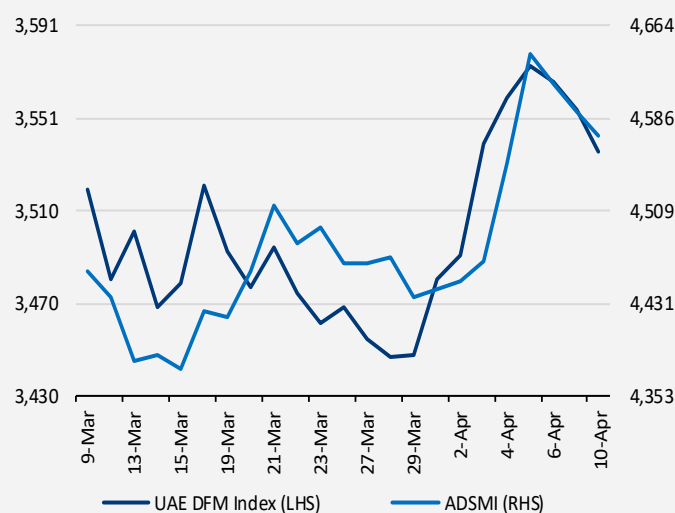


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4571.67	↓	-19.74	-0.43%	0.56%	3.05%	4.12%	18.01
UAE DFM Index	3536.51	↓	-18.45	-0.52%	0.16%	1.60%	3.29%	15.11
Bloomberg GCC 200 Index	65.52	↓	-0.12	-0.18%	0.46%	1.80%	8.87%	17.12
Bahrain BSE index	1362.71	↓	-12.03	-0.88%	11.66%	-0.24%	22.07%	8.93
Kuwait KSE Index	7008.20	↓	-7.10	-0.10%	21.92%	3.95%	32.62%	22.02
Saudi Arabia TASI	7062.17	↑	3.59	0.05%	-2.06%	3.34%	11.89%	17.31
Oman MSM30 Index	5578.96	↓	-19.30	-0.34%	-3.52%	-2.83%	-1.80%	11.22
Qatar DSM Index	10485.04	↓	-24.84	-0.24%	0.46%	-0.06%	3.20%	15.60

## UAE Indices



## UAE Market Commentary

- UAE equity markets finished in negative territory yesterday, as geopolitical tensions dented investor sentiment and led by losses in insurance and banking sector stocks.
- Lenders, Emirates NBD Bank and Abu Dhabi Islamic Bank dropped 2.3% and 1.5%, respectively, while National Bank of Ras Al Khaimah and Dubai Islamic Bank declined 1.2% each.
- Insurance companies, Takaful Emarat Insurance plunged 6.2% and Methaq Takaful Insurance Co. dropped 2.3%. Peers, Dar Al Takaful and Islamic Arab Insurance Co. eased 2.1% each, while Dubai Islamic Insurance and Reinsurance Co. fell 1.8%.
- Emirates Telecommunications Group Co. fell 0.6%. Meanwhile, the company declared dividend for 2016 of 80 fils per share during its Annual General Meeting.
- Abu Dhabi National Energy rose to a five-month high to 1.7%, following an increased government stake in the company last week.
- Damac Properties announced setting of initial price guidance for its planned five-year dollar Sukuk in the mid 6.0% area.
- Elsewhere, the Federal Reserve (Fed) Chairwoman, Janet Yellen, stated that the US economy is healthy and the Fed is close to reaching its policy objectives, but also repeated that rate hikes will be gradual.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% lower at 4,571.67, while the Dubai Financial Market index closed 0.5% lower at 3,536.51.

