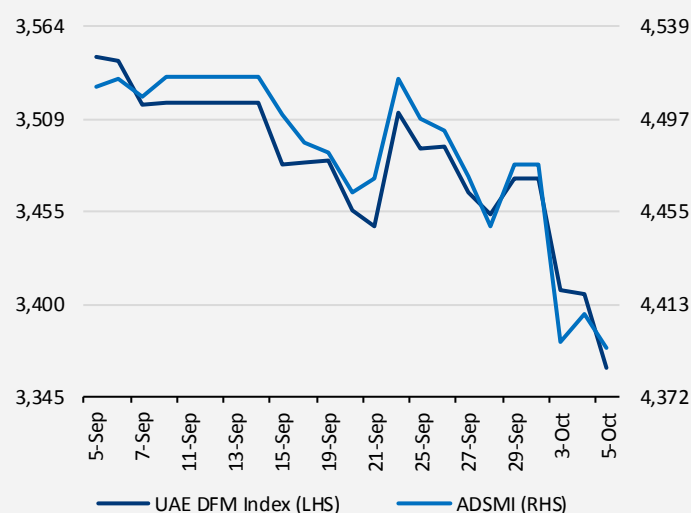


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4393.58	↓ -15.47	-0.35%	2.00%	-2.70%	-3.54%	11.69
UAE DFM Index	3362.17	↓ -43.44	-1.28%	6.70%	-5.14%	-8.13%	12.03
Bloomberg GCC 200 Index	57.84	↑ 0.23	0.40%	-7.52%	-4.88%	-13.93%	13.41
Bahrain BSE index	1138.87	↓ -4.94	-0.43%	-6.33%	0.95%	-10.51%	9.51
Kuwait KSE Index	5354.82	↑ 2.35	0.04%	-4.64%	-0.83%	-6.62%	18.46
Saudi Arabia TASI	5585.11	↑ 59.41	1.08%	-19.19%	-9.78%	-25.16%	13.26
Oman MSM30 Index	5615.94	↑ 2.68	0.05%	3.88%	-2.66%	-3.70%	10.54
Qatar DSM Index	10372.20	↓ -15.98	-0.15%	-0.55%	-3.18%	-11.24%	14.52

UAE Indices



UAE Market Commentary

- UAE equity markets ended in the red yesterday, led by losses in insurance and real estate sector stocks.
- Insurance companies, Dubai Islamic Insurance & Reinsurance and Methaq Takaful Insurance declined 6.9% and 2.4%, respectively. Real estate stocks, DAMAC Properties Dubai, Aldar Properties and Eshraq Properties lost 2.2%, 1.5% and 1.2%, respectively. Abu Dhabi National Energy fell 3.6%, despite gains in crude oil prices. On the brighter side, Gulf Pharmaceutical Industries and SHUAA Capital jumped 5.3% and 3.7%, respectively.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% lower at 4,393.58, while the Dubai Financial Market (DFM) index ended 1.3% lower at 3,362.17.

Upcoming UAE Economic Events This Week

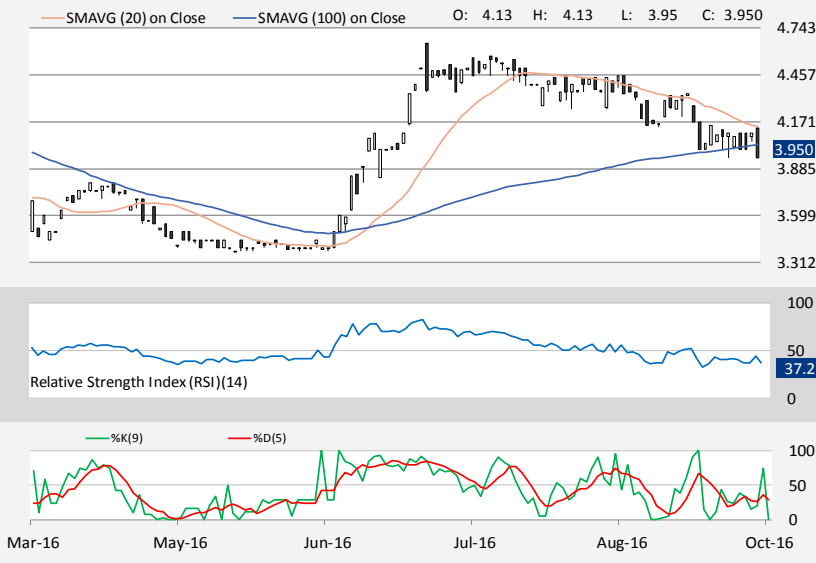
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Oct-16	Emirates NBD UAE PMI	Sep	-	54.10	54.70	-	Medium
2 Oct - 7 Oct	CPI YoY	Aug	-	-	1.76%	-	High
2 Oct - 7 Oct	CPI MoM	Aug	-	-	0.29%	-	High
11-Oct-16	Dubai Economy Tracker SA	Sep	-	-	55.70	-	Low

