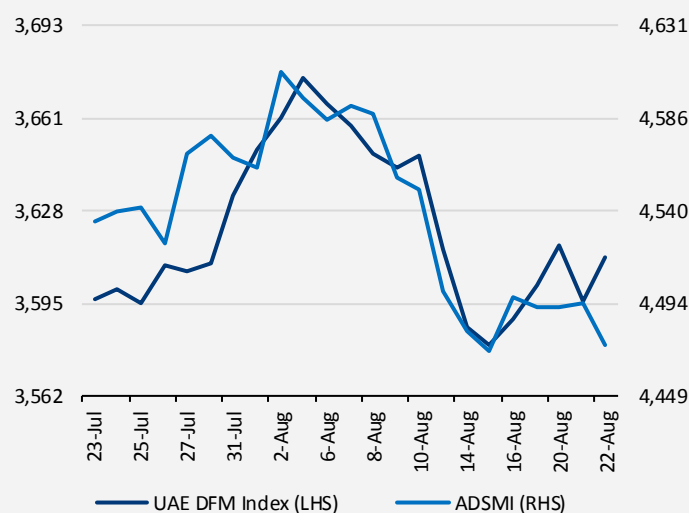


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4474.07	↓ -20.83	-0.46%	-1.59%	-1.34%	-1.35%	16.48
UAE DFM Index	3611.22	↑ 16.09	0.45%	2.28%	0.41%	2.19%	23.96
Bloomberg GCC 200 Index	64.47	↑ 0.07	0.11%	-1.15%	-1.00%	5.83%	16.33
Bahrain BSE index	1307.65	↓ -2.14	-0.16%	7.14%	-1.16%	13.40%	7.68
Kuwait KSE Index	6932.01	↑ 18.65	0.27%	20.60%	1.95%	27.22%	18.33
Saudi Arabia TASI	7253.52	↑ 28.14	0.39%	0.60%	-0.14%	18.99%	17.55
Oman MSM30 Index	4972.30	↑ 28.50	0.58%	-14.01%	-0.54%	-14.99%	11.53
Qatar DSM Index	9065.34	↑ 0.16	0.00%	-13.14%	-4.57%	-18.45%	15.64

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed in the previous session, as gains in material and finance sector stocks were overshadowed by losses in energy and banking sector stocks.
- Material sector stocks, Sharjah Cement & Industrial Development Co, Arkan Building Materials Co, National Cement Co and Gulf Cement Co rose 9.5%, 3.2%, 1.6% and 1.0%, respectively.
- Financial stocks, Dubai Investments, Amanat Holdings, Amlak Finance, Dubai Financial Market and SHUAA Capital added 1.3%, 0.9%, 0.9%, 0.9% and 0.8%, respectively.
- On the losing side, lenders, Bank of Sharjah, First Abu Dhabi Bank and Abu Dhabi Islamic Bank fell 2.4%, 1.4% and 0.3%, respectively.
- Energy stocks, Dana Gas and Abu Dhabi National Energy Co lost 4.5% and 1.6%, respectively.
- Elsewhere, the US housing price index rose lower-than-expected in June, while the Richmond Fed manufacturing index remained steady in August.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 4,474.1, while the Dubai Financial Market index closed 0.5% higher at 3,611.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Aug - 24-Aug	Central Bank Foreign Assets	July	-	AED331.17 bn	AED338.34 bn	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

Abu Dhabi		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

## Dubai Financial Market



- The stock traded with a positive showing in the last session and finished at AED1.16.
- At present, the weekly MACD is tranquil below its centerline, accompanied by the RSI and stochastic moving lower, hints the presence of bearish momentum. Key intraday support is placed at the daily lower Bollinger band (currently trading at AED1.14), followed by the AED1.12 and AED1.10 levels. A move back below the latter might lead to negativity in the stock.
- However, the daily RSI and stochastic indicators are trading with an upside tone, suggesting that the stock might witness some recovery in the near term. Key resistance is positioned at the 20day SMA (currently trading at AED1.18), followed by the AED1.20 and the daily upper Bollinger band (currently trading at AED1.23). A break above the latter might trigger further strength in the stock.

