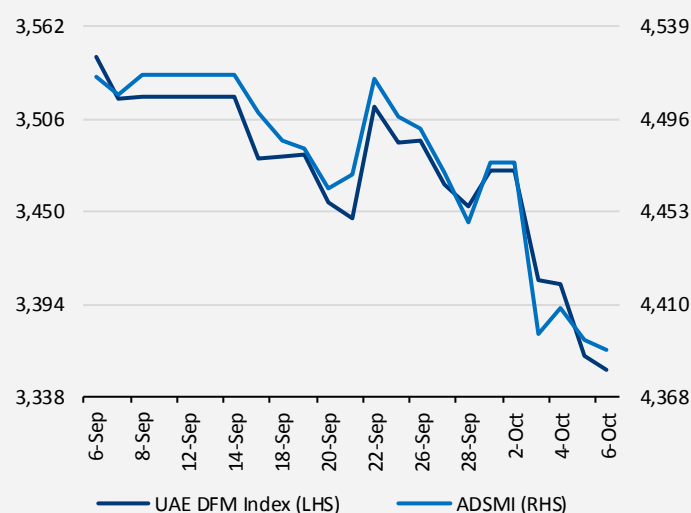


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4389.60	↓	-3.98	-0.09%	1.91%	-2.61%	-4.34%	11.68
UAE DFM Index	3354.63	↓	-7.54	-0.22%	6.46%	-4.64%	-9.62%	12.01
Bloomberg GCC 200 Index	58.10	↑	0.26	0.45%	-7.10%	-4.00%	-14.50%	13.47
Bahrain BSE index	1137.05	↓	-1.81	-0.16%	-6.48%	0.80%	-10.36%	9.49
Kuwait KSE Index	5320.22	↓	-34.60	-0.65%	-5.25%	-1.72%	-7.30%	18.34
Saudi Arabia TASI	5631.26	↑	46.15	0.83%	-18.53%	-8.28%	-25.93%	13.37
Oman MSM30 Index	5609.97	↓	-5.97	-0.11%	3.77%	-2.99%	-4.27%	10.53
Qatar DSM Index	10357.33	↓	-14.87	-0.14%	-0.69%	-2.61%	-12.14%	14.50

UAE Indices



UAE Market Commentary

- UAE equity markets ended in negative territory yesterday, amid weakness in insurance and banking sector stocks.
- Insurance sector stocks, Dubai Islamic Insurance & Reinsurance and Methaq Takaful Insurance fell 2.9% and 1.2%, respectively. Lenders, National Bank of Abu Dhabi, Dubai Islamic Bank and First Gulf Bank lost 2.3%, 1.5% and 0.4%, respectively. On the flipside, real estate stocks, Aldar Properties, RAK Properties and Deyaar Development gained 2.0%, 1.7% and 0.5%, respectively.
- Meanwhile, the European Central Bank's latest meeting minutes revealed that the Eurozone's economy needs continued monetary stimulus as underlying price growth remained sluggish.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 4,389.6, while the Dubai Financial Market (DFM) index ended 0.2% lower at 3,354.63.

Upcoming UAE Economic Events This Week

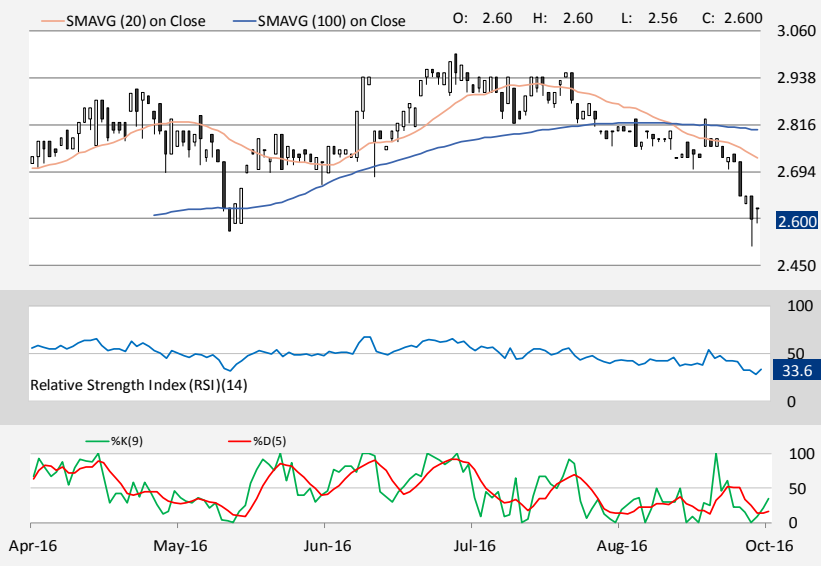
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Oct-16	Emirates NBD UAE PMI	Sep	-	54.10	54.70	-	Medium
2 Oct - 10 Oct	CPI YoY	Aug	-	-	1.76%	-	High
2 Oct - 10 Oct	CPI MoM	Aug	-	-	0.29%	-	High
11-Oct-16	Dubai Economy Tracker SA	Sep	-	-	55.70	-	Low

