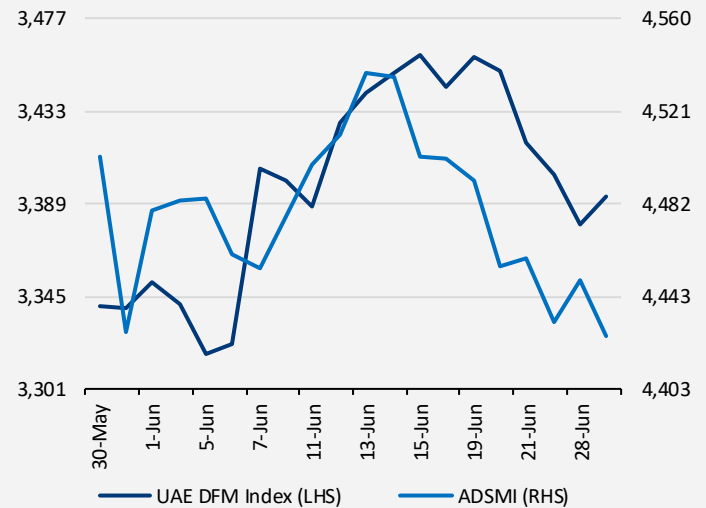


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4425.40 ↓	-24.28	-0.55%	-2.66%	-1.70%	-1.61%	16.04
UAE DFM Index	3392.00 ↑	12.99	0.38%	-3.93%	1.55%	2.44%	9.50
Bloomberg GCC 200 Index	64.37 ↓	-0.09	-0.14%	-1.30%	1.15%	6.79%	16.01
Bahrain BSE index	1310.04 -	0.00	0.00%	7.34%	-0.78%	17.14%	8.10
Kuwait KSE Index	6762.82 ↓	-6.24	-0.09%	17.65%	0.53%	26.06%	18.38
Saudi Arabia TASI	7425.72 -	0.00	0.00%	2.99%	8.08%	14.24%	17.51
Oman MSM30 Index	5118.31 -	0.00	0.00%	-11.49%	-5.26%	-11.41%	11.73
Qatar DSM Index	9030.44 -	0.00	0.00%	-13.47%	-10.27%	-8.65%	14.88

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as losses in banking, material, energy and telecom sector stocks offset gains in industrial, real estate, financial and transport sector stocks.
- Lenders, Sharjah Islamic Bank, Invest Bank, Union National Bank and First Abu Dhabi Bank declined 4.4%, 2.0%, 1.7% and 1.4%, respectively.
- Material sector stocks, Sharjah Cement & Industrial Development Co. and Ras Al Khaimah Cement Co. dropped 4.0% and 2.5%, respectively.
- Energy majors, Dana Gas and Abu Dhabi National Energy Co. lost 3.0% and 2.0%, respectively.
- On the brighter side, industrial stocks, Arabtec Holding, Aramex and National Central Cooling Co. gained 4.4%, 1.6% and 1.4%, respectively.
- Real estate stocks, Damac Properties Dubai Co., Deyaar Development and Emaar Malls Group increased 3.3%, 1.8% and 0.8%, respectively.
- Financial stocks, Emirates NBD and Gulf General Investment Co. added 2.3% and 0.8%, respectively.
- KBBO Group announced that it is seeking potential acquisitions in the UAE, Saudi Arabia and the wider Middle-East region as it looks forward to expand its business.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% lower at 4,425.40, while the Dubai Financial Market index closed 0.4% higher at 3,392.00.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
23 June - 03 July	Dubai Airport Cargo Volume YoY	May	-	-	1.90%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
7/2/2017	-	-
7/3/2017	-	-
7/4/2017	-	-
7/5/2017	-	-
7/6/2017	-	-

