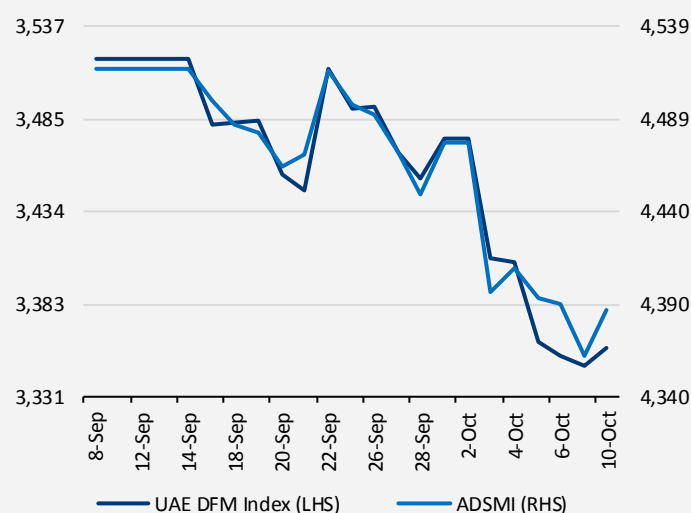


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4387.34 ↑	25.17	0.58%	1.86%	-2.86%	-3.90%	11.67
UAE DFM Index	3358.57 ↑	10.43	0.31%	6.59%	-4.56%	-9.56%	12.02
Bloomberg GCC 200 Index	57.80 ↑	0.39	0.68%	-7.58%	-4.59%	-16.23%	13.40
Bahrain BSE index	1130.27 ↓	-1.11	-0.10%	-7.04%	0.91%	-9.92%	9.43
Kuwait KSE Index	5294.95 ↓	-16.48	-0.31%	-5.70%	-2.48%	-7.57%	18.26
Saudi Arabia TASI	5574.22 ↑	67.44	1.22%	-19.35%	-9.75%	-28.78%	13.24
Oman MSM30 Index	5686.55 ↓	-5.81	-0.10%	5.19%	-1.58%	-4.14%	10.66
Qatar DSM Index	10405.20 ↑	49.67	0.48%	-0.23%	-1.22%	-12.24%	14.49

## UAE Indices



## UAE Market Commentary

- UAE equity markets ended in the green yesterday, led by gains in insurance sector stocks.
- Insurance companies, Al Khazna Insurance and Dubai Islamic Insurance & Reinsurance surged 14.3% and 3.3%, respectively. Drake & Scull International climbed 7.0%, after it announced that it has appointed Chief Operating Officer, Wael Allan, as its new Chief Executive Officer. On the losing side, Abu Dhabi National Co for Building Materials, Union Cement and Arkan Building Materials fell 3.6%, 2.6% and 1.3%, respectively.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% higher at 4,387.34, while the Dubai Financial Market (DFM) index ended 0.3% higher at 3,358.57.

## Upcoming UAE Economic Events This Week

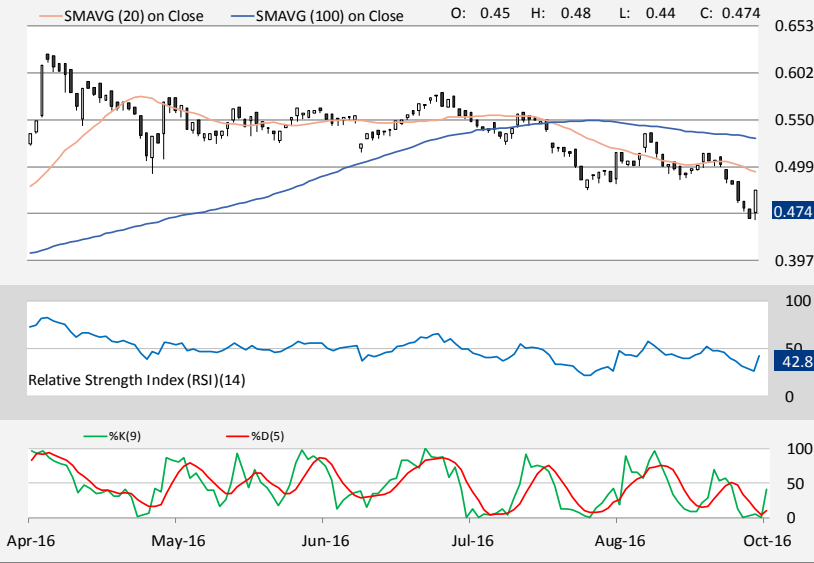
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Oct-16	CPI YoY	Aug	-	0.55%	1.76%	-	High
10-Oct-16	CPI MoM	Aug	-	-0.28%	0.29%	-	High
11-Oct-16	Dubai Economy Tracker SA	Sep	-	-	55.7	-	Low
17 Oct - 24 Oct	Central Bank Foreign Assets	Sep	-	-	299.3b	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
-	-	-

