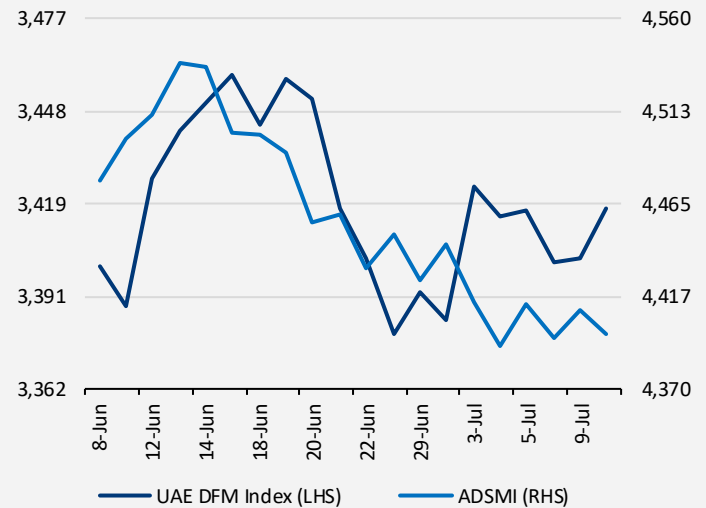


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4397.96	↓ -12.54	-0.28%	-3.26%	-2.24%	-3.13%	15.94
UAE DFM Index	3417.94	↑ 15.28	0.45%	-3.20%	0.89%	0.74%	15.62
Bloomberg GCC 200 Index	63.51	↑ 0.47	0.75%	-2.62%	2.09%	4.15%	15.80
Bahrain BSE index	1308.25	↓ -1.79	-0.14%	7.19%	-1.14%	13.13%	8.09
Kuwait KSE Index	6748.54	↑ 24.97	0.37%	17.40%	-0.09%	25.78%	18.44
Saudi Arabia TASI	7236.94	↑ 70.17	0.98%	0.37%	6.28%	10.15%	17.08
Oman MSM30 Index	5158.83	↑ 23.95	0.47%	-10.79%	-3.23%	-11.37%	11.82
Qatar DSM Index	8995.12	↑ 90.96	1.02%	-13.81%	-0.72%	-10.99%	14.82

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in real estate sector stocks were brushed off by losses in banking and insurance sector stocks.
- Property sector stocks, DAMAC Properties Dubai Co., Emaar Malls, Union Properties and Deyaar Development advanced 3.6%, 2.1%, 1.7% and 1.4%, respectively.
- Lenders, Abu Dhabi Commercial Bank fell 2.4%, while Union National Bank eased 1.5%.
- Emirates Telecommunications Group Co. rose 0.6%. Meanwhile, the firm announced that it has parted its way from the Nigerian market after several failed renegotiations with its lenders of a USD1.2 billion loan.
- Meanwhile, Abu Dhabi National Oil Company revealed its intentions to get into new partnership deals, while to waive off a part of its services business on local equity markets through an IPO.
- Gulf Navigation Holding stated that it is aiming a revenue growth target of 300% by 2021, on the back of its strategies to multiply business and branch out services.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% lower at 4,397.96, while the Dubai Financial Market index closed 0.4% higher at 3,417.94.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Jul-17	Dubai Economy Tracker SA	June	-	-	55.00	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	-	-
7/13/2017	Ajman Bank PJSC	Q2

Abu Dhabi		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	-	-
7/13/2017	Union National Bank PJSC, Abu Dhabi Islamic Bank PJSC	Q2

