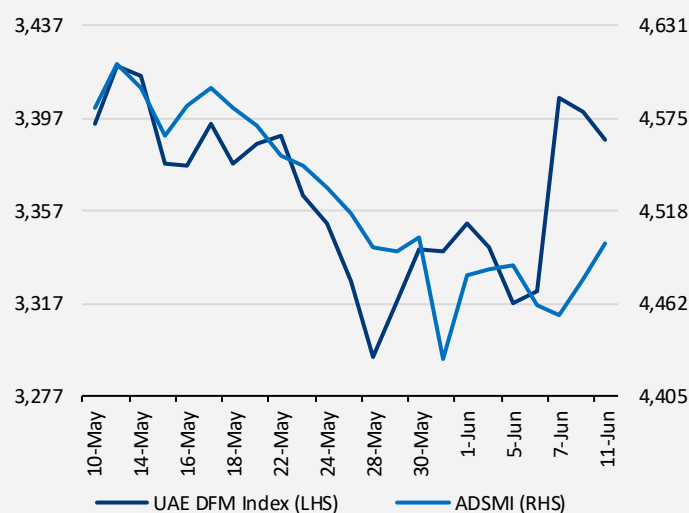


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4498.72 ↑	22.15	0.49%	-1.05%	-2.06%	3.00%	12.87
UAE DFM Index	3387.95 ↓	-12.15	-0.36%	-4.05%	-0.81%	1.55%	14.94
Bloomberg GCC 200 Index	62.21 ↓	-0.50	-0.80%	-4.62%	-2.26%	3.36%	15.40
Bahrain BSE index	1323.35 ↓	-0.12	-0.01%	8.43%	0.99%	18.58%	8.95
Kuwait KSE Index	6754.54 ↓	-28.88	-0.43%	17.51%	1.44%	24.57%	22.86
Saudi Arabia TASI	6809.19 ↓	-56.29	-0.82%	-5.56%	-0.64%	3.63%	17.09
Oman MSM30 Index	5331.07 ↓	-23.70	-0.44%	-7.81%	-1.65%	-9.16%	11.01
Qatar DSM Index	9059.93 ↓	-177.75	-1.92%	-13.19%	-9.95%	-7.50%	15.51

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking, insurance and telecoms stocks offset losses in financial, real estate and transport sector stocks.
- Lenders, National Bank of Umm Al-Qaiwain, First Abu Dhabi Bank and Union National Bank advanced 5.7%, 0.9% and 0.2%, respectively.
- On the losing side, financial stocks, SHUAA Capital, Gulf Navigation Holding, Dubai Financial Market and Amlak Finance dropped 2.7%, 2.0%, 1.7% and 0.4%, respectively.
- Real estate sector stocks, DAMAC Properties Dubai Co. and Deyaar Development shed 1.7% and 0.6%, respectively.
- Drake & Scull announced that its former Chairman Khaldoun Tabari has sold his stake in the company to Tabarak Investment, which will pledge a AED500 million amount into the business.
- Union Insurance announced that Securities and Commodities Authority (SCA) has given a green signal to the company to suspend its share trading as it hopes to finalize its capital restructuring process.
- Emaar Properties announced that it has hired Goldman Sachs Group to manage the sale of shares in its UAE real estate development business.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% higher at 4,498.72, while the Dubai Financial Market index closed 0.4% lower at 3,387.95.

Upcoming UAE Economic Events This Week

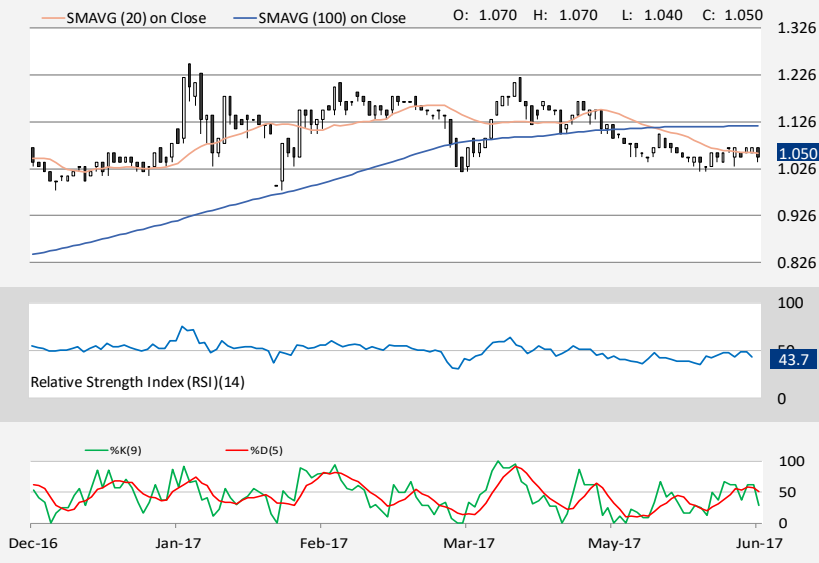
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-17	Dubai Economy Tracker SA	May	-	55.00	57.70	-	Low