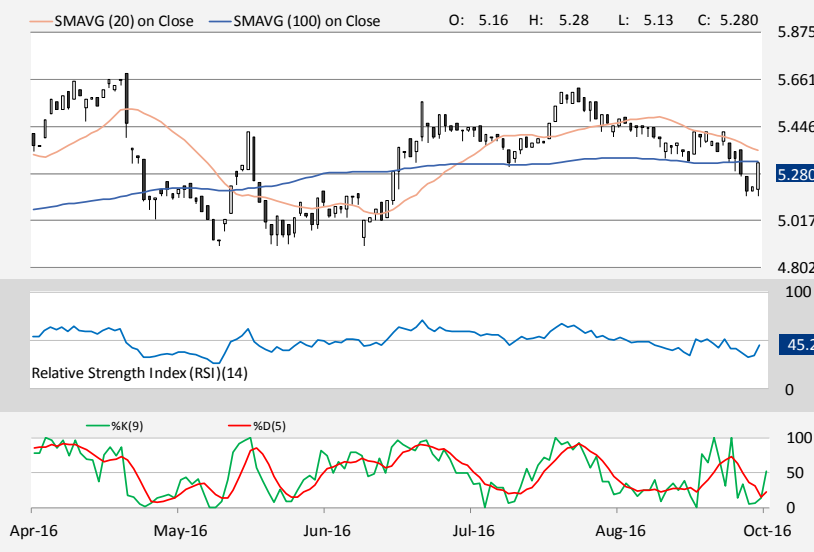
Abu Dhabi		
Date	Company	Event
-	-	-

## Drake & Scull International



- Following a lower Bollinger band crossover on the daily chart on Sunday, the stock rebounded in the last session and formed a long bullish candlestick pattern to close at AED0.474.
- On the weekly chart, the MACD and stochastic indicators are trading with a weak bias, reflecting at a bearish technical picture. However, on the daily chart, the RSI and stochastic oscillators are sharply heading higher, suggesting continuation of upside momentum in the near term.
- Important resistance resides at the 200day SMA (currently trading at AED0.490), followed by the psychological AED0.500 and AED0.514 levels. A sustained break above the latter might lead to further strength in the stock. On the downside, key support is placed at the AED0.459/0.456 level, followed by the daily lower Bollinger band (currently trading at AED0.450) and AED0.443/0.441 levels. A breach below the latter might trigger weakness in the stock.

## Dubai Islamic Bank



- After forming an inverted hammer candlestick pattern on the daily chart on Sunday, the stock advanced for the second successive session yesterday and ended at AED5.28.
- As of now, weekly RSI is heading higher while the stochastic indicator is pointing south, indicating at a neutral technical scenario. However, daily RSI and stochastic indicators are trading with a bullish showing, hinting at the presence of bullish momentum in the coming session.
- Key technical obstacle is located at the 100day SMA (currently placed at AED5.33), followed by the AED5.42/5.45 and daily upper Bollinger band (currently trading at AED5.50) levels. A break above which might trigger bullishness in the stock.
- On the flipside, key support is placed at the AED5.26/5.25 level, followed by the daily lower Bollinger band (currently trading at AED5.18) and AED5.13 levels. A breach below the latter might lead to bearishness in the stock.

