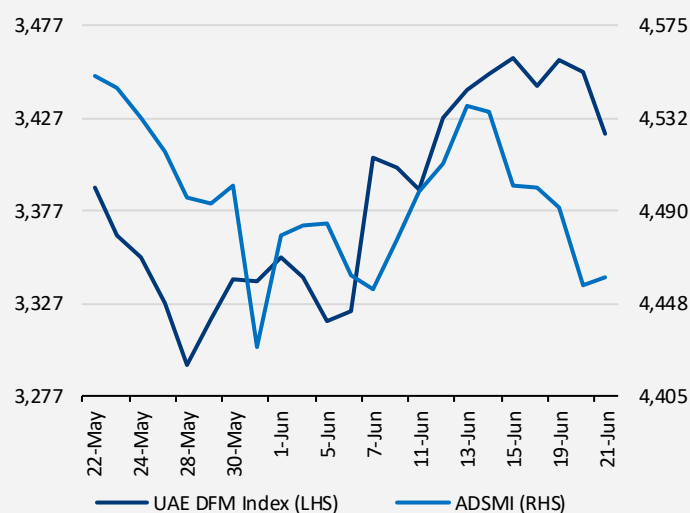


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4459.05 ↑	3.32	0.07%	-1.92%	-2.04%	-0.86%	16.16
UAE DFM Index	3418.30 ↓	-33.80	-0.98%	-3.19%	0.83%	1.26%	16.36
Bloomberg GCC 200 Index	63.78 ↑	1.02	1.63%	-2.21%	-0.62%	5.16%	15.86
Bahrain BSE index	1313.41 ↓	-5.78	-0.44%	7.62%	0.34%	18.05%	8.12
Kuwait KSE Index	6765.01 ↓	-18.37	-0.27%	17.69%	-0.14%	25.07%	18.28
Saudi Arabia TASI	7334.87 ↑	382.20	5.50%	1.73%	4.97%	12.28%	17.30
Oman MSM30 Index	5121.47 ↓	-73.65	-1.42%	-11.43%	-5.39%	-11.53%	11.70
Qatar DSM Index	8777.73 ↓	-156.64	-1.75%	-15.90%	-13.39%	-11.51%	14.46

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking, telecoms, consumer staples and transport sector stocks offset losses in financial and insurance sector stocks.
- Financial stocks, Shuaa Capital, Dubai Financial Market and Amlak Finance tumbled 8.3%, 3.4% and 2.3%, respectively. Insurance companies, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. declined 2.3% and 1.9%, respectively.
- On the brighter side, lenders, National Bank of Ras Al Khaimah, Bank of Sharjah and Sharjah Islamic Bank advanced 5.6%, 2.5% and 0.8%, respectively.
- Gulf Finance House announced that 21 million shares of the company shares been transferred by Integrated Capital to Ajman Bank and will transfer another 19.7 million shares by next week.
- Deyaar Development announced that it has entered into an agreement with UC Forward to run roadshows in China displaying its portfolio to Chinese investors.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.07% higher at 4,459.05, while the Dubai Financial Market index closed 0.9% lower at 3,418.30.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
18-Jun - 22-Jun	CPI YOY	May	-	-	2.17%	-	Low
18-Jun - 22-Jun	CPI MOM	May	-	-	-0.38%	-	Low
20-Jun-17	Central Bank Foreign Assets	May	-	AED322.41 bn	AED317.44 bn	-	Low

Company Events This Week

Dubai		
Date	Company	Event
6/18/2017	-	-
6/19/2017	-	-
6/20/2017	-	-
6/21/2017	-	-
6/22/2017	-	-

Abu Dhabi		
Date	Company	Event
6/18/2017	-	-
6/19/2017	-	-
6/20/2017	-	-
6/21/2017	-	-
6/22/2017	-	-