## Drake & Scull International



- The stock registered marginal gains in the previous session and ended at AED0.389, after making a high at AED0.393.
- A recent signal line crossover from below by the daily MACD, coupled with the RSI and stochastic pointing north, reflects at a bullish technical scenario. Key resistance is placed at the 50day SMA (currently trading at AED0.395), followed by the 100day SMA (currently trading at AED0.402) and AED0.408 levels. A break above the latter might lead to further positivity in the stock.
- However, the weekly RSI and stochastic oscillators are showing loss of upward potential, indicating that the upside might remain limited. Important support is located at the AED0.382 level, followed by the AED0.374 and the daily lower Bollinger band (currently trading at AED0.366). A breach below the latter might lead to weakness in the stock.

## Emirates Integrated Telecommunications Co



- The stock posted modest gains in the prior session and settled at AED5.60, following a high at AED5.62.
- As clearly visible on the weekly chart, the MACD and RSI are moving higher, along with the stochastic trading above its 50line, hints at the bullish momentum in the coming session. Additionally, the daily RSI and stochastic are trading with a bullish tone, further endorsing the above view.
- Immediate resistance resides at the AED5.65 level, followed by the 20day SMA (currently trading at AED5.69) and AED5.73 levels. A break above the latter might lead to further upside momentum in the stock.
- Conversely, key support is situated at the 100day SMA (currently trading at AED5.57), followed by the AED5.52 and the daily lower Bollinger band (currently placed at AED5.49). A breach below the latter might trigger bearishness in the stock.

## Gulf General Investment Co



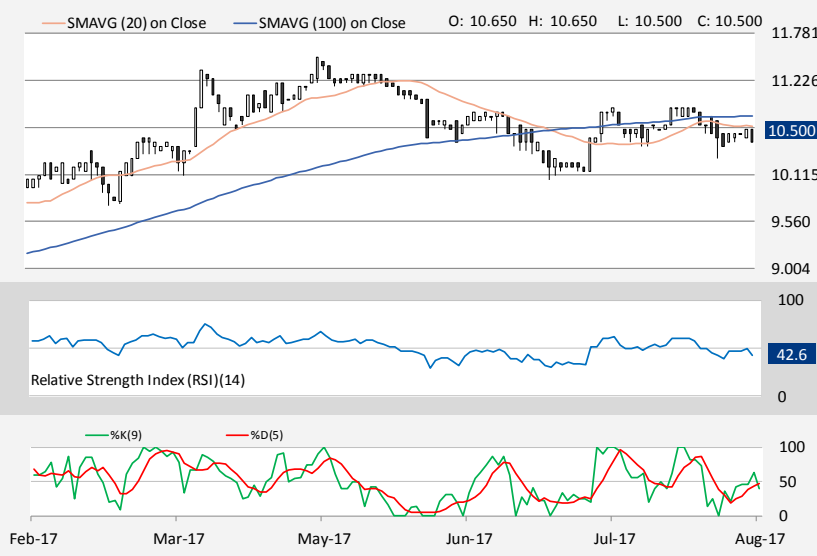
- The stock traded in the red for the second straight session yesterday and closed at AED0.375, after touching a low at AED0.370.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic heading towards the north, reflects a bright technical picture. On the weekly chart as well, the momentum oscillators are trading with a positive showing, further confirming the above stance.
- Crucial resistance is observed at the 20day SMA (currently placed at AED0.381), followed by the AED0.388 and 100day SMA (currently placed at AED0.397). A surge above the latter might strengthen the stock.
- On the flipside, key support is located at the AED.370 level, followed by the daily lower Bollinger band (currently positioned at AED0.364) and AED0.358 levels. A breach below the latter might lead to further downside momentum in the stock.

## SHUAA Capital



- Following four successive positive sessions, the stock traded in the red in the last session and closed at AED1.25.
- With the daily MACD attempting a signal line crossover from below and the RSI & stochastic pointing upwards, the near-term technical outlook appears to be bullish. Moreover, the weekly RSI and stochastic are trading with a slightly positive showing, further affirming the above stance.
- Key intraday resistance is placed at the 50day SMA (currently placed at AED1.27), followed by the AED1.28 and AED1.30 levels. A break above the latter might lead to bullishness in the stock.
- On the downside, crucial support is placed at the AED1.22 level, followed by the AED1.20 and the daily lower Bollinger band (currently trading at AE1.16). A move back below the latter might trigger a further decline in the stock.