## First Gulf Bank



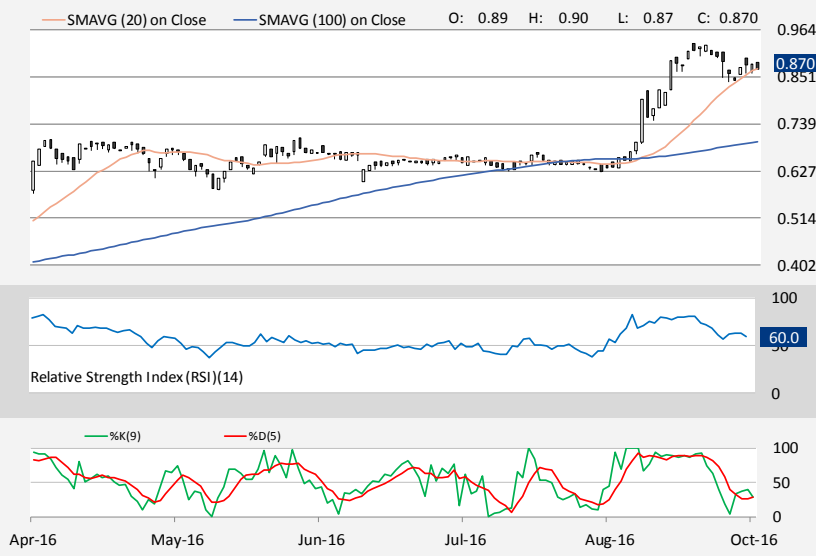
- Following five straight bearish sessions, the stock rebounded sharply in the previous session to settle at AED11.50.
- As seen on the daily chart, momentum oscillators are trading with a bullish bias, reflecting at a positive technical outlook. On the weekly chart, the RSI indicator is slightly heading upwards, further confirming the above view.
- Key near term resistance is situated at the AED11.60 level, followed by the 20day SMA (currently trading at AED11.77) and 50day SMA (currently placed at AED11.86) levels. A move back above the latter might further lead to upside momentum in the stock.
- On the contrary, important intraday support is placed at the AED11.40 level, followed by the AED11.30 and daily lower Bollinger band (currently trading at AED11.23) levels. A move back below the latter might lead to further downside momentum in the stock.

## Union National Bank



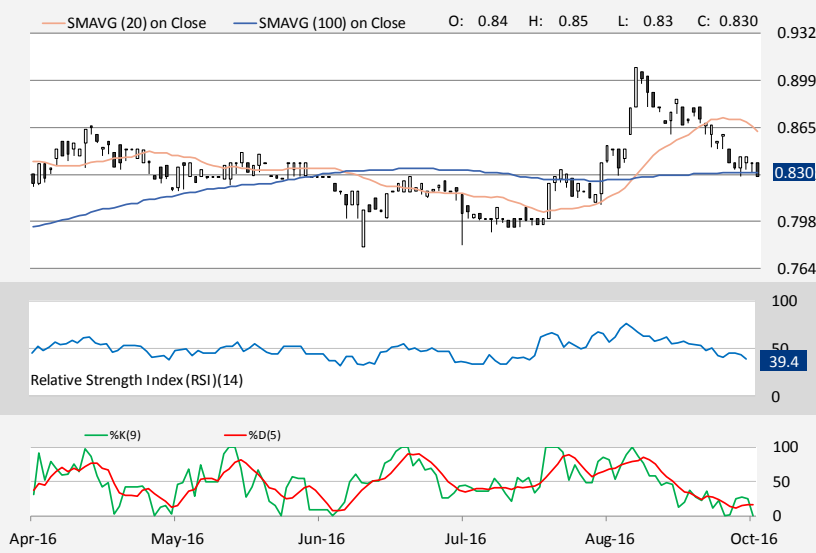
- The stock traded in the red in the prior session and finished at AED4.00, following a low at AED3.95.
- Currently, daily MACD is trading in the negative region along with the stochastic and RSI indicators placed below their 50lines, reflecting at a negative technical picture in the short term. A potential negative centreline crossover by the weekly MACD coupled with the RSI and stochastic trading with a bearish tone, further endorses the above view.
- Key intraday support is located at the 200day SMA (currently trading at AED3.91), followed by the daily lower Bollinger band (currently placed at AED3.87) and AED3.83 levels. A breach below the latter might lead to further negativity in the stock.
- On the bright side, key resistance is placed at the 100day SMA (currently trading at AED4.05), followed by the 20day SMA (currently placed at AED4.12) and AED4.15 levels.

## SHUAA Capital



- The stock traded with a bearish tone in the last session and ended at AED0.870.
- Although the weekly MACD is heading north, the RSI and stochastic indicators are showing loss of upward potential, hinting at the presence of bearish momentum in the coming week. Moreover, the daily momentum oscillators are trading with a bearish tone, further affirming the above stance.
- Key support to be watched is situated at the AED0.847/0.844 level, a breach below which might trigger further downside momentum in the stock, paving way for the AED0.820 and 20day SMA (currently trading at AED0.780) levels as the next potential supports.
- On the other hand, crucial resistance is placed at the psychological AED0.900 level, followed by the AED0.919 level and AED0.932/0.945 zone. A break above the latter might turn the main trend to bullish.