Al Salam Group Holding



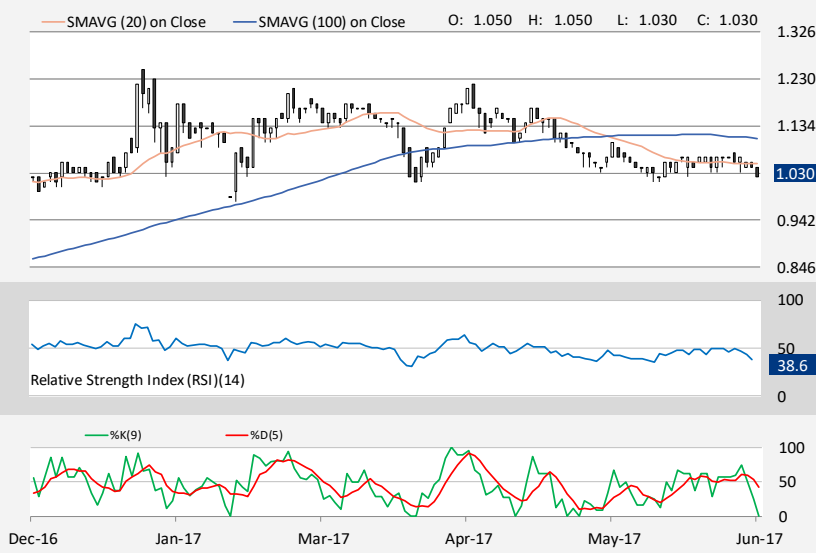
- Yesterday, the stock formed a long bullish candlestick pattern on the daily chart and ended at AED0.797, after making a high at AED0.815.
- On the daily chart, the momentum oscillators are sharply heading upwards, hinting at bullish momentum in the coming session. On the weekly chart as well, the MACD and RSI indicators are trading with a bullish showing, further validating the above stance.
- Key resistance is located at the AED0.815 level, followed by the daily upper Bollinger band (currently placed at AED0.830) and AED0.841 levels. A sustained break above the latter might lead to further acceleration to the upside.
- On the downside, key support is placed at the AED0.790 level, followed by the 20day SMA (currently placed at AED0.780) and AED0.770 levels. A breach below the latter might trigger negativity in the stock.

Union Properties



- After forming a shooting star candlestick pattern on the daily chart on Monday, the stock declined for the third consecutive session yesterday and settled at AED0.948, following a low at AED0.947.
- At present, the weekly momentum oscillators are tranquil above their centrelines, reflecting at a positive technical picture. However, the daily RSI and stochastic oscillators are showing loss of upward potential, suggesting at possible correction in the near term.
- Important support is located at the 100day SMA (currently placed at AED0.940), a breach below which might lead to further negative momentum in the stock, paving way for the 20day SMA (currently trading at AED0.930) and AED0.921 levels as the next possible supports.
- Conversely, crucial resistance is placed at the AED0.955 level, followed by the AED0.970 and the daily upper Bollinger band (currently trading at AED0.980) levels.

Eshraq Properties Co



- The stock traded lower for the second successive session yesterday and closed below the daily lower Bollinger band at AED1.03.
- A potential negative centreline crossover by the weekly MACD along with the RSI and stochastic heading lower, hints at bearishness in the coming week. Moreover, a daily MACD is attempting a signal line crossover from above accompanied by the RSI and stochastic trading with a weak bias, further confirms the above view.
- Immediate support resides at the AED1.02 level, followed by the AED1.01 and the psychological AED1.00 levels. A breach below the latter might lead to further weakness in the stock.
- On the flipside, crucial resistance is placed at the AED1.04 level, followed by the AED1.05 and the 20day SMA (currently trading at AED1.06) levels. A break above the latter might trigger positivity in the stock.

Dar Al Takaful



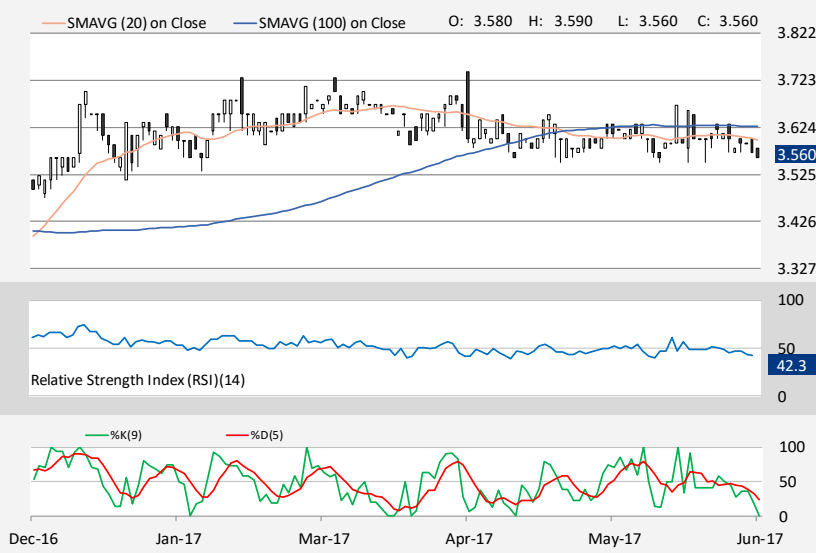
- After forming a bearish harami candlestick pattern on the daily chart on 15 June, the stock weakened for the fifth straight session yesterday and finished at AED1.06.
- A signal line crossover from above by the daily MACD along with the stochastic indicator placed in its oversold region, reflects a negative technical scenario. Similarly, a possible negative centreline crossover by the weekly MACD along with the RSI and stochastic moving south, further affirms the bearish view.
- Key support is positioned at the AED1.05 level, followed by the AED1.04 and AED1.03 levels. A breach below the latter might lead to further acceleration to the downside.
- Meanwhile, key intraday resistance is placed at the AED1.07 level, followed by the AED1.08 and the 20day SMA (currently placed at AED1.09). A surge above the latter might reverse the trend to bullish.