## First Abu Dhabi Bank

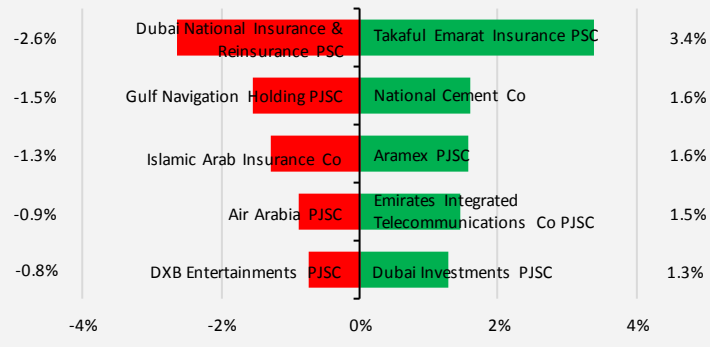


- The stock traded with a bearish showing in the previous session and settled at AED10.50.
- On the daily chart, the MACD and RSI are heading south, coupled with the stochastic placed near its oversold territory, hints the presence of bearish momentum in the coming session. Likewise, the weekly RSI and stochastic oscillators are trading with a negative bias, further substantiating the above view.
- Immediate support is positioned at the daily lower Bollinger band (currently placed at AED10.41), followed by the AED10.30 and AED10.20 levels. A move back below the latter might trigger further bearish pressure on the stock.
- On the bright side, important resistance is placed at the 50day SMA (currently placed at AED10.62), followed by the AED10.70 and the 100day SMA (currently placed at AED10.80). A break above the latter might lead to bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



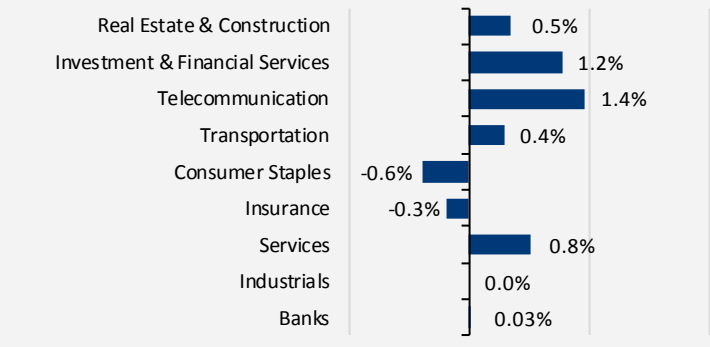
### Top Volume

Company	Volume
Drake & Scull International PJSC	25,734,648
Union Properties PJSC	6,215,190
Emaar Properties PJSC	5,085,560
Islamic Arab Insurance Co	2,553,022
Amlak Finance PJSC	2,455,373

### Volume Gainers

Company	Change (%)
Aramex PJSC	494%
DAMAC Properties Dubai Co PJSC	143%
Gulf General Investment Co	55%
Emaar Properties PJSC	45%
Amlak Finance PJSC	40%

### Sector Performance



### Market Overview

	22-Aug-17	21-Aug-17	Change	% Change
Index (Last)	3611.2	3595.1	16.1	0.4%
Volume (000's)	120234.0	173010.0	-52776.0	-30.5%
Deals	1886.0	2900.0	-1014.0	-35.0%
Value (mill)	182.6	218.8	-36.2	-16.5%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	23.0	13.0	10.0	76.9%
Laggards	8.0	18.0	-10.0	-55.6%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

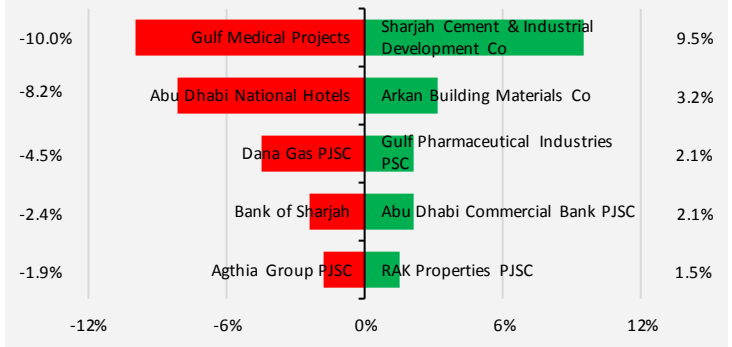
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



