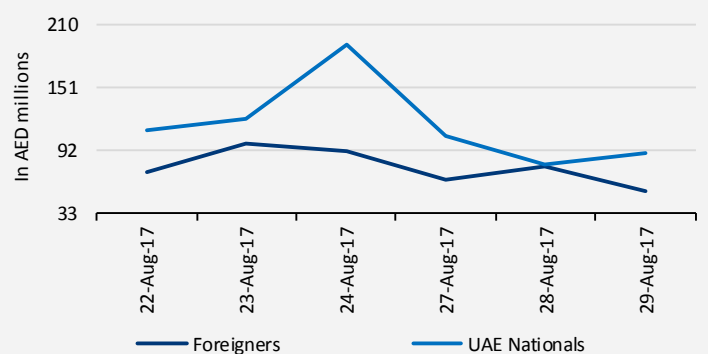
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.01%
Methaq Takaful Insurance	Yes	25.00%	19.02%
National Bank of AD	Yes	25.00%	11.04%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.53%
National Bank of RAK	Yes	40.00%	18.64%
RAK Cement	Yes	49.00%	28.95%
RAK Ceramic	Yes	49.00%	51.20%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.40%
RAK White Cement	Yes	49.00%	18.51%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.26%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.53%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.96%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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