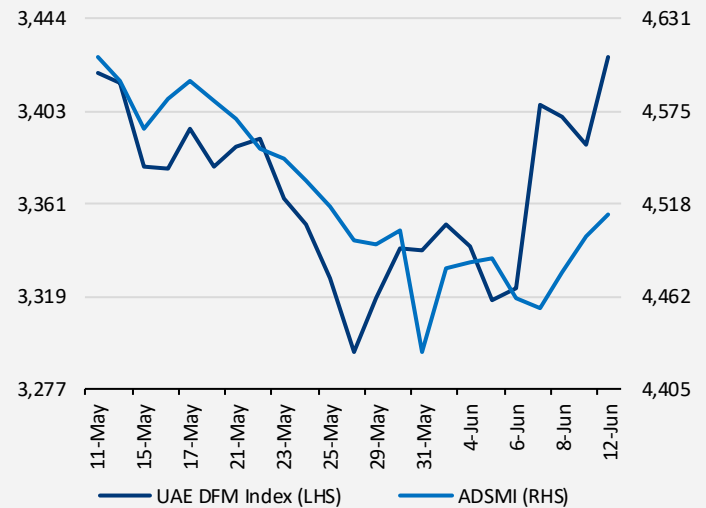


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4511.28 ↑	12.56	0.28%	-0.77%	-1.79%	3.35%	16.34
UAE DFM Index	3427.28 ↑	39.33	1.16%	-2.93%	0.34%	3.12%	16.40
Bloomberg GCC 200 Index	62.40 ↑	0.19	0.31%	-4.32%	-1.96%	3.81%	15.53
Bahrain BSE index	1322.30 ↓	-1.05	-0.08%	8.35%	0.91%	17.72%	8.22
Kuwait KSE Index	6774.72 ↑	20.18	0.30%	17.86%	1.74%	25.17%	18.41
Saudi Arabia TASI	6822.43 ↑	13.24	0.19%	-5.38%	-0.45%	3.53%	16.09
Oman MSM30 Index	5314.19 ↓	-16.88	-0.32%	-8.10%	-1.96%	-9.12%	12.14
Qatar DSM Index	9135.16 ↑	75.23	0.83%	-12.47%	-9.21%	-5.87%	15.16

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, led by gains in real estate, financial, banking and material sector stocks.
- Real estate stocks, Aldar Properties, RAK Properties and Emaar Properties advanced 4.4%, 3.2% and 3.0%, respectively, while their peers Eshraq Properties Company, Damac Properties Dubai Co. and Union Properties rose 1.9%, 1.7% and 1.2%, respectively.
- Financial stocks, Dubai Financial Market, Dubai Investment and Amlak Finance increased 2.6%, 2.4% and 0.4%, respectively. Lenders, National Bank of Umm Al Qaiwain, Dubai Islamic Bank and Abu Dhabi Islamic Bank gained 5.4%, 0.9% and 0.6%, respectively.
- Etisalat launched a new class of High Throughput Satellite (HTS) service which will provide high performance internet to businesses.
- Emirates NBD announced that it has received a general clearing member approval from the Emirates Securities and Commodities Authority (SCA).
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,511.28, while the Dubai Financial Market index closed 1.2% higher at 3,427.28.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-17	Dubai Economy Tracker SA	May	-	55.00	57.70	-	Low
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED317.44b	-	Low
18-Jun - 22-Jun	CPI YOY	May	-	-	2.17%	-	Low
18-Jun - 22-Jun	CPI MOM	May	-	-	-0.38%	-	Low
18-Jun - 28-Jun	M1 Money Supply MoM	May	-	-	0.60%	-	High
18-Jun - 28-Jun	M2 Money Supply MoM	May	-	-	0.10%	-	Medium
18-Jun - 28-Jun	M3 Money Supply MoM	May	-	-	0.90%	-	Medium

Company Events This Week

Dubai		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	-	-
6/15/2017	-	-

Abu Dhabi		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	Ras Al Khaimah Ceramics	Q1
6/15/2017	-	-