Company Events This Week

Dubai		
Date	Company	Event
-	-	-

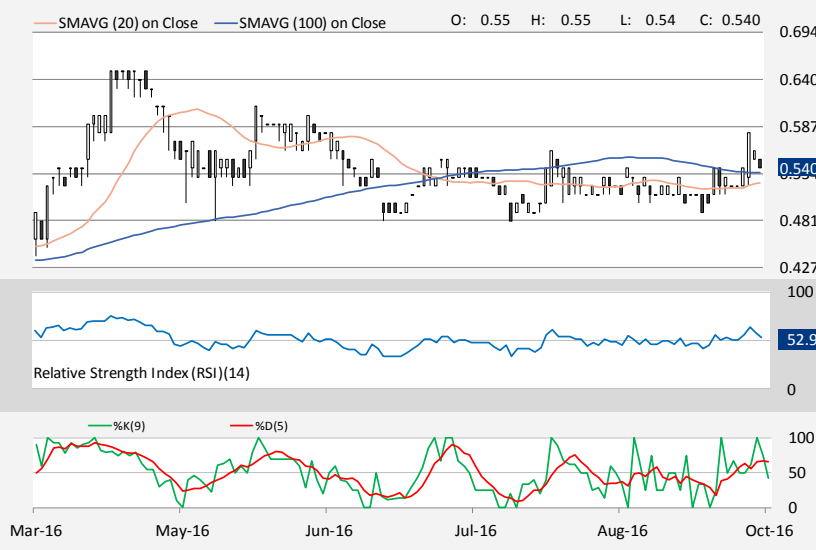
Abu Dhabi		
Date	Company	Event
-	-	-

Union National Bank



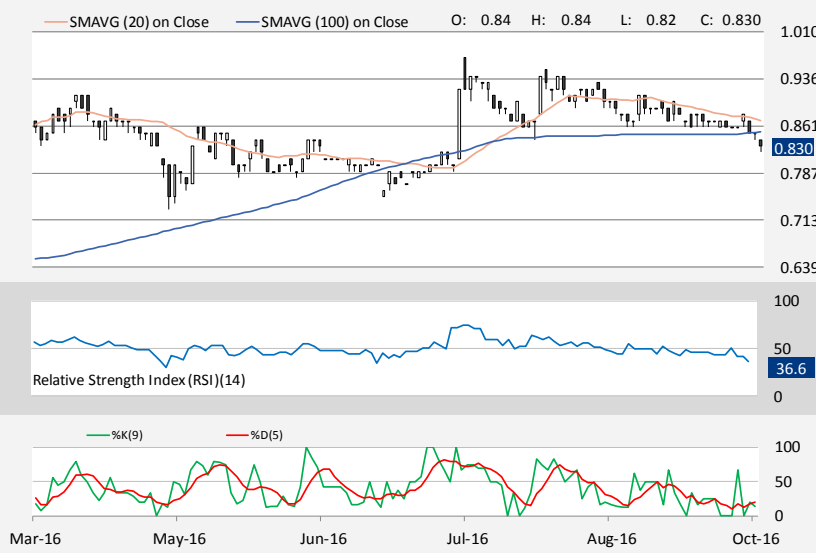
- The stock posted considerable losses in the last session and ended below the 100day SMA (currently placed at AED4.03) at AED3.95.
- A signal line crossover from above by the weekly MACD coupled with the RSI and stochastic indicators heading south, hints at bearish momentum in the coming week. On the daily chart, momentum oscillators are trading with a negative showing, further endorsing the bearish potential.
- Key near term support is situated at the 100day SMA (currently trading at AED3.92), a move back below which might lead to further bearish pressure on the stock, clearing way for the AED3.83 and crucial AED3.75 levels.
- On the other hand, key intraday resistance is placed at the AED4.13 level, followed by the AED4.25 and 50day SMA (currently trading at AED4.30) levels. A sustained break above the latter might reverse the main trend to bullish.