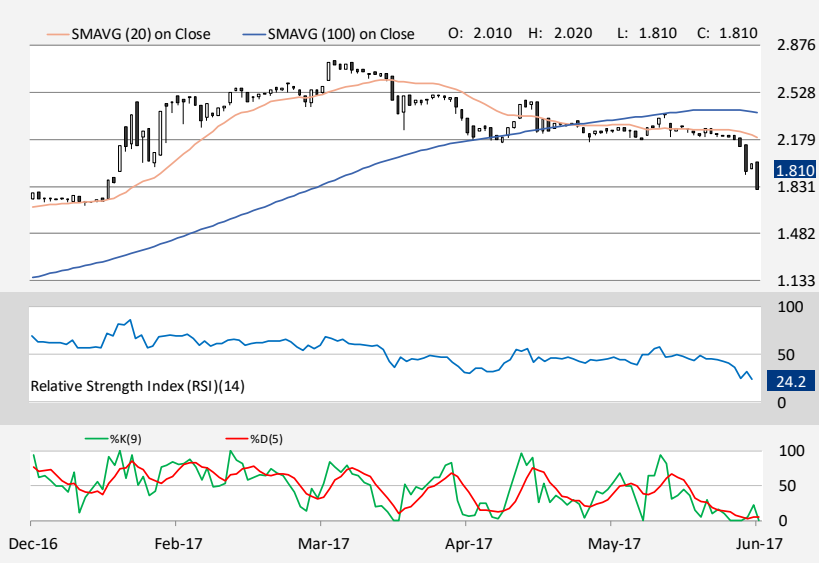
Abu Dhabi		
Date	Company	Event
7/2/2017	-	-
7/3/2017	-	-
7/4/2017	-	-
7/5/2017	-	-
7/6/2017	-	-

Eshraq Properties



- On Thursday, the stock traded in the red for the fifth consecutive session and settled below the daily lower Bollinger band (currently placed at AED0.930) at AED0.860.
- A recent negative centreline crossover by the weekly MACD along with the RSI & stochastic indicators moving downwards, hints at bearishness in the coming week. Furthermore, the daily momentum oscillators are placed at a lower level below their midlines, further endorsing the above view.
- Key technical support is located at the AED0.850 level, a breach below which might lead to increased selling pressure on the stock, paving way for the AED0.840 and AED0.830 levels as the next possible supports.
- However, a weekly lower Bollinger band crossover suggests that the stock might witness some recovery. Immediate resistance is placed at the AED0.870 level, followed by the AED0.880 and AED0.890 levels.

GFH Financial Group



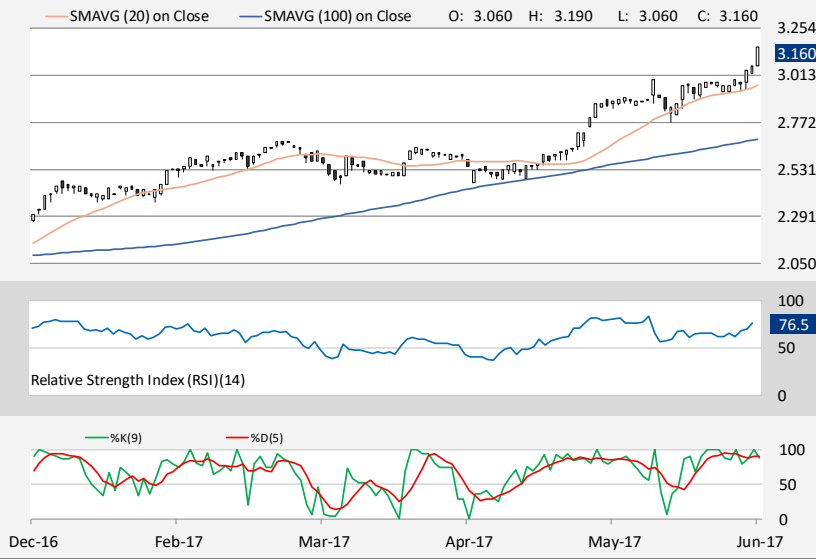
- The stock formed a long bearish candlestick pattern on the daily chart on Thursday and ended below the lower Bollinger band (currently trading at AED1.93) at AED1.81.
- With the daily MACD and RSI heading south and the stochastic indicator tranquil in its oversold region, the near-term technical outlook appears to be bearish. Moreover, a potential negative centreline crossover by the weekly MACD along with the RSI and stochastic placed below their 50lines, further confirms the above view.
- Key support is positioned at the AED1.77 level (last touched in December 2016), followed by the AED1.73 and AED1.70 levels. A breach below the latter might lead to further bearishness in the stock.
- However, a daily lower Bollinger band crossover indicates a possible reversal in the stock. Crucial resistance is placed at the AED1.85 level, followed by the AED1.90 and AED1.95 levels.