## TABREED



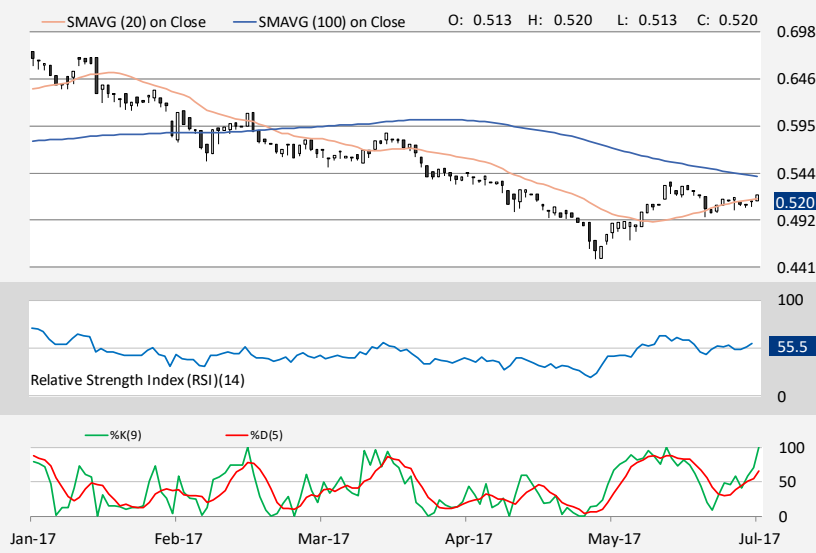
- The stock has been trading sideways since past several sessions. Yesterday, the stock posted modest losses and finished at AED2.08, after making a low at AED2.07.
- Although the weekly MACD is moving higher, the RSI and stochastic oscillators are showing slight loss of upward potential, reflecting at a bearish technical picture. Likewise, a possible signal line crossover from above by the daily MACD coupled with the downward oriented RSI indicator, further validates the above view.
- Important support is situated at the AED2.06 level, followed by the 20day SMA (currently trading at AED2.03) and the crucial AED2.00 levels. A move back below the latter might trigger further negative momentum in the stock.
- On the bright side, key resistance is placed at the AED2.12 level, followed by the AED2.15 and AED2.20 levels. A surge above the latter might strengthen the stock.

## Union Properties



- The stock traded firmer for the second consecutive session yesterday and closed at AED0.940, after making a high at AED0.953.
- A potential signal line crossover by the daily MACD from below conjoined with the RSI and stochastic oscillators rising higher, indicates at bullish momentum in the coming session. Moreover, the weekly momentum oscillators are trading with a slightly positive showing, further confirming the above view.
- Key short-term resistance aligns at the AED0.953 level, followed by the AED0.961 and the daily upper Bollinger band (currently placed at AED0.970) levels. A break above the latter might lead to a further acceleration to the upside.
- Conversely, key support is placed at the 100day SMA (currently placed at AED0.930), followed by the AED0.915 and 200day SMA (currently placed at AED0.900). A breach below the latter might trigger weakness in the stock.

## Deyaar Development



- The stock traded with a bullish tone in the last session and closed at AED0.520.
- With a signal line crossover by the daily MACD from below and the RSI & stochastic oscillators pointing north, the near-term technical outlook appears to be bright. In addition, a potential signal line crossover by the weekly MACD from below along with the RSI and stochastic moving upwards, further affirms the above stance.
- Key intraday resistance is placed at the AED0.525 level, followed by the daily upper Bollinger band (currently trading at AED0.530) and AED0.535 levels. A break above the latter might trigger further bullishness in the stock.
- Meanwhile, intraday support is located at the AED0.513 level, followed by the AED0.506 and the daily lower Bollinger band (currently placed at AED0.500). A breach below the latter might trigger weakness in the stock.

## Dubai Islamic Bank



- Following a daily lower Bollinger band crossover on 06 June, the stock registered mild gains for the second straight session yesterday and closed at AED5.62, after touching a high of AED5.65.
- Although the daily MACD is tranquil below its centreline, the RSI and stochastic indicators are attempting to move out of their oversold region, indicating a bullish technical scenario.
- Key resistance is placed at the 200day SMA (currently placed at AED5.65), followed by the AED5.68 and the 20day SMA (currently placed at AED5.71). A surge above the latter might lead to further positivity in the stock.
- However, a negative centreline crossover by the weekly MACD along with the stochastic heading south, suggests that the room for downside still exists. Key support is placed at the AED5.58 level, followed by the daily lower Bollinger band (currently placed at AED5.55).

## Gulf General Investments Company



- The stock traded with a bearish tone in the previous session to settle at AED0.377, following a low of AED0.376.
- A possible signal line crossover from below by the weekly MACD along with the RSI and stochastic indicators placed below their 50lines, hints the presence of bearish momentum in the coming week. On the daily chart, the MACD and RSI are trading with a negative showing, further supporting the above stance.
- Key support to be seen is positioned at the daily lower Bollinger band (currently located at the AED0.370), followed by the AED0.364 and the AED0.358 levels. A breach below the latter might lead to further negativity in the stock.
- On the other hand, the key technical barrier is located at the 20day SMA (currently placed at AED0.380), followed by the AED0.387 and AED0.394 levels.