Company Events This Week

Dubai		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	-	-
6/15/2017	-	-

Abu Dhabi		
Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	Ras Al Khaimah Ceramics	Q1
6/15/2017	-	-

Eshraq Properties Co



- The stock traded in the red in the last session and settled at AED1.05, after making a low at AED1.04.
- On the weekly chart, a possible centreline crossover by the MACD to trade into the negative territory along with the RSI oscillator moving downwards reflects a weak technical outlook. Additionally, the daily MACD and RSI oscillators are trading with a negative tone, further affirming the above stance.
- Key support to be watched is positioned at the AED1.04 level, followed by the daily lower Bollinger band (currently trading at AED1.03) and the 200day SMA (currently placed at AED1.02). A breach below the latter might lead to further bearish momentum in the stock.
- On the other hand, the key technical barrier is placed at the 20day SMA (currently trading at AED1.06), followed by AED1.07 and AED1.08 levels.

Damac Properties Dubai Co



- Following four successive bullish sessions, the stock traded with a bearish tone yesterday and finished at AED2.92, after making a low at AED2.89.
- On the daily chart, a possible signal line crossover from above by the MACD coupled with the RSI indicator moving south hints the presence of negative momentum.
- Intraday support is situated at the AED2.90 level, followed by the 20day SMA (currently placed at AED2.88) and AED2.86 levels. A breach below the latter might lead to further downside momentum in the stock.
- However, the weekly MACD and stochastic are placed above their midlines, suggesting that the room for upside still exists. Key near-term resistance is positioned at the AED2.94 level, followed by the AED2.96 and the daily upper Bollinger band (currently placed at AED2.99). A break above the latter might trigger bullishness in the stock.

GFH Financial Group



- The stock traded registered mild losses in the prior session and closed at AED2.23, following a low at AED2.21.
- A likely signal line crossover from above by the daily MACD accompanied by the RSI and stochastic oscillators trading with a negative tone reflects a bearish technical picture. On the weekly chart, the MACD and RSI are heading south coupled with the stochastic oscillator placed in its oversold region, further supports the above stance.
- Immediate support resides at the AED2.23 level, followed by the AED2.20 and the daily lower Bollinger band (currently placed at AED2.17). A breach below the latter might lead to further acceleration to the downside.
- Conversely, important resistance is placed at the 20day SMA (currently trading at AED2.25), followed by the AED2.27 and AED2.30 levels. A surge above the latter might strengthen the stock.

Ajman Bank



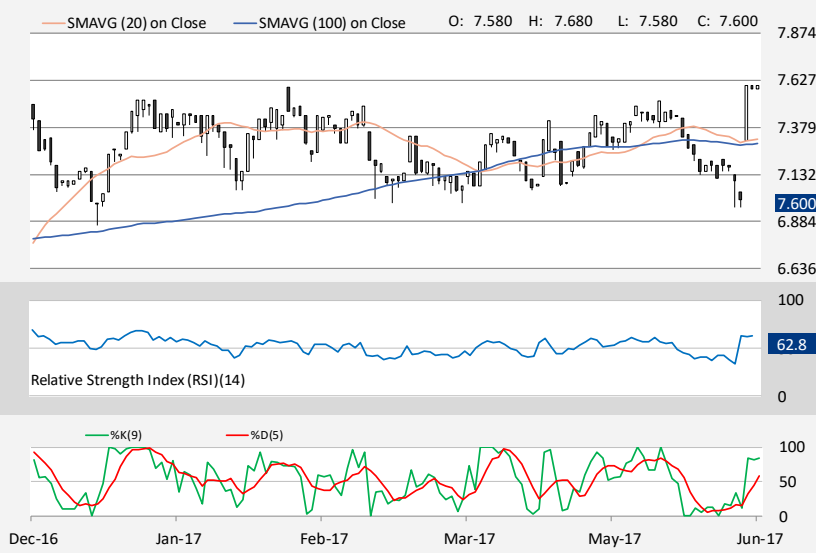
- The stock traded in the green in the prior session and settled at AED1.17.
- On the weekly chart, a possible signal line crossover from below by the MACD along with the RSI indicator pointing towards the north, hints at bullishness in the coming week. Moreover, the daily MACD and RSI indicators are trading with a bullish tone, further validating the above stance.
- Key intraday resistance is seen at the AED1.18 level, followed by the AED1.19 and the daily upper Bollinger band (currently placed at AED1.20) levels. A sustained break above the latter might lead to further bullish momentum in the stock.
- On the flipside, crucial support is placed at the AED1.15 level, followed by the AED1.14 and the daily lower Bollinger band (currently trading at AED1.13). A breach below the latter might turn the trend to bearish.