Al Dar Properties



- Yesterday, the stock formed a long bullish candlestick pattern on the daily chart and finished above the upper Bollinger band (currently placed at AED2.32) at AED2.35, after moving as high as AED2.36.
- As clearly visible on the daily chart, the momentum oscillators are tranquil above their midlines, reflecting a bullish technical scenario. Similarly, the weekly momentum oscillators are trading with strong bias, further affirming the above stance.
- Important resistance is seen at the AED2.36 level, followed by the AED2.38 and 200day SMA (currently placed at AED2.40) levels. A sustained break above the latter might lead to further positivity in the stock.
- Meanwhile, key support resides at the AED2.32 level, followed by the AED2.30 and the 100day SMA (currently trading at AED2.28) levels. A breach below the latter might lead to negative momentum in the stock.

Dubai Investments



- The stock traded higher in the prior session and ended at AED2.16.
- A possible centreline crossover by the daily MACD to trade into the positive region coupled with the RSI pointing towards the north, hints the presence of bullish momentum in the coming session. Moreover, the weekly RSI and stochastic oscillators are trading with an upside tone, further endorsing the above view.
- Key resistance aligns at the daily upper Bollinger band (currently trading at AED2.18), a break above which might lead to further bullishness in the stock, paving way for AED2.20 and the 100day SMA (currently placed at AED2.21) as the next possible resistances.
- On the downside, crucial support is placed at the AED2.13 level, followed by the 20day SMA (currently trading at AED2.11) and AED2.09 levels. A breach below the latter might trigger negativity in the stock.

AGTHIA



- The stock recorded modest gains in the previous session and settled at AED5.39, following a high at AED5.46.
- Although the daily MACD is heading upwards, the RSI and stochastic indicators are showing loss of upward potential, reflecting a weak technical outlook. On the weekly chart, the momentum oscillators are trading at a lower level below their centrelines, further supporting the above view.
- Key near-term support is situated at the AED5.30 level, followed by the daily lower Bollinger band (currently placed at AED5.20) and AED5.10 levels. A move back below the latter might lead to bearish pressure on the stock.
- On the bright side, immediate resistance is placed at the AED5.46 level, followed by the 20day SMA (currently trading at AED5.53) and AED5.59 levels. A break above the latter might lead to further positivity in the stock.

Union Properties



- Following two straight bearish sessions, the stock traded firmer in the last session and settled at AED0.926, after making a high at AED0.934.
- On the daily chart, the MACD and RSI heading upwards along with the stochastic placed near its overbought region hints at bullish momentum in the coming session. Besides, the weekly RSI and stochastic indicators are trading with a positive bias, further affirming the above stance.
- Key intraday resistance is placed at the AED0.930 level, followed by the 50day SMA (currently placed at AED0.935) and 100day SMA (currently trading at AED0.942). A sustained break above the latter might trigger further upside momentum in the stock.
- Conversely, key support resides at the 20day SMA (currently trading at AED0.920), followed by the AED0.915 and AED0.910 levels. A breach below the latter might lead to bearishness in the stock.

Dubai Islamic Bank



- The stock traded with a positive tone in the previous session and ended at AED5.80.
- As of now, the daily MACD is trading water above its centreline along with stochastic and RSI indicators moving upwards, hints the presence of positive momentum in the coming week.
- Key resistance is located at the AED5.82 level, followed by the AED5.84 and the daily upper Bollinger band (currently placed at AED5.85). A surge above the latter might trigger a further acceleration to the upside.
- However, the weekly MACD and stochastic oscillators are trading with a negative showing, suggesting that room for downside still exists. Immediate support is placed at the AED5.75 level, followed by the daily lower Bollinger band (currently trading at AED5.73) and AED5.71 levels. A breach below the latter might lead to negative momentum in the stock.