Company Events This Week

Dubai		
Date	Company	Event
-	-	-

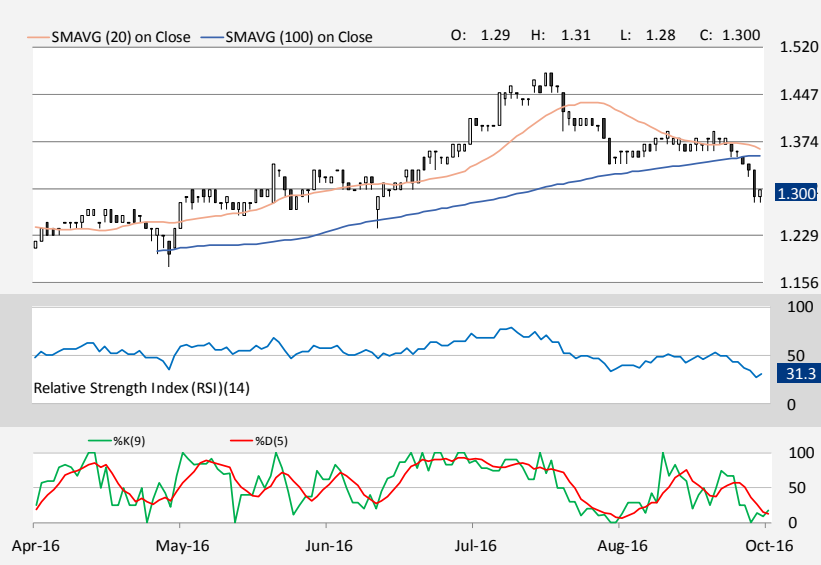
Abu Dhabi		
Date	Company	Event
-	-	-

Emaar Malls Group



- Following a lower Bollinger band crossover on Wednesday, the stock traded higher in the last session and closed at AED2.60.
- As seen on the weekly chart, the MACD and RSI are pointing south and coupled with the stochastic trading at a lower level, hints at bearish momentum in the coming week. However, daily RSI and stochastic indicators are attempting to move out of their oversold regions, suggesting at potential recovery in the near term.
- Key resistance to be watched resides at the AED2.63/65 level, followed by the AED2.70 and 100day SMA (currently trading at AED2.74) levels. A sustained break above the latter might lead to further positive momentum in the stock.
- On the contrary, key support is placed at the AED2.56 level, followed by the AED2.54 and crucial AED2.50 levels. A breach below the latter might trigger bearish pressure on the stock.

Air Arabia PJSC



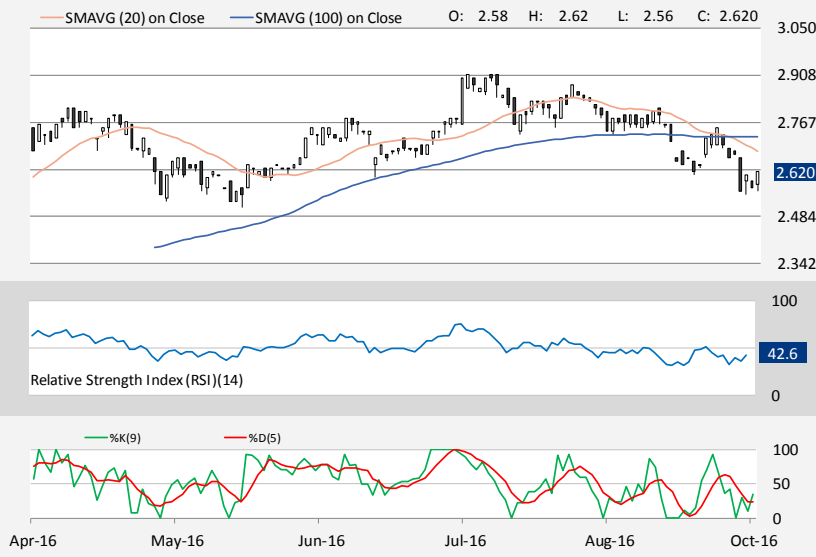
- After trading lower for three straight sessions, the stock rebounded in the previous session and ended at AED1.30, after hitting a high at AED1.31.
- As of now, weekly MACD is moving downwards along with the RSI and stochastic indicators trading below their midlines, reflects at a negative technical outlook. However, on the daily chart, the RSI and stochastic are trading with a slight bullish tone, indicating at mild positivity in the coming session.
- Immediate resistance is situated at the AED1.32 level, followed by the 100day SMA (currently trading at AED1.35) and 20day SMA (currently placed at AED1.36) levels. A break above the latter might lead to further strength in the stock.
- On the flipside, intraday support is placed at the AED1.28 level, a breach below which might trigger weakness in the stock, clearing way for the AED1.26 and AED1.24 levels.