Abu Dhabi National Energy Company



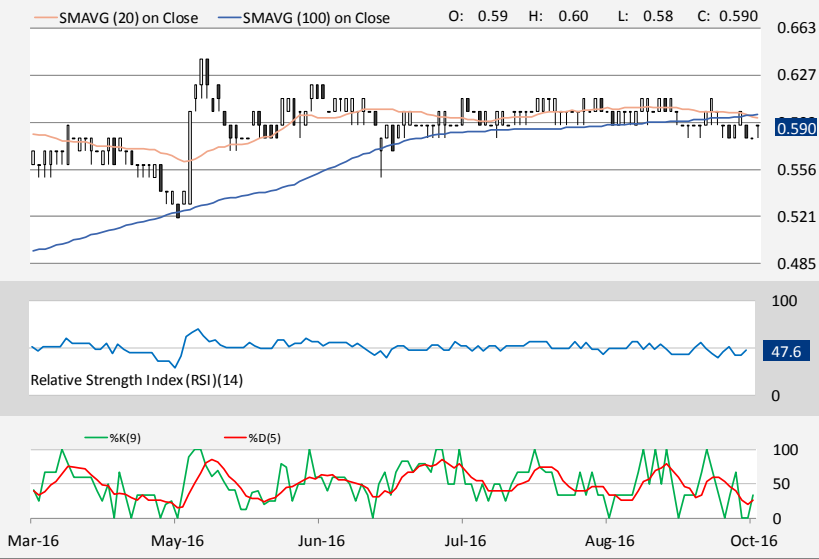
- Following an upper Bollinger band crossover on Monday, the stock traded lower for the second straight session yesterday and closed at AED0.54.
- On the daily chart, the RSI and stochastic indicators are showing slight loss of upward potential, reflecting at a weak technical picture. Key support is placed at the 20day SMA (currently trading at AED0.52), followed by the 100day SMA (currently placed at AED0.51) and AED0.50 levels. A breach below the latter might further weaken the stock.
- However, weekly MACD is attempting a signal line crossover along with the RSI and stochastic trading with a positive showing, suggesting at mild positivity in the near term. Important resistance is located at the AED0.55 level, followed by the daily upper Bollinger band (currently trading at AED0.56) and AED0.57 levels. A move back above the latter might trigger further acceleration to the upside.