Emirates Telecommunication Group Co



- The stock has been trading within a narrow range since past several weeks. Yesterday, the stock recorded modest losses to end at AED17.50.
- Although the weekly stochastic is pointing north, the MACD and RSI indicators are placed at a lower level below their centrelines, hinting the presence of bearish momentum in the coming week. However, the daily momentum oscillators trading with a mixed showing, suggesting at consolidation in the near term.
- Key support is aligned at the AED17.45 level, followed by the AED17.40 and AED17.35 levels. A move back below the latter might lead to further negativity in the stock.
- On the bright side, crucial resistance is located at the AED17.55 level, followed by the AED17.60 and the daily upper Bollinger band (currently placed at AED17.67). A surge above the latter might lead to strength in the stock.

Emaar Properties

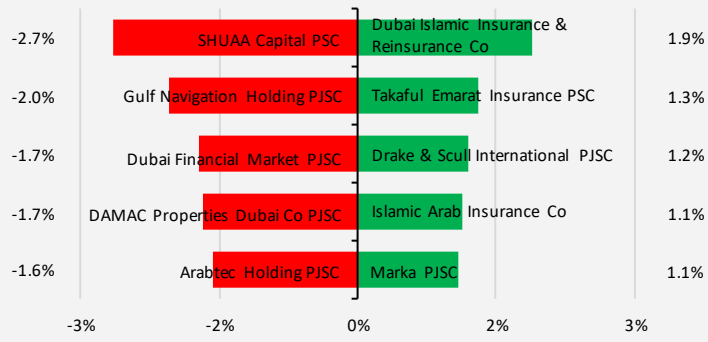


- The stock posted marginal gains in the last session and settled at AED7.60, after hitting a high at AED7.68.
- With the daily MACD & stochastic sharply heading higher and the RSI indicator tranquil above its midline, the near-term technical outlook appears to be bullish. Moreover, a potential signal line crossover from below by the weekly MACD along with the RSI and stochastic indicators trading with a positive bias, further endorses the above view.
- Key resistance is placed at the AED7.63 level, followed by the AED7.65 and the daily upper Bollinger band (currently trading at AED7.68) levels. A break above the latter might trigger further positivity in the stock.
- Meanwhile, intraday support is seen at the AED7.58 level, followed by the AED7.55 and AED7.52 levels. A breach below the latter might lead to weakness in the stock.



Dubai

Top Gainers & Losers



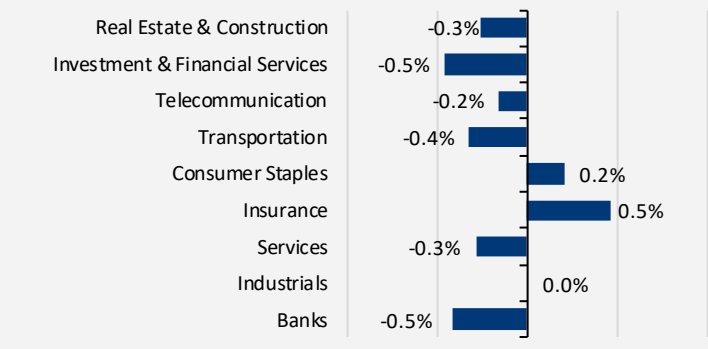
Top Volume

Company	Volume
Air Arabia PJSC	14,469,842
Drake & Scull International PJSC	11,674,531
Islamic Arab Insurance Co	11,506,520
Emirates Integrated Telecommunications Co PJSC	10,346,405
Dubai Financial Market PJSC	6,515,035

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	7890%
Takaful Emarat Insurance PSC	5042%
Air Arabia PJSC	274%
SHUAA Capital PSC	199%
Aramex PJSC	196%

Sector Performance



Market Overview

	11-Jun-17	8-Jun-17	Change	% Change
Index (Last)	3388.0	3400.1	-12.2	-0.4%
Volume (000's)	276520.0	565531.0	-289011.0	-51.1%
Deals	3460.0	5419.0	-1959.0	-36.2%
Value (mill)	268.9	486.1	-217.2	-44.7%
Company Traded	33.0	35.0	-2.0	-5.7%
Gainers	12.0	14.0	-2.0	-14.3%
Laggards	17.0	14.0	3.0	21.4%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