SHUAA Capital



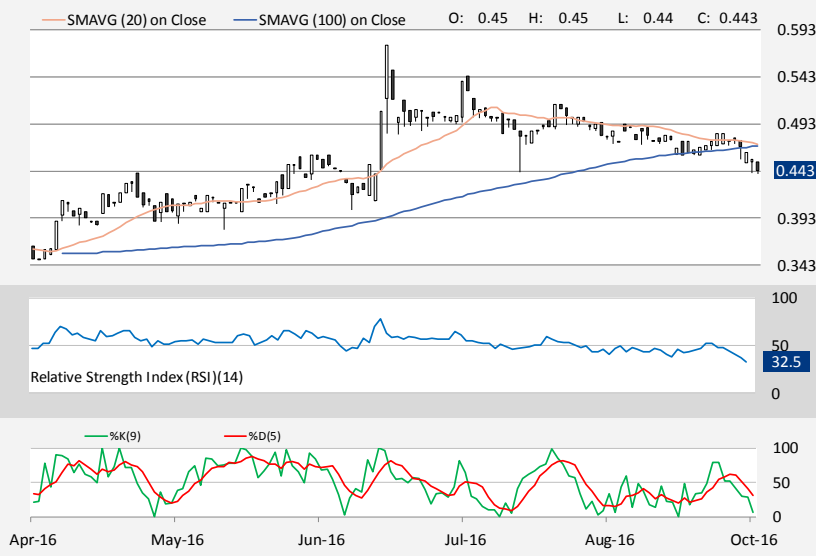
- The stock traded in the green in the prior session and settled at AED0.880.
- On the weekly chart, MACD is trading in the positive zone coupled with the RSI and stochastic tranquil at a higher level, hinting at the presence of positive momentum in the near term. Daily MACD and RSI are trading with a bullish tone, further confirming the above view.
- Key resistance is located at the AED0.916 level, followed by the AED0.929 and AED0.940 levels. A surge above the latter might lead to positive momentum in the pair.
- However, an upper Bollinger band crossover on the weekly chart suggests that the stock is likely to witness some correction in the short term. Crucial support is placed at the AED0.820 level, followed by the 20day SMA (currently trading at AED0.860) and AED0.840 levels.

Aldar Properties PJSC



- The stock traded with a bullish tone in the previous session and finished at AED2.62.
- As of now, weekly MACD and RSI indicators are moving lower along with the stochastic placed near its oversold region, reflects at a bearish technical outlook. However, the daily RSI and stochastic are heading north, indicating at mild positivity in the near term.
- Key technical obstacle resides at the 20day SMA (currently trading at AED2.68), followed by the 100day SMA (currently placed at AED2.72) and AED2.75 levels. A break above the latter might trigger further positive momentum in the stock.
- On the other hand, immediate support is placed at the 200day SMA (currently trading at AED2.60), followed by the daily lower Bollinger band (currently placed at AED2.54) and AED2.51 levels. A breach below the latter might lead to bearishness in the stock.

Ektitab Holding Company



- The stock traded lower for the fourth consecutive session yesterday and closed below the daily lower Bollinger band (currently trading at AED0.450) at AED0.443, after touching a low at AED0.440.
- As visible on the daily chart, momentum oscillators are trading with a sharply pointing south, hinting at potential weakness in the short term. Similarly, weekly momentum oscillators are trading with a weak tone, further affirming the bearish view.
- Key near term support is situated at the AED0.430 level, followed by the 200day SMA (currently trading at AED0.420) and AED0.411 levels. A breach below the latter might lead to further acceleration to the downside.
- However, a lower Bollinger band crossover on the daily chart indicates that the stock might see some recovery in the short term. Crucial resistance resides at the AED0.464 level, followed by the 20day SMA (currently placed at AED0.470)