Methaq Takaful Insurance Co



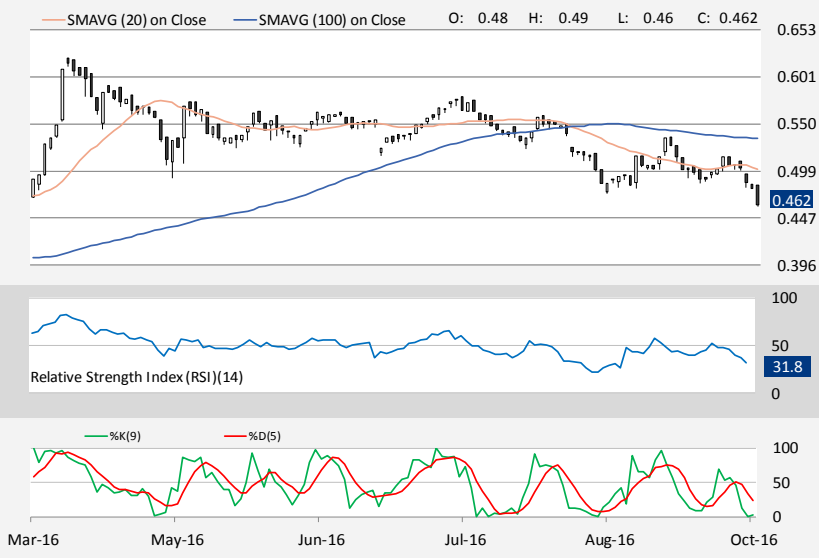
- The stock traded in the red in the prior session and settled below the daily lower Bollinger band (currently placed at AED0.84) at AED0.83, following a low at AED0.82.
- Daily MACD is trading in the negative territory coupled with the RSI and stochastic moving downwards, hints at the presence of negative momentum in the coming session. On the weekly chart, momentum oscillators are trading with a bearish tone, further confirming the above view.
- Crucial support resides at the AED0.82 level, followed by the AED0.81 and AED0.79 levels. A clear breach below the latter might lead to further downside momentum in the stock.
- However, a lower Bollinger band crossover on the daily chart hints at potential recovery in the near term. Key resistance is placed at the 100day SMA (currently trading at AED0.85), followed by the 20day SMA (currently trading at AED0.87) and AED0.89 levels.

RAK Properties



- The stock traded with a bullish tone in the previous session and finished at AED0.59, after hitting a high at AED0.60.
- As of now, weekly MACD and RSI indicators are trading with a slight bearish bias, reflecting at a weak technical outlook. However, the daily momentum oscillators are trading with a mixed showing, indicating at consolidation in the near term.
- Immediate support to be seen is located at the daily lower Bollinger band (currently placed at AED0.58), followed by the AED0.57 and AED0.55 levels. A breach below the latter might trigger bearish momentum in the stock.
- On the bright side, key technical barrier is placed at the 20day SMA (currently trading at AED0.60), followed by the daily upper Bollinger band (currently placed at AED.61) and AED.62 levels. A break above the latter might trigger positive momentum in the stock.

Drake & Scull International PJSC



- After forming a bearish engulfing candlestick pattern on the daily chart on 29 September 2016, the stock declined for the fourth consecutive session yesterday and closed below the daily lower Bollinger band (currently trading at AED0.470) at AED0.462, after touching a low at AED0.460.
- As clearly seen on the daily chart, momentum oscillators are trading with a weak bias, hinting at downside momentum in the short term. Likewise, weekly momentum oscillators are trading below their centrelines, further affirming the bearish view. Key support to be watched is situated at the AED0.456 level, a breach below which might trigger increased selling pressure on the stock, paving way for the next supports at the AED0.450 and AED0.440 levels.
- However, a lower Bollinger band crossover on the daily and weekly chart indicates that the stock might witness possible recovery in the coming session. Crucial resistance resides at the AED0.489 level, followed by the 20day SMA (currently placed at AED0.500) and AED0.514 levels.

Amanat Holdings PJSC

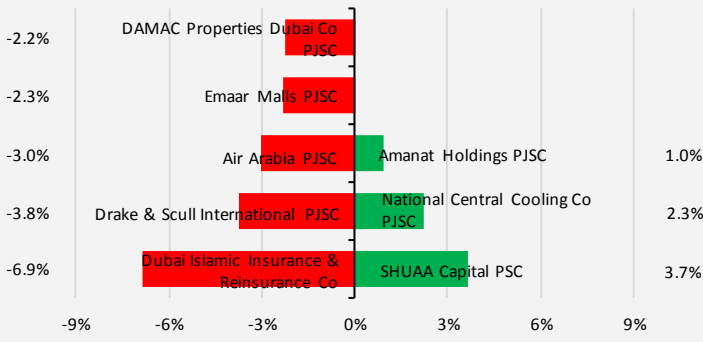


- Following a daily lower Bollinger band crossover on Tuesday, the stock rebounded in the last session and ended at AED0.844, following a high at AED0.848.
- A potential negative centreline crossover by the daily MACD along with the stochastic indicator trading near its oversold region, reflects at a negative technical scenario in the near term. As visible on the weekly chart, the RSI and stochastic indicators are moving downwards, further validating the above stance.
- The daily lower Bollinger band (currently placed at AED0.830) is acting as an important support, a breach below which might lead to negativity in the stock, with the AED0.812/0.810 and psychological AED0.800 levels as the next likely downside targets.
- On the contrary, key resistance is placed at the AED0.859 level, followed by the 20day SMA (currently trading at AED0.870) and AED0.895 levels.