## Dubai Islamic Insurance and Reinsurance Co

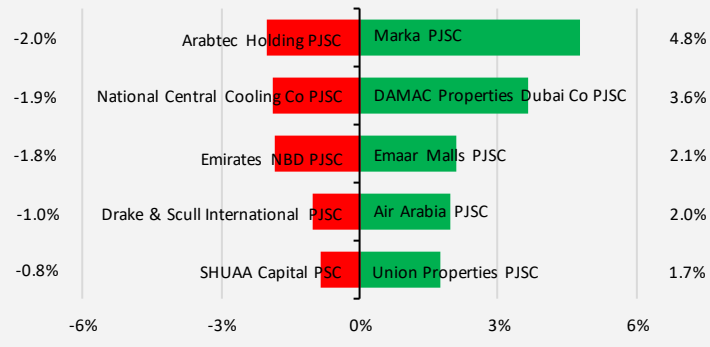


- The stock recorded mild gains in the prior session and finished at AED0.897, after moving as high as AED0.915.
- As of now, the daily momentum oscillators are trading with a bullish tone, hinting at positive momentum in the coming session. On the weekly chart, a possible signal line crossover from below by the MACD coupled with the stochastic moving higher, further confirms the above view.
- Key short-term resistance is placed at the AED0.915 level, followed by the AED0.924 and the daily upper Bollinger band (currently trading at AED0.940) levels. A break above the latter might lead to further upside momentum in the stock.
- On the flipside, crucial key support is placed at the AED0.880 level, followed by the AED0.870 and AED0.860 levels. A move back below the latter might turn the main trend to bearish.



## Dubai

### Top Gainers & Losers



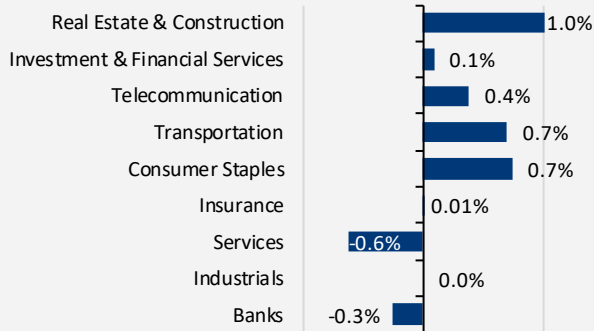
### Top Volume

Company	Volume
Union Properties PJSC	57,313,544
Arabtec Holding PJSC	20,034,714
Air Arabia PJSC	18,172,865
Drake & Scull International PJSC	15,347,039
Dar Al Takaful PJSC	10,872,220

### Volume Gainers

Company	Change (%)
Air Arabia PJSC	6718%
Marka PJSC	4039%
Aramex PJSC	3757%
Amanat Holdings PJSC	950%
Dar Al Takaful PJSC	380%

### Sector Performance



### Market Overview

	10-Jul-17	9-Jul-17	Change	% Change
Index (Last)	3417.9	3402.7	15.3	0.4%
Volume (000's)	200727.0	197536.0	3191.0	1.6%
Deals	3444.0	3113.0	331.0	10.6%
Value (mill)	303.5	291.2	12.3	4.2%
Company Traded	33.0	31.0	2.0	6.5%
Gainers	13.0	16.0	-3.0	-18.8%
Laggards	11.0	13.0	-2.0	-15.4%
No Change	9.0	2.0	7.0	350.0%

52 Week High

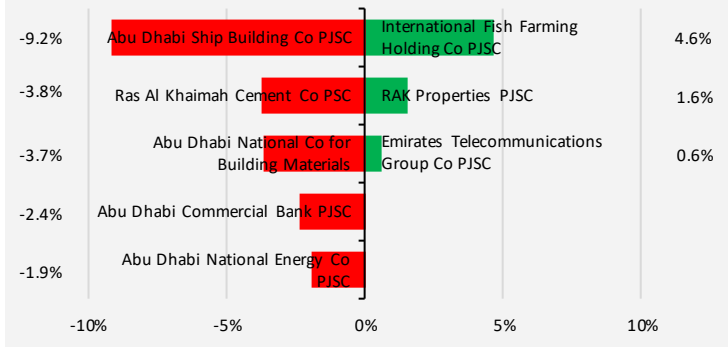
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