Islamic Arab Insurance Co

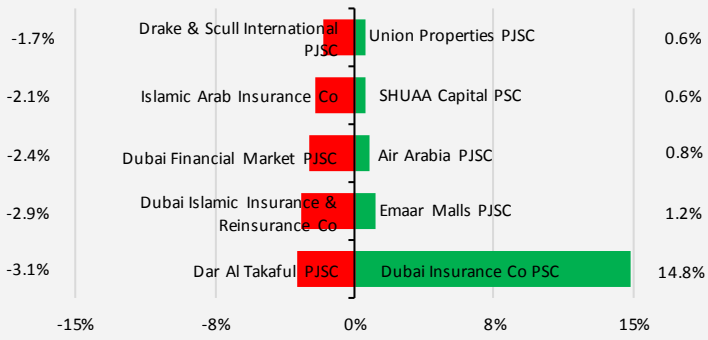


- In the last session, the stock traded bearish for the second successive day and ended at AED0.460, following a low at AED0.456.
- Daily MACD is trading in the negative territory along with the stochastic and RSI indicators trading at a lower level below their 50lines, reflects at a negative technical scenario. On the weekly chart, momentum oscillators are trading with a negative showing, further validating the above stance.
- The daily lower Bollinger band (currently placed at AED0.450) is acting as an immediate support, a breach below which might lead to further negativity in the stock, with the AED0.440 and AED0.430 levels as the next possible supports.
- However, a lower Bollinger band crossover on the daily chart indicates that the stock might see some recovery in the short term. Key resistance is placed at the AED0.478/0.479 level, followed by the 20day SMA (currently trading at AED0.490) and AED0.497/0.500 levels.



Dubai

Top Gainers & Losers



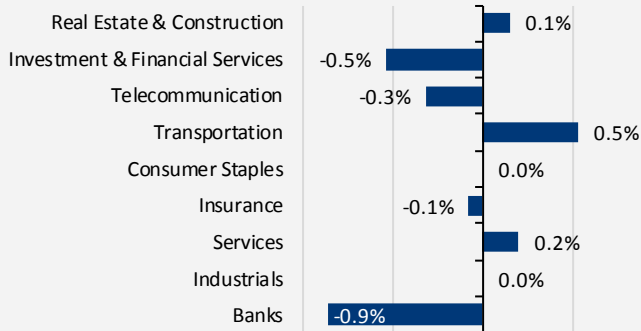
Top Volume

Company	Volume
Dubai Parks & Resorts PJSC	21,278,249
Arabtec Holding PJSC	19,871,713
Drake & Scull International PJSC	17,960,961
National Central Cooling Co PJSC	10,626,432
Union Properties PJSC	7,338,503

Volume Gainers

Company	Volume Gained (%)
Dubai Islamic Bank PJSC	151%
Ajman Bank PJSC	132%
Dar Al Takaful PJSC	90%
Islamic Arab Insurance Co	89%
Amlak Finance PJSC	47%

Sector Performance



Market Overview

	6-Oct-16	5-Oct-16	Change	% Change
Index (Last)	3354.6	3362.2	-7.5	-0.2%
Volume (000's)	220003.0	211763.0	8240.0	3.9%
Deals	3458.0	3105.0	353.0	11.4%
Value (mill)	322.1	287.7	34.4	12.0%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	9.0	6.0	3.0	50.0%
Laggards	17.0	27.0	-10.0	-37.0%
No Change	8.0	3.0	5.0	166.7%