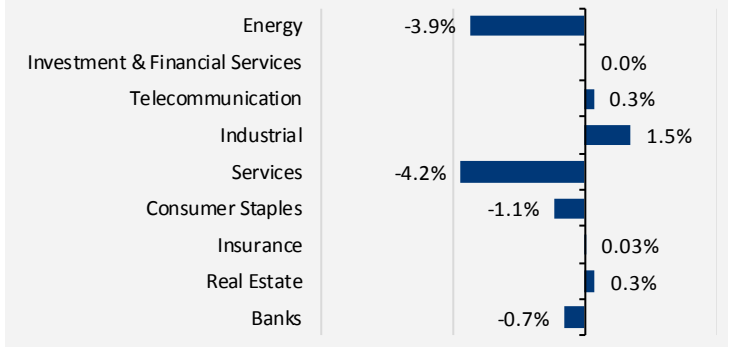
### Top Volume

Company	Volume
Dana Gas PJSC	11,071,611
Eshraq Properties Co PJSC	1,838,891
RAK Properties PJSC	1,180,448
Methaq Takaful Insurance Co PSC	1,167,904
Abu Dhabi National Energy Co PJSC	1,019,452

### Volume Gainers

Company	Change (%)
Gulf Cement Co PSC	1224%
National Bank of Ras Al-Khaimah PSC/The	561%
Al Waha Capital PJSC	349%
Gulf Pharmaceutical Industries PSC	335%
Abu Dhabi Islamic Bank PJSC	179%

### Sector Performance



### Market Overview

	22-Aug-17	21-Aug-17	Change	% Change
Index (Last)	4474.1	4494.9	-20.8	-0.5%
Volume (000's)	58039.0	79882.0	-21843.0	-27.3%
Deals	717.0	1220.0	-503.0	-41.2%
Value (mill)	66.3	113.5	-47.2	-41.6%
Company Traded	27.0	31.0	-4.0	-12.9%
Gainers	14.0	8.0	6.0	75.0%
Laggards	10.0	10.0	0.0	0.0%
No Change	3.0	13.0	-10.0	-76.9%

52 Week High

4715.1

52 Week Low

4179.1



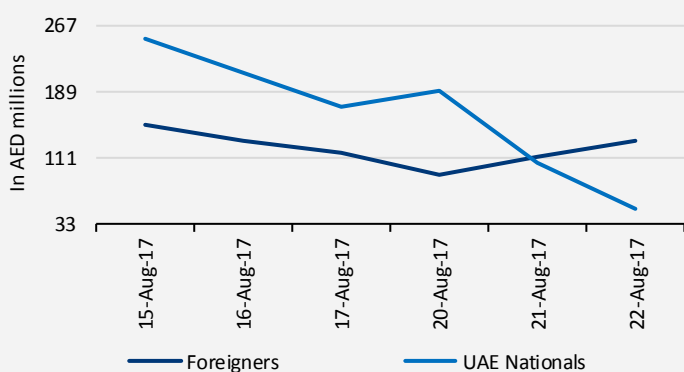
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.70%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	3.30%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.00%
Arkan Building Materials	No	0.00%	1.78%
International Fish Farming	Yes	49.00%	7.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.39%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.42%
Etisalat	Yes	20.00%	6.49%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.86%
Gulf Medical Projects	Yes	49.00%	7.82%
Insurance House P.S.C	Yes	25.00%	0.41%
Invest Bank	Yes	20.00%	0.38%

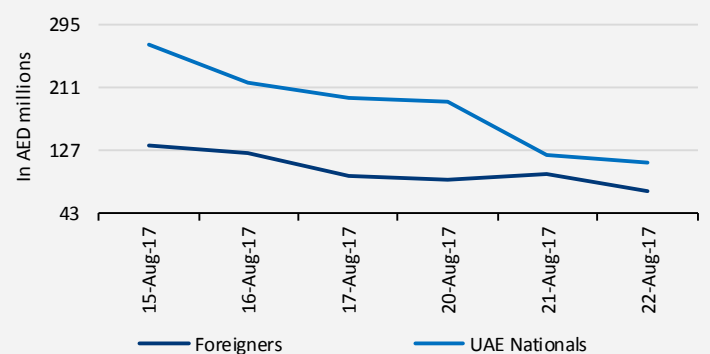
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.47%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	20.98%
Methaq Takaful Insurance	Yes	25.00%	19.03%
National Bank of AD	Yes	25.00%	11.07%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.96%
RAK Ceramic	Yes	49.00%	51.18%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.48%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.37%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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