DXB Entertainments

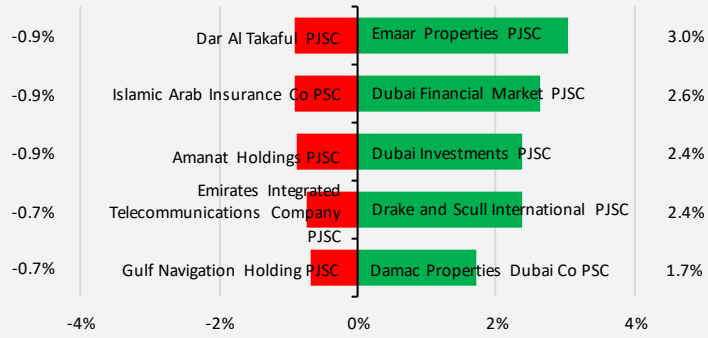


- The stock traded with a bullish showing in the last session and ended at AED0.750, after hitting a high at AED0.752.
- Although the daily MACD is pointing north, the RSI and stochastic indicators are trading at a lower level below their midlines, reflecting a bearish technical picture. Likewise, the weekly MACD is heading lower along with the RSI and stochastic tranquil in their oversold regions, further validates the above view.
- Key support is positioned at the AED0.740 level, followed by the AED0.731 and AED0.720 levels. A move back below the latter might lead to weakness in the stock
- On the other hand, the key technical barrier is placed at the AED0.760 level, followed by AED0.770 and the 20day SMA (currently trading at AED0.780). A break and stability above the latter might trigger further strength in the stock.



Dubai

Top Gainers & Losers



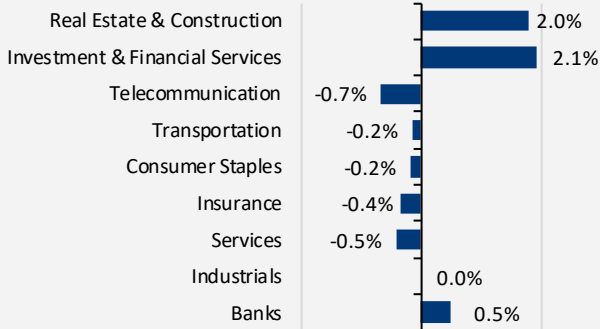
Top Volume

Company	Volume
Union Properties PJSC	218,714,570
Drake & Scull International PJSC	126,472,150
Emaar Properties PJSC	19,339,595
Arabtec Holding PJSC	19,285,488
Deyaar Development PJSC	11,077,033

Volume Gainers

Company	Change (%)
Union Properties PJSC	5143%
Marka PJSC	3370%
Dar Al Takaful PJSC	1179%
Drake & Scull International PJSC	983%
Mashreqbank PSC	900%

Sector Performance



Market Overview

	12-Jun-17	11-Jun-17	Change	% Change
Index (Last)	3427.3	3388.0	39.3	1.2%
Volume (000's)	494924.0	276520.0	218404.0	79.0%
Deals	3807.0	3460.0	347.0	10.0%
Value (mill)	568.2	268.9	299.3	111.3%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	16.0	12.0	4.0	33.3%
Laggards	13.0	17.0	-4.0	-23.5%
No Change	6.0	4.0	2.0	50.0%

52 Week High

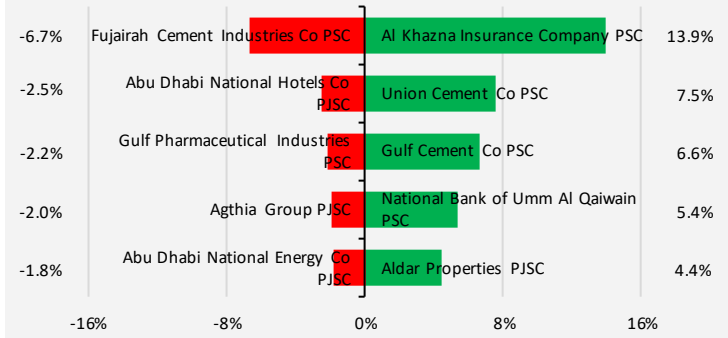
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