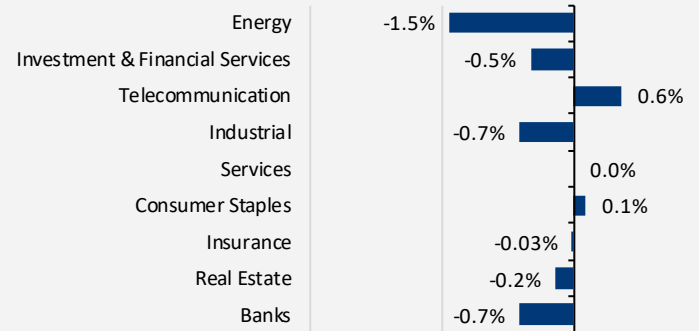
### Top Volume

Company	Volume
Dana Gas PJSC	16,308,126
Aldar Properties PJSC	7,252,431
RAK Properties PJSC	6,115,622
International Fish Farming Holding Co PJSC	4,165,480
Eshraq Properties Co PJSC	3,861,066

### Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	86900%
Al Waha Capital PJSC	3344%
Agthia Group PJSC	1983%
Abu Dhabi Commercial Bank PJSC	1499%
International Fish Farming Holding Co PJSC	1176%

### Sector Performance



### Market Overview

	10-Jul-17	9-Jul-17	Change	% Change
Index (Last)	4398.0	4410.5	-12.5	-0.3%
Volume (000's)	49667.0	116402.0	-66735.0	-57.3%
Deals	1150.0	836.0	314.0	37.6%
Value (mill)	100.8	133.7	-32.9	-24.6%
Company Traded	26.0	25.0	1.0	4.0%
Gainers	4.0	10.0	-6.0	-60.0%
Laggards	13.0	6.0	7.0	116.7%
No Change	9.0	9.0	0.0	0.0%

52 Week High

4715.1

52 Week Low

4179.1



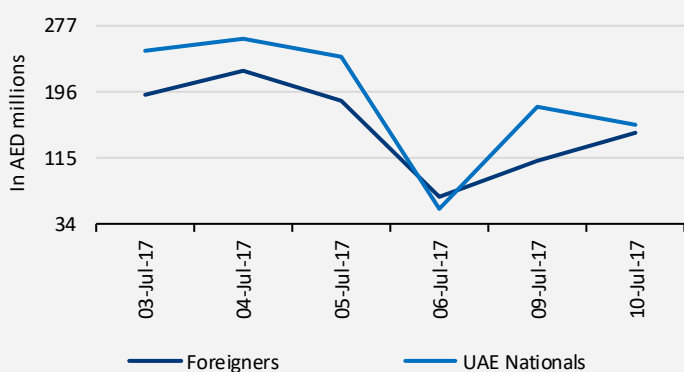
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.79%
Arkan Building Materials	No	0.00%	1.76%
International Fish Farming	Yes	49.00%	7.77%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.28%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.02%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.95%
Etisalat	Yes	20.00%	6.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.29%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.93%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

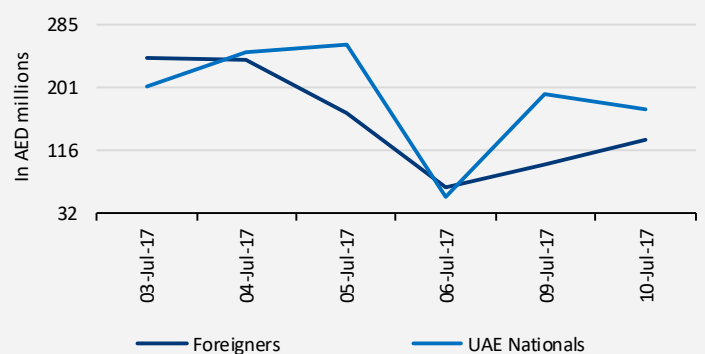
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.63%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.77%
Methaq Takaful Insurance	Yes	25.00%	19.18%
National Bank of AD	Yes	25.00%	11.13%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.59%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.43%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.78%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.14%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	13.13%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.44%
National Takaful Company	Yes	25.00%	12.75%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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