## Upcoming UAE Economic Events This Week

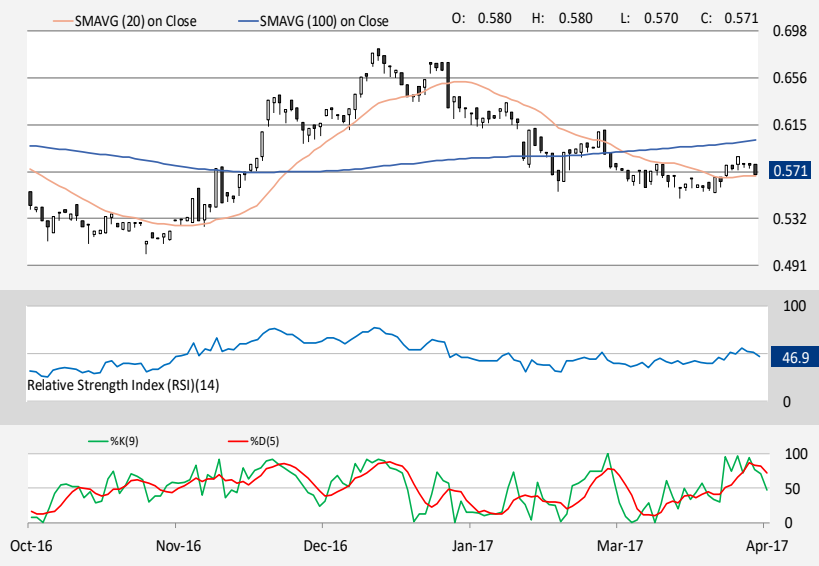
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Apr-17	Dubai Economy Tracker SA	Mar	-	56.60	56.20	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
4/9/2017	-	-
4/10/2017	-	-
4/11/2017	Dubai Islamic Bank PJSC	Q1
4/12/2017	Mashreqbank PSC	Q1
4/13/2017	-	-

Abu Dhabi		
Date	Company	Event
4/9/2017	-	-
4/10/2017	-	-
4/11/2017	-	-
4/12/2017	-	-
4/13/2017	-	-

## Deyaar Development



- Following the formation of a bearish harami cross candlestick pattern on the daily chart on 6 April, the stock extended its downtrend in the prior session and ended at AED0.571, after touching a low at AED0.570.
- As of now, the daily MACD is trading below its midline coupled with the RSI and stochastic heading south indicates at a bearish technical picture. On the weekly chart as well, the MACD and RSI indicators are trading with a negative tone, further endorsing the above stance.
- Important support is situated at the AED0.565 level, followed by the AED0.556 and the daily lower Bollinger band (currently trading at AED0.550) levels. A breach below the latter might trigger further acceleration to the downside.
- Meanwhile, key resistance is placed at the AED0.580 level, followed by the 50day SMA (currently trading at AED0.590) and AED0.600 levels.

## Takaful House



- The stock traded lower for the second successive session yesterday and finished at AED1.38, following a low at AED1.37.
- Although the weekly RSI is pointing south, the MACD and stochastic indicators are heading upwards, hinting at the presence of bullish momentum. However, the daily RSI and stochastic oscillators are showing loss of upward potential, reflecting at a possible correction in the coming session.
- Key support is located at the AED1.33 and AED1.30 levels. A move back below the latter might lead to further negative momentum in the stock, clearing way for the AED1.28 and AED1.25 levels as the next possible supports.
- On the upside, immediate resistance is placed at the daily upper Bollinger band (currently trading at AED1.40), followed by the AED1.44 and AED1.48 levels. A sustained break above the latter might trigger positivity in the stock.

## Methaq Takaful Insurance



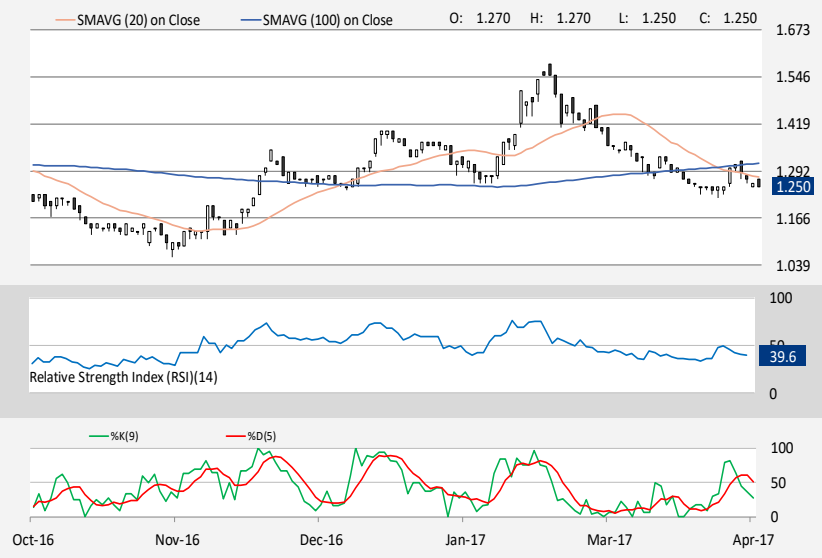
- After forming a shooting star candlestick pattern on the daily chart on Sunday, the stock traded in the red for the second straight session yesterday to close at AED0.84.
- On the daily chart, the RSI and stochastic oscillators are showing loss of upward potential, reflecting at the presence of negative momentum in the near term. Similarly, the weekly MACD and RSI are placed below their midlines, further confirming the above view.
- Key support is placed at the 20day SMA (currently placed at AED0.83), followed by the AED0.81 and AED0.80 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the other hand, key intraday resistance is positioned at the AED0.85 level, followed by the daily upper Bollinger band (currently trading at the AED0.86) and 200day SMA (currently placed at AED0.87).