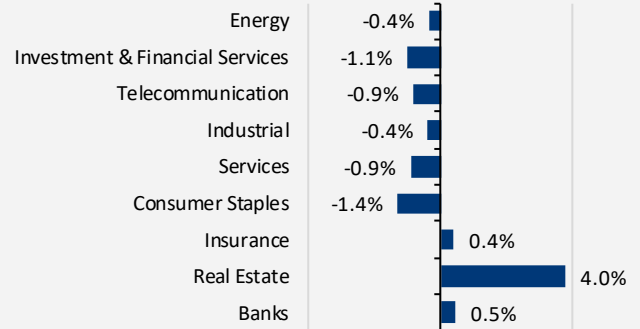
Top Volume

Company	Volume
Dana Gas PJSC	151,312,275
Eshraq Properties Co PJSC	28,919,735
RAK Properties PJSC	28,240,152
Aldar Properties PJSC	12,974,634
Abu Dhabi Commercial Bank PJSC	3,798,336

Volume Gainers

Company	Change (%)
Dana Gas PJSC	3897%
Methaq Takaful Insurance Co PSC	975%
Gulf Pharmaceutical Industries PSC	429%
RAK Properties PJSC	363%
Eshraq Properties Co PJSC	199%

Sector Performance



Market Overview

	12-Jun-17	11-Jun-17	Change	% Change
Index (Last)	4511.3	4498.7	12.6	0.3%
Volume (000's)	244343.0	166880.0	77463.0	46.4%
Deals	1910.0	1237.0	673.0	54.4%
Value (mill)	233.7	153.6	80.1	52.1%
Company Traded	27.0	25.0	2.0	8.0%
Gainers	13.0	10.0	3.0	30.0%
Laggards	10.0	8.0	2.0	25.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

4715.1

52 Week Low

4179.1



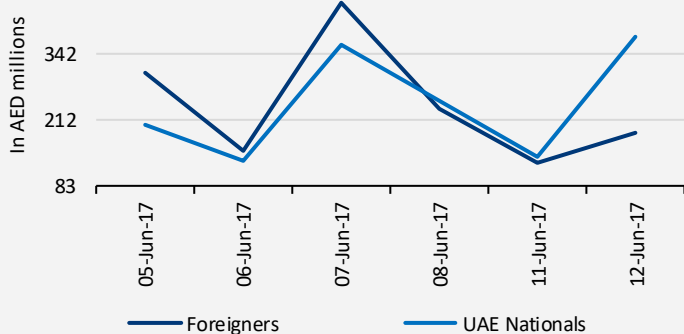
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.84%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.21%
Al Khazna Insurance	Yes	25.00%	2.96%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.42%
Arkan Building Materials	No	0.00%	1.80%
International Fish Farming	Yes	49.00%	7.67%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.05%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	49.05%
Dana Gas	Yes	49.00%	61.49%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	33.98%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

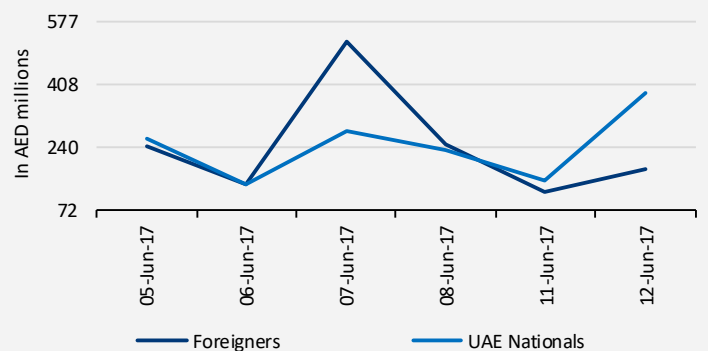
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.93%
Methaq Takaful Insurance	Yes	25.00%	21.06%
National Bank of AD	Yes	25.00%	11.17%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.82%
RAK Ceramic	Yes	49.00%	51.68%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.49%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.86%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.20%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.58%
National Takaful Company	Yes	25.00%	12.79%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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