Dubai Islamic Insurance and Reinsurance Co



- The stock traded with a bearish tone on Thursday and closed at AED0.840.
- As clearly seen on the weekly chart, the momentum oscillators are trading with a slightly downside bias, hinting the presence of negative momentum in the coming week. On the daily chart as well, the MACD and RSI oscillators are moving lower, further validating the above stance.
- Key support to be watched is situated at the AED0.830 level, followed by AED0.820 and the 50day SMA (currently placed at AED0.810) levels. A move back below the latter might lead to further downside momentum in the stock.
- On the other hand, key resistance is positioned at the AED0.850 level, followed by the 100day SMA (currently trading at AED0.860) and AED0.870 levels. A break above the latter might trigger positivity in the stock.

Damac Properties Dubai Co



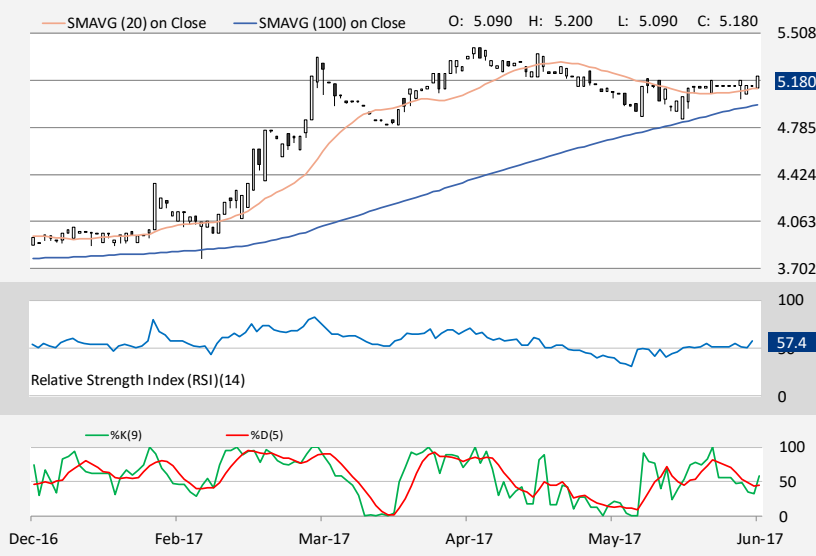
- The stock advanced for the third consecutive session on Thursday and ended above the daily upper Bollinger band (currently placed at AED3.11) at AED3.16, following a high at AED3.19.
- Currently, the daily momentum oscillators are trading at a higher level above their centrelines, reflecting a bullish technical picture. Similarly, the weekly momentum oscillators are trading with a strong bias, further supporting the above view.
- Intraday resistance is seen at the AED3.19 level, followed by the AED3.23 (last touched in October 2015) and AED3.26 levels. A surge above the latter might lead to further bullishness in the stock.
- However, a daily and weekly upper Bollinger band crossover indicates a likely correction in the short-term. Crucial support is placed at the AED3.13 level, followed by the AED3.10 and AED3.07 levels.

Dubai Financial Market



- The stock traded with a negative showing on Thursday and finished at AED1.11.
- A potential centreline crossover by the daily MACD to trade into the negative region accompanied by the RSI and stochastic indicators pointing south, hints the presence of bearish momentum in the near-term. Likewise, the weekly momentum oscillators are trading with a negative bias, further substantiating the above view.
- Key support is aligned at the AED1.09 level, followed by the AED1.08 and the daily lower Bollinger band (currently placed at AED1.07) levels. A move back below the latter might lead to further negativity in the stock.
- On the bright side, crucial resistance is located at the AED1.12 level, followed by the AED1.13 and the 50day SMA (currently placed at AED1.14) levels. A surge above the latter might lead to strength in the stock.