## Amanat Holdings

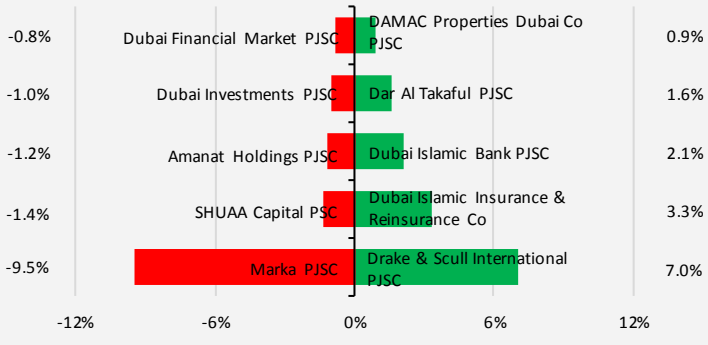


- The stock traded in the negative territory in the previous session to finish at AED0.830.
- Daily MACD and RSI are moving downwards along with the stochastic indicator trading near its oversold region, reflecting at weakness in the short term. A possible signal line crossover from above by the weekly MACD coupled with the stochastic and RSI indicators pointing south, further confirms the above view.
- The daily lower Bollinger band (currently placed at AED0.830) is acting as an immediate support, followed by the AED0.820 and AED0.812/0.810 levels. A move back below the latter might lead to further acceleration to the downside.
- Conversely, key resistance to be seen is placed at the AED0.840 level, followed by the AED0.850 and 20day SMA (currently trading at AED0.860) levels. A clear break and stability above the latter might generate a bullish signal in the stock.



## Dubai

### Top Gainers & Losers



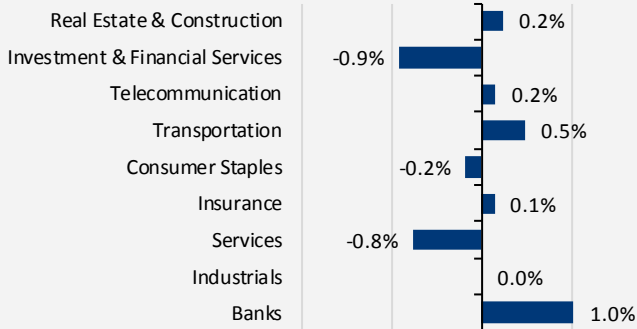
### Top Volume

Company	Volume
Drake & Scull International PJSC	57,806,909
Dubai Parks & Resorts PJSC	21,278,249
Arabtec Holding PJSC	14,248,558
Dubai Islamic Bank PJSC	10,719,903
Deyaar Development PJSC	8,024,161

### Volume Gainers

Company	Change (%)
Emirates NBD PJSC	4775%
Drake & Scull International PJSC	451%
Dubai Islamic Bank PJSC	352%
Dubai Investments PJSC	240%
Deyaar Development PJSC	130%

### Sector Performance



### Market Overview

	10-Oct-16	9-Oct-16	Change	% Change
Index (Last)	3358.6	3348.1	10.4	0.3%
Volume (000's)	204092.0	167243.0	36849.0	22.0%
Deals	3059.0	2174.0	885.0	40.7%
Value (mill)	291.7	233.3	58.4	25.0%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	16.0	7.0	9.0	128.6%
Laggards	10.0	22.0	-12.0	-54.5%
No Change	9.0	4.0	5.0	125.0%