Gulf Navigation Holding



- The stock traded in the red in the previous session and ended at AED1.44, after touching a low at AED1.43.
- With a likely centreline crossover by the daily MACD to trade into the negative region and the RSI & stochastic oscillators pointing south, the near-term technical outlook appears to be bearish. Moreover, the weekly RSI and stochastic oscillators are trading with a bearish bias, further endorsing the above view.
- Key support to be watched is situated at the 200day SMA (currently trading at AED1.43), followed by the AED1.42 and the daily lower Bollinger band (currently placed at AED1.41) levels. A move back below the latter might lead to further downside momentum in the stock.
- On the bright side, the key technical barrier is placed at the AED1.45 level, followed by the AED1.46 and AED1.47 levels.

Abu Dhabi Islamic Bank

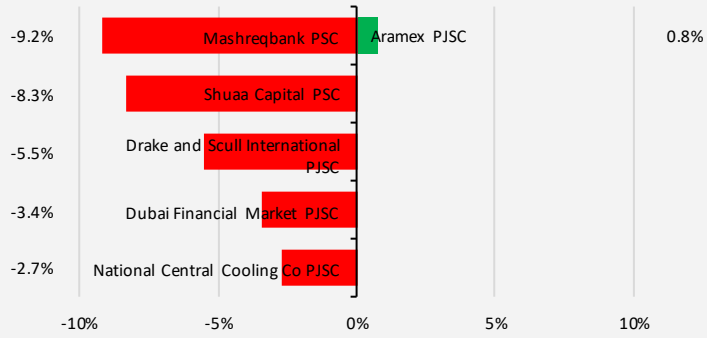


- Yesterday, the stock traded with a bearish tone for the second continuous session and closed at AED3.56.
- As clearly seen on the weekly chart, the momentum oscillators are trading at a lower level below their midlines, hinting the presence of negativity in the coming week. In addition, the daily momentum oscillators are trading with a bearish showing, further supporting the above view.
- Key technical support resides at the AED3.55 level, followed by the daily lower Bollinger band (currently trading at AED3.54) and AED3.53 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the other hand, key resistance is placed at the AED3.57 level, followed by the AED3.58 and the 20day SMA (currently trading at AED3.60) levels. A break above the latter might trigger positive momentum in the stock.



Dubai

Top Gainers & Losers



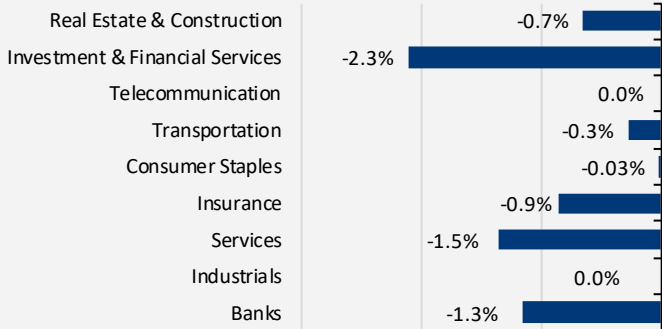
Top Volume

Company	Volume
Drake & Scull International PJSC	35,449,757
Union Properties PJSC	17,151,750
Arabtec Holding PJSC	13,567,785
Dubai Financial Market PJSC	7,534,084
Amanat Holdings PJSC	6,838,641

Volume Gainers

Company	Volume
Aramex PJSC	384%
Dubai Financial Market PJSC	284%
Emaar Malls Group PJSC	134%
Islamic Arab Insurance Co	101%
Amanat Holdings PJSC	64%

Sector Performance



Market Overview

	21-Jun-17	20-Jun-17	Change	% Change
Index (Last)	3418.3	3452.1	-33.8	-1.0%
Volume (000's)	159344.0	190304.0	-30960.0	-16.3%
Deals	2700.0	2905.0	-205.0	-7.1%
Value (mill)	233.2	308.5	-75.3	-24.4%
Company Traded	35.0	34.0	1.0	2.9%
Gainers	3.0	7.0	-4.0	-57.1%
Laggards	29.0	22.0	7.0	31.8%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