ARAMEX

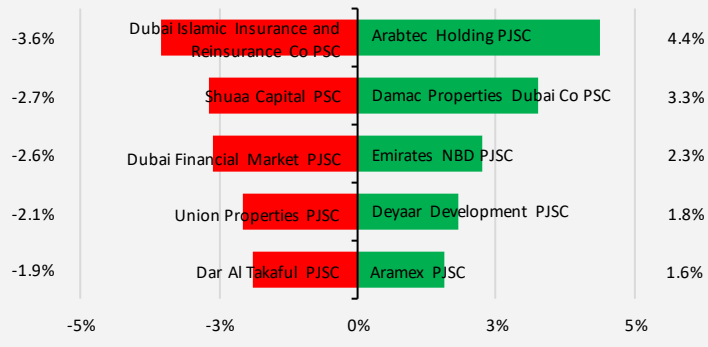


- The stock traded in the green on Thursday and settled above the 50day SMA (currently placed at AED5.15) at AED5.18, after notching a high at AED5.20.
- Although the weekly MACD is heading south, the RSI and stochastic oscillators are moving upwards, reflecting at a bullish technical scenario. On the daily chart, the momentum oscillators are placed at a higher level above their midlines, further affirming the above stance.
- The daily upper Bollinger band (currently trading at AED5.20) is acting as an important resistance, a break above which might lead to a further acceleration to the upside, clearing its way for the AED5.22 and AED5.25 levels as the next possible resistances.
- On the contrary, key short-term support is situated at the AED5.15 level, followed by the AED5.12 and the 20day SMA (currently placed at AED5.09) levels.



Dubai

Top Gainers & Losers



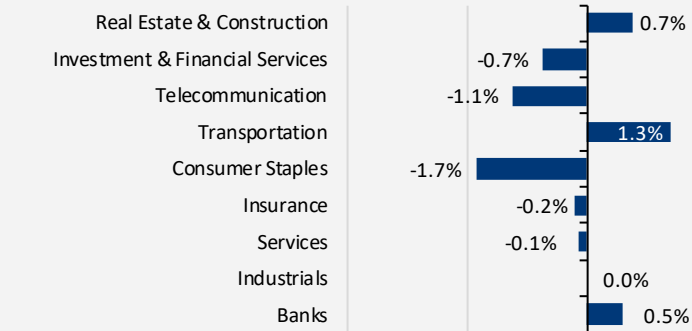
Top Volume

Company	Volume
Drake & Scull International PJSC	37,831,129
Union Properties PJSC	13,419,850
Arabtec Holding PJSC	11,183,490
Islamic Arab Insurance Co	6,741,114
Emaar Properties PJSC	5,307,949

Volume Gainers

Company	% Change
Aramex PJSC	3447%
National Central Cooling Co PJSC	1213%
Ajman Bank PJSC	1187%
Gulf Navigation Holding PJSC	1002%
Dar Al Takaful PJSC	544%

Sector Performance



Market Overview

	29-Jun-17	28-Jun-17	Change	% Change
Index (Last)	3392.0	3379.0	13.0	0.4%
Volume (000's)	116450.0	99957.0	16493.0	16.5%
Deals	2936.0	2901.0	35.0	1.2%
Value (mill)	169.5	183.2	-13.7	-7.5%
Company Traded	36.0	31.0	5.0	16.1%
Gainers	11.0	13.0	-2.0	-15.4%
Laggards	12.0	18.0	-6.0	-33.3%
No Change	13.0	0.0	13.0	N.A.

52 Week High

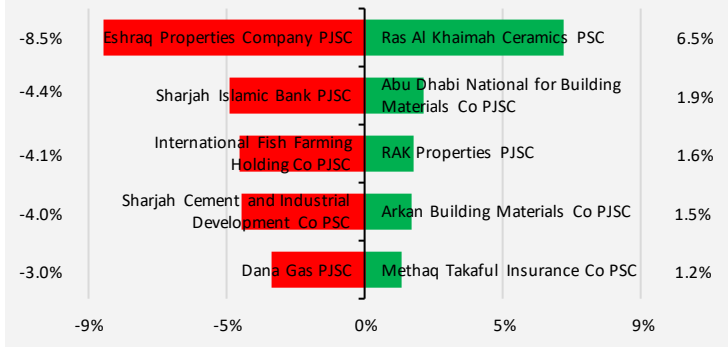
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