52 Week High

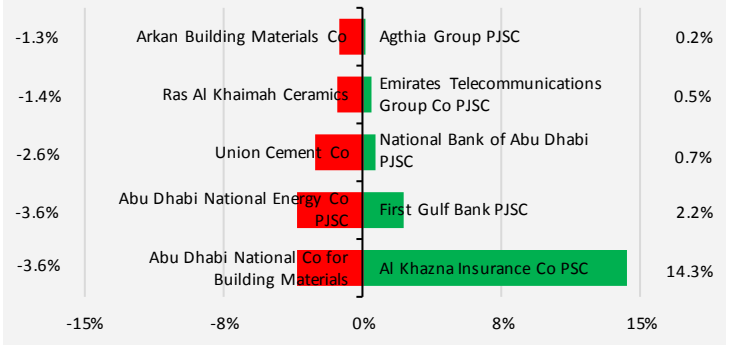
3739.9

52 Week Low

2590.7

## Abu Dhabi

### Top Gainers & Losers



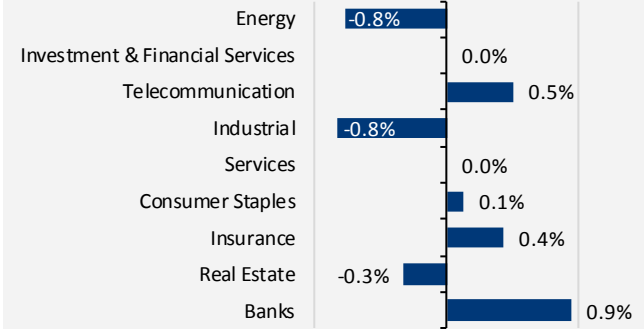
### Top Volume

Company	Volume
Eshraq Properties Co PJSC	17,034,814
RAK Properties PJSC	3,083,207
Aldar Properties PJSC	2,234,082
First Gulf Bank PJSC	1,401,116
Emirates Telecommunications Group Co PJSC	1,350,500

### Volume Gainers

Company	Change (%)
Abu Dhabi National Hotels	486%
Eshraq Properties Co PJSC	426%
Union National Bank PJSC	336%
First Gulf Bank PJSC	250%
Emirates Telecommunications Group Co PJSC	239%

### Sector Performance



### Market Overview

	10-Oct-16	9-Oct-16	Change	% Change
Index (Last)	4387.3	4362.2	25.2	0.6%
Volume(000's)	44641.0	18178.0	26463.0	145.6%
Deals	785.0	412.0	373.0	90.5%
Value (mill)	82.9	33.0	49.9	151.2%
Company Traded	27.0	25.0	2.0	8.0%
Gainers	5.0	5.0	0.0	0.0%
Laggards	12.0	16.0	-4.0	-25.0%
No Change	10.0	4.0	6.0	150.0%

52 Week High

4637.2

52 Week Low

3731.6

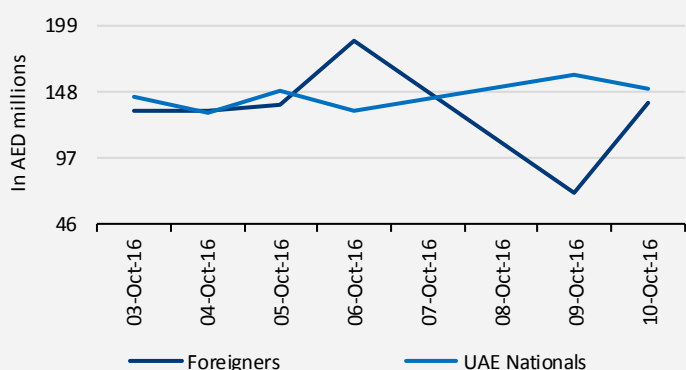
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.68%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.09%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.64%
Al Khazna Insurance	Yes	25.00%	2.90%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.78%
Arkan Building Materials	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	0.40%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.41%
AD for Building & M	Yes	25.00%	4.40%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.87%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	32.81%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.14%
First Gulf Bank	Yes	25.00%	15.48%
Finance House	Yes	20.00%	11.15%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.39%
Gulf Medical Projects	Yes	49.00%	7.97%
Insurance House P.S.C	Yes	25.00%	0.37%

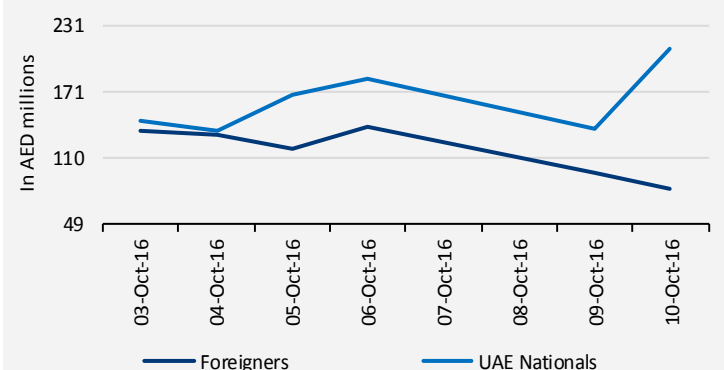
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.58%
Gulf Pharmaceutical	Yes	49.00%	34.03%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	24.10%
Methaq Takaful Insurance	Yes	25.00%	23.93%
National Bank of AD	Yes	25.00%	5.00%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.28%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.47%
National Bank of RAK	Yes	40.00%	17.83%
RAK Cement	Yes	49.00%	28.52%
RAK Ceramic	Yes	49.00%	55.37%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.17%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.43%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.23%
Union Cement	Yes	49.00%	2.97%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.52%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	11.11%
National Takaful Company	Yes	25.00%	11.40%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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