## Abu Dhabi Islamic Bank



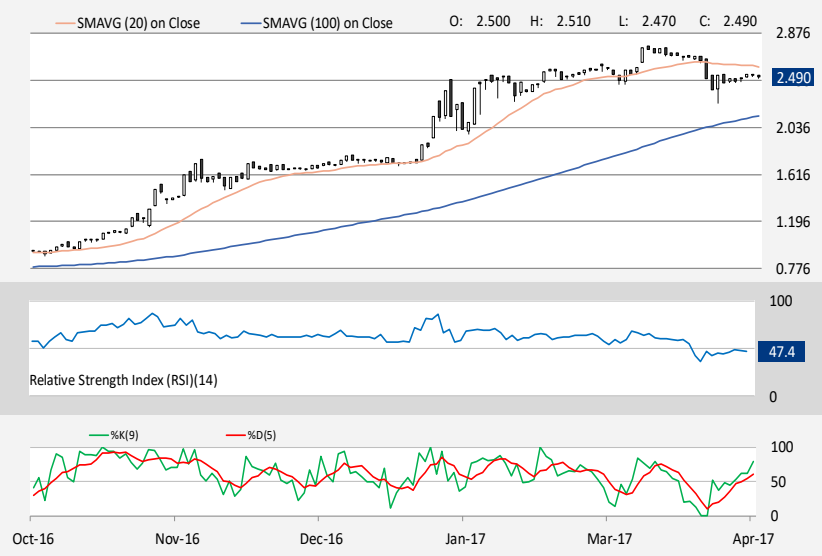
- Yesterday, the stock formed a long bearish candlestick pattern on the daily chart and settled below the 50day SMA (currently placed at AED3.89) at AED3.87, following a low at AED3.86.
- With a possible signal line crossover by the daily MACD from above along with the RSI and stochastic sharply heading south, the near-term technical outlook appears to be bearish. On the weekly chart, the momentum oscillators are trading with a negative showing, further affirming the above stance.
- The daily lower Bollinger band (currently trading at AED3.84) is acting as an intraday support, followed by the 100day SMA (currently placed at AED3.81) and AED3.77 levels. A breach below the latter might lead to further weakness in the stock.
- On the contrary, key resistance is placed at the 20day SMA (currently trading at AED3.90), followed by the AED3.92 and AED3.95 levels.

## Dubai Financial Market



- The stock traded with a bearish tone in the prior session and ended at AED1.25.
- A possible centreline crossover by the weekly MACD to trade into the negative zone conjoined with the RSI and stochastic oscillators tranquil below their midlines hints at a weak technical scenario. On the daily chart, the momentum oscillators are trading with a bearish bias, further supporting the above stance.
- Key technical support is situated at the AED1.23 level, followed by the daily lower Bollinger band (currently placed at AED1.22) and AED1.21 levels. A breach below the latter might lead to further bearish momentum in the stock.
- Meanwhile, the key technical barrier is placed at the AED1.27 level, followed by the 20day SMA (currently trading at AED1.28) and AED1.29 levels. A surge above the latter might trigger strength in the stock.