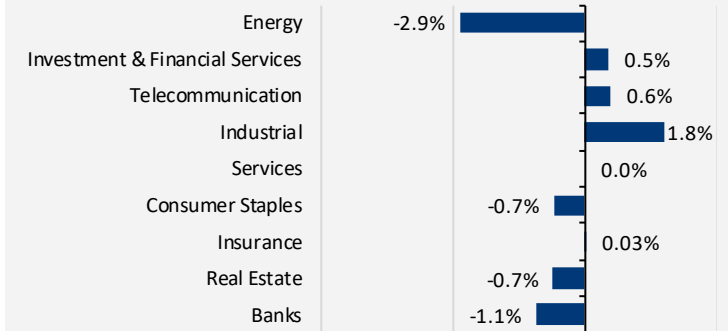
Top Volume

Company	Volume
Dana Gas PJSC	25,419,631
Eshraq Properties Co PJSC	20,742,246
Aldar Properties PJSC	5,584,717
RAK Properties PJSC	3,087,090
Abu Dhabi Commercial Bank PJSC	1,938,946

Volume Gainers

Company	% Change
Bank of Sharjah	9229%
Ras Al Khaimah Ceramics	1685%
Al Waha Capital PJSC	337%
Dana Gas PJSC	220%
RAK Properties PJSC	125%

Sector Performance



Market Overview

	29-Jun-17	28-Jun-17	Change	% Change
Index (Last)	4425.4	4449.7	-24.3	-0.5%
Volume (000's)	65100.0	56108.0	8992.0	16.0%
Deals	994.0	2417.0	-1423.0	-58.9%
Value (mill)	116.7	136.9	-20.2	-14.7%
Company Traded	61.0	29.0	32.0	110.3%
Gainers	9.0	11.0	-2.0	-18.2%
Laggards	14.0	11.0	3.0	27.3%
No Change	38.0	7.0	31.0	442.9%

52 Week High

4715.1

52 Week Low

4179.1

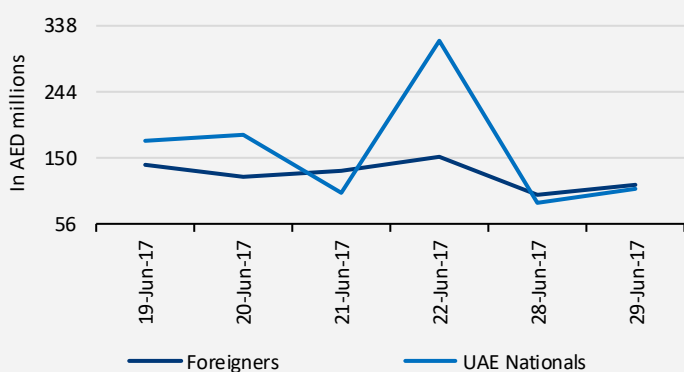
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.62%
Arkan Building Materials	No	0.00%	1.74%
International Fish Farming	Yes	49.00%	7.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.27%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.25%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.53%
Etisalat	Yes	20.00%	6.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.93%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.39%

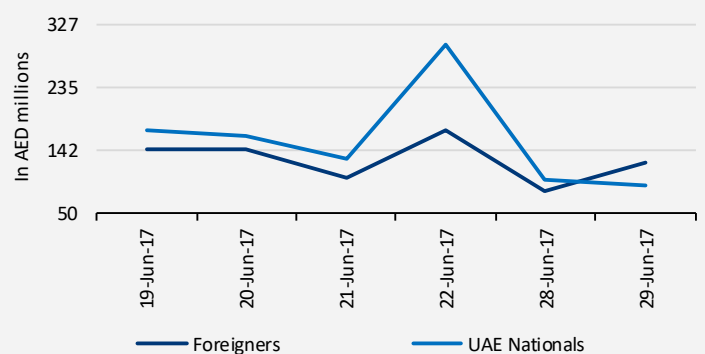
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.13%
MANZEL Real Estate	Yes	-	20.80%
Methaq Takaful Insurance	Yes	25.00%	18.64%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.66%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.47%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.84%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.13%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.16%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.43%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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