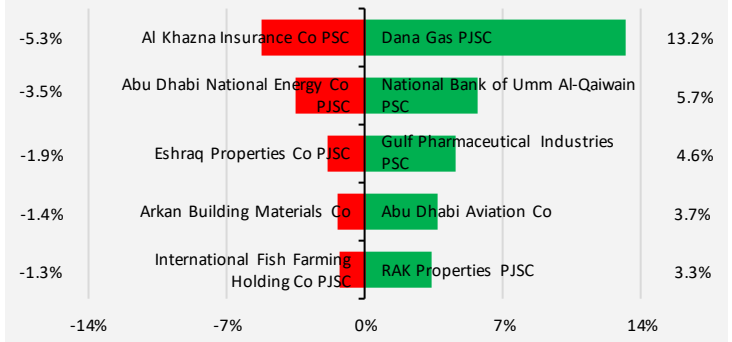
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



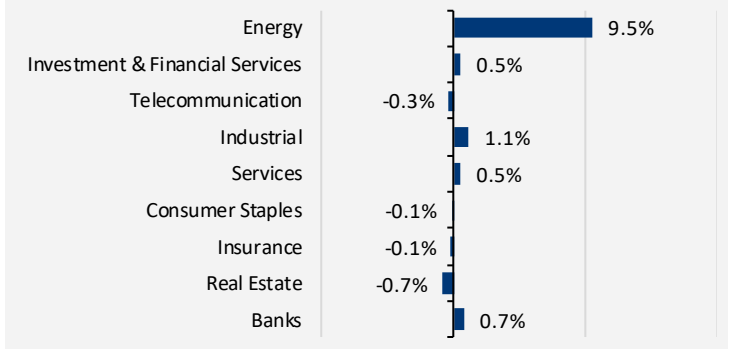
Top Volume

Company	Volume
Eshraq Properties Co PJSC	9,683,130
Aldar Properties PJSC	9,328,166
RAK Properties PJSC	6,095,217
First Gulf Bank PJSC	4,031,874
Dana Gas PJSC	3,785,449

Volume Gainers

Company	Change (%)
Commercial Bank International PSC	75043%
Finance House PJSC	52031%
Arkan Building Materials Co	7367%
Gulf Pharmaceutical Industries PSC	2222%
Gulf Cement Co PSC	2143%

Sector Performance



Market Overview

	11-Jun-17	8-Jun-17	Change	% Change
Index (Last)	4498.7	4476.6	22.2	0.5%
Volume (000's)	166880.0	142093.0	24787.0	17.4%
Deals	1237.0	1492.0	-255.0	-17.1%
Value (mill)	153.6	177.7	-24.1	-13.6%
Company Traded	25.0	32.0	-7.0	-21.9%
Gainers	10.0	11.0	-1.0	-9.1%
Laggards	8.0	13.0	-5.0	-38.5%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4715.1

52 Week Low

4179.1



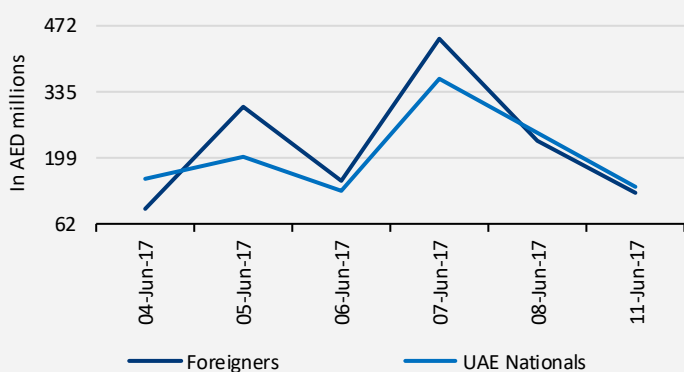
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	2.96%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.41%
Arkan Building Materials	No	0.00%	1.81%
International Fish Farming	Yes	49.00%	7.68%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.05%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	49.05%
Dana Gas	Yes	49.00%	61.12%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	33.77%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

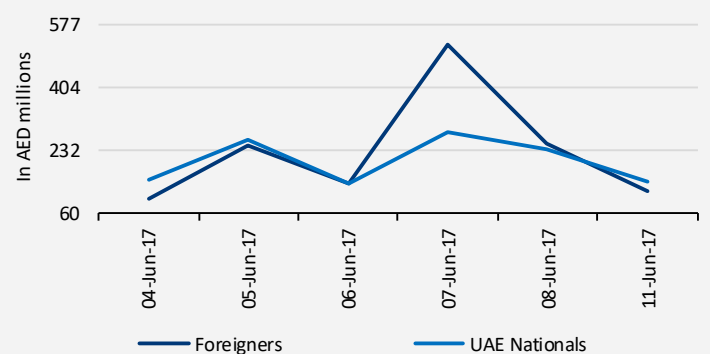
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.59%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.96%
Methaq Takaful Insurance	Yes	25.00%	20.84%
National Bank of AD	Yes	25.00%	11.17%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.38%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.82%
RAK Ceramic	Yes	49.00%	51.68%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.69%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.96%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.20%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.58%
National Takaful Company	Yes	25.00%	12.79%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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