## GFH Financial Group

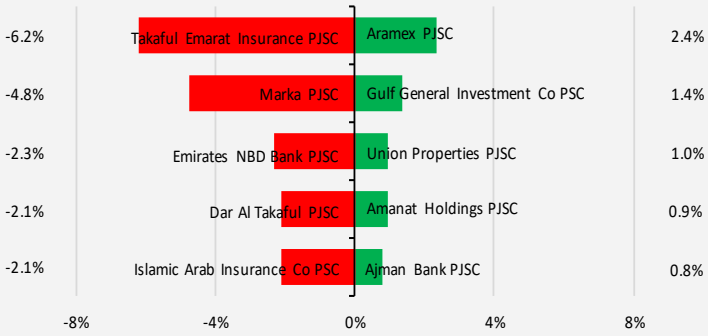


- The stock has been trading sideways since past couple of sessions. Yesterday, the stock posted marginal losses to end at AED2.49, after making a low at AED2.47.
- On the weekly chart, the MACD and stochastic indicators are moving downwards, reflecting at a negative technical picture. However, the daily momentum oscillators are trading with a mixed showing, suggesting at possible consolidation in the coming session.
- Key support to be watched is aligned at the AED2.47 level, followed by the AED2.44 and AED2.42 levels. A breach below the latter might lead to downside momentum in the stock.
- On the bright side, key intraday resistance is placed at the AED2.52 level, followed by the AED2.55 and the 20day SMA (currently trading at AED2.58) levels. A break and stability above the latter might trigger upside momentum in the stock.



## Dubai

### Top Gainers & Losers



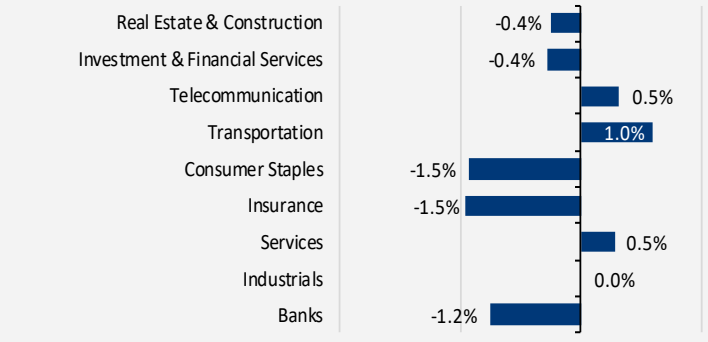
### Top Volume

Company	Volume
Arabtec Holding PJSC	12,223,359
Emirates Integrated Telecommunications Co PJSC	11,956,925
Drake & Scull International PJSC	10,710,158
Union Properties PJSC	10,569,680
Air Arabia PJSC	8,044,588

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	8271%
Emirates NBD PJSC	2627%
Amanat Holdings PJSC	2469%
Takaful Emarat Insurance PSC	973%
Gulf Navigation Holding PJSC	346%

### Sector Performance



### Market Overview

	10-Apr-17	9-Apr-17	Change	% Change
Index (Last)	3536.5	3555.0	-18.4	-0.5%
Volume (000's)	167542.0	186532.0	-18990.0	-10.2%
Deals	2714.0	2940.0	-226.0	-7.7%
Value (mill)	251.7	241.9	9.8	4.1%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	12.0	7.0	5.0	71.4%
Laggards	19.0	24.0	-5.0	-20.8%
No Change	4.0	2.0	2.0	100.0%

52 Week High

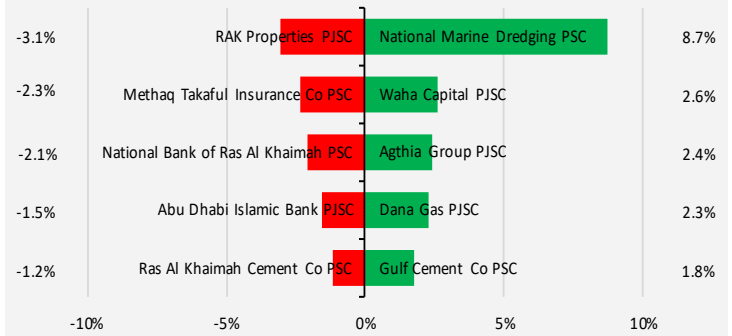
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