Dubai

Top Gainers & Losers



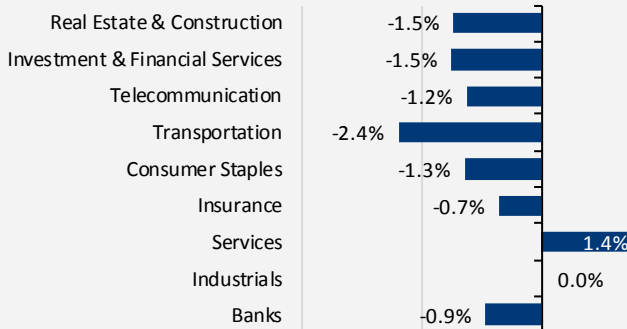
Top Volume

Company	Volume
Drake & Scull International PJSC	28,111,342
Dubai Parks & Resorts PJSC	21,278,249
National Central Cooling Co PJSC	19,052,419
Air Arabia PJSC	17,834,865
SHUAA Capital PSC	17,536,008

Volume Gainers

Company	Volume
National Central Cooling Co PJSC	1532%
Dubai Islamic Insurance & Reinsurance Co	821%
Amanat Holdings PJSC	133%
Drake & Scull International PJSC	103%
Air Arabia PJSC	83%

Sector Performance



Market Overview

	5-Oct-16	4-Oct-16	Change	% Change
Index (Last)	3362.2	3405.6	-43.4	-1.3%
Volume (000's)	211763.0	162165.0	49598.0	30.6%
Deals	3105.0	2841.0	264.0	9.3%
Value (mill)	287.7	265.8	21.9	8.2%
Company Traded	36.0	33.0	3.0	9.1%
Gainers	6.0	11.0	-5.0	-45.5%
Laggards	27.0	17.0	10.0	58.8%
No Change	3.0	5.0	-2.0	-40.0%

52 Week High

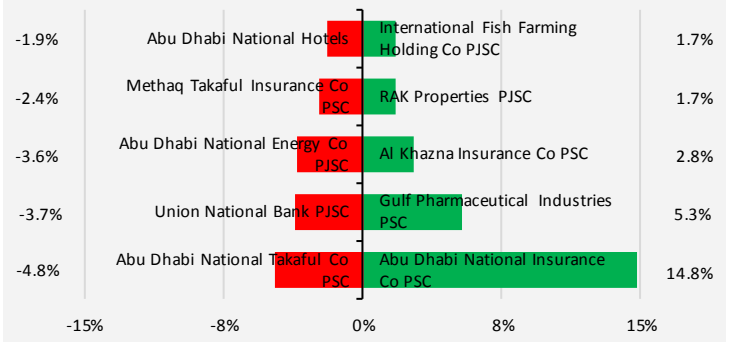
3739.9

52 Week Low

2590.7

Abu Dhabi

Top Gainers & Losers



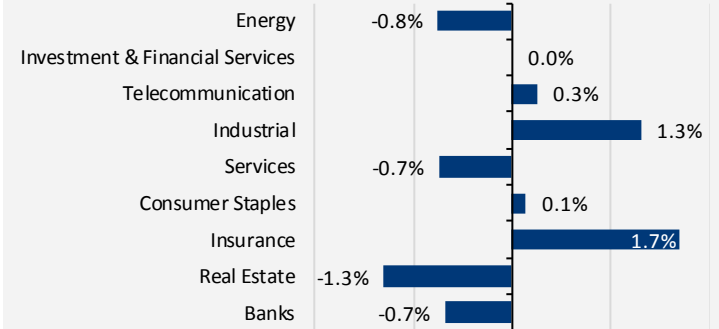
Top Volume

Company	Volume
Eshraq Properties Co PJSC	25,109,585
Aldar Properties PJSC	8,758,250
Dana Gas PJSC	7,510,848
RAK Properties PJSC	5,936,673
Abu Dhabi National Co for Building Mater	4,131,480