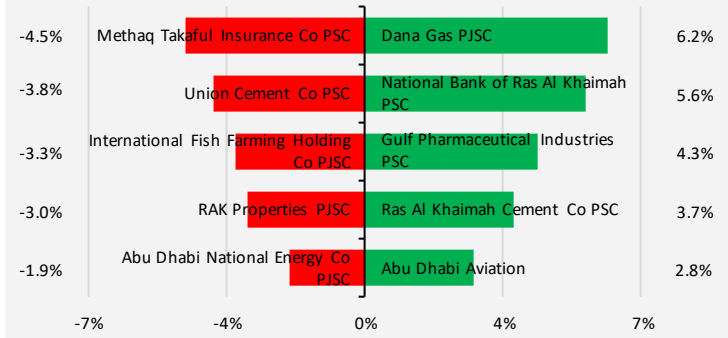
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



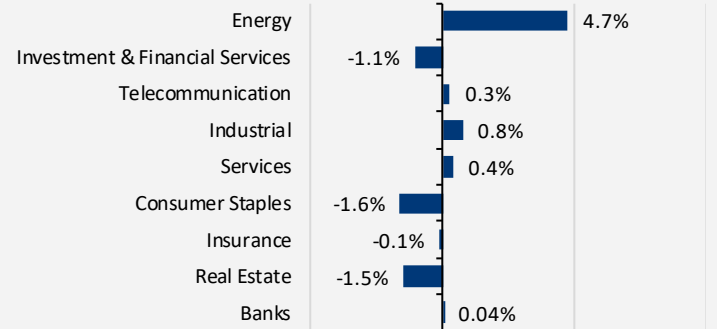
Top Volume

Company	Volume
Dana Gas PJSC	62,985,244
Eshraq Properties Co PJSC	16,536,741
RAK Properties PJSC	9,398,750
Aldar Properties PJSC	5,593,471
Abu Dhabi Commercial Bank PJSC	3,008,901

Volume Gainers

Company	Volume
National Bank of Ras Al-Khaimah PSC/The Ras Al Khaimah Cement Co PSC	1155%
Ras Al Khaimah Cement Co PSC	691%
RAK Properties PJSC	537%
Arkan Building Materials Co	531%
Sharjah Islamic Bank	457%

Sector Performance



Market Overview

	21-Jun-17	20-Jun-17	Change	% Change
Index (Last)	4459.1	4455.7	3.3	0.1%
Volume (000's)	117059.0	98215.0	18844.0	19.2%
Deals	1452.0	1155.0	297.0	25.7%
Value (mill)	199.4	199.9	-0.5	-0.3%
Company Traded	29.0	31.0	-2.0	-6.5%
Gainers	9.0	8.0	1.0	12.5%
Laggards	14.0	16.0	-2.0	-12.5%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

4715.1

52 Week Low

4179.1

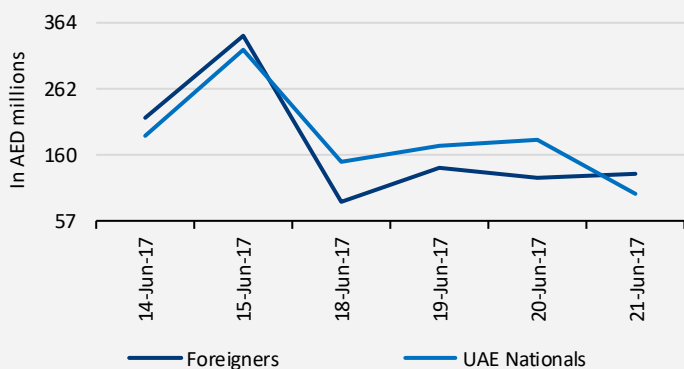
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.83%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.46%
Arkan Building Materials	No	0.00%	1.75%
International Fish Farming	Yes	49.00%	7.83%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.24%
Bank of Sharjah	Yes	30.00%	21.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.36%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.50%
Etisalat	Yes	20.00%	6.42%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.92%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

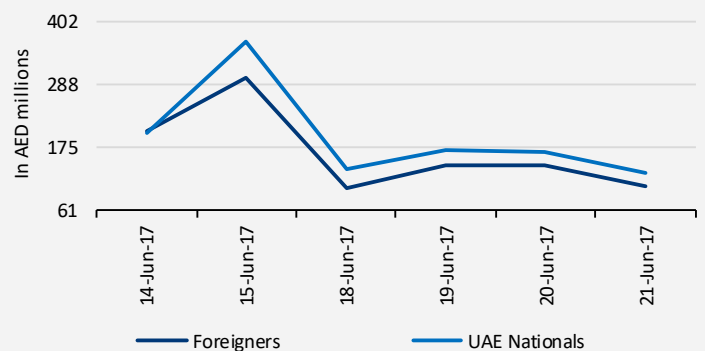
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.86%
Methaq Takaful Insurance	Yes	25.00%	18.61%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.83%
RAK Ceramic	Yes	49.00%	51.67%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.21%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.82%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.13%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.15%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.37%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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