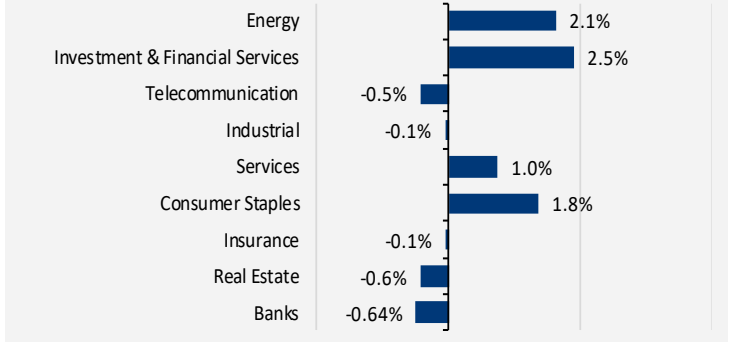
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	48,286,639
First Gulf Bank PJSC	10,031,354
Dana Gas PJSC	5,894,865
International Fish Farming Holding Co PJSC	4,435,320
Abu Dhabi National Energy Co PJSC	3,863,343

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Cement Co PSC	11445%
Agthia Group PJSC	750%
Abu Dhabi Commercial Bank PJSC	640%
National Marine Dredging Co	567%
RAK Properties PJSC	500%

### Sector Performance



### Market Overview

	10-Apr-17	9-Apr-17	Change	% Change
Index (Last)	4571.7	4591.4	-19.7	-0.4%
Volume (000's)	87949.0	106949.0	-19000.0	-17.8%
Deals	1292.0	1334.0	-42.0	-3.1%
Value (mill)	148.1	132.4	15.7	11.9%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	8.0	7.0	1.0	14.3%
Laggards	12.0	9.0	3.0	33.3%
No Change	5.0	11.0	-6.0	-54.5%

52 Week High

4715.1

52 Week Low

4174.7



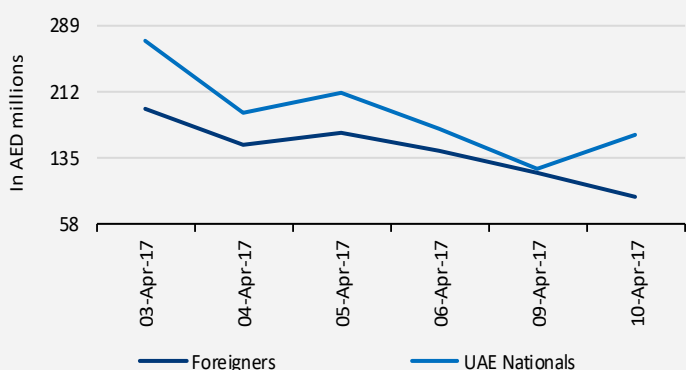
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	40.43%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.50%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.15%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.60%
Al Khazna Insurance	Yes	25.00%	3.04%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.30%
Arkan Building Materials	No	0.00%	2.15%
International Fish Farming	Yes	49.00%	9.00%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.05%
AD for Building & M	Yes	25.00%	4.33%
Bank of Sharjah	Yes	30.00%	21.21%
Commercial Bank International	Yes	49.00%	48.94%
Dana Gas	Yes	49.00%	58.67%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	31.89%
Etisalat	Yes	20.00%	6.24%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.34%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.85%
Gulf Medical Projects	Yes	49.00%	7.89%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.92%

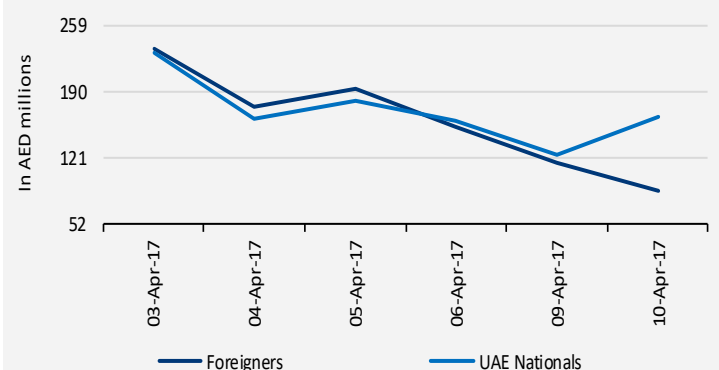
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.59%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	21.19%
Methaq Takaful Insurance	Yes	25.00%	20.62%
National Bank of AD	Yes	25.00%	11.23%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	7.46%
National Bank of RAK	Yes	40.00%	17.64%
RAK Cement	Yes	49.00%	28.48%
RAK Ceramic	Yes	49.00%	51.32%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.38%
RAK White Cement	Yes	49.00%	18.61%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.93%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.55%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.97%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.01%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.73%
National Takaful Company	Yes	25.00%	12.82%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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