Volume Gainers

Company	Volume
Gulf Pharmaceutical Industries PSC	449%
Union National Bank PJSC	319%
Abu Dhabi National Co for Building Mater	221%
National Bank of Ras Al-Khaimah PSC/The	143%
Abu Dhabi National Energy Co PJSC	125%

Sector Performance



Market Overview

	5-Oct-16	4-Oct-16	Change	% Change
Index (Last)	4393.6	4409.1	-15.5	-0.4%
Volume (000's)	70574.0	54717.0	15857.0	29.0%
Deals	1009.0	1187.0	-178.0	-15.0%
Value (mill)	144.3	133.3	11.0	8.3%
Company Traded	26.0	26.0	0.0	0.0%
Gainers	7.0	11.0	-4.0	-36.4%
Laggards	15.0	10.0	5.0	50.0%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

4637.2

52 Week Low

3731.6

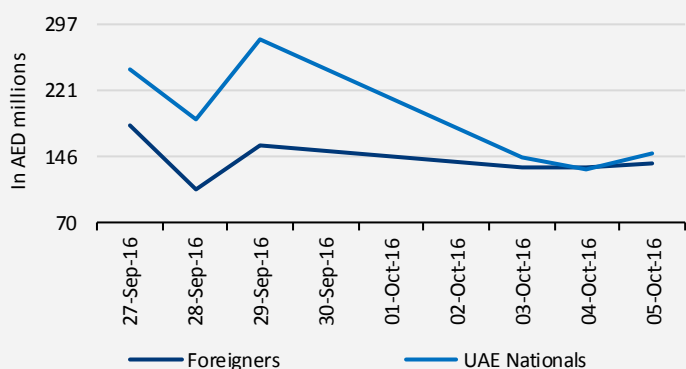
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.68%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.09%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.63%
Al Khazna Insurance	Yes	25.00%	2.90%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.78%
Arkan Building Materials	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	0.41%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.41%
AD for Building & M	Yes	25.00%	4.40%
Bank of Sharjah	Yes	30.00%	21.30%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.87%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	32.69%
Etisalat	Yes	20.00%	5.08%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.79%
First Gulf Bank	Yes	25.00%	15.47%
Finance House	Yes	20.00%	11.16%
Foodco Holding	No	0.00%	0.82%
Gulf Cement	Yes	49.00%	18.52%
Gulf Medical Projects	Yes	49.00%	7.97%
Insurance House P.S.C	Yes	25.00%	0.37%

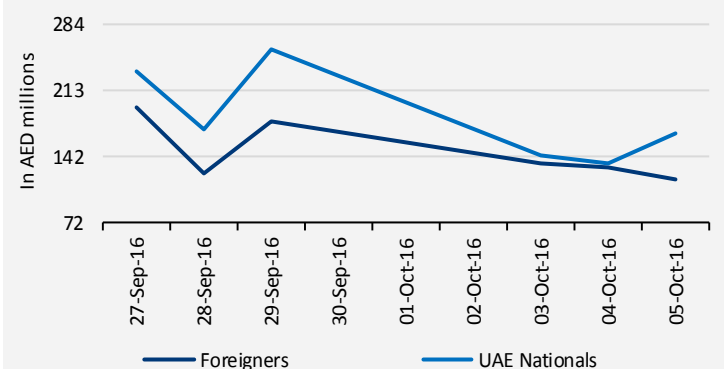
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.64%
Gulf Pharmaceutical	Yes	49.00%	34.25%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	0.00%	24.27%
Methaq Takaful Insurance	Yes	25.00%	24.41%
National Bank of AD	Yes	25.00%	5.00%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.28%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.50%
National Bank of RAK	Yes	40.00%	17.83%
RAK Cement	Yes	49.00%	28.52%
RAK Ceramic	Yes	49.00%	55.38%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.42%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.46%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.23%
Union Cement	Yes	49.00%	2.98%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.50%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	11.11%
National Takaful Company	Yes	25.00%	11.87%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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