52 Week High

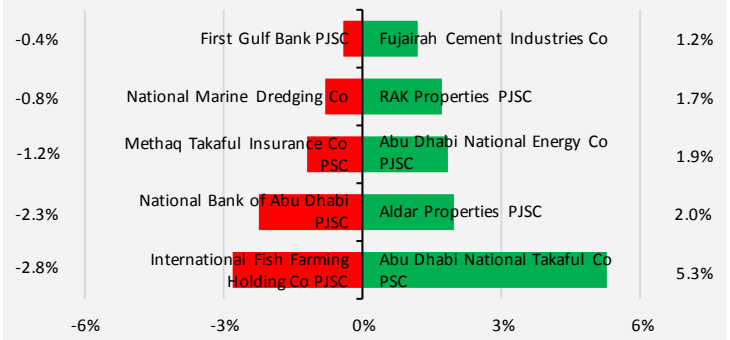
3739.9

52 Week Low

2590.7

Abu Dhabi

Top Gainers & Losers



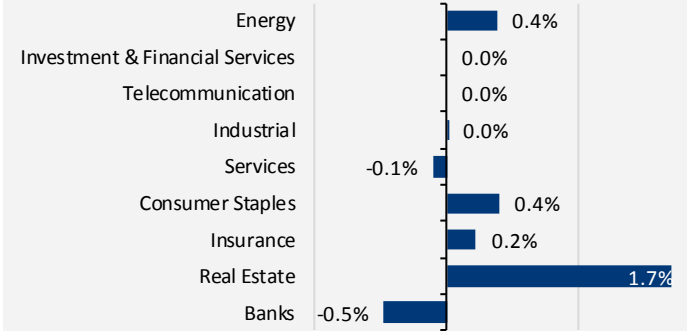
Top Volume

Company	Volume
Eshraq Properties Co PJSC	14,806,289
Invest bank PSC	11,491,933
RAK Properties PJSC	5,308,568
Aldar Properties PJSC	4,128,273
Gulf Pharmaceutical Industries PSC	3,000,968

Volume Gainers

Company	Volume Gained (%)
Gulf Pharmaceutical Industries PSC	24908%
Agthia Group PJSC	913%
Abu Dhabi National Takaful Co PSC	846%
National Bank of Abu Dhabi PJSC	89%
Al Khazna Insurance Co PSC	32%

Sector Performance



Market Overview

	6-Oct-16	5-Oct-16	Change	% Change
Index (Last)	4389.6	4393.6	-4.0	-0.1%
Volume (000's)	54684.0	70574.0	-15890.0	-22.5%
Deals	900.0	1009.0	-109.0	-10.8%
Value (mill)	126.7	144.3	-17.6	-12.2%
Company Traded	27.0	26.0	1.0	3.8%
Gainers	8.0	7.0	1.0	14.3%
Laggards	6.0	15.0	-9.0	-60.0%
No Change	13.0	4.0	9.0	225.0%

52 Week High

4637.2

52 Week Low

3731.6



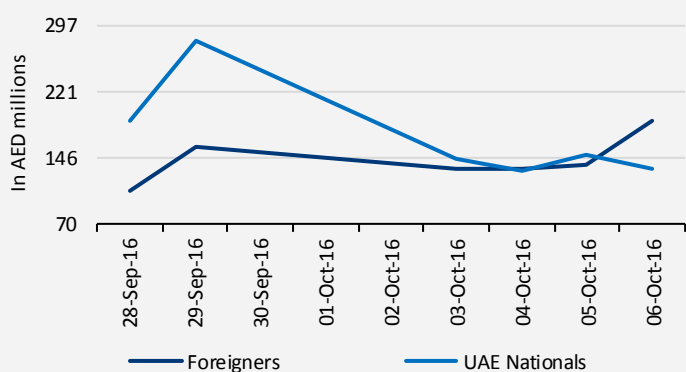
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.68%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.09%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.64%
Al Khazna Insurance	Yes	25.00%	2.90%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.77%
Arkan Building Materials	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	0.43%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.41%
AD for Building & M	Yes	25.00%	4.40%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.87%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	32.58%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.14%
First Gulf Bank	Yes	25.00%	15.49%
Finance House	Yes	20.00%	11.16%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.52%
Gulf Medical Projects	Yes	49.00%	7.97%
Insurance House P.S.C	Yes	25.00%	0.37%

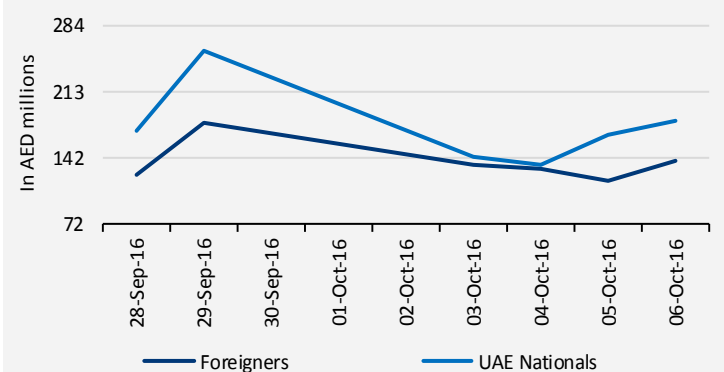
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.58%
Gulf Pharmaceutical	Yes	49.00%	34.09%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	24.26%
Methaq Takaful Insurance	Yes	25.00%	24.15%
National Bank of AD	Yes	25.00%	5.00%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.28%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.50%
National Bank of RAK	Yes	40.00%	17.83%
RAK Cement	Yes	49.00%	28.52%
RAK Ceramic	Yes	49.00%	55.38%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.40%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.44%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.23%
Union Cement	Yes	49.00%	2.98%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.52%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	11.11%
National Takaful Company	Yes	25.00%	11.87%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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